

# October 12, 2017 Board Meeting Agenda



- I. Call to Order/Welcomes of Guests Frazier
  
- II. Approval of Minutes of September 14, 2017 LPA Board Meeting Frazier  
*Board Action Required*
  
- III. Update on ED Activities Means
  - A. Executive Director Report
  - B. Operational Reports
  - C. Dissolution of the PPC
  - D. RFP for Operational Audit & Best Practices
  
- IV. Approve LPA and LEXPARK August 2017 Financial Reports Means  
and Schrader Commercial Reports  
*Board Action Required*
  
- V. FY 2017 Financial Statement Audit Means
  
- VI. Revenue Enhancement Opportunities Means
  
- VII. Holiday Party Means
  
- VIII. On-Street Means
  - A. Scott Street Proposed Meter Purchase  
*Board Action Required*
  - B. Sayre Meter Removal Request
  - D. Second Street LMOPS vs. Permit Parking
  
- IX. Off-Street (Garages) Frazier
  - A. Transfer Agreement between LFUCG and LPA Trammell
  - B. CAMP Study
  - C. Broadway Shoppes
  - D. Garage Updates
  
- X. Comments Frazier  
Comments from Commissioners/Advisory Committee Members
  
- XI. Closed Session per KRS 61.810 Frazier

**Next Meeting: November 9, 2017**



Mayor Jim Gray  
 Lexington-Fayette Urban County Government  
 LEXINGTON & FAYETTE COUNTY PARKING AUTHORITY

**BOARD MEETING MINUTES**

**September 14, 2017**

**Called to order:** 10:00 a.m. by James H. Frazier, III, Chairman

**Location:** 162 East Main Street, Ste. 212, Lexington KY 40507

**Voting Members:** Kenton Ball  
 Dee Dee Harbut  
 Wayne Masterman  
 Trish Vertuca

**Executive Director:** Gary Means

**LFCPA Staff:** Kara Pearson, Linden Smith, and Edward Trammell  
 Lexington & Fayette County Parking Authority

**Advisory Board:**

**Guests:** Sheila Beck, DDAF  
 Paul Dillon, RPS  
 Justin Freshour, RPS  
 Bill Judd, THP  
 Anthony Mette, THP  
 Ricardo Seran, RPS  
 Mario Zuanetti

**Item 1 – Call to Order:**

Chairman James Frazier noted the attendance of the members, hence quorum was reached, and he called the meeting to order.

**Item 2 – Approval of the August 2017 Minutes**

Mr. Ball makes a motion to approve the minutes as presented. Ms. Vertuca seconds. The vote was unanimous and the motion passed.

**Item 3 – Update on ED Activities**

*A. Executive Director Report*

Mr. Means presents the August 2017 Executive Director Report.

*B. Operational Reports*

Mr. Means presents the August 2017 Operations Reports.

*C. Dissolution of the PPC*

Mr. Means informs the Commissioners that the LFUCG Law Department has drafted a dissolution document that will go before LFUCG Council on September 19, 2017.

**Item 4 – July 2017 Financial Reports**

Mr. Means presents the July 2017 financials. Total revenues were under budget for the month of July. Mr. Ball suggests a change of verbiage for the CAMP designated restriction. Victorian Square Garage is underperforming on transient revenue for both July and August. By consensus, the Commissioners ask LPA staff to monitor the transient revenue situation. Final approval of the July 2017 financials will be voted on upon completion of the FY17 audit.

**Item 5 – FY17 Financial Statement Audit**

Mr. Means gives an update on the audit process. A draft of the document is forthcoming. Strothman has offered to meet with the finance committee to discuss the draft, if necessary.

**Item 6 – Food for Fines**

Mr. Means asks the Commissioners to approve a program similar to the one last year that ran from the week prior to Thanksgiving through the middle of December. Mr. Masterman makes a motion to approve the program as presented. Mr. Ball seconds. The vote was unanimous and the motion carried.

