

October 12, 2023 Board Meeting Agenda



- | | | |
|-------|--|----------|
| I. | Call to Order/Welcomed of Guests | Frazier |
| II. | Comments | Frazier |
| | a. Public Comment | |
| | b. Comments from Commissioners/Advisory Board Members | |
| III. | Partner Organization Updates | |
| | a. DLMD Updates | Frazier |
| | b. Downtown Lexington Partnership Updates | McDaniel |
| | c. VisitLex Updates | Schickel |
| IV. | Approval of Minutes September 2023 LPA Board Meeting
<i>Board Action Required</i> | Frazier |
| V. | Update on LPA Activities | Trammell |
| | a. Operational Reports | |
| VI. | Approval of LPA and LEXPARK August 2023 Financial Reports
and Schrader Commercial Reports
<i>Board Action Required</i> | Pearson |
| VII. | LEXPARK PTO Study | Skelton |
| VIII. | Fusus Project with Lexington Police Department - Update | Trammell |
| IX. | Off-Street (Garages) | Trammell |
| | a. Garage Update | |
| | b. Security Updates | |
| X. | Sale of 121 East High Street Property | Frazier |
| XI. | Closed Session per KRS 61.810 (c) | Frazier |

Next Meeting: November 9, 2023

Lexington & Fayette County Parking Authority

Board Meeting Minutes
September 14, 2023

Called to order: 10:00 a.m. by James Frazier, Chair

Location: 201 East Main Street Ste. 900

Voting Members: Kenton Ball
Laura Boison
Erin Hensley
Thomas Pettit
Cathy Taylor

Advisory Board: Liza Betz
Allen McDaniel
Julie Schickel

LFCPA Staff: Kara Pearson, Linden Smith, and Edward Trammell
Lexington & Fayette County Parking Authority

Guests: Mark Doering, PCI
Jack Skelton, PCI
Charles Stephenson, PCI
Bonita Weber

Item 1 – Call to Order:

Chairman James Frazier noted the attendance of the members; hence quorum was reached, and he called the meeting to order.

Item 2 – Comments

There were no comments.

Item 3 – Partner Organization Updates

A. DLMD Updates

Mr. McDaniel reports that DLMD ambassadors have been working on targeted cleanings in the downtown service area.

B. DLP Updates

Mr. McDaniel reports that the State of Downtown event will be on September 27th. He also notes that the group of retail store owners continues to meet and has good momentum.

C. VisitLex Updates

Ms. Schickel reports that the staff of VisitLex are looking forward to a busy fall. They also plan to do another training and offered to allow LEXPARK and DLMD staff attend.

Item 4 – Approval of Board Meeting Minutes

Mr. Pettit makes a motion to approve the minutes as amended, Ms. Taylor seconds. The vote was unanimous, and the motion carried.



Lexington & Fayette County Parking Authority
859-233-PARK (7275)
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Item 5 – Update on ED Activities

A. Operational Reports

Mr. Trammell presents the August 2023 operational reports. Walk-ins to the LEXPARK office increased due to annual renewals for RPP permits. Appeals also increased, which is attributable to UK students returning to town. Ms. Hensley notes the decrease in the downtown meter turnover rate. Mr. Trammell responds that this is likely due to UK students being out for the summer, but LPA staff will continue to monitor the progress. Bagged meters decreased from the prior month. Garage activities increased from the prior month. For the second time in LPA history, the monthly customer aged balances were at 0.

C. COVID-19 Update

Mr. Trammell goes over some of the organizational challenges related to COVID-19.

Item 6 – Financial Reports

Ms. Pearson presents the July 2023 Financial Reports. She notes that the auditors from Strothman were in town the prior week to conduct testing. Work continues on the FY23 audit. Both meter and citation revenues fell below budget for the month although they had increased from July 2022. Insurance premiums increased from the prior year due to new appraisals of the properties. The total change in net position for the month was a gain of \$11,390 against a budgeted loss of \$53,186. Mr. Pettit makes a motion to approve the July 2023 financials as presented. Ms. Hensley seconds. The vote was unanimous, and the motion carried.

Item 7 – Fusus Project with Lexington Police Department

Mr. Trammell presents an update on the Fusus project with the Lexington Police Department. Fusus will send a document requesting tech specs from LPA's camera system.

Item 8 - Garages

A. Garage Updates

Mr. Trammell presents the garage updates. FY23 CAMP repairs have been completed. Bennett and Pless continue to work on the new Capital Asset Management Plan.

B. Security Updates

Mr. Trammell reports that installation of the Risetek camera system has begun in the Transit Center Garage. That facility is scheduled to take the rest of the year. Both Signal 88 and the Fayette Sheriff Department are providing security in the facilities.

Mr. Pettit makes a motion to go into closed session. Mr. Ball seconds. The vote was unanimous, and the motion carried.

Mr. Ball makes a motion to exit closed session. Ms. Boison seconds. The vote was unanimous, and the motion carried.

There being no further business brought before the Board, the meeting was adjourned at 12:00PM.



Lexington & Fayette County Parking Authority
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LFCPA and LEXPARK Key Performance Indicators

