

November 9, 2017 Board Meeting Agenda



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|-------|--|----------------|
| I. | Call to Order/Welcome of Guests | Frazier |
| II. | Downtown Lighting Initiative | Pohl & Fortune |
| III. | Approval of Minutes of October 12, 2017 LPA Board Meeting
<i>Board Action Required</i> | Frazier |
| IV. | Update on ED Activities
A. Executive Director Report
B. Operational Reports
C. Dissolution of the PPC
D. RFP for Operational Audit & Best Practices
E. Second Street LMOPS Update | Means |
| V. | Approve LPA and LEXPARK September 2017 Financial Reports
and Schrader Commercial Reports
<i>Board Action Required</i> | Means |
| VI. | FY 2017 Financial Statement Audit | Means |
| VII. | LPA Advisory Board | Means |
| VIII. | On-Street
A. LFUCG/UK Land Swap | Means |
| IX. | Off-Street (Garages)
A. CAMP Study
B. Broadway Shoppes
C. Garage Updates | Trammell |
| X. | Comments
Comments from Commissioners/Advisory Committee Members | Frazier |
| XI. | Closed Session per KRS 61.810 | Frazier |

Next Meeting: December 14, 2017



Mayor Jim Gray
Lexington-Fayette Urban County Government
LEXINGTON & FAYETTE COUNTY PARKING AUTHORITY

BOARD MEETING MINUTES

October 12, 2017

Called to order: 10:00 a.m. by James H. Frazier, III, Chairman

Location: 162 East Main Street, Ste. 212, Lexington KY 40507

Voting Members: Kenton Ball
Wayne Masterman
Bill O'Mara
Trish Vertuca

Executive Director: Gary Means

LFCPA Staff: Kara Pearson, Linden Smith, and Edward Trammell
Lexington & Fayette County Parking Authority

Advisory Board: Steve Kelly

Guests: Steve Bartley, RPS
Sheila Beck, DDAF
Paul Dillon, RPS
Justin Freshour, RPS
Ricardo Seran, RPS

Item 1 – Call to Order:

Chairman James Frazier noted the attendance of the members, hence quorum was reached, and he called the meeting to order.

Item 2 – Approval of the September 2017 Minutes

Mr. Ball makes a motion to approve the minutes as presented. Mr. Masterman seconds. The vote was unanimous and the motion passed.

Item 3 – Update on ED Activities

A. Executive Director Report

Mr. Means presents the September 2017 Executive Director Report.

B. Operational Reports

Mr. Means presents the September 2017 Operations Reports. He notes that the parking vacancy rate in neighborhoods has decreased due to the return of UK students. Meter occupancy rates have increased. The percentage of citations paid has decreased to 74%. Victorian Square continues to fall under budget for transient revenues. All other garages are meeting or slightly exceeding budget.

Mr. Bartley offers some possible reasons for the decline in transient revenue at Victorian Square. A nearby government office closed which may have cut down on daily visitors. Also, Thursday Night Live has less attendees than previous years. Other potential factors are the increase in ride-sharing services and the new shops at The Summit.

C. Dissolution of the PPC

Mr. Means reports that the ordinance allowing dissolution is on the docket for an upcoming LFUCG Council meeting.

D. RFP for Operational Audit and Best Practices

Mr. Means reports that he is in the process of drafting the RFP.

Item 4 – August 2017 Financial Reports

Mr. Means presents the August 2017 financials. He notes that Clawdaddy's is a month behind in rent. He gives a brief overview of the RPS On-Street and Off-Street reports. On page 18, he notes that On-Street monthly rentals and fines are under budget for the month. Validations are ahead of budget. LPA expenses are within budget constraints. On-Street operating expenses are under budget for the month as are Off-Street operating expenses. On page 16, Mr. Means notes the CAMP restriction of \$2 million dollars. Mr. O'Mara makes a motion to accept the financials as presented. Ms. Vertuca seconds. The vote is unanimous and the motion carries.

Item 5 – FY17 Financial Statement Audit

Ms. Vertuca requests a draft of the management letter.

Item 6 – Revenue Enhancement Opportunities

Mr. Means presents an option to increase rates in Victorian Square and Transit Center by \$5 per month. Mr. Ball makes a motion to approve the \$5 per month increase in both Victorian Square and Transit Center, with the increase taking place immediately for new customers, on January 1, 2018 for existing customers, and on July 1, 2018 for LFUCG. Additionally, Mr. Means is to begin negotiations with Gray Construction to achieve parity among all enterprise accounts. Mr. Masterman seconds. The vote is unanimous and the motion carries.

Item 7 – Holiday Party

By consensus, the Commissioners agree to have the annual holiday party after the December board meeting on December 14th at noon.

Item 8 – On-Street

A. Scott Street Proposed Meter Purchase

Mr. Means proposes purchasing a LUKE meter for Scott Street, which is an increasingly trafficked street near UK campus. Mr. O'Mara makes a motion to approve. Ms. Vertuca seconds. The vote is unanimous and the motion carries.

B. Sayre Meter Removal Request

Mr. Means informs the Commissioners that Sayre has agreed to the recommendation for a "Compact Only" space, which will alleviate line of sight issues. Mr. Means will be sure to document the agreement in writing.

C. Second Street LMOPS vs. Permit Parking

Mr. Means notes that six metered spaces will be converted to permit only spaces on Second Street to accommodate residents in the area. LPA is also exploring the possibility of adding a seventh space. Additionally, there are three metered spaces on Market Street that will be available as overflow parking for those monthly permit customers.

Item 9 – Off-Street

A. Transfer Agreement between LFUCG and LPA

Mr. Frazier notes that a letter agreement is being drafted. Mr. Means adds that a staff member will be circulating between the two High Street entrance plazas as folks are entering and exiting the garage.

B. CAMP Study

Mr. Trammell met with the engineers from THP to install gap gages in Transit Center. This will help monitor the strength of the concrete.

C. Broadway Shoppes

There were no major issues in the Broadway Shoppes during the month.

D. Garage Updates

Mr. Trammell reports that Helix lighting requests increased in September. LED lighting upgrades were completed at Transit Center. The DLMD office space at Transit was damaged when it was struck by a vehicle. No one was injured. Quotes are still forthcoming, but estimates seem to be near the \$33K mark. New LED lighting tubes have been delivered for Victorian Square and installation will begin soon

Ms. Vertuca makes a motion to enter closed session pursuant to KRS 61.810. Mr. Ball seconds. The vote was unanimous and the motion passed.

Mr. Ball makes a motion to exit closed session. Ms. Vertuca seconds. The vote was unanimous and the motion passed.

There being no further business brought before the Board, the meeting adjourned at 12:15pm.



November 3rd, 2017
**Lexington & Fayette County
 Parking Authority
 Executive Directors Report
 October 2017**



Accomplishments

- I was asked by Allison Lankford of the Bluegrass Community Foundation and the Executive Director of the Town Branch Fund to be on an advisory committee for the Town Branch Park called the Town Branch Partners
- LPA Board of Commissioners approved purchasing a new LUKE meter for a proposed addition of parking on Scott Street in the UK area
- Worked with Traffic Engineering and the LEXPARK team to install a 5th LUKE meter on Scott Street that will add 12 new paid parking spaces to that area using a LUKE meter from storage until the newly purchased meter arrives
- Dissolution of the Public Parking Corporation passed LFUCG Council 1st reading on September 28th and 2nd reading on October 12, 2017

Meetings with LFUCG/LFCPA staff

- Met with Kara Pearson to discuss notices of bankruptcies from citizens with outstanding balances
- Operations phone call with Paul Dillon, Senior Project Manager with RPS
- Phone call with LPA Chair Jim Frazier on downtown developments
- Phone call with Jamichael McGoy with RPS regarding data collection, benchmarking and dashboards
- Phone call with Brandi Peacher from the Mayor's office on the Town Branch project
- Attended the LPA October Board Meeting
- Board Meeting follow up breakfast meeting with LPA Staff
- Charles Stephenson and I meet with Lt. Corey Doane to discuss challenges the LPD are having late at night on South Limestone and a way parking regulations could assist
- Met with Brandi Peacher from the Mayor's office on the Town Branch project
- Met with Steve Bartley of RPS on LEXPARK Operations
- Sat in on interview with potential new employee for RPS & LEXPARK
- Held regular weekly meetings for both On-Street and Garage operations with Republic Parking (LEXPARK) staff

Meetings with External Individuals/Groups

- Attended a IPI Orientation on-line meeting for all committee co-chairs

- Conference call with other members of the T2 Customer Advisory Board to discuss Vision and Mission
- Met with Harold Tate on planned Theater Complex, corner of High & Broadway
- Attended the October Downtown Lexington Management District board meeting
- Attended a T2 Systems update webinar where the CEO gave status updates
- Participated in an IPI Board Executive Committee conference call
- Met with Finance member of local development team
- Attended a Lexington Leaders lunch hosted by 21c and Dudley Webb gave updates and tour of the CentrePoine site
- Met with the South Hill Neighborhood Association Board of directors
- Phone call with industry colleague, company has a robust call center with analytics
- Phone call with Rob Perez owner of Saul Good to discuss parking recent trends
- Attended the University Cities 1-Day Conference at UK
- Attended a paybyplate round table discussion conference call hosted by RPS
- Hosted a meeting with our staff and UK Athletics regarding the validation program for the 17/18 Women's Basket Ball season
- On-line meeting with Flash Parking and LPR options
- Met with Allison Lankford to discuss the Town Branch Park
- Attended the October Smart Growth Strategy, Infill & Redevelopment subcommittee
- Attended an IPI Board of Directors meeting
- Attended the inaugural IPI Leadership Summit
- Weekly project calls with SpotHero on roll out of new on-line reservation system, signage and marketing the program

Future Goals and Planned Activities

- Work with CDP Engineers and LFUCG to implement water quality improvements at the Helix using LFUCG \$240k grant
- Continue working with THP (consultant) on 10 year "Asset Management" Plan
- Re-start process to submit the Helix on Main for the Green Garage Certification now called ParkSmart Certification and is under the US Green Building Council
- Implement recommendations from Walker's 10-Year Analysis
- Continue to market the pay-by-phone program
- Continue to focus on the use of social media such as Twitter and Facebook to help get the positive word out about **LEXPARK**
- Continue planning media releases and related marketing information
- Continue holding weekly operations meetings with **LEXPARK** staff
- Attend various board and committee meetings that I serve on
- Continue meeting with various LFUCG departments as needed
- Continue meeting with LDDA and DLC (merged) as needed
- Meet with Individuals and groups regarding the Parking Authority
- Work on agreed upon LFCPA goals

LFCPA and LEXPARK Key Performance Indicators

User-input variable cells.