**Item 7 – Downtown Lighting Initiative**

Mr. Frazier asks Mr. Means to invite the group to the October Board meeting so they may present their proposal to the Commissioners.

**Item 8 – On-Street**

*A. Kroger Meter Removal Request*

Mr. Means provides an update. He conveyed to Kroger in writing that moving the meter in question will be at Kroger's expense.

*B. Sayre Meter Removal Request*

Mr. Means and Mr. Trammell met with LFUCG's Traffic Engineering department to discuss the traffic issues at Sayre School for drivers exiting onto North Limestone. Traffic Engineering created a white line on North Limestone to designate the traffic lane. Regarding the meter closest to the school's driveway, they suggest piloting a "compact only" policy and asking Sayre to make the exit onto Limestone "right turn only."

*C. CBD Area Rate Adjustment Analysis*

Mr. Smith gives a presentation on the possibility of raising rates in the CBD area. Occupancy and turnover measures support an increase. Additionally, Lexington's meter rates are lower than averages for comparable cities. Mr. Means recommends raising the rates by \$0.50 per hour but also suggests waiting until all construction in the area is completed.

*D. Second Street LMOPS vs. Permit Parking*

Mr. Means notes the attendance of resident Mario Zuanetti and gives the history of the condo complex on Second Street. Mr. Means recommends removing six meters on Second Street and designating them as permit spaces, provided enough residents of the condos will purchase the permits. A study of the area found that the meter occupancy rates run from 11% to 20% so no significant impact to public parking is expected. By consensus, the Commissioners express

agreement with the change in concept but ask Mr. Zuanetti to ensure the residents of the building would purchase permits before formally approving the measure.

**Item 9 – Off-Street**

*A. Transfer Agreement between LFUCG and LPA*

Mr. Means gives a brief overview of LFUCG's suggested amendments to the transfer agreement. Discussions are ongoing.

*B. CAMP Study*

Mr. Trammell presents a new version of the CAMP numbers. Mr. Ball asks that structural and highly recommended repairs be made a priority. Mr. Judd and Mr. Mette of CHP discuss their rationalization for prioritization. Mr. Frazier asks that all repairs related to Courthouse Garage be collated into a separate document for discussion with the AOC.

*C. Broadway Shoppes*

There were no major issues in the Broadway Shoppes during the month.

*D. Garage Updates*

Mr. Trammell reports the installation of new light bulbs in Helix has saved about 45% on electric bills. Installation of those new bulbs continues in Transit Center, the project is about halfway completed.

Mr. Means presents an updated FY18 projection of Revenues and Expenses for each Garage.

Ms. Pearson presents two options from US Bank that will allow the \$75 per space maintenance reserve to be moved to an account that bears interest. By consensus, the Commissioners select the CDARS product.

Ms. Vertuca makes a motion to enter closed session pursuant to KRS 61.810. Mr. Ball seconds. The vote was unanimous and the motion passed.

Mr. Ball makes a motion to exit closed session. Ms. Vertuca seconds. The vote was unanimous and the motion passed.

There being no further business brought before the Board, the meeting adjourned at 12:15pm.



October 2<sup>nd</sup>, 2017  
**Lexington & Fayette County  
 Parking Authority  
 Executive Directors Report  
 September 2017**



### **Accomplishments**

- LPA Board of Commissioners approved running the Food for Fines food drive again during the 2017 Holiday season with the same criteria and policies in place as last year
- LPA Board of Commissioners approved a conversion of parking meter spaces to permit parking spaces on Second Street, pending the agreed upon participation with the 2<sup>nd</sup> Street Condo units
- LPA Board of Commissioners approved the Capital Asset Management Plan approach presented by LPA staff and THP Consultants with the Final documents to be completed in the next few weeks
- Dissolution of the Public Parking Corporation passed LFUCG Council 1<sup>st</sup> reading on September 28<sup>th</sup> and will receive 2<sup>nd</sup> reading on October 12, 2017