		User-input variable cells.										Totals for underlying cells.				Percent of	CY 2022	
Note		Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Sep-22		Standard	TOTAL	AVERAGE	Total	AVERAGE	
CUSTOMER SUPPORT, PUBLIC OUTREACH and SERVICE PROVISION																		
1	Unique Visitors to Website (users)	3,936	3,806	3,803	3,565	3,066	3,387	3,630	3,982		3,370			29,175	3,646.9	N/A	3404.0	
2	LEXPARK Walk-In Customers	100	51	56	63	66	71	80	190	54	129			731	81.2	N/A	96.3	
3	LEXPARK Telephone Inquiries (Total)	943	827	787	785	881	681	687	708	754	1,183			7,053	783.7	N/A	1094.0	
4	Reporting Inoperative Meters	0	0	0	0	0	0	0	0	0	0			0	0%	0.0		
5	LUKE	5	10	6	7	11	9	5	2	5	14			60	6.7	1%	13.0	
6	IPS	8	5	8	7	9	11	5	3	3	19			59	6.6	0.8%	19.0	
8	Enforcement Complaint	0	0	0	0	0	0	0	0	0	0			0	0.0%	0.0		
9	Other Inquiry including payments/ just payments	209	192	202	172	157	149	103	118	206	210			1,508	167.6	21%	181.0	
10	Pay by Phone questions or issues	0	0	0	0	0	0	0	0	0	4			2	0.2	0%	15.0	
11	After 5 Parking questions	0	0	0	0	0	0	0	0	0	0			0	-	0%	0.0	
12	Wrong Way Parking	0	0	0	0	0	0	0	0	0	0			0	-	0%	1.0	
13	Garaages	716	620	571	599	704	512	572	585	540	936			5,419	602.1	77%	865.7	
14	TOTAL CONTACTS	26	23	28	25	17	16	16	17	14	16			182.0	20.22	100%	21.5	
15	Business Association Meetings Attended	14	11	13	15	12	12	14	10	9	13			110	12.2	60%	12.8	
16	Neighborhood Association Meetings Attended	2	1	1	0	1	1	0	0	1	0			7	0.8	4%	0.3	
17	Number of Merchants Visited	4	0	4	1	0	0	0	0	0	1			9	1.0	5%	1.7	
18	Number of Institutional and/or Public Official Meetings	6	11	10	9	4	3	2	7	4	2			56	6.2	31%	6.7	
19	Number of Parking Customers Contacted (intercept surveys, survey document responses) (Analyst)	0	0	0	1	2	0	1	0	2	0			6	0.7	N/A	0.0	
20	Parking Meter In-Service Rates (% of time)																	
21	Single-Space Meters	99.8%	99.8%	99.7%	99.8%	99.8%	99.9%	99.8%	99.9%	99.8%	99.8%		98-99% (A)	N/A	1.0	N/A	1.0	
21	Multi-Space Meters	99.9%	99.8%	99.8%	99.8%	99.9%	99.9%	99.9%	99.9%	99.9%	99.8%		98-99% (A)	N/A	1.0	N/A	1.0	
23	Average Response Time to Address Meter Complaint (Hours)																	
24	Single-Space Meters (IPS)	4.52	2.28	4.31	5.8	5.08	3.7	3.44	2.79	4.08	3.47			N/A	4.0	N/A	2.4	
24	Multi-Space Meters (LUKE)	3.7	3.25	5.19	5.8	3.81	2.7	4.16	3.14	3.87	2.63			N/A	4.0	N/A	3.2	
25	Number of Citation Appeal Hearings	4	15	16	12	11	5	5	8	17	16			93	10.3	100%	9.8	
26	Number of Citations Dismissed or Reduced to Warning	2	10	3	4	3	3	2	3	10	5			40	4.4	43%	4.3	
27	Number of Requested Citation Administrative Appeals	81	122	96	92	88	69	84	155	151	107			938	104.2	100%	117.3	
28	Number of Citations Administratively Dismissed or Reduced to Warning	37	59	46	31	40	33	50	59	45	38			400	44.4	43%	49.7	
PARKING MANAGEMENT EFFECTIVENESS																		
29	Number of Parking Activity Surveys Conducted (TOTAL)	31	31	31	31	31	31	31	31	31	31			279.0	31.00	100%	31.00	
30	Parking Occupancy and Availability	30	30	30	30	30	30	30	30	30	30			270	30.0	97%	30.00	
31	Parking Turnover	1	1	1	1	1	1	1	1	1	1			9	1.0	3%	1.00	
32	Downtown Meter Turnover Rate	189%	211%	245%	222%	217%	198%	148%	131%	144%	198%		67-140% (B)	N/A	189%	N/A	198.1%	
33	Parking Vacancy Rate in Neighborhoods	62%	56%	61%	50%	65%	69%	73%	64%	50%	53%			N/A	61%	N/A	57.5%	
34	Meter Occupancy Rate by Survey	35%	32%	31%	36%	29%	28%	33%	30%	38%	31%		93-95% (C)	N/A	32%	N/A	33.4%	
35	Paid Legal Meter Occupancy Rate by Meter Revenue	23.5%	33.8%	27.1%	28.0%	23.0%	20.6%	19.8%	23.2%	27.0%	30.3%		60-85% (D)	N/A	25%	N/A	28.6%	
36	Safety Zone Violation Rate	5.4%	4.0%	4.2%	6.1%	3.8%	5.3%	4.3%	6.0%	7.5%	8.40%		25-33% (E)	N/A	5%	N/A	6.5%	
37	Loading Zone Violation Rate	1.5%	1.6%	0.9%	0.5%	1.2%	1.3%	0.6%	1.5%	0.5%	1.3%			N/A	1%	N/A	1.3%	
PARKING OPERATIONS EFFICIENCY																		
38	Number of Parking Violation Surveys Conducted	30	30	30	30	30	30	30	30	30	30			270.0	30.00	100%		
39	Violation Capture Rate (Meters & RPP)	8%	14%	9%	13%	7%	7%	12%	10%	14%	7%		10-25% (F)	N/A	10%	N/A	13.0	
40	Total Net Patrol Hours	727	683	633	546	610	589	515	633	520	560			5,456	606.2	N/A	683.0	
41	Average Net Patrol Hours per Officer	146	137	158	137	153	147	129	158	130	140			1,295	143.9	N/A	129.0	
42	Number of Letters Mailed	4,354	3,553	3,829	3,699	3,563	2,721	2,427	5,328	3,972	5,824			33,446	3,716.2	N/A	5251.0	
43	Total Amount Due from Top 20 Scofflaws	\$15,069	\$15,781	\$15,547	\$14,541	\$14,413	\$14,383	\$14,493	\$14,503	\$14,618	\$16,131			N/A	14,816.4	N/A	14637.0	
44	Parking Ticket Collection Rate (1-year running average)	84.37%	85.17%	85.17%	85.15%	84.87%	84.93%	85.07%	84.57%	84.04%	81.87%			N/A	85%	N/A	0.8	

LFCPA and LEXPAK Key Performance Indicators

User-input variable cells.

Totals for underlying cells.

REVENUE STREAM INTEGRITY and SECURITY

Activity Levels

21	Paid Parking Sessions Per Month
22	Meter Revenue Collected Per Month
23	Total Citations Per Month
24	Overtime Meter Citations
25	Safety and All Other Citations
26	Quality of Life
27	Value of Citations

Note	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Sep-22	TOTAL	AVERAGE	Percent of Total
	\$7,742	\$2,179	\$8,920	\$4,502	\$1,636	\$0,000	\$4,907	\$7,104	\$3,245	\$0,545	#####	53,581.7	N/A
	\$110,923	\$116,307	\$112,985	\$104,324	\$95,076	\$80,567	\$73,662	\$99,373	\$105,102	\$76,043	#####	99,813.3	N/A
	2,422	3,047	2,376	2,945	2,924	2,671	2,164	2,892	3,194	3,090	#####	24,635.0	2,737.2
	1,461	1,466	1,372	1,658	2,420	1,688	1,606	1,895	1,802	1,424	#####	15,368.0	1,707.6
	700	609	517	683	384	330	322	727	792	1,666	#####	5,064.0	562.7
	125	188	359	510	405	267	192	268	523	N/A	#####	2,837.0	315.2
	\$58,790	\$54,715	\$50,265	\$54,550	\$48,755	\$42,990	\$41,220	\$58,645	\$71,960	\$77,005	#####	53,543.3	N/A

Average Meter Payment

31	Average Meter Payment (LUKE & IPS)
32	Multi Space Meters - Average Meter Payment
33	Single Space Meters - Average Meter Payment

Note	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Sep-22	TOTAL	AVERAGE	Percent of Total
	\$1.89	\$1.94	\$1.80	\$1.84	\$1.71	\$1.67	\$1.67	\$1.80	\$1.94	\$1.33	N/A	\$1.81	N/A
	\$2.50	\$2.55	\$2.45	\$2.64	\$2.32	\$2.27	\$2.24	\$2.42	\$2.58	\$1.88	N/A	\$2.44	N/A
	\$1.27	\$1.27	\$1.17	\$1.16	\$1.19	\$1.16	\$1.15	\$1.18	\$1.17	\$0.92	N/A	\$1.19	N/A

Credit Card Usage and Forms of Payment

34	LUKE (Credit Card Percent of transactions)
35	Average CC transaction
36	IPS (CC as a percent of transactions)
37	Average CC transaction
38	Pay by Phone (as a meter payment transaction)
39	T2 text to pay

Note	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Sep-22	TOTAL	AVERAGE	Percent of Total
	46.3%	46.3%	46.9%	46.6%	48.0%	48.1%	47.0%	46.0%	43.7%	44.0%	N/A	\$0.47	N/A
	\$2.71	\$2.77	\$2.67	\$2.69	\$2.56	\$2.50	\$2.50	\$2.61	\$2.67	\$2.13	N/A	\$2.63	N/A
	30.0%	31.0%	28.7%	28.1%	28.2%	27.6%	28.0%	28.0%	28.7%	25.7%	N/A	\$0.29	N/A
	\$2.32	\$2.32	\$2.19	\$2.19	\$2.19	\$2.22	\$2.13	\$2.18	\$2.15	\$1.71	N/A	\$2.21	N/A
	24.6%	27.5%	22.7%	22.1%	21.4%	20.0%	20.0%	19.8%	22.7%	18.9%	N/A	\$0.22	N/A
	4.0%	5.5%	4.8%	5.1%	4.2%	5.0%	4.2%	5.5%	7.1%	4.1%	N/A	\$0.05	N/A