Totals for underlying cells.

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CUSTOMER SUPPORT, PUBLIC OUTREACH and SERVICE PROVISION

Unique Visitors to Website
 LEXPARK Walk-In Customers
 LEXPARK Telephone Inquiries (Total)
 Reporting Inoperative Meters
 LUKE
 LPS
 POM
 Enforcement Complaint
 Other Inquiry including payments/ Just payments
 Pay by Phone questions or issues
 After 5 Parking questions
 Wrong Way Parking
 Garages

TOTAL CONTACTS
 Business Association Meetings Attended
 Neighborhood Association Meetings Attended
 Number of Merchants Visited
 Number of Institutional and/or Public Official Meetings
 Number of Parking Customers Contacted (Intercept surveys, survey document responses) (Analyst)

Parking Meter In-Service Rates (% of time)
 Single-Space Meters
 Multi-Space Meters

Average Response Time to Address Meter Complaint (Hours)
 Single-Space Meters (POM)
 Single-Space Meters (LPS)
 Multi-Space Meters (LUKE)

Number of Citation Appeal Hearings
 Number of Citations Dismissed or Reduced to Warning
 Number of Requested Citation Administrative Appeals
 Number of Citations Administratively Dismissed or Reduced to Warning

Note Jan-17 Feb-17 Mar-17 Apr-17 May-17 Jun-17 Jul-17 Aug-17 Sep-17 Oct-17 Nov-17 Dec-17 Standard TOTAL AVERAGE Percent of Total CY 2016 AVERAGE

2,721	2,536	2,615	2,406	2,447	2,473	2,383	2,760	2,518	2,892	25,751	2,575.1	N/A	2,435.1
510	525	473	487	376	678	692	701	697	470	5609	560.9	N/A	443.1
1944	1892	1866	1903	2043	2011	2018	2045	2056	2399	20177	2018	100%	184.1
186	190	193	213	184	181	180	181	182	165	1855	186	9%	16.1
63	65	60	66	60	56	50	57	63	50	590	59	3%	5.1
73	70	73	81	65	68	67	64	61	63	685	69	3.4%	6.1
50	55	60	66	59	57	63	60	58	52	580	58	3%	5.1
1	4	1	0	2	4	2	1	0	0	15	2	0.1%	0.2
578	525	501	487	684	678	692	701	697	1003	6546	655	32%	59.1
90	87	93	102	85	87	86	90	91	90	901	90	4%	8.1
11	10	3	6	0	0	0	0	0	0	30	3	0%	3.1
5	7	13	9	14	5	7	10	8	11	89	9	0%	8.1
887	879	869	873	890	875	871	881	896	965	8886	888.6	44%	840.1

30	28	27	28	29	24	24	28	23	27	268	26.8	100%	23.1
16	12	12	17	13	12	12	12	11	15	132	13.2	49%	11.1
0	0	0	1	2	0	0	1	3	2	9	0.9	3%	0.1
4	2	4	3	3	4	3	3	3	2	31	3.1	12%	3.1
10	14	11	7	11	8	9	12	6	8	96	9.6	36%	7.1
2	0	2	0	3	0	1	0	1	0	9	0.9	N/A	0.1

99.3%	99.8%	99.8%	99.5%	99.7%	99.6%	99.7%	99.8%	99.6%	99.8%	N/A	99.7%	N/A	99.7%
99.8%	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	N/A	99.9%	N/A	99.7%

2.2	1.75	2.12	5.58	2.28	2.47	2.22	1.72	0.76	1.26	N/A	2.2	N/A	3.1
12.96	4.36	2.84	6.47	3.65	2.65	2.82	2.44	5.23	2.22	N/A	4.6	N/A	5.1
3.87	1.18	1.83	1.82	2.6	2.32	2.9	1.66	1.07	2.16	N/A	2.1	N/A	2.1

29	18	27	15	27	21	28	31	40	37	273	27.3	100%	32.1
10	5	8	9	15	15	11	9	23	7	112	11.2	41%	10.1
171	238	211	160	173	185	117	193	169	219	1836	183.6	100%	166.1
55	124	117	94	80	120	56	72	75	88	881	88.1	48%	54.1

PARKING MANAGEMENT EFFECTIVENESS

Number of Parking Activity Surveys Conducted (TOTAL)
 Parking Occupancy and Availability
 Parking Turnover
 Downtown Meter Turnover Rate
 Parking Vacancy Rate in Neighborhoods
 Meter Occupancy Rate by Survey
 Paid Legal Meter Occupancy Rate by Meter Revenue
 Safety Zone Violation Rate
 Loading Zone Violation Rate

47	47	47	47	47	47	47	47	47	47	470	47.0	100%	46.1
46	46	46	46	46	46	46	46	46	46	460	46.0	98%	45.1
1	1	1	1	1	1	1	1	1	1	10	1.0	2%	1.0
181%	198%	209%	228%	238%	225%	202%	220%	199%	214%	N/A	211.4%	N/A	217.1%
36%	56%	58%	61%	73%	76%	63%	72%	55%	64%	N/A	61.4%	N/A	61.3%
49.4%	42%	52%	56%	40%	42%	45.0%	48%	51%	54%	N/A	47.9%	N/A	45.5%
38.4%	45.7%	44.5%	48.0%	41.0%	32.8%	36.4%	30.6%	45.5%	43.6%	N/A	40.7%	N/A	42.1%
8.2%	7.4%	7.8%	7.2%	7.4%	5.42%	6.8%	7.2%	8.7%	6.5%	N/A	7.3%	N/A	7.4%
2.9%	3.0%	2.0%	1.7%	1.7%	2.1%	1.7%	2.3%	1.5%	1.6%	N/A	2.1%	N/A	2.4%

PARKING OPERATIONS EFFICIENCY

Number of Parking Violation Surveys Conducted
 Violation Capture Rate (Meters & RPP)
 Total Net Patrol Hours
 Average Net Patrol Hours per Officer
 Number of Letters Mailed
 Total Amount Due from Top 20 Scottflaws
 Parking Ticket Collection Rate (1-year running average)

30	30	30	30	30	30	30	30	30	30	300	30.0	100%	30.1
34%	42%	29%	34%	43%	39%	43%	25%	44%	34%	N/A	37%	N/A	29%
931	796	950	771	872	1,081	785	878	821	991	8,876	888	N/A	77
155	133	158	129	145	154	131	154	137	165	N/A	146	N/A	13
3,152	3,183	3,690	3,104	3,660	3,245	2,714	3,094	3,101	3,087	32,030	3,203	N/A	2,70
\$9,340	\$9,325	\$9,215	\$9,360	\$9,320	\$9,335	\$9,335	\$9,540	\$9,570	\$8,970	N/A	\$9,331	N/A	\$8,47
75.17%	76.06%	76.62%	76.83%	77.21%	78.88%	78.55%	78.58%	79.56%	80.53%	N/A	77.8%	N/A	74.7%

User-input variable cells.

Totals for underlying cells.

REVENUE STREAM INTEGRITY and SECURITY

Note

Jan-17 Feb-17 Mar-17 Apr-17 May-17 Jun-17 Jul-17 Aug-17 Sep-17 Oct-17 Nov-17 Dec-17 TOTAL AVERAGE Percent of Total

Field Inspections (with Contact)
 Canister Integrity
 Maintenance Collections
 Enforcement
 Coin Counting Observations

	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	TOTAL	AVERAGE	Percent of Total
Canister Integrity	5	4	5	5	7	7	6	6	5	3			53	5.3	100%
Maintenance Collections	1	0	0	0	1	0	0	1	0	0			3	0.3	6%
Enforcement	1	1	1	1	1	1	1	1	1	0			8	0.8	15%
Coin Counting Observations	0	1	0	0	1	2	1	0	1	0			6	0.6	11%
	1	0	1	2	3	1	2	0	1	1			12	1.2	23%
	2	2	3	2	1	3	2	4	3	2			24	2.4	45%

Field Observations (Covert)

Vehicle Integrity
 Maintenance Collections
 Enforcement

	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	TOTAL	AVERAGE	Percent of Total
Vehicle Integrity	10	7	8	7	8	7	8	9	9	9			82	7.8	100%
Maintenance Collections	1	1	1	1	2	0	0	2	0	1			9	0.9	11%
Enforcement	3	2	2	2	2	3	2	2	3	2			23	2.3	28%
	3	2	2	2	1	2	2	2	2	3			21	2.1	26%
	3	2	3	2	3	2	4	3	4	3			29	2.9	35%

Revenue Control Discrepancies Noted

Seal Integrity
 Lock Integrity
 Canister Integrity
 Key Integrity (e.g., not on locked ring, belt, etc.)
 Unlocked Vehicles
 Incomplete Coin Room Record
 Incomplete Key Control Documentation
 Failure to Notify of Location

Seal Integrity	0	0	0	0	0	0	0	0	0	0			0	N/A	N/A
Lock Integrity	0	0	0	0	0	0	0	0	0	0			0	N/A	N/A
Canister Integrity	0	0	0	0	0	0	0	0	0	0			0	N/A	N/A
Key Integrity	0	0	0	0	0	0	0	0	0	0			0	N/A	N/A
Unlocked Vehicles	0	0	0	0	0	0	0	0	0	0			0	N/A	N/A
Incomplete Coin Room Record	0	0	0	0	0	0	0	0	0	0			0	N/A	N/A
Incomplete Key Control Documentation	0	0	0	0	0	0	0	0	0	0			0	N/A	N/A
Failure to Notify of Location	0	0	0	0	0	0	0	0	0	0			0	N/A	N/A

Customer Satisfaction

Number of Parkers Responding
 Positive Response
 Negative Response
 Specific Complaints