### **Meetings with LFUCG/LFCPA staff**

- Meet with Ed Trammell to review current parking agreements with LFUCG
- Phone call with Paul Dillon of RPS on possible expansion of our use of the LPR vehicle and system
- Attended the LPA September Board Meeting
- Audit follow up meeting with Kara Pearson
- Along with Kara and Nicole Lawson held a meeting with LFUCG Gen. Services staff to work on clearing up the outstanding balances on their parking accounts
- Meeting with LEXPARK staff on ideas for creating the opportunity for our on-street permit holders to be able to pay on-line and to better track those payments
- Held regular weekly meetings for both On-Street and Garage operations with Republic Parking (LEXPARK) staff

### **Meetings with External Individuals/Groups**

- Met with 2<sup>nd</sup> Street Condo resident regarding parking permits for their building
- Attended the September Downtown Lexington Management District board meeting
- Ed Trammell and I met with two representatives from T2 Systems regarding our current use of T2 and any future developments
- Met with local developer and architects on potential downtown development
- Ed Trammell and I met again with the THP team to discuss the Capital Asset Management Plan (CAMP) updates

- I traveled to D.C. for an IPI Executive Committee meeting, cost covered by IPI
- Attended a networking event with one of the Downtown Lexington banks
- Met again with local developer, architects & property owner on potential downtown development
- Attended the DLC September board meeting held at Blue & Co. offices
- Attended a meeting with a development team on project strategies
- Ed and I met with Sayre staff on Thursday afternoon the 21<sup>st</sup> of September to monitor their “car line” and end of day pick up process, regarding their request for a meter space removal on North Limestone
- Coffee with Jeff Fugate
- **LEXPARK** office hosted a demo from a relatively new Software and Hardware company called Flash Parking
- Conference call with select members of the T2 Customer Advisory Board
- Interview with IPI’s Parking Professional magazine editor on the topic of Donations for Citations
- Met again with the Condo resident on 2<sup>nd</sup> Street who wanted to see if additional spaces could be created on the street
- Weekly project calls with SpotHero on roll out of new on-line reservation system, signage and marketing the program

### **Future Goals and Planned Activities**

- Work with CDP Engineers and LFUCG to implement water quality improvements at the Helix using LFUCG \$240k grant
- Continue working with THP (consultant) on 10 year “Asset Management” Plan
- Re-start process to submit the Helix on Main for the Green Garage Certification now called ParkSmart Certification and is under the US Green Building Council
- Implement recommendations from Walker’s 10-Year Analysis
- Continue to market the pay-by-phone program
- Continue to focus on the use of social media such as Twitter and Facebook to help get the positive word out about **LEXPARK**
- Continue planning media releases and related marketing information
- Continue holding weekly operations meetings with **LEXPARK** staff
- Attend various board and committee meetings that I serve on
- Continue meeting with various LFUCG departments as needed
- Continue meeting with LDDA and DLC (merged) as needed
- Meet with Individuals and groups regarding the Parking Authority
- Work on agreed upon LFCPA goals



LFCPA and LEXPARK Key Performance Indicators

User-input variable cells.

Totals for underlying cells.

REVENUE STREAM INTEGRITY and SECURITY	
<b>Field Inspections (with Contact)</b>	Canister Integrity Maintenance Collections Enforcement Coin Counting Observations
<b>Field Observations (Covert)</b>	Vehicle Integrity Maintenance Collections Enforcement
<b>Revenue Control Discrepancies Noted</b>	Seal Integrity Lock Integrity Canister Integrity Key Integrity (e.g., not on locked ring, belt, etc.) Unlocked Vehicles Incomplete Coin Room Record Incomplete Key Control Documentation Failure to Notify of Location
<b>Customer Satisfaction</b>	Number of Parkers Responding Positive Response Negative Response Specific Complaints
<b>Revenue Tests</b>	Number of Single-Space Meters Planted Value Planted Value Recovered Number of Multi-Space Meters Planted Value Planted Value Recovered
<b>Average Meter Payment and Average Length of Stay</b>	Average Meter Payment (LUKE & IPS) 4 Hour Meters - Average Length of Stay (in minutes) 2 Hour Meters - Average length of stay (in minutes)
<b>Credit Card Usage as a Percent of Total Meter Collections</b>	LUKE IPS
<b>Meter Occupancy Rates by Zones</b>	Low 0-30% (9,12,13) Medium 30-60% (1,2,3,5,6,7,10,11,14,15,16) High 60% or more (4,8)