Meter Occupancy Rates by Zones

40	Low 0-30% (9,12,13)
41	Medium 30-60% (1,2,3,5,6,7,10,11,14,15,16)
42	High 60% or more (4,8)

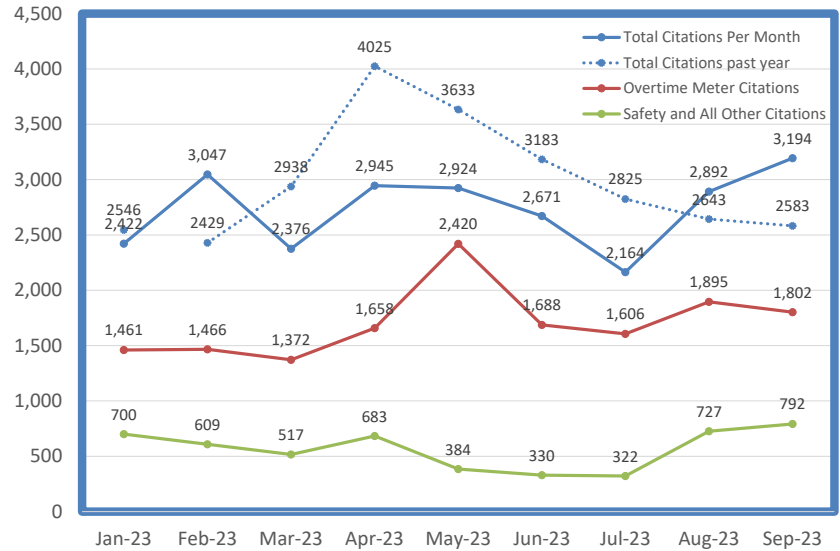
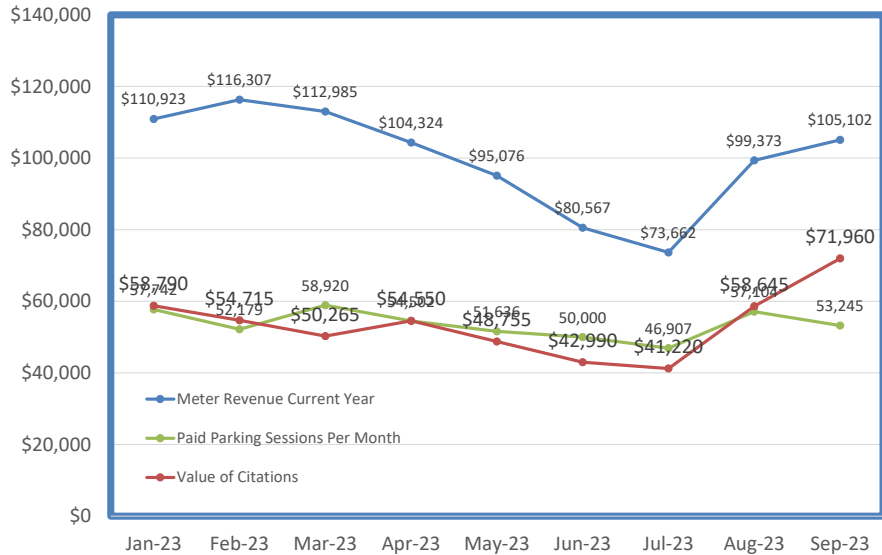
Note	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Sep-22	TOTAL	AVERAGE	Percent of Total
	11%	7%	10%	6%	7%	5%	3%	4%	8%	7%	N/A	\$0.07	N/A
	18%	23%	21%	17%	17%	12%	14%	11%	17%	15%	N/A	\$0.17	N/A
	55%	59%	66%	60%	57%	69%	55%	66%	67%	60%	N/A	\$0.62	N/A

Meter Occupancy Rates by Areas

43	Downtown 1, 2, 3, 4, 5, 8, 9, 11, 12, 13,
44	UK Campus (6, 7, 10)
45	Chevy Chase (15)

Note	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Sep-22	TOTAL	AVERAGE	Percent of Total
	64%	60%	62%	67%	61%	52%	62%	60%	55%	55%	N/A	\$0.60	N/A
	45%	48%	45%	44%	50%	41%	34%	52%	61%	40%	N/A	\$0.47	N/A
	35%	29%	26%	31%	22%	33%	28%	31%	22%	22%	N/A	\$0.29	N/A

Meter Revenue and Citations Per Month





ON STREET BY THE NUMBERS

Calendar

	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Calendar AVG	FY '22 AVG	FY '21 AVG	FY '20 AVG
1 Violations Cited	3,398	3,047	2,923	2,945	2,951	2,647	2,391	3,305	3,426				3,004	2,976	2,997	3,345
2 Actual Citations (exc voids & warnings)	2,456	2,408	2,377	2,518	2,443	2,176	2,171	2,892	3,201				2,516	2,777	2,817	3,125
3 Value of Actual Citations	\$ 58,790	\$ 54,715	\$ 50,265	\$ 54,550	\$ 48,755	\$ 42,990	\$ 41,375	\$ 58,675	\$ 72,100				\$ 53,579	\$ 60,455	\$ 63,128	\$ 72,995
4 Citations Paid	1,982	2,036	2,139	1,974	2,087	1,828	1,737	2,269	2,238				2,032	2,342	2,241	2,461
5 Percentage of Citations Paid	80.70%	84.60%	90.00%	78.40%	85.40%	84.00%	80.00%	78.50%	69.90%				81.28%	84.29%	78.81%	82.57%
6 Value of Citations Paid	\$ 58,678	\$ 59,861	\$ 58,108	\$ 54,793	\$ 56,303	\$ 48,174	\$ 42,329	\$ 57,140	\$ 57,453				\$ 54,760	\$ 66,278	\$ 64,016	\$ 69,596
7 Warnings Issued	911	596	568	447	488	484	201	385	193				475	175	152	176
8 Voids	35	45	20	24	23	13	31	37	34				29	32	39	50
9 Citation Void Percentage	1.0%	1.5%	0.7%	0.8%	0.8%	0.5%	1.30%	1.1%	1.0%				1.0%	1.0%	1.4%	1.5%
10 Meter Revenue Collected	\$110,923	\$ 116,307	\$ 112,985	\$ 104,324	\$ 95,076	\$ 80,567	\$ 73,662	\$ 99,373	\$ 105,102				\$ 99,813	\$ 70,857	\$ 65,755	\$ 81,861
11 Avg Meter Rev Collected per Work Day	\$ 5,546	\$ 6,121	\$ 4,912	\$ 5,216	\$ 4,322	\$ 3,662	\$ 3,683	\$ 4,321	\$ 5,005				\$ 4,754	\$ 3,386	\$ 3,125	\$ 3,752
12 RPPP's Sold	38	31	30	11	24	16	736	697	60				183	154	163	163
13 Value of RPP Permits	\$ 377	\$ 329	\$ 318	\$ 102	\$ 254	\$ 170	\$ 7,712	\$ 7,388	\$ 625				\$ 1,919	\$ 1,535	\$ 1,624	\$ 1,630
14 Monthly Permit Revenue	\$ 11,877	\$ 8,050	\$ 9,705	\$ 7,270	\$ 10,396	\$ 4,865	\$ 7,467	\$ 8,443	\$ 9,146				\$ 8,580	\$ 7,759	\$ 9,029	\$ 6,654
15 Value of Bagged Meters	\$ 17,193	\$ 8,173	\$ 2,192	\$ 6,432	\$ 3,482	\$ 1,265	\$ 6,741	\$ 734	\$ 1,601				\$ 5,312	\$ 9,733	\$ 7,134	\$ 5,300
16 New Meters Added or Removed	-	-	-	-	-	-	-	-	-				-	(7)	6	(1)
17 Single Space Meters	422	422	422	422	422	422	422	422	427				423	466	605	699
18 Mult-Space Meters	97	97	97	97	97	97	97	97	98				97	95	78	65
19 Metered Space Count	1,208	1,208	1,208	1,208	1,208	1,208	1,208	1,208	1,207				1,208	1,248	1,275	1,261
20 Vehicles Booted	78	54	78	56	61	62	38	37	38				56	50	33	29
21 Booting Fees	\$ 7,020	\$ 4,860	\$ 7,020	\$ 5,040	\$ 5,490	\$ 5,580	\$ 3,420	\$ 3,330	\$ 3,420				\$ 5,020	\$ 4,466	\$ 2,838	\$ 2,123
22 Total Revenue Collected	\$ 206,068	\$ 197,579	\$ 190,328	\$ 177,961	\$ 171,001	\$ 140,620	\$ 141,330	\$ 176,409	\$ 177,347	\$ -	\$ -	\$ -	\$ 175,405	\$ 160,629	\$ 150,396	\$ 190,376