Number of Parkers Responding	1	0	2	1	3	2	0	3	0	0			12	1	N/A
Positive Response	1	0	2	1	1	1	0	2	0	0			8	0.8	N/A
Negative Response	0	0	0	0	2	1	0	1	0	0			4	0	N/A
Specific Complaints	0	0	0	0	1	0	0	0	0	0			1	0	N/A

Revenue Tests

Number of Single-Space Meters Planted
 Value Planted
 Value Recovered
 Number of Multi-Space Meters Planted
 Value Planted
 Value Recovered

Number of Single-Space Meters Planted	1	0	0	0	0	0	0	0	0	0			1	0.2	N/A
Value Planted	\$0.50	\$1.10											\$1.60	\$0.80	N/A
Value Recovered													\$0.00	N/A	N/A
Number of Multi-Space Meters Planted	0	0	0	0	0	0	0	0	0	0			0	N/A	N/A
Value Planted													\$0.00	N/A	N/A
Value Recovered													\$0.00	N/A	N/A

Average Meter Payment and Average Length of Stay

Average Meter Payment (LUKE & IPS)
 4 Hour Meters - Average Length of Stay (in minutes)
 2 Hour Meters - Average length of stay (in minutes)

	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	TOTAL	AVERAGE	Percent of Total
Average Meter Payment (LUKE & IPS)	\$1.01	\$1.01	\$0.97	\$0.99	\$0.90	\$0.86	\$0.85	\$0.90	\$0.95	\$0.80			N/A	\$0.92	N/A
4 Hour Meters - Average Length of Stay (in minutes)	109	128	124	125	119	117	115	121	130	124			N/A	121	N/A
2 Hour Meters - Average length of stay (in minutes)	45	43	44	43	43	43	43	43	44	43			N/A	43	N/A

Credit Card Usage as a Percent of Total Meter Collections

LUKE
 IPS

LUKE	55.0%	55.8%	57.0%	58.0%	59.0%	56.7%	56.2%	62.0%	68.0%	69.6%			N/A	59.7%	N/A
IPS	17.6%	17.9%	18.2%	17.0%	17.2%	18.2%	16.9%	18.4%	17.7%	18.8%			N/A	17.8%	N/A

Meter Occupancy Rates by Zones

Low 0-30% (9,12,13)
 Medium 30-60% (1,2,3,5,6,7,10,11,14,15,16)
 High 60% or more (4,8)

Low 0-30%	33.0%	32.0%	34.0%	37.0%	32.0%	32.0%	34.0%	37.0%	31.0%	37.0%			N/A	33.9%	N/A
Medium 30-60%	51.0%	42.0%	53.0%	58.0%	41.0%	41.0%	45.0%	48.0%	45.0%	53.0%			N/A	47.7%	N/A
High 60% or more	69.0%	48.0%	66.0%	72.0%	67.0%	82.0%	58.0%	74.0%	77.0%	77.0%			N/A	69.0%	N/A

LEXARK On-Street By The Numbers FY18

CATEGORY	FY18												Current			
	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Ave. FY18	Ave. FY17	Ave. FY16	Ave. FY14
Number of Violations Cited	4,084	3,955	4,500	3,689	3,808	3,672	3,265	4,157	3,961	4,320			3,941	3,587	3,587	3,832
Number of Actual Citations (excludes voids & warnings)	3,716	3,612	4,049	3,353	3,425	3,174	2,866	3,594	3,684	3,958			3,543	3,312	3,373	3,608
Value of Actual Citations	\$83,905	\$75,515	\$86,825	\$69,040	\$77,295	\$64,275	\$66,635	\$79,475	\$83,965	\$85,365			77,230	\$74,589	\$75,350	\$54,123
Number of Citations Paid	3,079	3,008	3,214	2,606	2,908	2,695	2,246	2,713	2,640	3,390			2,850	2,499	2,609	2,928
Percentage of Citations Paid	82.86%	83.28%	79.38%	77.72%	84.91%	84.91%	78.37%	75.49%	71.66%	85.65%			80%	76%	78%	81%
Value of Citations Paid	\$86,443	\$82,755	\$86,867	\$68,050	\$77,780	\$70,650	\$55,955	\$71,540	\$71,735	\$91,862			\$76,364	\$65,630	\$68,709	\$58,797
Number of Warnings Issued	290	280	370	270	305	407	329	486	220	280			324	362	190	199
Number of Voids	78	63	83	70	70	93	76	90	67	92			78	74	47	41
Percentage of Citations that were Voids	2.1%	1.7%	2.0%	2.1%	1.8%	2.5%	2.7%	2.5%	1.8%	2.3%			2%	1.9%	1.4%	1.1%
Meter Revenue Collected	\$82,224	\$88,915	\$99,629	\$94,218	\$88,693	\$70,904	\$75,012	\$94,666	\$95,584	\$98,780			\$88,862	\$82,470	\$71,729	\$65,236
Average Meter Revenue Collected per Work Day	\$4,568	\$5,230	\$5,244	\$5,889	\$4,927	\$4,171	\$4,167	\$4,982	\$5,974	\$5,488			\$5,064	\$3,945	\$3,607	\$3,088
Number of RPP's Sold	52	29	17	40	25	130	521	814	166	53			1,847	1,739	1,657	1,408
Value of RPP Permits	\$520	\$290	\$170	\$400	\$250	\$1,300	\$5,210	\$8,140	\$1,660	\$530			\$1,847	\$1,449	\$1,381	\$1,426
Monthly Permit Revenue	\$6,659	\$5,939	\$8,184	\$5,917	\$7,178	\$5,145	\$5,811	\$7,116	\$6,597	\$5,899			\$6,444	\$5,741	\$3,706	\$3,779
Value of Bagged Meters	\$3,941	\$2,431	\$3,676	\$3,752	\$4,990	\$30,294	\$4,611	\$7,844	\$8,209	\$4,965			\$7,471	\$2,795	\$6,047	\$7,998
Number of New Meters Added	0	0	0	2	7	-2	0	25	2	12			5	4	0	4
Number of Single Space Meters	908	908	908	916	923	921	921	946	946	943			924	901	870	809
Number of Multi-space Meters	36	36	36	39	36	36	36	36	36	37			36	35	33	40
Number of Metered Spaces	1225	1225	1225	1227	1234	1232	1232	1257	1259	1269			1,239	1,173	1,123	1,125
Vehicles Booted	52	48	53	38	36	56	40	24	32	55			43	37	37	43
Amount of Booting Fees	\$4,690	\$4,320	\$3,780	\$3,420	\$3,870	\$4,050	\$2,520	\$1,980	\$1,800	\$3,960			\$3,439	\$3,303	\$2,880	\$2,283
Total Revenue Collected	\$184,477	\$184,649	\$202,306	\$175,757	\$182,761	\$182,343	\$149,119	\$191,285	\$185,584	\$205,995	\$0	\$0	\$184,427	\$161,388	\$154,452	\$139,519

LEXPARK VOID SUMMARY

Voided Citations By Officer

FY'18

Issuing Officer	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
2001												
2006					1							
2013	1	2	1	13				1				
2019	1											
2033												
2034		1										
2020		1										
2054												
2017					1							
2030					1							
2062												
2065												
2069												
2070						3						
2072												
2081								12				
2111								5	23	17		
2103	19	18	17	13	7	21	16	15	4	13		
2104	5		1									
2081	9	5	1	3	10	9	5		9	18		
2082	6	7	9	13	8	5	3	15	11	23		
2109					3	14	20	21	14	7		
2085					1							
2086	8	14	6	7	12	2						
2093	2											
2094		5	2									
2095	11	7	31	16	15	19	10	6				
2096												
2097	12	3	15	4	11	20	22	14	6	14		
2088								1				
2105	4			1								
% Voids	2.5%	2.1%	2.6%	2.7%	2.4%	2.5%	2.3%	2.2%	1.7%	2.1%	#DIV/0!	#DIV/0!
Total	78	63	83	70	70	93	76	90	67	92	0	0
Total Citations	3079	3008	3214	2606	2908	3672	3265	4157	3961	4320		

Voided Citations Summary By Reason

FY'18

Void Type	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Administrative	18	16	6	10	11	14	14	13	14	6		
Ambiguous Mrkg /Missing Sign	1											
Customer Walk Up	4		3	7	5	2	2	3				
Duplicate	4	5	5		1	2	4	5	1	8		
Meter Malfunction	4	1				4	3	1	1	5		
Pay By Phone	26	30	50	34	44	43	28	44	34	55		
Officer Error	14	6	9	17	7	27	23	24	17	17		
Test					1	1						
Visitor	1											
Printer Error	3	1	1	1			1					
Paid Other Luke	1			1	1		1					
Void By Client Directive	2	4	9							1		
Total	78	63	83	70	70	93	76	90	67	92	0	0



Citations Aging Report

Five-Year Report Ending November 1, 2017

Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
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TOTALS

Count	1,982	1,161	842	820	1,377	4,294	9,720	7,904	7,510	743	36,353
Dollar Amt	\$61,628.00	\$43,830.00	\$31,480.00	\$29,860.00	\$50,235.00	\$164,338.50	\$376,861.00	\$310,641.00	\$255,744.00	\$22,095.00	\$1,346,712.50



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Citations Aging Report

Five-Year Report Ending October 1, 2017

Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
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TOTALS

Count	2,146	1,123	859	740	1,602	4,289	9,788	7,637	7,587	798	36,569
Dollar Amt	\$63,780.00	\$41,875.00	\$31,185.00	\$27,305.00	\$58,160.00	\$166,188.50	\$378,906.00	\$302,391.00	\$251,654.00	\$23,778.00	\$1,345,222.50

LEXPARK Garages By The Numbers (FY18)