	Note												TOTAL	AVERAGE	Percent of Total	
	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17				
<b>Field Inspections (with Contact)</b>	5	4	5	5	7	7	6	6	5					50	5.6	100%
Canister Integrity	1	0	0	0	1	0	0	1	0					3	0.3	6%
Maintenance	1	1	1	1	1	1	1	1	0					8	0.9	16%
Collections	0	1	0	0	1	2	1	0	1					6	0.7	12%
Enforcement	1	0	1	2	3	1	2	0	1					11	1.2	22%
Coin Counting Observations	2	2	3	2	1	3	2	4	3					22	2.4	44%
<b>Field Observations (Covert)</b>	10	7	8	7	8	7	8	9	9					73	7.8	100%
Vehicle Integrity	1	1	1	1	2	0	0	2	0					8	0.9	11%
Maintenance	3	2	2	2	2	3	2	2	3					21	2.3	29%
Collections	3	2	2	2	1	2	2	2	2					18	2.0	25%
Enforcement	3	2	3	2	3	2	4	3	4					26	2.9	36%
<b>Revenue Control Discrepancies Noted</b>	0	0	0	0	0	0	0	0	0					0	N/A	N/A
Seal Integrity	0	0	0	0	0	0	0	0	0					0	N/A	N/A
Lock Integrity	0	0	0	0	0	0	0	0	0					0	N/A	N/A
Canister Integrity	0	0	0	0	0	0	0	0	0					0	N/A	N/A
Key Integrity (e.g., not on locked ring, belt, etc.)	0	0	0	0	0	0	0	0	0					0	N/A	N/A
Unlocked Vehicles	0	0	0	0	0	0	0	0	0					0	N/A	N/A
Incomplete Coin Room Record	0	0	0	0	0	0	0	0	0					0	N/A	N/A
Incomplete Key Control Documentation	0	0	0	0	0	0	0	0	0					0	N/A	N/A
Failure to Notify of Location	0	0	0	0	0	0	0	0	0					0	N/A	N/A
<b>Customer Satisfaction</b>																
Number of Parkers Responding	1	0	2	1	3	2	0	3	0					12	1	N/A
Positive Response	1	0	2	1	1	1	0	2	0					8	0.9	N/A
Negative Response	0	0	0	0	2	1	0	1	0					4	0	N/A
Specific Complaints	0	0	0	0	1	0	0	0	0					1	0	N/A
<b>Revenue Tests</b>																
Number of Single-Space Meters Planted	1	0	0	0	0	0	0	0	0					1	0.1	N/A
Value Planted	\$0.50	\$1.10												\$1.60	\$0.80	N/A
Value Recovered														\$0.00	N/A	N/A
Number of Multi-Space Meters Planted	0	0	0	0	0	0	0	0	0					0	0	N/A
Value Planted														\$0.00	N/A	N/A
Value Recovered														\$0.00	N/A	N/A
<b>Average Meter Payment and Average Length of Stay</b>																
Average Meter Payment (LUKE & IPS)	\$1.01	\$1.01	\$0.97	\$0.99	\$0.90	\$0.86	\$0.85	\$0.90	\$0.95					N/A	\$0.94	N/A
4 Hour Meters - Average Length of Stay (in minutes)	109	128	124	125	119	117	115	121	130					N/A	121	N/A
2 Hour Meters - Average length of stay (in minutes)	45	43	44	43	43	43	43	43	44					N/A	43	N/A
<b>Credit Card Usage as a Percent of Total Meter Collections</b>																
LUKE	55.0%	55.8%	57.0%	58.0%	59.0%	56.7%	56.2%	62.0%	68.0%					N/A	58.6%	N/A
IPS	17.6%	17.9%	18.2%	17.0%	17.2%	18.2%	16.9%	18.4%	17.7%					N/A	17.7%	N/A
<b>Meter Occupancy Rates by Zones</b>																
Low 0-30% (9,12,13)	33.0%	32.0%	34.0%	37.0%	32.0%	32.0%	34.0%	37.0%	31.0%					N/A	33.6%	N/A
Medium 30-60% (1,2,3,5,6,7,10,11,14,15,16)	51.0%	42.0%	53.0%	58.0%	41.0%	41.0%	45.0%	48.0%	45.0%					N/A	47.1%	N/A
High 60% or more (4,8)	69.0%	48.0%	66.0%	72.0%	67.0%	82.0%	58.0%	74.0%	77.0%					N/A	68.1%	N/A