LEXPARK VOID SUMMARY

Voided Citations By Officer

CY '23		Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	CAL YTD
Issuing Officer														
1	2013	1	1	-	-	-	-	5	2	9				18
2	21081203	1	-	-	2	1	-	-	4	-				8
3	2081	2	4	2	6	2	2	5	2	-				25
4	2082	5	10	5	4	12	6	5	4	7				58
5	2098	-	-	-	-	-	-	-	-	-				-
6	2103	-	-	-	-	-	-	-	1	-				1
7	2117	-	-	1	-	-	-	-	-	-				1
8	2119	-	-	-	-	-	-	-	-	-				-
9	2120	-	-	1	-	-	-	-	-	-				1
10	2122	-	-	-	-	-	-	-	-	-				-
11	2124	-	-	-	-	-	-	-	-	-				-
12	2147	15	19	4	1	-	-	-	-	-				39
13	(2130) 2142	-	-	-	-	-	-	-	-	-				-
14	2146	4	9	4	4	3	1	-	1	-				26
15	2141	7	2	1	7	5	3	2	10	9				46
16	2133	-	-	2	-	-	-	-	-	-				2
17	2137	-	-	-	-	-	-	-	-	-				-
18	2138	-	-	-	-	-	-	-	-	-				-
19	2150	-	-	-	-	-	1	14	13	9				37
20	% Voids	1.03%	1.48%	0.68%	0.81%	0.78%	0.49%	1.30%	1.12%	0.99%				0.83%
21	Total	35	45	20	24	23	13	31	37	34	-	-	-	225
22	Total Citations	3,398	3,047	2,923	2,945	2,951	2,673	2,391	3,305	3,426				27,059

Voided Citations Summary By Reason

CY '23		Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	CAL YTD
Void Type														
23	Administrative	4	6	4	5	3	2	9	8	11				52
24	TC Garage - mthly or pd when leaving	1	-	-	2	1	-	-	5	-				9
25	Customer Walk Up	-	-	-	1	-	-	-	3	1				5
26	Duplicate	11	3	2	3	3	3	1	4	4				34
27	Meter Malfunction	3	6	4	1	-	-	-	-	-				14
28	Pay By Phone	-	-	-	-	2	2	-	2	-				6
29	Officer Error	15	29	9	10	13	4	21	13	14				128
30	Test	-	-	-	-	-	-	-	1	-				1
31	Visitor	-	-	-	-	-	-	-	-	-				-
32	Printer Error/Stolen/Flex Error	-	-	-	-	-	-	-	-	4				4
33	Paid Other Luke	1	1	1	2	1	2	-	1	-				9
34	Void By Client Directive	-	-	-	-	-	-	-	-	-				-
35	Total	35	45	20	24	23	13	31	37	34	-	-	-	262



Citations Aging Report

Five-Year Report Ending October 1, 2023

Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
TOTALS											
Count	1,580	701	517	388	871	2,236	5,624	5,060	5,989	993	23,959
Dollar Amt	\$47,260.00	\$24,940.00	\$18,525.00	\$14,135.00	\$37,180.00	\$97,332.50	\$258,415.12	\$228,524.41	\$252,736.75	\$41,255.00	\$1,020,303.78



Citations Aging Report

Five-Year Report Ending September 1, 2023

Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
TOTALS											
Count	1,225	612	415	438	805	2,370	5,805	5,042	6,240	783	23,735
Dollar Amt	\$34,495.00	\$21,575.00	\$15,010.00	\$16,470.00	\$33,495.00	\$107,131.25	\$264,692.93	\$224,810.66	\$262,843.00	\$33,926.25	\$1,014,449.09



OFF STREET BY THE NUMBERS Calendar 2023

	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	CAL YTD AVG	FY '22 AVG	FY '21 AVG
MONTHLY CARD HOLDERS BILLED															
1 Victorian Square	418	420	423	429	433	429	464	478	468				440	390	407
2 Transit Center	1,087	1,088	1,094	1,099	1,108	1,105	1,071	1,095	1,090				1,093	1,081	1,074
3 Courthouse	243	238	240	240	261	260	259	266	269				253	236	218
4 Helix	420	412	406	397	387	386	386	411	403				401	399	403
5 TOTAL	2,168	2,158	2,163	2,165	2,189	2,180	2,180	2,250	2,230	-	-	-	1,640	1,931	2,102
Hospitality Rate (\$20 Included Above)															
	72	84	80	79	84	96	95	97	102				88	21	14
TOTAL AVAILABLE FOR MONTHLY															
6 Victorian Square (384)	13	11	8	2	2	6	-	-	10				6	21	5
7 Transit Center (777)	8	7	-	-	-	-	-	-	5				2	-	-
8 Courthouse (518)	20	25	17	17	7	8	9	2	-				12	16	33
9 Helix (389)	-	8	14	23	13	14	14	-	8				10	11	4
10 TOTAL (2068)	41	51	39	42	22	28	23	2	23	-	-	-	23	44	42
SPECIAL EVENTS WORKED - VS															
11	17	15	17	18	6	7	8	9	18				13	8	6
VALIDATIONS SOLD - ALL GARAGES															
12	730	640	1,565	2,776	2,586	2,064	800	580	790				1,392	819	1,194
AVERAGE DAILY TRANSACTIONS															
13 Victorian Square	219	219	259	317	277	267	235	213	230				248	265	212
14 Transit Center	13	14	11	7	7	6	5	5	14				9	8	8
15 Courthouse	129	130	152	131	137	127	131	132	142				135	125	99
16 Helix	323	343	388	344	371	353	335	387	359				356	324	184
17 TOTAL	684	706	810	799	792	753	706	737	745				748	722	503
AVERAGE LENGTH OF STAY - HOURS															
18 Victorian Square	2.8	2.7	2.5	2.4	2.3	2.4	2.3	2.3	2.9				2.5	1.9	2.0
19 Transit Center	2.2	2.3	3.0	2.5	2.8	2.9	2.8	2.9	2.6				2.7	2.7	3.0
20 Courthouse	2.1	2.2	2.1	2.2	2.3	2.2	2.2	2.2	2.2				2.2	1.8	2.0
21 Helix	0.8	0.9	0.9	0.9	0.9	0.9	1.0	0.8	0.9				0.9	0.7	1.0
22 TOTAL	1.9	2.0	2.1	2.0	2.1	2.1	2.1	2.1	2.1	#DIV/0!	#DIV/0!	#DIV/0!	2.1	1.8	1.7
AVERAGE TRANSACTION AMOUNT															
23 Victorian Square	\$ 8.13	\$ 8.12	\$ 7.59	\$ 7.34	\$ 6.97	\$ 7.02	\$ 6.49	\$ 6.63	\$ 8.28				\$ 7.40	\$ 7.22	\$ 7.27
24 Transit Center	\$ 4.65	\$ 4.82	\$ 5.71	\$ 4.96	\$ 5.60	\$ 5.75	\$ 5.75	\$ 5.74	\$ 5.09				\$ 5.34	\$ 5.24	\$ 5.38
25 Courthouse	\$ 4.21	\$ 4.40	\$ 4.29	\$ 4.46	\$ 4.52	\$ 4.42	\$ 4.40	\$ 4.48	\$ 4.34				\$ 4.39	\$ 3.53	\$ 3.26
26 Helix	\$ 2.27	\$ 2.52	\$ 2.61	\$ 2.56	\$ 2.53	\$ 3.08	\$ 2.82	\$ 2.46	\$ 2.55				\$ 2.60	\$ 2.27	\$ 2.90
27 TOTAL	4.8	5.0	5.1	4.8	4.9	5.1	4.9	4.8	5.1	#DIV/0!	#DIV/0!	#DIV/0!	\$ 4.93	\$ 4.56	\$ 4.70