CATEGORY	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	2018 AVG.	2017 AVG.
Number of Monthly Card Holders Billed - VS	354	357	354	352	349	351	350	348	358	365			354	348
Number of Monthly Card Holders Billed - TC	756	760	772	774	796	1,131	1,132	1,108	1,101	1,089			942	759
Number of Monthly Card Holders Billed - CH	170	178	216	212	231	218	244	239	238	237			218	170
Number of Monthly Card Holders Billed - HX	121	136	137	140	140	449	299	301	301	300			232	147
Number of Total Spaces - VS (384) # Available for Monthly	0	0	0	0	2	0	5	10	0	0			2	
Number of Total Spaces - TC (777) # Available for Monthly	16	10	5	5	0	0	10	15	25	25			11	
Number of Total Spaces - CH (518) # Available for Monthly	40	40	15	15	5	15	5	10	15	15			18	
Number of Total Spaces - HX (389) # Available for Monthly	10	10	10	10	10	10	20	20	20	20			14	
Number of Special Events Worked - VS	13	15	19	10	0	3	5	1	1	7			7	8
Average Daily Transaction - VS	270	270	309	285	331	357	363	302	306	329			312	330
Average Daily Transaction - TC	52	52	12	47	51	59	58	60	62	69			52	12
Average Daily Transaction - CH	180	173	201	152	160	204	182	179	194	197			182	162
Average Daily Transaction - HX	461	455	488	346	392	498	437	450	429	427			438	413
Total Daily Transactions All Garages	28,890	26,600	31,341	24,900	28,050	33,570	32,240	30,721	29,730	31,682			29,772	27,416
Average Length of Stay - VS	2.08	2.5	2.5	2.7	2.2	2.1	2.0	2.1	2.1	2.1			2.2	1.8
Average Length of Stay - TC	3.66	3.6	3.5	3.8	3.9	3.6	3.6	3.7	3.9	3.4			3.7	2.7
Average Length of Stay - CH	1.91	2.0	2.0	2.4	2.4	2.1	2.1	2.0	2.2	2.2			2.1	1.8
Average Length of Stay - HX	1.07	1.1	1.1	1.3	1.3	1.3	1.2	1.2	1.2	1.3			1.2	1.0
Number of Validations Sold All Garages	1,043	1,154	1,302	1,807	2,637	752	702	1,529	1,198				1,347	1,244
Average Transaction Amount - VS	\$4.72	\$4.84	\$4.68	\$4.73	\$4.01	\$4.10	\$3.92	\$4.00	\$3.98	\$4.02			\$4.30	\$3.32
Average Transaction Amount - TC	\$8.65	\$8.72	\$8.54	\$6.51	\$9.35	\$8.58	\$8.80	\$8.90	\$9.40	\$8.74			\$8.62	\$3.98
Average Transaction Amount - CH	\$3.80	\$4.12	\$4.04	\$4.72	\$4.76	\$4.39	\$4.33	\$4.30	\$4.38	\$4.55			\$4.34	\$3.02
Average Transaction Amount - HX	\$2.70	\$2.49	\$2.68	\$2.90	\$2.80	\$2.97	\$2.52	\$2.60	\$2.54	\$2.58			\$2.68	\$1.77

Garage Transient Revenue - Budget vs. Actual

	Helix			Courthouse		
	Actuals	Budget	Over/(Under)	Actuals	Budget	Over/(Under)
July	\$22,730	\$20,000	\$2,730	\$15,963	\$12,435	\$3,528
August	\$21,995	\$21,857	\$138	\$14,993	\$13,435	\$1,558
September	\$20,744	\$20,296	\$448	\$15,339	\$15,826	-\$487
October	\$20,738	\$25,741	-\$5,003	\$14,589	\$15,799	-\$1,210
November		\$20,465			\$12,131	
December		\$22,110			\$11,186	
January		\$22,812			\$14,237	
February		\$24,862			\$10,307	
March		\$23,202			\$14,700	
April		\$23,666			\$17,120	
May		\$19,856			\$16,053	
June		\$20,307			\$16,053	
Totals	\$86,206	\$265,174	-\$1,688	\$60,884	\$169,282	\$3,389
Monthly Average	21,552			15,221		

	Transit Center			Victorian Square		
	Actuals	Budget	Over/(Under)	Actuals	Budget	Over/(Under)
July	\$1,657	\$1,000	\$657	\$33,479	\$37,500	-\$4,021
August	\$1,924	\$2,255	-\$331	\$27,724	\$33,947	-\$6,223
September	\$1,706	\$2,027	-\$322	\$27,341	\$29,104	-\$1,763
October	\$2,230	\$2,651	-\$421	\$29,550	\$31,138	-\$1,588
November		\$3,962			\$26,414	
December		\$2,573			\$30,936	
January		\$3,427			\$21,628	
February		\$1,680			\$23,699	
March		\$1,439			\$25,664	
April		\$2,988			\$28,866	
May		\$1,935			\$30,665	
June		\$1,935			\$30,665	
Totals	\$7,516	\$27,872	-\$417	\$118,094	\$350,226	-\$13,595
Monthly Average	1,879			29,523		

Aged Balances - 6177-55 Helix Garage

Ending Balances as of 11/2/2017

Account

Current	30 Days	60 Days	90 Days	Total Due
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Report Totals

Aged Balances - 6177-53 Transit Center Garage

Ending Balances as of 11/2/2017

Report Totals

\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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Aged Balances - 6177-54 Victoria Square Garage

Ending Balances as of 11/2/2017

Account

Current	30 Days	60 Days	90 Days	Total Due
\$510.00	\$1,080.00	\$0.00	\$0.00	\$1,590.00

Contacting Ms. Ward

FIRST LEXINGTON CO

Report Totals

\$510.00	\$1,080.00	\$0.00	\$0.00	\$1,590.00
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Aged Balances - 6177-56 Courthouse Garage

Ending Balances as of 11/2/2017

Account

Current	30 Days	60 Days	90 Days	Total Due
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Report Totals

ORDINANCE NO. 142 -2017

AN ORDINANCE AUTHORIZING AND DIRECTING THE DISSOLUTION OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT PUBLIC PARKING CORPORATION; AND TAKING OTHER RELATED ACTION.

WHEREAS, the Lexington-Fayette Urban County Government authorized the creation of the Lexington-Fayette Urban County Government Public Parking Corporation pursuant to Ordinance No. 69-84 in order to assist with the financing and construction of certain public parking facilities; and

WHEREAS, the parking corporation no longer owns any garages or substantial assets, and many of its former duties are currently being performed by the Lexington and Fayette County Parking Authority; and

WHEREAS, the Lexington-Fayette Urban County Government and the Board of Directors of the Lexington-Fayette Urban County Government Public Parking Corporation agree that there is no longer a need for the parking corporation and that it should be dissolved.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:


Section 1 - That the Board of Directors of the Lexington-Fayette Urban County Government Public Parking Corporation be and hereby is authorized and directed to dissolve the Lexington-Fayette Urban County Government Public Parking Corporation.

Section 2 – That the Mayor and other appropriate officers and employees of the Lexington-Fayette Urban County Government and the Board of Directors of the Lexington-Fayette Urban County Government Public Parking Corporation be and hereby are authorized and directed to take any further and necessary action related to the dissolution and winding down of the corporation, including but not limited to the execution, acknowledgement, and delivery of such other instruments and papers and the taking of other actions as may be necessary or desirable to effect the action authorized above.


Section 3 – To the extent that any ordinance, resolution, order, or part thereof is in conflict with the provisions of this ordinance, the provisions of this ordinance shall prevail and be given effect.

Section 4 - That this Ordinance shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: October 12, 2017



MAYOR

ATTEST:


CLERK OF URBAN COUNTY COUNCIL
1012-17:DJB:X:\Cases\FINANCE\17-CCXX\LEG\00586236.DOC
PUBLISHED: October 19, 2017-1t

Lexington & Fayette County Parking Authority
Statement of Net Position

Substantially All Disclosures Omitted

	As Of 09/30/17	As Of 09/30/16	Variance 09/30/17
Assets			
Current Assets			
Cash	\$ 2,336,129	\$ 3,976,729	\$ (1,640,600)
Cash-Change Fund	12,000	12,000	0
Accounts Receivable	39,440	33,754	5,686
Restricted Cash & Cash Equivalents			
Cash-Restricted	2,005,141	0	2,005,142
Cash-US Bank-Debt Service Reserve	448,519	448,519	0
Cash-US Bank-Garage Maintenance Reserve	274,390	103,165	171,224
Cash-US Bank-Sinking Fund Reserve	308	37,530	(37,223)
Cash-US Bank-Construction Fund	0	1	(1)
Total Current Assets	5,115,927	4,611,698	504,228
Non-Current Assets			
Capital Assets			
Land	7,585,094	7,585,095	0
Parking Facilities & Improvements	10,688,236	10,688,236	0
Equipment & Furniture	2,028,809	1,918,391	110,417
Computer Software	10,850	10,850	0
Total Capital Assets	20,312,989	20,202,572	110,417
Less: Accumulated Depreciation	(2,721,911)	(2,042,705)	(679,206)
Total Capital Assets, Net of Accumulated Depreciation	17,591,078	18,159,867	(568,789)
Total Non-Current Assets	17,591,078	18,159,867	(568,789)
Total Assets	\$ 22,707,005	\$ 22,771,565	\$ (64,561)
Liabilities and Net Assets			
Current Liabilities			
Accounts Payable and Accrued Liabilities	\$ 157,646	\$ 547,265	\$ (389,619)
Compensated Absences	11,604	12,910	(1,306)
Deposits Payable	1,657	5,781	(4,124)
Due to LFUCG	0	397,015	(397,015)
Note Payable	399,291	377,038	22,253
Total Current Liabilities	570,198	1,340,009	(769,811)
Non-Current Liabilities			
Note Payable	4,007,683	4,406,973	(399,290)
Compensated Absences	11,603	12,910	(1,306)
Deposits Payable	5,890	0	5,889
Total Non-Current Liabilities	4,025,176	4,419,883	(394,707)
Total Liabilities	4,595,374	5,759,892	(1,164,518)
Net Position			
Capital Assets Net of Debt	13,184,104	13,375,856	(191,752)
Reserve-Sinking Fund	308	0	308
Restricted-Capital Projects	5,141	28,837	(23,696)
Restricted-Debt Service	448,519	448,519	0
Restricted-Garage Maintenance Reserve	274,390	105,145	169,244
Restricted-Capital Asset Mgmt Program	2,000,000	0	2,000,000
Unrestricted	2,199,169	3,053,316	(854,147)
Total Net Position	18,111,631	17,011,673	1,099,957
Total Liabilities and Net Assets	\$ 22,707,005	\$ 22,771,565	\$ (64,561)

Statement is marked "DRAFT" until June 30, 2017 audit is complete.

No assurance is provided on these financial statements.