**LEXARK** On-Street By The Numbers FY18

CATEGORY	FY18												Current			
	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Ave. FY18	Ave. FY17	Ave. FY16	Ave. FY14
Number of Violations Cited	4,084	3,955	4,500	3,689	3,808	3,672	3,265	4,157	3,961				3,899	3,587	3,587	3,832
Number of Actual Citations (excludes voids & warnings)	3,716	3,612	4,049	3,353	3,425	3,174	2,866	3,594	3,684				3,497	3,312	3,373	3,608
Value of Actual Citations	\$83,905	\$75,515	\$86,825	\$69,040	\$77,295	\$64,275	\$66,635	\$79,475	\$83,965				76,326	\$74,589	\$75,350	\$54,123
Number of Citations Paid	3,079	3,008	3,214	2,606	2,908	2,695	2,246	2,713	2,640				2,790	2,499	2,609	2,928
Percentage of Citations Paid	82.86%	83.28%	79.38%	77.72%	84.91%	84.91%	78.37%	75.49%	71.66%				80%	76%	78%	81%
Value of Citations Paid	\$86,443	\$82,755	\$86,867	\$68,050	\$77,780	\$70,650	\$55,955	\$71,540	\$71,735				\$74,642	\$65,630	\$68,709	\$58,797
Number of Warnings Issued	290	280	370	270	305	407	329	486	220				329	362	190	199
Number of Voids	78	63	83	70	70	93	76	90	67				77	74	47	41
Percentage of Citations that were Voids	2.1%	1.7%	2.0%	2.1%	1.8%	2.5%	2.7%	2.5%	1.8%				2%	1.9%	1.4%	1.1%
Meter Revenue Collected	\$82,224	\$88,915	\$99,629	\$94,218	\$88,693	\$70,904	\$75,012	\$94,666	\$95,584				\$87,760	\$82,470	\$71,729	\$65,236
Average Meter Revenue Collected per Work Day	\$4,568	\$5,230	\$5,244	\$5,889	\$4,927	\$4,171	\$4,167	\$4,982	\$5,974				\$5,017	\$3,945	\$3,607	\$3,088
Number of RPP's Sold	52	29	17	40	25	130	521	814	166				1,794	1,739	1,657	1,408
Value of RPP Permits	\$520	\$290	\$170	\$400	\$250	\$1,300	\$5,210	\$8,140	\$1,660				\$1,993	\$1,449	\$1,381	\$1,426
Monthly Permit Revenue	\$6,659	\$5,939	\$8,184	\$5,917	\$7,178	\$5,145	\$5,811	\$7,116	\$6,597				\$6,505	\$5,741	\$3,706	\$3,779
Value of Bagged Meters	\$3,941	\$2,431	\$3,676	\$3,752	\$4,990	\$30,294	\$4,611	\$7,844	\$8,209				\$7,750	\$2,795	\$6,047	\$7,998
Number of New Meters Added	0	0	0	2	7	-2	0	25	2				4	4	0	4
Number of Single Space Meters	908	908	908	916	923	921	921	946	946				922	901	870	809
Number of Multi-space Meters	36	36	36	39	36	36	36	36	36				36	35	33	40
Number of Metered Spaces	1225	1225	1225	1227	1234	1232	1232	1257	1259				1,235	1,173	1,123	1,125
Vehicles Booted	52	48	53	38	36	56	40	24	32				42	37	37	43
Amount of Booting Fees	\$4,690	\$4,320	\$3,780	\$3,420	\$3,870	\$4,050	\$2,520	\$1,980	\$1,800				\$3,381	\$3,303	\$2,880	\$2,283
Total Revenue Collected	\$184,477	\$184,649	\$202,306	\$175,757	\$182,761	\$182,343	\$149,119	\$191,285	\$185,584	\$0	\$0	\$0	\$182,031	\$161,388	\$154,452	\$139,519