Aged Balances - 53-301 Courthouse Garage

Ending Balances as of 10/1/2023

Account	Current	30 Days	60 Days	90 Days	Total Due
96441 GRAY CONSTRUCTION	\$2,385.00	\$2,385.00	\$0.00	\$0.00	\$4,770.00
Report Totals	\$2,385.00	\$2,385.00	\$0.00	\$0.00	\$4,770.00

EMAILED, PROCESSING PMT

Aged Balances - 54-301 Helix Garage

Ending Balances as of 10/1/2023

Account	Current	30 Days	60 Days	90 Days	Total Due
96305 GRAY CONSTRUCTION	\$3,858.40	\$3,858.40	\$0.00	\$0.00	\$7,716.80
Report Totals	\$3,858.40	\$3,858.40	\$0.00	\$0.00	\$7,716.80

EMAILED, PROCESSING PMT

Aged Balances - 52-301 Transit Center Garage

Ending Balances as of 10/1/2023

Account	Current	30 Days	60 Days	90 Days	Total Due
56330 GRAY CONSTRUCTION	\$25,391.24	\$25,391.24	\$0.00	\$0.00	\$50,782.48
Report Totals	\$25,391.24	\$25,391.24	\$0.00	\$0.00	\$50,782.48

EMAILED, PROCESSING PMT

Aged Balances - 51-301 Victorian Square Garage

Ending Balances as of 10/1/2023

Account	Current	30 Days	60 Days	90 Days	Total Due
Report Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Lexington and Fayette County Parking Authority
Statement of Net Position

12

Substantially All Disclosures Omitted

	As Of 08/31/23	As Of 08/31/22	Variance 08/31/23
Assets			
Current Assets			
Cash and cash equivalents	\$ 1,281,477	\$ 1,820,582	\$ (539,105)
Accounts receivable	106,269	67,115	39,153
Lease Receivable	109,050	131,515	(22,464)
Restricted cash and cash equivalents			
Investments-Truist - Garage Maintenance Reserve	553,809	3,420	550,389
Investments-Truist - Short-Term CAMP*	516,980	1,510,484	(993,504)
Investments-Truist - Long-Term CAMP*	1,900,000	1,900,000	0
Investments-Truist - Unrealized G/L	(5,431)	(13,332)	7,902
Total Restricted Cash & Equivalents	<u>2,965,359</u>	<u>3,400,572</u>	<u>(435,213)</u>
Total Current Assets	<u>4,462,155</u>	<u>5,419,784</u>	<u>(957,629)</u>
Non-Current Assets			
Property & equipment, net	19,424,997	18,963,249	461,748
Intangible Assets, net	10,488	23,075	(12,586)
Construction in Progress	301,695	219,081	82,614
Total Non-Current Assets	<u>19,737,180</u>	<u>19,205,405</u>	<u>531,776</u>
Total Assets	<u>\$ 24,199,335</u>	<u>\$ 24,625,189</u>	<u>\$ (425,853)</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position			
Current Liabilities			
Accounts payable and accrued liabilities	\$ 772,230	\$ 199,409	\$ 572,820
Sales Tax Payable	19,292	0	19,293
Lease Liability	10,816	23,165	(12,349)
Deferred Revenue	23,400	11,700	11,700
Compensated absences	5,894	11,926	(6,032)
Deposits payable	3,640	3,457	182
Note payable	0	1,939,380	(1,939,380)
Total Current Liabilities	<u>835,272</u>	<u>2,189,038</u>	<u>(1,353,766)</u>
Non-Current Liabilities			
Compensated absences	5,894	11,925	(6,031)
Deposits Payable	3,072	3,254	(182)
Total Non-Current Liabilities	<u>8,966</u>	<u>15,179</u>	<u>(6,213)</u>
Total Liabilities	<u>844,238</u>	<u>2,204,217</u>	<u>(1,359,979)</u>
Deferred Inflow of Resources			
Deferred Lease Revenue	106,178	128,309	(22,131)
Net Position			
Investment in capital assets	19,835,256	17,242,952	2,592,304
Restricted	2,965,359	3,406,680	(441,321)
Unrestricted	448,304	1,643,031	(1,194,726)
Total Net Position	<u>23,248,919</u>	<u>22,292,663</u>	<u>956,257</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 24,199,335</u>	<u>\$ 24,625,189</u>	<u>\$ (425,853)</u>

No assurance is provided on these financial statements.

*Capital Asset Management Plan

Lexington and Fayette County Parking Authority
Statement of Cash Flows

Substantially All Disclosures Omitted

	Month To Date 8/31/2023	Year To Date 8/31/2023
Cash Flows from Operating Activities		
Payments received from parking customers	\$ 370,663	\$ 764,157
Cash received from commercial property renters	8,424	15,401
Payments to suppliers for goods and services	(331,151)	(471,419)
Payments to employees for services	(45,703)	(18,128)
Payments to LFUCG	(2,019)	(5,374)
	<u>214</u>	<u>284,637</u>
Net Cash Provided by Operating Activities	214	284,637
Cash Flows from Capital and Related Financing Activities		
Payments on note payable	-	-
Purchases of capital assets	-	(301,695)
	<u>-</u>	<u>(301,695)</u>
Net Cash Used in Capital and Related Financing Activities	-	(301,695)
Cash Flows From Investing Activities		
Redemptions of restricted cash equivalents	-	-
Income earned (lost) on restricted cash and cash equivalents	34,670	36,643
	<u>34,670</u>	<u>36,643</u>
Net Cash Used in Investing Activities	34,670	36,643
	<u>34,884</u>	<u>19,585</u>
Net Increase (Decrease) in Cash and Cash Equivalents	34,884	19,585
Cash and Cash Equivalents, Beginning of Period	1,246,593	1,261,892
	<u>1,281,477</u>	<u>1,281,477</u>
Cash and Cash Equivalents, End of Period	\$ 1,281,477	\$ 1,281,477
Reconciliation of Change in Net Position to Net Cash Provided by Operating Activities		
Change in net position	\$ 33,071	\$ 44,461
Adjustments to Reconcile Change in Net Position to Net Cash Provided by Operating Activities:		
Depreciation and amortization	70,058	140,114
Interest on cash and cash equivalents	(45,892)	(59,254)
Interest from deferred inflows	364	675
Change in Assets and Liabilities:		
Accounts receivable	(44,236)	(31,713)
Accounts payable and accrued liabilities	(12,085)	192,485
Lease liabilities	(1,066)	(2,131)
Security deposits	-	-
Compensated absences	-	-
	<u>214</u>	<u>284,637</u>
Net Cash Provided by Operating Activities	\$ 214	\$ 284,637

No assurance is provided on these financial statements.

Lexington and Fayette County Parking Authority
Management Report
FY Revenues and Expenses - Budget vs. Actual