Lexington and Fayette County Parking Authority
Statement of Cash Flows

Substantially All Disclosures Omitted

	Month To Date 9/30/2017	Year To Date 9/30/2017
	<u> </u>	<u> </u>
Cash Flows from Operating Activities		
Cash received from parking customers	\$ 351,128	\$ 1,009,606
Cash received from commercial property renters	7,134	21,841
Cash payments to suppliers for goods and services	(308,672)	(816,910)
Cash payments to employees for services	(21,158)	(66,976)
Cash payments of related party payables to LFUCG	(1,569)	(25,146)
Net Cash Provided by Operating Activities	<u>26,863</u>	<u>122,415</u>
Cash Flows from Noncapital Financing Activities		
Cash payments on Note Payable	(31,643)	(94,807)
Net Cash Used in Noncapital Financing Activities	<u>(31,643)</u>	<u>(94,807)</u>
Cash Flows from Capital and Investing Activities		
Net Changes in Restricted Investments	(77)	(5,347)
Purchases of Capital Assets	(9,458)	(22,027)
Net Cash Used in Capital and Investing Activities	<u>(9,535)</u>	<u>(27,374)</u>
Net Decrease in Cash and Cash Equivalents	(14,315)	234
Cash and Cash Equivalents, Beginning of Period	<u>2,362,444</u>	<u>2,347,895</u>
Cash and Cash Equivalents, End of Period	<u><u>\$ 2,348,129</u></u>	<u><u>\$ 2,348,129</u></u>
Reconciliation of Operating Income to Net Cash Flows		
Provided by Operating Activities		
Change in Net Position	\$ 105,182	\$ 184,032
Adjustments to Reconcile Operating Income to Net Cash		
Provided by Operating Activities:		
Depreciation and Amortization	56,343	168,925
Changes in Assets and Liabilities:		
Accounts Receivable	3,350	7,300
Accounts Payable and Accrued Liabilities	(138,012)	(237,842)
Net Cash Provided by Operating Activities	<u><u>\$ 26,863</u></u>	<u><u>\$ 122,415</u></u>

No assurance is provided on these financial statements.

Lexington & Fayette County Parking Authority
Management Report
FY Revenues and Expenses - Budget vs. Actual

Substantially All Disclosures Omitted

	Month End 9/30/2017	Month End 9/30/2017	Variance 9/30/2017	FYTD 9/30/2017	FYTD 9/30/2017	Variance 9/30/2017	Annual Budget 6/30/2018
	Actual	FYE Budget		Actual	FYE Budget		FYE Budget
Revenue							
Revenue OnStreet							
Parking - Monthly Rental	8,204	12,304	(4,101)	34,460	34,577	(117)	88,454
Parking - Meter Collections	95,853	92,497	3,357	265,600	255,948	9,651	1,045,116
Parking - Fines	73,066	75,955	(2,889)	204,729	232,812	(28,082)	981,848
Citation Payment to LFUCG	0	0	0	0	(22,500)	22,500	(22,500)
Total Revenue OnStreet	177,123	180,756	(3,633)	504,789	500,837	3,952	2,092,918
Revenue OffStreet							
Parking - Monthly Rental	95,008	104,078	(9,070)	262,701	312,234	(49,533)	1,248,936
Parking - Transient Rental	64,681	67,253	(2,571)	205,012	209,247	(4,235)	812,120
Parking - Event	1,373	8,000	(6,628)	6,395	16,000	(9,605)	192,250
Parking - Validations	9,464	5,890	3,574	22,892	15,390	7,502	42,755
Overage/Shortage/Fees	129	0	129	517	0	517	0
Total Revenue OffStreet	170,655	185,221	(14,566)	497,517	552,871	(55,354)	2,296,061
Commercial Property Rental	7,134	8,083	(949)	21,841	24,250	(2,409)	97,000
Miscellaneous Income	50	67	(17)	220	200	20	800
Total Revenue	354,962	374,127	(19,165)	1,024,367	1,078,158	(53,791)	4,486,779
Operating Expenses							
OnStreet Operating Expenses							
Republic Operating Expenses	63,095	63,412	316	208,405	192,467	(15,938)	779,616
Property & Casualty Excess Insurance	0	0	0	1,440	1,768	328	1,768
Bank & Credit Card Fees	9,080	9,166	87	23,528	27,500	3,972	110,000
Total OnStreet Operating Expenses	72,175	72,578	403	233,373	221,735	(11,638)	891,384
OffStreet Operating Expenses							
Other Professional Services	118	0	(118)	118	0	(118)	0
Republic Operating Expenses	61,112	70,549	9,437	165,122	226,336	61,215	920,015
Property & Casualty Excess Insurance	0	0	0	57,623	57,624	0	57,624
Bank & Credit Card Fees	4,244	4,667	422	13,790	14,000	210	56,000
Utilities	10,262	10,834	573	32,385	32,503	119	130,013
Interest Expense	5,733	6,078	345	17,322	18,235	912	72,940
Total OffStreet Operating Expenses	81,469	92,128	10,659	286,360	348,698	62,338	1,236,592
Personnel Expenses	22,486	23,850	1,364	72,426	71,550	(876)	286,200
Administrative Expenses							
Other Professional Services	3,285	18,859	15,574	17,091	56,575	39,484	226,300
Rent/Lease Expenses	759	766	7	2,278	2,300	22	9,200
Property & Casualty Excess Insurance	0	0	0	35,595	35,600	5	35,600
Bank & Credit Card Fees	0	0	0	25	0	(24)	0
Landline Phones	390	459	69	1,169	1,375	205	5,500
Business Travel & Training	99	1,600	1,501	98	4,800	4,702	19,200
Dues Subscriptions & Publications	337	268	(69)	788	805	17	3,220
Office Supplies	205	833	629	390	2,500	2,110	10,000
Office Machines & Equipment	0	217	216	1,450	650	(800)	2,600
Office Repairs & Maintenance	13	125	112	50	375	325	1,500
Mileage Expense	0	33	33	0	100	100	400
Operating Contingency	7,000	7,509	509	7,000	22,525	15,525	90,100
Total Administrative Expenses	12,088	30,669	18,581	65,934	127,605	61,671	403,620
Total Operating Expenses	188,218	219,225	31,007	658,093	769,588	111,495	2,817,796
Change in Net Position Before Capital & Other Financing							
	166,744	154,902	11,842	366,274	308,570	57,704	1,668,983
Expenses For Capital Assets							
Depreciation & Amortization	56,343	55,470	(873)	168,925	166,412	(2,513)	665,648
Parking Repairs & Maintenance	5,297	34,608	29,312	13,547	103,825	90,278	415,300
Total Expenses For Capital Assets	61,640	90,078	28,439	182,472	270,237	87,765	1,080,948
Other Financing Sources							
Interest Income	78	0	77	230	0	230	0
Total Other Financing Sources	78	0	77	230	0	230	0
Total Change in Net Position	\$ 105,182	\$ 64,824	\$ 40,358	\$ 184,032	\$ 38,333	\$ 145,699	\$ 588,035

No assurance is provided on these financial statements.

Lexington & Fayette County Parking Authority
Parking Revenue Less Expenses
As of September 30, 2017

Substantially All Disclosures Omitted

	Parking Locations					All Locations Year To Date 09/30/17
	OnStreet Year To Date 09/30/17	Victorian Square Garage Year To Date 09/30/17	Transit Center Garage Year To Date 09/30/17	Courthouse Garage Year To Date 09/30/17	Helix Garage Year To Date 09/30/17	
Revenue OnStreet						
Parking - Monthly Rental	34,460	0	0	0	0	34,460
Parking - Meter Collections	265,600	0	0	0	0	265,600
Parking - Fines	204,729	0	0	0	0	204,729
Total Revenue OnStreet	\$ 504,789	\$ 0	\$ 0	\$ 0	\$ 0	\$ 504,789
Revenue OffStreet						
Parking - Monthly Rental	0	87,875	110,918	33,414	30,495	262,701
Parking - Transient Rental	0	88,051	5,285	46,215	65,460	205,012
Parking - Event	0	6,395	0	0	0	6,395
Parking - Validations	0	4,348	4,487	0	14,057	22,892
Overage/Shortage/Fees	0	(78)	0	25	570	517
Total Revenue OffStreet	\$ 0	\$ 186,591	\$ 120,690	\$ 79,654	\$ 110,582	\$ 497,517
OnStreet Operating Expenses						
Republic Operating Expenses	208,405	0	0	0	0	208,405
Property & Casualty Excess Insurance	1,440	0	0	0	0	1,441
Bank & Credit Card Fees	23,527	0	0	0	0	23,527
Total OnStreet Operating Expenses	\$ 233,372	\$ 0	\$ 0	\$ 0	\$ 0	\$ 233,373
OffStreet Operating Expenses						
Other Professional Services	0	0	118	0	0	118
Republic Operating Expenses	0	46,604	44,608	34,042	39,869	165,122
Property & Casualty Excess Insurance	0	14,972	26,595	397	15,659	57,623
Bank & Credit Card Fees	0	5,706	669	2,442	4,973	13,790
Utilities	0	8,791	9,791	11,648	2,155	32,385
Interest Expense	0	433	3,118	433	13,338	17,322
Total OffStreet Operating Expenses	\$ 0	\$ 76,506	\$ 84,899	\$ 48,962	\$ 75,994	\$ 286,360
Depreciation & Amortization	20,239	18,657	47,207	11,351	69,720	167,174
Parking Revenue Less Expenses	\$ 251,178	\$ 91,428	\$ (11,416)	\$ 19,341	\$ (35,132)	\$ 315,399