# LEXPARK VOID SUMMARY

## Voided Citations By Officer

FY'18

Issuing Officer	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
2001												
2006					1							
2013	1	2	1	13				1				
2019	1											
2033												
2034		1										
2020		1										
2054												
2017					1							
2030					1							
2062												
2065												
2069												
2070						3						
2072												
2081								12				
2111								5	23			
2103	19	18	17	13	7	21	16	15	4			
2104	5		1									
2081	9	5	1	3	10	9	5		9			
2082	6	7	9	13	8	5	3	15	11			
2109					3	14	20	21	14			
2085					1							
2086	8	14	6	7	12	2						
2093	2											
2094		5	2									
2095	11	7	31	16	15	19	10	6				
2096												
2097	12	3	15	4	11	20	22	14	6			
2088								1				
2105	4			1								
% Voids	2.5%	2.1%	2.6%	2.7%	2.4%	2.5%	2.3%	2.2%	1.7%	#DIV/0!	#DIV/0!	#DIV/0!
Total	78	63	83	70	70	93	76	90	67	0	0	0
Total Citations	3079	3008	3214	2606	2908	3672	3265	4157	3961			

## Voided Citations Summary By Reason

FY'18

Void Type	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Administrative	18	16	6	10	11	14	14	13	14			
Ambiguous Mrkg /Missing Sign	1											
Customer Walk Up	4		3	7	5	2	2	3				
Duplicate	4	5	5		1	2	4	5	1			
Meter Malfunction	4	1				4	3	1	1			
Pay By Phone	26	30	50	34	44	43	28	44	34			
Officer Error	14	6	9	17	7	27	23	24	17			
Test					1	1						
Visitor	1											
Printer Error	3	1	1	1			1					
Paid Other Luke	1			1	1		1					
Void By Client Directive	2	4	9									
Total	78	63	83	70	70	93	76	90	67	0	0	0



# Citations Aging Report

## Five-Year Report Ending October 1, 2017

Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
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**TOTALS**

Count	2,146	1,123	859	740	1,602	4,289	9,788	7,637	7,587	798	36,569
Dollar Amt	\$63,780.00	\$41,875.00	\$31,185.00	\$27,305.00	\$58,160.00	\$166,188.50	\$378,906.00	\$302,391.00	\$251,654.00	\$23,778.00	\$1,345,222.50



# Citations Aging Report

## Five-Year Report Ending September 1, 2017

Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
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**TOTALS**

Count	1,899	993	777	779	1,683	4,428	9,751	7,563	7,556	841	36,270
Dollar Amt	\$55,355.00	\$35,915.00	\$28,550.00	\$27,805.00	\$64,420.00	\$169,685.50	\$378,679.00	\$300,651.00	\$242,922.00	\$24,890.00	\$1,328,872.50