Substantially All Disclosures Omitted

	Month End 8/31/2023	Month End 8/31/2023	Variance 8/31/2023	FYTD 8/31/2023	FYTD 8/31/2023	Variance 8/31/2023	Annual Budget 6/30/2024	
	Actual	FYE Budget		Actual	FYE Budget		FYE Budget	
Revenue								
Revenue OnStreet								
1	Parking - Monthly Rental	\$ 17,461	\$ 14,000	\$ 3,461	\$ 31,780	\$ 28,000	\$ 3,780	\$ 124,400
2	Parking - Meter Collections	94,170	100,500	(6,330)	170,197	193,000	(22,803)	1,227,000
3	Parking - Citations	59,455	66,000	(6,545)	103,962	126,000	(22,038)	796,000
	Overage/Shortage	(21)	0	(21)	(21)	0	(21)	0
4	Total Revenue OnStreet	171,065	180,500	(9,435)	305,918	347,000	(41,082)	2,147,400
Revenue OffStreet								
5	Parking - Monthly Rental	147,373	135,327	12,046	296,459	270,654	25,805	1,623,924
6	Parking - Transient Rental	83,250	78,962	4,288	167,470	152,776	14,694	959,263
7	Parking - Event	10,132	12,454	(2,322)	20,351	19,471	880	273,609
8	Parking - Validations	2,794	5,480	(2,686)	5,281	8,255	(2,974)	45,205
9	Parking - Citations	90	30	60	180	30	150	1,115
10	Overage/Shortage	195	0	195	211	0	211	0
11	Total Revenue OffStreet	243,834	232,253	11,581	489,952	451,186	38,766	2,903,116
12	Commercial Property Revenue	99	1,096	(997)	148	2,192	(2,044)	13,143
13	Lease Revenue	8,325	6,928	1,396	15,253	13,857	1,397	71,856
14	Total Revenue	423,323	420,777	2,545	811,271	814,235	(2,963)	5,135,515
Operating Expenses								
OnStreet Operating Expenses								
15	PCI Operating Expenses	104,029	89,957	(14,071)	184,096	179,914	(4,182)	1,079,475
16	Property & Casualty Excess Insurance	0	0	0	1,773	2,200	427	2,200
17	Bank & Credit Card Fees	6,968	10,000	3,031	14,800	20,000	5,200	120,000
18	Total OnStreet Operating Expenses	110,997	99,957	(11,040)	200,669	202,114	1,445	1,201,675
OffStreet Operating Expenses								
19	PCI Operating Expenses	121,654	108,128	(13,526)	219,528	216,255	(3,274)	1,297,565
20	Property & Casualty Excess Insurance	0	0	0	72,355	60,700	(11,654)	60,700
21	Bank & Credit Card Fees	3,758	3,750	(7)	7,806	7,500	(306)	45,000
22	Utilities	18,077	10,997	(7,081)	26,910	21,994	(4,917)	132,000
23	Total OffStreet Operating Expenses	143,489	122,875	(20,614)	326,599	306,449	(20,151)	1,535,265
24	Personnel Expenses	20,841	29,218	8,378	34,257	58,436	24,179	350,626
Administrative Expenses								
25	Property & Casualty Excess Insurance	0	0	0	25,995	23,200	(2,794)	23,200
26	Bank & Credit Card Fees	41	500	459	82	1,000	918	6,000
27	Other Professional Services	57,440	23,690	(33,750)	63,441	47,380	(16,061)	284,280
28	Telephone & Internet Service	278	341	62	558	682	125	4,100
29	Business Travel & Training	0	3,109	3,109	1,129	6,218	5,089	37,300
30	Dues Subscriptions & Publications	191	375	184	640	750	110	4,500
31	Office Supplies	223	675	452	228	1,350	1,122	8,100
32	Office Machines & Equipment	0	266	266	0	532	532	3,200
33	Office Repairs & Maintenance	33	125	92	78	250	171	1,500
34	Lease Interest Expense	30	30	0	62	62	0	211
35	Operating Contingency	0	21,334	21,334	0	42,668	42,668	256,000
36	Total Administrative Expenses	58,236	50,445	(7,792)	92,212	124,092	31,881	628,391
37	Total Operating Expenses	333,563	302,494	(31,068)	653,737	691,092	37,354	3,715,957
Change in Net Position Before Capital &								
38	Other Financing	89,760	118,283	(28,523)	157,534	123,143	34,391	1,419,558
Expenses For Capital Assets								
39	Depreciation & Amortization	69,008	62,496	(6,512)	138,017	124,990	(13,027)	750,000
40	Lease Amortization	1,049	1,096	47	2,097	2,192	94	13,158
41	Total Expenses For Capital Assets	70,057	63,592	(6,465)	140,114	127,182	(12,933)	763,158
Other Financing Sources								
42	Interest Income	14,154	4,334	9,821	27,067	8,668	18,400	52,000
43	Lease Interest Income	364	375	(12)	675	750	(75)	4,500
44	Unrealized Gain (Loss) on Investments	(1,150)	834	(1,984)	(701)	1,668	(2,370)	10,000
45	Total Other Financing Sources	13,368	5,543	7,825	27,041	11,086	15,955	66,500
46	Total Change in Net Position	\$ 33,071	\$ 60,234	\$ (27,163)	\$ 44,461	\$ 7,047	\$ 37,413	\$ 722,900

No assurance is provided on these financial statements.



Lexington And Fayette County Parking Authority
Monthly Management Report
L301 - 80 - On-Street
For the Month Ending Aug 31, 2023



	Period to Date			Year to Date			
	Actual	Budget	Fav (Unfav)	Actual	% of Rev	Budget	Fav (Unfav)
Revenue							
Permit/Monthly Billing	15,842	14,000	1,842	31,020	10%	28,000	3,020
Meter Receipts	99,139	95,500	3,639	172,777	55%	183,000	(10,223)
Bag Rental Fees	793	5,000	(4,207)	7,533	2%	10,000	(2,467)
Violation & Booting Revenue	59,646	66,000	(6,355)	104,152	33%	126,000	(21,848)
Over & Short	(147)	-	(147)	(123)	0%	-	(123)
Total Revenue	175,272	180,500	(5,228)	315,359		347,000	(31,641)
Expenses							
Payroll							
Salaries & Wages	38,546	36,219	(2,327)	74,115		72,439	(1,676)
Payroll Taxes	5,396	5,255	(141)	8,018		10,511	2,493
Workers Comp Ins	3,662	2,492	(1,170)	5,085		4,984	(101)
Employee Health Ins	4,520	4,250	(270)	7,279		8,500	1,221
Liability Insurance	2,286	2,383	97	4,573		4,767	194
Total Payroll	54,411	51,600	(2,811)	99,070	54%	101,200	2,130
Field							
Uniform	736	390	(346)	987		780	(207)
Hiring/Training	-	85	85	-		170	170
Repairs - On-Street	3,941	5,748	1,807	10,288		11,496	1,208
Vehicle Expense	2,437	2,437	-	4,874		4,874	-
Software Application	29,041	11,345	(17,696)	45,299		28,449	(16,850)
Professional Services/Fees	6,365	2,797	(3,568)	7,698		5,594	(2,104)
Fuels	118	155	37	352		310	(42)
General Supplies	215	2,060	1,845	941		3,120	2,179
Total Field	42,853	25,017	(17,836)	70,438	39%	54,793	(15,645)
Office							
Communications	1,351	825	(526)	1,351		1,650	299
Office Supplies	-	395	395	530		790	260
Printing & Design	535	1,250	715	1,301		2,500	1,199
Postage	-	1,550	1,550	2,454		3,100	646
Employee Incentive	76	675	599	76		1,350	1,274
Total Office	1,962	4,695	2,733	5,713	3%	9,390	3,677
Miscellaneous							
Base Management Fee	2,000	2,000	-	4,000		4,000	-
Incentive Management Fee	1,280	1,585	305	2,675		3,170	495
Dues & Subscription	300	360	60	624		720	96
Total Miscellaneous	3,580	3,945	365	7,299	4%	7,890	591
Total Expenses	102,806	85,257	(17,549)	182,520	100%	173,273	(9,247)
Net Results from PCI Ops	72,487	95,243	(22,756)	132,860		173,727	(40,867)

- A. Bag Rentals had negative variance of \$4207. We averaged \$6k/mth last year-no garage re-build this year.
- B. Violation/Booting Rev. under budget \$6355, too aggressive on the forecast-averaged \$63k/mth last year.
- C. Software Apps were over budget \$17,696 - paid T2 \$27k for annual Luke Software Warranty- it's budgeted in Oct.
- D. Pro Services had neg. variance of \$3568 - Paid T&K \$1500 ea. for striping fire hydrant spaces + 23 spaces @ 80"



Lexington And Fayette County Parking Authority
Monthly Management Report
L301 Consolidated Off-street