No Assurance is Provided on These Financial Statements

ON-STREET FINANCIAL REPORT - SEPT 2017



Line	Revenue	Actual	%of total Rev.	Budget	Variance	Year to Date	%of total Rev.	Budget YTD	Variance
\$ 1	Meter Receipts	\$ 87,538		\$ 89,710	\$ (2,172)	\$ 244,750		\$ 250,320	\$ (5,570)
\$ 2	Permit Sales/ Monthly Permit Sales	\$ 8,203		\$ 12,304	\$ (4,102)	\$ 34,480		\$ 34,577	\$ (97)
\$ 3	Violation Tickets	\$ 71,100		\$ 73,889	\$ (2,789)	\$ 198,350		\$ 224,898	\$ (26,548)
\$ 4	Bag Rental Fees	\$ 8,209		\$ 2,787	\$ 5,422	\$ 20,664		\$ 5,629	\$ 15,035
\$ 5	Booting Fees	\$ 1,800		\$ 2,066	\$ (266)	\$ 6,322		\$ 7,914	\$ (1,592)
						\$ -			
\$ 6	Total Revenue	\$ 176,849		\$ 180,756	\$ (3,907)	\$ 504,565		\$ 523,337	\$ (18,772)
\$ 7	Expenses								
\$ 8	Salaries & Wages	\$ 29,972		\$ 31,602	\$ (1,631)	\$ 94,552		\$ 94,807	\$ (255)
\$ 9	Payroll Taxes	\$ 3,953		\$ 3,792	\$ 161	\$ 11,548		\$ 11,377	\$ 171
\$ 10	Workers Comp Ins	\$ 2,128		\$ 2,215	\$ (87)	\$ 6,713		\$ 6,579	\$ 134
\$ 11	Liability Insurance	\$ 522		\$ 522	\$ -	\$ 1,566		\$ 1,566	\$ -
\$ 12	Employee Health Insurance	\$ 1,537		\$ 1,500	\$ 37	\$ 4,108		\$ 4,500	\$ (392)
\$ 13	Employee Bond			\$ -	\$ -	\$ 802		\$ 2,300	\$ (1,498)
\$ 14	Total Payroll & Related	\$ 38,112	22%	\$ 39,632	\$ (1,520)	\$ 119,289	24%	\$ 121,129	\$ (1,840)
\$ 15	Uniforms	\$ 300		\$ 262	\$ 38	\$ 866		\$ 786	\$ 80
\$ 16	Hiring/Training	\$ 53		\$ 80	\$ (28)	\$ 263		\$ 240	\$ 23
\$ 17	Armored Car	\$ 788		\$ 198	\$ 590 A	\$ 1,258		\$ 593	\$ 665
\$ 18	Equipment & tools	\$ 440		\$ 650	\$ (210)	\$ 1,669		\$ 1,950	\$ (281)
\$ 19	Vehicle expense	\$ -		\$ 35	\$ (35)	\$ -		\$ 105	\$ (105)
\$ 20	EMS/IPS Service Fee	\$ 9,146		\$ 8,302	\$ 844 B	\$ 27,746		\$ 24,905	\$ 2,841
\$ 21	Handheld Cell Phone Fees/T2	\$ -		\$ 140	\$ (140)	\$ -		\$ 420	\$ (420)
\$ 22	Professional Services	\$ 200		\$ 2,472	\$ (2,272)	\$ 37,257		\$ 7,416	\$ 29,841
\$ 23	Fuel	\$ 131		\$ 279	\$ (148)	\$ 421		\$ 837	\$ (417)
\$ 24	Towing	\$ -		\$ 24	\$ (24)	\$ -		\$ 72	\$ (72)
\$ 25	General Supplies	\$ 6,239		\$ 2,741	\$ 3,499 C	\$ 9,993		\$ 8,222	\$ 1,771
\$ 26	Repairs	\$ 11,500		\$ 1,758	\$ 9,742 D	\$ 13,956		\$ 5,274	\$ 8,682
\$ 27	Total Field Expenses	\$ 28,796	16%	\$ 16,940	\$ 11,855	\$ 93,428	19%	\$ 50,821	\$ 42,607
\$ 28	Cell Phone	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
\$ 29	Communications/Telephones	\$ 783		\$ 1,200	\$ (417)	\$ 3,441		\$ 3,600	\$ (159)
\$ 30	Insurance	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
\$ 31	Office Supplies	\$ 256		\$ 456	\$ (200)	\$ 738		\$ 1,368	\$ (630)
\$ 32	Printing & Design/Ticket Purchase	\$ 954		\$ 850	\$ 104	\$ 3,139		\$ 2,550	\$ 589
\$ 33	Postage/Dues & Memberships	\$ 1,170		\$ 1,500	\$ (330)	\$ 2,754		\$ 4,500	\$ (1,746)
\$ 34	Computers & Software	\$ -		\$ 200	\$ (200)	\$ -		\$ 600	\$ (600)
\$ 35	Employee Incentive	\$ -		\$ 300	\$ (300)	\$ 196		\$ 900	\$ (704)
\$ 36	Total Office Expense	\$ 3,162	2%	\$ 4,506	\$ (1,344)	\$ 10,267	2%	\$ 13,518	\$ (3,251)
\$ 37	Base Management Fee	\$ 2,333		\$ 2,333	\$ -	\$ 6,999		\$ 7,000	\$ (1)
\$ 38	Management Incentive Fee	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
	Processing Fees	\$ 150		\$ -	\$ 150	\$ 450		\$ -	\$ 450
\$ 39	Total Misc. Expenses	\$ 2,483	1%	\$ 2,333	\$ 150	\$ 7,449	1%	\$ 7,000	\$ 449
\$ 40	Total Operating Expenses	\$ 72,553		\$ 63,411	\$ 9,142	\$ 230,433		\$ 192,468	\$ 37,965
\$ 41	Net Operating Income (Loss)	\$ 104,296				\$ 274,132			

Variance Notes

- A 1) Last Garda invoice came in late after contract ended. 2) Past due Dunbar August invoice
B Higher monthly rate due to increase in credit card transactions use
C 1) Semi-Annual Restocking of citation paper \$1,924.05. 2) S&B invoice of \$2,001.09 inadvertently allocated to On-Street
D 1) \$9, 458.18 Liability insurance claim (Luke replacement).
E
F

OFF STREET FINANCIAL REPORT SEPT 2017



Line	Revenue	Actual	%of total Rev.	Budget	Variance	Year to Date	%of total Rev.	Budget YTD	Variance
\$ 1	Monthly	\$ 101,193		\$ 104,078	\$ (2,886)	\$ 273,893		\$ 312,234	\$ (38,342)
\$ 2	Transient	\$ 64,798		\$ 67,253	\$ (2,455)	\$ 205,261		\$ 209,247	\$ (3,986)
\$ 3	Stamp/Validation	\$ 9,464		\$ 5,890	\$ 3,574	\$ 22,892		\$ 15,390	\$ 7,502
\$ 4	Event	\$ 1,373		\$ 8,000	\$ (6,627)	\$ 6,229		\$ 16,000	\$ (9,771)
\$ 5	Income Adjustments	\$ -		\$ -	\$ -	\$ 133		\$ -	\$ 133
\$ 6	Total Revenue	\$ 176,827		\$ 185,221	\$ (8,394)	\$ 508,407		\$ 552,871	\$ (44,464)
\$ 7	Expenses								
\$ 8	Salaries & Wages	\$ 27,129		\$ 29,331	\$ (2,202)	\$ 80,882		\$ 87,993	\$ (7,111)
\$ 9	Payroll Taxes	\$ 3,570		\$ 3,520	\$ 50	\$ 10,149		\$ 10,559	\$ (411)
\$ 10	Workers Comp Ins	\$ 1,926		\$ 2,376	\$ (450)	\$ 5,743		\$ 7,127	\$ (1,384)
\$ 11	Liability Insurance	\$ 1,933		\$ 1,933	\$ -	\$ 5,799		\$ 5,799	\$ -
\$ 12	Employee Health Insurance	\$ 1,725		\$ 1,682	\$ 43	\$ 5,445		\$ 5,046	\$ 399
\$ 13	Employee Bond	\$ -		\$ -	\$ -	\$ 2,882		\$ 1,920	\$ 962
\$ 14	Total Payroll & Related	\$ 36,283	21%	\$ 38,841	\$ (2,559)	\$ 110,900	22%	\$ 118,444	\$ (7,545)
\$ 15	Uniforms	\$ (221)		\$ 280	\$ (501)	\$ 250		\$ 840	\$ (590)
\$ 16	Hiring/Training	\$ -		\$ 176	\$ (176)	\$ 161		\$ 528	\$ (367)
\$ 17	Security	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
\$ 18	Repairs/maintenance	\$ 9,618		\$ 8,000	\$ 1,618 A	\$ 12,299		\$ 36,770	\$ (24,471)
\$ 19	Vehicle Expense	\$ -		\$ 80	\$ (80)	\$ -		\$ 240	\$ (240)
\$ 20	Equipment	\$ 261		\$ 600	\$ (339)	\$ 225		\$ 1,800	\$ (1,575)
\$ 21	Snow Removal	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
\$ 22	Professional Services	\$ 3,922		\$ 9,446	\$ (5,524)	\$ 11,768		\$ 28,337	\$ (16,570)
\$ 23	Fuel	\$ 99		\$ 300	\$ (201)	\$ 480		\$ 900	\$ (420)
\$ 24	Sweeper Repairs	\$ 21		\$ 440	\$ (419)	\$ 49		\$ 1,320	\$ (1,271)
\$ 25	General Supplies	\$ 8,017		\$ 4,832	\$ 3,185 B	\$ 11,106		\$ 14,496	\$ (3,390)
\$ 26	Elevator Maintenance	\$ (1,233)		\$ 2,618	\$ (3,851)	\$ 4,191		\$ 7,853	\$ (3,662)
\$ 27	Total Field Expenses	\$ 20,483	12%	\$ 26,772	\$ (6,289)	\$ 40,528	8%	\$ 93,085	\$ (52,557)
\$ 28	Armored Car	\$ 788		\$ 196	\$ 592 C	\$ 1,258		\$ 588	\$ 670
\$ 29	Office Repairs	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
\$ 30	Taxes/Licences/Fees	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
\$ 31	Communications	\$ 643		\$ 1,200	\$ (557)	\$ 3,192		\$ 3,600	\$ (408)
\$ 32	Misc.	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
\$ 33	Office Supplies	\$ 359		\$ 456	\$ (97)	\$ 1,256		\$ 1,367	\$ (112)
\$ 34	Printing & Design	\$ 350		\$ 280	\$ 70	\$ 423		\$ 840	\$ (417)
\$ 35	Postage	\$ 163		\$ 720	\$ (557)	\$ 1,377		\$ 2,160	\$ (783)
\$ 36	Total Office Expense	\$ 2,303	1%	\$ 2,852	\$ (549)	\$ 7,506	1%	\$ 8,555	\$ (1,049)
\$ 37	Base Management Fee	\$ 2,083		\$ 2,083	\$ -	\$ 6,249		\$ 6,252	\$ (3)
\$ 38	Management Incentive Fee	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
\$ 39	Total Misc. Expenses	\$ 2,083	1%	\$ 2,083	\$ -	\$ 6,249	1%	\$ 6,252	\$ (3)
\$ 40	Total Monthly Expenses	\$ 61,151	35%	\$ 70,548	\$ (9,396)	\$ 165,182	32%	\$ 226,336	\$ (61,154)
\$ 41	Net Operating Income (Loss)	\$ 115,676				\$ 343,225			