For the Month Ending Aug 31, 2023

	Period to Date			Year to Date			
	Actual	Budget	Fav (Unfav)	Actual	% of Rev	Budget	Fav (Unfav)
Revenue							
Transient	88,854	78,962	9,892	180,895	34%	152,775	28,120
Permit/Monthly Billing	135,397	135,327	70	327,514	61%	270,654	56,860
Stamp/Validation Billing	3,997	5,480	(1,483)	6,633	1%	8,255	(1,622)
Events	9,705	12,454	(2,749)	20,538	4%	19,471	1,067
Violation & Booting Revenue	100	30	70	190	0%	30	160
Over & Short	128	-	128	97	0%	-	97
Total Revenue	238,180	232,253	5,928	535,866		451,184	84,682
Payroll							
Salaries & Wages	39,560	38,110	(1,451)	76,271		76,219	(52)
Payroll Taxes	5,538	5,526	(13)	8,346		11,052	2,706
Workers Comp Ins	3,758	2,622	(1,136)	5,282		5,244	(38)
Employee Health Ins	5,097	3,873	(1,224)	9,696		7,746	(1,950)
Liability Insurance	4,101	4,271	170	8,202		8,542	339
Total Payroll	58,055	54,401	(3,654)	107,797	56%	108,802	1,005
Field							
Uniform	130	248	118	130		496	366
Hiring/Training	-	147	147	-		293	293
Repairs - Off-Street	4,308	4,453	145	8,496		8,906	410
Vehicle Expense	338	382	44	676		764	88
Software Application	6,665	7,968	1,303	9,128		15,936	6,808
Snow Removal	-	-	-	-		-	-
Professional Services/Fees	30,408	20,714	(9,694)	44,717		41,428	(3,289)
Fuels	625	128	(497)	917		256	(661)
Repairs - Sweeper	214	178	(36)	428		357	(71)
General Supplies	480	1,572	1,092	3,412		3,144	(268)
Elevator Maintenance	2,639	2,476	(162)	5,576		4,953	(623)
Total Field	45,806	38,266	(7,540)	73,479	38%	76,532	3,053
Office							
Communications	2,879	1,436	(1,443)	3,622		2,872	(750)
Office Supplies	-	529	529	499		1,058	559
Printing & Design	144	82	(62)	204		164	(40)
Postage	26	125	99	63		250	187
Total Office	3,180	2,172	(1,008)	4,550	2%	4,344	(206)
Miscellaneous							
Base Management Fee	2,500	2,500	-	5,000		5,000	-
Incentive Management Fee	-	750	750	-		1,500	1,500
Dues & Subscription	339	416	77	654		832	178
Total Miscellaneous	2,839	3,666	827	5,654	3%	7,332	1,678
Total Expenses	109,880	98,505	(11,374)	191,481	100%	197,011	5,530
Net Results From PCI Ops	128,301	133,747	(5,446)	344,385		254,173	90,212

A. Transient was a positive \$9892 variance. Helix continues to impress accounting for \$7199 of the variance.

B. Events show a rare negative variance of \$2749. We are over \$1k YTD - Two Opera House shows underperformed.

C. Pro Srvs is over budget \$9694-Koorsen pd \$2800 for annual spklr inspect & Hillenmeyer \$10k for Vic&TC plants.

D. Fuel is \$497 over budget. We paid Riley Oil Co. to hire independent to test our TC generator fuel.

Lexington/ Fayette Co Parking Authority
Balance Sheet
August 31, 2023

ASSETS

Current Assets		
Cash - US Bank	\$	<u>27,050.06</u>
Total Current Assets		27,050.06
Property and Equipment		
Building Improvements		<u>81,518.30</u>
Total Property and Equipment		81,518.30
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>108,568.36</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Tenant Deposits	\$	<u>3,782.00</u>
Total Current Liabilities		3,782.00
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		3,782.00
Capital		
Beginning Balance Equity	30,139.26	
Capital Contribution, Net	(345,700.00)	
Retained Earnings	408,473.55	
Net Income	<u>11,873.55</u>	
Total Capital		<u>104,786.36</u>
Total Liabilities & Capital	\$	<u><u>108,568.36</u></u>

Lexington/Fayette Co Parking Authority
Income Statement
Compared with Budget
For the Two Months Ending August 31, 2023

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Rental Income	\$ 6,926.54	\$ 5,317.00	1,609.54	\$ 12,362.63	\$ 10,634.00	1,728.63
Income - Utilities	313.90	214.00	99.90	578.00	416.00	162.00
Total Revenues	<u>7,240.44</u>	<u>5,531.00</u>	<u>1,709.44</u>	<u>12,940.63</u>	<u>11,050.00</u>	<u>1,890.63</u>
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	<u>7,240.44</u>	<u>5,531.00</u>	<u>1,709.44</u>	<u>12,940.63</u>	<u>11,050.00</u>	<u>1,890.63</u>
Expenses						
Property Management Fee	500.00	500.00	0.00	1,000.00	1,000.00	0.00
Office Supplies	33.54	34.00	(0.46)	67.08	68.00	(0.92)
Repair & Maintenance	0.00	600.00	(600.00)	0.00	600.00	(600.00)
Total Expenses	<u>533.54</u>	<u>1,134.00</u>	<u>(600.46)</u>	<u>1,067.08</u>	<u>1,668.00</u>	<u>(600.92)</u>
Net Income	<u>\$ 6,706.90</u>	<u>\$ 4,397.00</u>	<u>2,309.90</u>	<u>\$ 11,873.55</u>	<u>\$ 9,382.00</u>	<u>2,491.55</u>

Lexington/ Fayette Co Parking Authority
Statement of Cash Flow
For the Two Months Ended August 31, 2023

	Current Month	Year to Date
Cash Flows from operating activities		
Net Income	\$ 6,706.90	\$ 11,873.55
Adjustments to reconcile net income to net cash provided by operating activities		
	<hr/>	<hr/>
Total Adjustments	0.00	0.00
	<hr/>	<hr/>
Net Cash provided by Operations	6,706.90	11,873.55
	<hr/>	<hr/>
Cash Flows from investing activities		
Used For		
	<hr/>	<hr/>
Net cash used in investing	0.00	0.00
	<hr/>	<hr/>
Cash Flows from financing activities		
Proceeds From		
Used For		
	<hr/>	<hr/>
Net cash used in financing	0.00	0.00
	<hr/>	<hr/>
Net increase <decrease> in cash	\$ 6,706.90	\$ 11,873.55
	<hr/> <hr/>	<hr/> <hr/>
Summary		
Cash Balance at End of Period	\$ 27,050.06	\$ 27,050.06
Cash Balance at Beg of Period	(20,343.16)	(15,176.51)
	<hr/>	<hr/>
Net Increase <Decrease> in Cash	\$ 6,706.90	\$ 11,873.55
	<hr/> <hr/>	<hr/> <hr/>

**Lexington/ Fayette Co Parking Authority
Cash Disbursements Journal
For the Period From Aug 1, 2023 to Aug 31, 2023**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account ID	Account Description	Line Description	Debit Amount	Credit Amount
8/3/23	1264	509 100	Office Supplies Cash - US Bank	Invoice: 8667 Schrader Commercial Properties, LLC	33.54	33.54
8/15/23	1265	500 100	Property Management Fee Cash - US Bank	Invoice: 8364 SCHRADER COMMERCIAL PROPERTIES, LLC	500.00	500.00
	Total				<u><u>533.54</u></u>	<u><u>533.54</u></u>