Variance Notes

- A Victorian Square- Hek Glass frames & doors repair \$6,770
 B S&B Chip coins restocking
 C 1) Last Garda invoice came in late after contract ended. 2) Past due Dunbar August invoice
 D
 E
 F
 G
 H
 I
 J

Lexington/ Fayette Co Parking Authority

Balance Sheet
September 30, 2017

ASSETS

Current Assets		
Cash - US Bank	\$	<u>25,223.04</u>
Total Current Assets		25,223.04
Property and Equipment		
Building Improvements		<u>40,657.30</u>
Total Property and Equipment		40,657.30
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>65,880.34</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Tenant Deposits	\$	<u>1,765.63</u>
Total Current Liabilities		1,765.63
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		1,765.63
Capital		
Beginning Balance Equity	30,139.26	
Capital Contribution, Net	(62,900.00)	
Retained Earnings	80,190.70	
Net Income	<u>16,684.75</u>	
Total Capital		<u>64,114.71</u>
Total Liabilities & Capital	\$	<u><u>65,880.34</u></u>

Lexington/ Fayette Co Parking Authority
Income Statement
Compared with Budget
For the Three Months Ending September 30, 2017

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Rental Income	\$ 6,059.20	\$ 6,059.20	0.00	\$ 18,177.60	\$ 18,177.60	0.00
Income - Utilities	488.70	675.00	(186.30)	1,981.16	2,175.00	(193.84)
Rent Late Fee	73.65	75.00	(1.35)	222.16	75.00	147.16
Total Revenues	6,621.55	6,809.20	(187.65)	20,380.92	20,427.60	(46.68)
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	6,621.55	6,809.20	(187.65)	20,380.92	20,427.60	(46.68)
Expenses						
Property Management Fee	500.00	500.00	0.00	1,500.00	1,500.00	0.00
Repair & Maintenance	704.71	480.00	224.71	2,194.21	1,830.00	364.21
Postage	1.96	4.00	(2.04)	1.96	4.00	(2.04)
Total Expenses	1,206.67	984.00	222.67	3,696.17	3,334.00	362.17
Net Income	\$ 5,414.88	\$ 5,825.20	(410.32)	\$ 16,684.75	\$ 17,093.60	(408.85)

Lexington/ Fayette Co Parking Authority
Cash Disbursements Journal
For the Period From Sep 1, 2017 to Sep 30, 2017

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account ID	Line Description	Debit Amount	Credit Amount
9/5/17	1075	500 100	Invoice: 1256 Schrader Commercial Properties, LLC	500.00	500.00
9/12/17	1076	511 100	Invoice: 57929-IN Randy Walker Electric Co.	571.60	571.60
9/25/17	1077	511 100	Invoice: 00197967 Newby's Economy Glass Service, Inc.	133.11	133.11
9/27/17	1078	526 100	Invoice: 092717 Schrader Commercial Properties, LLC	1.96	1.96
9/29/17	ACH - 092917	350 100	1st Qtr Distribution on 9/2917 Lexington Parking Authority	10,000.00	10,000.00
	Total			11,206.67	11,206.67

Lexington/ Fayette Co Parking Authority
General Ledger
For the Period From Sep 1, 2017 to Sep 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
100	9/1/17			Beginning Balance			29,808.16
Cash - US Bank	9/5/17	1075	CDJ	Schrader Commercial Pr		500.00	
	9/7/17	090717	CRJ	Georgettes and Chiffons,	1,765.63		
	9/7/17	090717	CRJ	Clawdaddy's	1,472.82		
	9/7/17	090717	CRJ	Clawdaddy's	73.65		
	9/12/17	1076	CDJ	Randy Walker Electric C		571.60	
	9/14/17	091417	CRJ	Savane Silver	1,323.68		
	9/14/17	091417	CRJ	Savane Silver	96.03		
	9/14/17	091417	CRJ	Georgettes and Chiffons,	21.69		
	9/25/17	1077	CDJ	Newby's Economy Glass		133.11	
	9/26/17	092617	CRJ	The Sweet Spot	1,497.07		
	9/26/17	092617	CRJ	The Sweet Spot	349.29		
	9/26/17	092617	CRJ	Georgettes and Chiffons,	21.69		
	9/27/17	1078	CDJ	Schrader Commercial Pr		1.96	
	9/29/17	ACH - 0929	CDJ	Lexington Parking Author		10,000.00	
				Current Period Change	6,621.55	11,206.67	-4,585.12
	9/30/17			Ending Balance			25,223.04
155	9/1/17			Beginning Balance			40,657.30
Building Improvements	9/30/17			Ending Balance			40,657.30
231	9/1/17			Beginning Balance			-1,765.63
Tenant Deposits	9/30/17			Ending Balance			-1,765.63
349	9/1/17			Beginning Balance			-30,139.26
Beginning Balance Equit	9/30/17			Ending Balance			-30,139.26
350	9/1/17			Beginning Balance			52,900.00
Capital Contribution, Net	9/29/17	ACH - 0929	CDJ	Lexington Parking Author	10,000.00		
				Current Period Change	10,000.00		10,000.00
	9/30/17			Ending Balance			62,900.00
352	9/1/17			Beginning Balance			-80,190.70
Retained Earnings	9/30/17			Ending Balance			-80,190.70
400	9/1/17			Beginning Balance			-12,118.40
Rental Income	9/7/17	090717	CRJ	Georgettes and Chiffons,		1,765.63	
	9/7/17	090717	CRJ	Clawdaddy's - Invoice: 12		1,472.82	
	9/14/17	091417	CRJ	Savane Silver - Invoice: 1		1,323.68	
	9/26/17	092617	CRJ	The Sweet Spot - Invoice		1,497.07	
				Current Period Change		6,059.20	-6,059.20
	9/30/17			Ending Balance			-18,177.60
401	9/1/17			Beginning Balance			-1,492.46
Income - Utilities	9/14/17	091417	CRJ	Savane Silver - Electric 6		96.03	
	9/14/17	091417	CRJ	Georgettes and Chiffons,		21.69	
	9/26/17	092617	CRJ	The Sweet Spot - Electric		349.29	
	9/26/17	092617	CRJ	Georgettes and Chiffons,		21.69	
				Current Period Change		488.70	-488.70
	9/30/17			Ending Balance			-1,981.16

Lexington/ Fayette Co Parking Authority
General Ledger

For the Period From Sep 1, 2017 to Sep 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
405	9/1/17			Beginning Balance			-148.51
Rent Late Fee	9/7/17	090717	CRJ	Clawdaddy's - August lat		73.65	
				Current Period Change		73.65	-73.65
	9/30/17			Ending Balance			-222.16
500	9/1/17			Beginning Balance			1,000.00
Property Management F	9/5/17	1075	CDJ	Schrader Commercial Pr	500.00		
				Current Period Change	500.00		500.00
	9/30/17			Ending Balance			1,500.00
511	9/1/17			Beginning Balance			1,489.50
Repair & Maintenance	9/12/17	1076	CDJ	Randy Walker Electric C	571.60		
	9/25/17	1077	CDJ	Newby's Economy Glass	133.11		
				Current Period Change	704.71		704.71
	9/30/17			Ending Balance			2,194.21
526	9/1/17			Beginning Balance			
Postage	9/27/17	1078	CDJ	Schrader Commercial Pr	1.96		
				Current Period Change	1.96		1.96
	9/30/17			Ending Balance			1.96

Lexington/ Fayette Co Parking Authority
Account Reconciliation
As of Sep 30, 2017
100 - Cash - US Bank
Bank Statement Date: September 30, 2017

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance	29,808.16
Add: Cash Receipts	6,621.55
Less: Cash Disbursements	(11,206.67)
Add (Less) Other	_____
Ending GL Balance	<u>25,223.04</u>
Ending Bank Balance	25,223.04
Add back deposits in transit	_____
Total deposits in transit	
(Less) outstanding checks	_____
Total outstanding checks	
Add (Less) Other	_____
Total other	
Unreconciled difference	<u>0.00</u>
Ending GL Balance	<u><u>25,223.04</u></u>



P.O. Box 1800
Saint Paul, Minnesota 55101-0800

884 IMG S Y ST01

Business Statement

30count Number:

Statement Period:

Sep 1, 2017

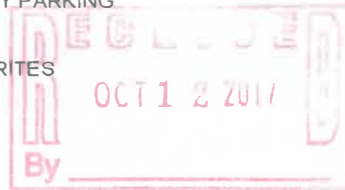
through

Sep 29, 2017

Page 1 of 3



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LEXINGTON AND FAYETTE COUNTY PARKING
AUTHORITY
GARAGE PROPERTY MGMT ACCT
SCHRADER COMMERCIAL PROPERTIES
PO BOX 21793
LEXINGTON KY 40522-1793



To Contact U.S. Bank

Commercial Customer

Service:

1-800-377-3053

U.S. Bank accepts Relay Calls

Internet:

usbank.com

INFORMATION YOU SHOULD KNOW

At U.S. Bank we are committed to doing our part to deter criminal activities related to money laundering. We are enhancing our level of security on cash transactions in order to meet regulatory guidelines. To comply with these requirements, we need to clearly identify all individuals making cash transactions at our branches.

Beginning later this year we will require additional information from individuals who make cash transactions at the branch. Individuals who are not U.S. Bank accountholders will also be required to provide additional information, including individuals who present or receive cash on behalf of a business.

What may be required for a cash transaction?

This additional information includes: full name, address, date of birth, Taxpayer Identification Number (of the individual), occupation and photo identification (driver's license or government issued ID). Once the necessary information is established in our system, only photo identification will be required for subsequent cash transactions. Please be ready to provide this information when asked. For your convenience, our branches will be able to collect the additional information in advance of the requirement that becomes mandatory later this year. Thank you for your assistance.

Effective November 13, 2017, the "Your Deposit Account Agreement" booklet includes a number of updates and may affect your rights. As of Nov. 13, 2017 you may pick up copies at your local branch or view copies at usbank.com, or call 1-800-USBANKS (1-800-872-2657) for a copy. Please see the Additional Information Section of this statement for the main updates that were made to "Your Deposit Account Agreement" booklet.

SILVER BUSINESS CHECKING

Member FDIC
Account Number

U.S. Bank National Association

Account Summary

	# Items	\$	
Beginning Balance on Sep 1			29,808.16
Customer Deposits	3		6,621.55
Other Withdrawals	1		10,000.00 -
Checks Paid	4		1,206.67 -
Ending Balance on Sep 30, 2017		\$	25,223.04

Customer Deposits

Number	Date	Ref Number	Amount	Number	Date	Ref Number	Amount	
	Sep 7	8955520213	3,312.10		Sep 26	8357202675	1,868.05	
	Sep 14	8955000624	1,441.40					
Total Customer Deposits							\$	6,621.55

Other Withdrawals

Date	Description of Transaction	Ref Number	Amount
Sep 29	Electronic Withdrawal REF=172710064582280N00	From LEXPARKINGAUTH 9020372002CORP COLL	\$ 10,000.00-
Total Other Withdrawals			\$ 10,000.00-

Checks Presented Conventionally

Check	Date	Ref Number	Amount	Check	Date	Ref Number	Amount
1075	Sep 6	8657567883	500.00	1077	Sep 29	9255810413	133.11
1076	Sep 13	8654511829	571.60	1078	Sep 28	8953564394	1.96



LEXINGTON AND FAYETTE COUNTY PARKING
 AUTHORITY
 GARAGE PROPERTY MGMT ACCT
 SCHRADER COMMERCIAL PROPERTIES
 PO BOX 21793
 LEXINGTON KY 40522-1793

Statement Period:
 Sep 1, 2017
 through
 Sep 29, 2017



SILVER BUSINESS CHECKING

(CONTINUED)

U.S. Bank National Association

Account Number

Checks Presented Conventionally (continued)

Conventional Checks Paid (4) \$ 1,206.67-

Balance Summary

<u>Date</u>	<u>Ending Balance</u>	<u>Date</u>	<u>Ending Balance</u>	<u>Date</u>	<u>Ending Balance</u>
Sep 6	29,308.16	Sep 14	33,490.06	Sep 28	35,356.15
Sep 7	32,620.26	Sep 26	35,358.11	Sep 29	25,223.04
Sep 13	32,048.66				

Balances only appear for days reflecting change.

ADDITIONAL INFORMATION

Effective November 13, 2017 the main updates to note in the revised "Your Deposit Account Agreement" booklet sections, and sub sections, include:

- Updates and restructuring the "Overdraft Handling" Section with additional detail on standard overdraft coverage, ATM & Debit Card overdraft coverage (opt in & opt out) and the addition of Requested Return for both business and consumer accounts
- Addition of how to request a *Consumer or Business Pricing Information* brochure
- Threshold updates on error Adjustments
- Additional clarity on transaction posting order
- Clarification in the definition of "Account Balance"
- Clarification in the definition of "Insufficient funds"
- Clarification of Overdraft Returned and Overdraft Paid Fee deductions
- Clarification on the Overdraft Protection Transfer Fee advance amounts and fee assessment
- Additional clarity on timing within *Your Duty to Examine Your Statement* section
- Additional language added to the *Security Interest In Accounts* section
- Arbitration coverage under the Military Lending Act
- Deposits involving non-U.S. Bank ATM's
- Removal of *Checks and Checking Accounts and Savings Accounts with Draft Access*
- Addition of *Partial Debit Card Transactions* section
- Clarification in the *Limits on Transfers* section
- Clarification in the *Debit Card Transactions* sub-section in the *Limits on Transfer* sections
- Addition to the Consumer Reserve Line Agreement, *Credit Review* section, ability to terminate or suspend
- Added Military Lending Act notice regarding Military Annual Percentage Rate (MAPR)

As of Nov. 13, you may pick up a copy at your local branch, view the updated booklet at usbank.com, or call 1-800-USBANKS (1-800-872-2657) for a copy.



LEXINGTON AND FAYETTE COUNTY PARKING
 AUTHORITY
 GARAGE PROPERTY MGMT ACCT
 SCHRADER COMMERCIAL PROPERTIES
 PO BOX 21793
 LEXINGTON KY 40522-1793

Business Statement
 32count Number:

Statement Period:
 Sep 1, 2017
 through
 Sep 29, 2017

Page 3 of 3

IMAGES FOR YOUR SILVER BUSINESS CHECKING ACCOUNT

Member FDIC

Account Number

LEXINGTON FAYETTE CO PARKING AUTHORITY
 CO SCHRADER COMMERCIAL PROPERTIES
 P.O. BOX 21793
 LEXINGTON, KY 40522-1793

US BANK
 7217 421

DATE: Sep 5, 2017

AMOUNT: *****500.00

PAY Five Hundred and 00/100 Dollars

PAY TO THE ORDER OF: Schrader Commercial Properties, LLC
 PO Box 21793
 Lexington, KY 40522-1793

1075

1075 Sep 06 500.00

2017090500001380012200025

2017090500001380012200025
 CENTRAL BANK
 LEXINGTON KY 4042100146

SCHRADER COMMERCIAL PROPERTIES, LLC
 PO BOX 21793
 LEXINGTON, KY 40522

LEXINGTON FAYETTE CO PARKING AUTHORITY
 CO SCHRADER COMMERCIAL PROPERTIES
 P.O. BOX 21793
 LEXINGTON, KY 40522-1793

US BANK
 7217 421

DATE: Sep 12, 2017

AMOUNT: *****571.60

PAY Five Hundred Seventy-One and 60/100 Dollars

PAY TO THE ORDER OF: Randy Walker Electric Co.
 601 Lagonda Avenue
 Lexington, KY 40505

1076

1076 Sep 12 571.60

2017091200001470011350003

2017091200001470011350003
 CENTRAL BANK
 LEXINGTON KY 4042100146

Randy Walker Electric Co.
 601 Lagonda Avenue
 Lexington, KY 40505

LEXINGTON FAYETTE CO PARKING AUTHORITY
 CO SCHRADER COMMERCIAL PROPERTIES
 P.O. BOX 21793
 LEXINGTON, KY 40522-1793

US BANK
 7217 421

DATE: Sep 25, 2017

AMOUNT: *****133.11

PAY One Hundred Thirty-Three and 11/100 Dollars

PAY TO THE ORDER OF: Newby's Economy Glass Service, Inc.
 675C Magnolia Avenue
 Lexington, KY 40505

1077

1077 Sep 29 133.11

201709250000143101242101514

201709250000143101242101514

Newby's Economy Glass Service, Inc.
 675C Magnolia Avenue
 Lexington, KY 40505

LEXINGTON FAYETTE CO PARKING AUTHORITY
 CO SCHRADER COMMERCIAL PROPERTIES
 P.O. BOX 21793
 LEXINGTON, KY 40522-1793

US BANK
 7217 421

DATE: Sep 27, 2017

AMOUNT: *****1.96

PAY One and 96/100 Dollars

PAY TO THE ORDER OF: Schrader Commercial Properties, LLC
 PO Box 21793
 Lexington, KY 40522-1793

1078

1078 Sep 28 1.96

2017092700001380003600064

2017092700001380003600064
 CENTRAL BANK
 LEXINGTON KY 4042100146

SCHRADER COMMERCIAL PROPERTIES, LLC
 PO BOX 21793
 LEXINGTON, KY 40522

Garage Updates

Helix Garage:

- The garage lighting system was programmed with a purple scheme for Domestic Violence Awareness.
- The garage lighting system was programmed with a pink scheme for Breast Cancer Awareness.
- The garage lighting system was programmed with a blue and white scheme for UK home football games.
- The garage lighting system was programmed with an orange scheme for the Thriller Parade.
- The garage lighting system was programmed with an orange scheme for Halloween.
- The garage lighting system was programmed with the standard multicolor scheme.

LED Lighting Retrofit Project:

Transit Center Garage:

- LPA has submitted the application for the KU energy rebates related to the LED tube retrofit that was completed last month.
- LPA will monitor energy usage in the coming months, as findings with the Helix LED retrofit showed a significant decrease in energy usage.

Victorian Square Garage:

- **LEXPARK** has received the shipment LED tubes to be used in an energy saving lighting retrofit and has begun installation. LPA will monitor energy usage in the coming months, as findings with the Helix LED retrofit showed a significant decrease in energy usage.

Courthouse Garage:

- LPA has delayed the order for the LED tubes to be used in an energy saving lighting retrofit until the matter can be discussed with AOC. The Rexel unit pricing is \$8.25 per tube, with an invoice total of \$9,603. LPA expects to receive an LGE/KU rebate of \$5820, bringing the final cost of the project to \$3,783.

Broadway Shoppes:

- There were no maintenance issues to report.

General Garage Notes:

- Following the submittal of the final copy of the Capital Asset Management Plan by THP Limited, LPA is issuing an RFP for engineering consultant services related to the CAMP. The services of the engineering consultant will be to prepare construction documents for restoration, assist LPA in the review of bid responses to said construction documents for restoration repairs and maintenance work and provide construction administration services during the restoration repair phase. LPA expects the Consultant to develop plans, specifications and construction estimates to provide for the restoration repairs as identified per the findings of the Capital Asset Management Plan. In addition, LPA expects the Consultant to provide construction phase services to complete the restoration repairs as identified per the findings of the Capital Asset Management Plan.
- LPA filed a claim with KLC regarding the accident at the Transit Center Garage involving a vehicle crashing into the office. Jarboe Construction has been selected to perform the repairs, at a cost \$33,150.00. KLC has issued LPA a check for the full amount of the repairs, minus the \$500 deductible. Jarboe Construction began repair work on 10/30/17 and estimates the project to be finished by 12/4/17.
- LPA worked with PRHBTN to commission a new public art mural at the Transit Center Garage. The artist, XYLENE, is completing the mural located at the Vine Street entry/exit plaza. Inclement weather has slowed progress, but the mural should be completed in the coming days.