**Lexington/ Fayette Co Parking Authority
General Ledger**

For the Period From Aug 1, 2023 to Aug 31, 2023

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
100 Cash - US Bank	8/1/23			Beginning Balance			20,343.16
	8/3/23	1264	CDJ	Schrader Commer		33.54	
	8/9/23	080923	CRJ	Savane Silver	1,490.45		
	8/15/23	1265	CDJ	SCHRADER COM		500.00	
	8/15/23	081523	CRJ	Savane Silver	50.10		
	8/17/23	081723	CRJ	Lynna Nguyen	3,945.64		
	8/17/23	081723	CRJ	Lynna Nguyen	263.80		
	8/30/23	083023	CRJ	Savane Silver	1,490.45		
				Current Period Cha	7,240.44	533.54	6,706.90
	8/31/23			Ending Balance			27,050.06
155 Building Improvement	8/1/23			Beginning Balance			81,518.30
	8/31/23			Ending Balance			81,518.30
231 Tenant Deposits	8/1/23			Beginning Balance			-3,782.00
	8/31/23			Ending Balance			-3,782.00
349 Beginning Balance Eq	8/1/23			Beginning Balance			-30,139.26
	8/31/23			Ending Balance			-30,139.26
350 Capital Contribution,	8/1/23			Beginning Balance			345,700.00
	8/31/23			Ending Balance			345,700.00
352 Retained Earnings	8/1/23			Beginning Balance			-408,473.55
	8/31/23			Ending Balance			-408,473.55
400 Rental Income	8/1/23			Beginning Balance			-5,436.09
	8/9/23	080923	CRJ	Savane Silver - Inv		1,490.45	
	8/17/23	081723	CRJ	Lynna Nguyen - Inv		3,945.64	
	8/30/23	083023	CRJ	Savane Silver - Inv		1,490.45	
				Current Period Cha		6,926.54	-6,926.54
	8/31/23			Ending Balance			-12,362.63
401 Income - Utilities	8/1/23			Beginning Balance			-264.10
	8/15/23	081523	CRJ	Savane Silver - Util		50.10	
	8/17/23	081723	CRJ	Lynna Nguyen - Uti		263.80	
				Current Period Cha		313.90	-313.90
	8/31/23			Ending Balance			-578.00
500 Property Management	8/1/23			Beginning Balance			500.00
	8/15/23	1265	CDJ	SCHRADER COM	500.00		
				Current Period Cha	500.00		500.00
	8/31/23			Ending Balance			1,000.00
509 Office Supplies	8/1/23			Beginning Balance			33.54
	8/3/23	1264	CDJ	Schrader Commer	33.54		
				Current Period Cha	33.54		33.54

**Lexington/ Fayette Co Parking Authority
General Ledger**

For the Period From Aug 1, 2023 to Aug 31, 2023

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
Account Description							
	8/31/23			Ending Balance			67.08

Lexington/ Fayette Co Parking Authority
Account Reconciliation
As of Aug 31, 2023
100 - Cash - US Bank
Bank Statement Date: August 31, 2023

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance	20,343.16
Add: Cash Receipts	7,240.44
Less: Cash Disbursements	(533.54)
Add (Less) Other	_____
Ending GL Balance	<u>27,050.06</u>
Ending Bank Balance	27,050.06
Add back deposits in transit	_____
Total deposits in transit	_____
(Less) outstanding checks	_____
Total outstanding checks	_____
Add (Less) Other	_____
Total other	_____
Unreconciled difference	<u>0.00</u>
Ending GL Balance	<u><u>27,050.06</u></u>

PTO (VACATION AND SICK TIME)

		YEAR OF SERVICE											
		<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>		<u>10+</u>
PARKING AUTHORITY/LFUCG		6	6	6	6	6	6	6	6	6	6	7.2	Baseline
		(Carry sick time up to 600 hours; no payout; carry vacation up to 336 hours; payout. (Part time must wait 24 continuous months for 5 hours per month) (Does not define as hourly rather full time and part time)											
VISITLEX		4.2	4.2	4.2	4.2	4.7	4.7	4.7	4.7	4.7	4.7	5.6	Worse
		(Accumulate up to 225 hours - stop accruing at that point; payout of 75% accrual for proper termination; payout negotiate for new hire)											
BLUEGRASS AIRPORT													
	Regular	3.6	3.6	3.6	3.6	3.6	4.2	4.2	4.2	4.2	4.2	6.6	Worse
(*56- hour week)	Public Safety	4.8	4.8	4.8	4.8	4.8	6	6	6	6	6	9.6	N/A
		(Payout annually not to exceed 120 hours depending on job type/years of service; negotiable) (New employees receive 24 hours (three days) PTO at start of employment)											
CENTRAL BANK CENTER		5	5	5	5	6	6	6	6	6	6	7	Worse
UNIVERSITY OF KENTUCKY													
	Professional	5.4	5.4	5.4	5.4	5.4	6.4	6.4	6.4	6.4	6.4	6.4	Better
	Admin/Clerical	4.4	4.4	4.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4	6.4	Worse
LEXPARK													
	Salary	3.2	3.2	4.2	4.2	4.2	5.2	5.2	5.2	5.2	5.2	5.2	Baseline
	Hourly	2.2	2.2	2.2	3.2	3.2	3.2	3.2	3.2	3.2	4.2	4.2	Baseline
		(First 60 day no accrual; carry 6 days sick per year / 12-day max for salaried; no buyout)											

MISCELLANEOUS ITEMS

PARKING AUTHORITY -
LEXPARK

NO ADJUSTMENT TO SCHEDULE; Negotiate as appropriate

Salary -

Year 1-2 to 4.2 weeks/ year 5 to 5.2
Recommend PCI manage distribution of vacation and sick

Hourly-

Places LexPark salaried slightly under full time of Parking Authority
Adopt best practice of Bluegrass Airport with 24 hours PTO at start of hire; remove 60 day no accrual
Year 1-3 additional week
PCI to manage distribution of vacation and sick

Additional notes -

VISITLEX is in process of reviewing vacation, sick and PTO
Component units no longer adhere to LFUCG policies/salary scales
Bluegrass Airport recently revised to PTO; does not split vacation and sick
VISITLEX is only PTO; no split with vacation and sick
Consider blended PTO policy

Garage Updates

Garage & Pedway Lighting Schemes:

- Teal for World Polycystic Ovary Syndrome Awareness
- Blue & White for UK football
- Purple for Rupp Arena event announcement – Olivia Rodrigo concert
- Orange for Hunger Action Day
- Yellow & Purple for National Child Passenger Safety Week
- Pink & Blue for National Stillbirth Prevention Day
- Blue for Mesothelioma Awareness Day
- Yellow for Yellow Heart Memorial COVID Victims Remembrance
- Standard daily multicolor scheme

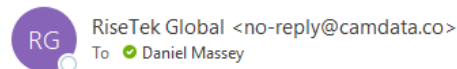
General Garage Notes:

- All FY23 CAMP repair and maintenance project items have been completed and a final punch list has been assembled by the consulting engineers from Walter P Moore.
- Engineers from Bennett & Pless have been in consultation with the local firm handling the MEP portion of the facility assessment and will begin drafting the new Capital Asset Management Plan.

Garage Security:

- Installation of the garage security camera system was completed at Victorian Square Garage. Due to the amount of data produced by the cameras, RISETEK discovered the 40Tb hard drive was insufficient. After recalculating data demand, a replacement 65TB hard drive has been installed along with a video server that will allow more flexibility and stability.
- Alerts and analytics for Victorian Square Garage are set up, but fine tuning remains for many cameras. Alerts already set up include garage reaching capacity, garage exceeding capacity, crowd gathering, loitering alerts, and dwell time alerts for vehicles at the gates.

RiseTek Cloud alert: Crowd Gathering 3rd Floor Broadway Stairwell



Alert type: **Value exceeded**

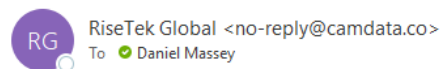
Report name: **Crowd Gathering 3rd Floor Broadway Stairwell**

Condition: **More than 0**

Current value: **1**.

Generation time: **12-09-2023 4:14:04 PM**

RiseTek Cloud alert: Victorian Square Occupancy



Alert type: **Value exceeded**

Report name: **Victorian Square Occupancy**

Condition: **More than 323**

Current value: **325**.

Generation time: **12-09-2023 3:35:04 PM**

Generated by: RiseTek Cloud <https://risetek.camdata.co/dashboard/2940>

- Installation of the security camera system at the Transit Center Garage is ongoing. The installation of conduit is complete and data lines will now be pulled.
- Viviana Romero supplied LPA with the camera documentation form required for the integration of the new security camera system with the FUSUS Connect Program. Daniel Massey, with Risetek, is completing the form for LPA. Upon receipt of the completed form, Ms. Romero will provide an updated integration quote to LPA.
- There are no incidents to report related to the security services provided by Signal 88 at the Transit Center Garage and Victorian Square Garage.
- Fayette County Sheriff Deputies continue to provide security at Victorian Square Garage on Friday and Saturday from 12AM – 4AM.