**LEX** PARK Garages By The Numbers (FY'18)

CATEGORY	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	2018 AVG.	2017 AVG.
Number of Monthly Card Holders Billed - VS	354	357	354	352	349	351	350	348	358				353	348
Number of Monthly Card Holders Billed - TC	756	760	772	774	796	1,131	1,132	1,108	1,101				926	759
Number of Monthly Card Holders Billed - CH	170	178	216	212	231	218	244	239	238				216	170
Number of Monthly Card Holders Billed - HX	121	136	137	140	140	449	299	301	301				225	147
Number of Total Spaces - VS (384) # Available for Monthly	0	0	0	0	2	0	5	10	0				2	
Number of Total Spaces - TC (777) # Available for Monthly	16	10	5	5	0	0	10	15	25				10	
Number of Total Spaces - CH (518) # Available for Monthly	40	40	15	15	5	15	5	10	15				18	
Number of Total Spaces - HX (389) # Available for Monthly	10	10	10	10	10	10	20	20	20				13	
Number of Special Events Worked - VS	13	15	19	10	0	3	5	1	1				7	8
Average Daily Transaction - VS	270	270	309	285	331	357	363	302	306				310	330
Average Daily Transaction - TC	52	52	12	47	51	59	58	60	62				50	12
Average Daily Transaction - CH	180	173	201	152	160	204	182	179	194				181	162
Average Daily Transaction - HX	461	455	488	346	392	498	437	450	429				440	413
Total Daily Transactions All Garages	28,890	26,600	31,341	24,900	28,050	33,570	32,240	30,721	29,730				29,560	27,416
Average Length of Stay - VS	2.08	2.5	2.5	2.7	2.2	2.1	2.0	2.1	2.1				2.2	1.8
Average Length of Stay - TC	3.66	3.6	3.5	3.8	3.9	3.6	3.6	3.7	3.9				3.7	2.7
Average Length of Stay - CH	1.91	2.0	2.0	2.4	2.4	2.1	2.1	2.0	2.2				2.1	1.8
Average Length of Stay - HX	1.07	1.1	1.1	1.3	1.3	1.3	1.2	1.2	1.2				1.2	1.0
Number of Validations Sold All Garages	1,043	1,154	1,302	1,807	2,637	752	702	1,529	1,198				1,347	1,244
Average Transaction Amount - VS	\$4.72	\$4.84	\$4.68	\$4.73	\$4.01	\$4.10	\$3.92	\$4.00	\$3.98				\$4.33	\$3.32
Average Transaction Amount - TC	\$8.65	\$8.72	\$8.54	\$6.51	\$9.35	\$8.58	\$8.80	\$8.90	\$9.40				\$8.61	\$3.98
Average Transaction Amount - CH	\$3.80	\$4.12	\$4.04	\$4.72	\$4.76	\$4.39	\$4.33	\$4.30	\$4.38				\$4.32	\$3.02
Average Transaction Amount - HX	\$2.70	\$2.49	\$2.68	\$2.90	\$2.80	\$2.97	\$2.52	\$2.60	\$2.54				\$2.69	\$1.77

## Garage Transient Revenue - Budget vs. Actual

	Helix			Courthouse		
	Actuals	Budget	Over/(Under)	Actuals	Budget	Over/(Under)
July	\$22,730	\$20,000	\$2,730	\$15,963	\$12,435	\$3,528
August	\$21,995	\$21,857	\$138	\$14,993	\$13,435	\$1,558
September	\$20,744	\$20,296	\$448	\$15,339	\$15,826	-\$487
October		\$25,741			\$15,799	
November		\$20,465			\$12,131	
December		\$22,110			\$11,186	
January		\$22,812			\$14,237	
February		\$24,862			\$10,307	
March		\$23,202			\$14,700	
April		\$23,666			\$17,120	
May		\$19,856			\$16,053	
June		\$20,307			\$16,053	
Totals	\$65,468	\$265,174	\$3,315	\$46,295	\$169,282	\$4,599
Monthly Average	21,823			15,432		

	Transit Center			Victorian Square		
	Actuals	Budget	Over/(Under)	Actuals	Budget	Over/(Under)
July	\$1,657	\$1,000	\$657	\$33,479	\$37,500	-\$4,021
August	\$1,924	\$2,255	-\$331	\$27,724	\$33,947	-\$6,223
September	\$1,706	\$2,027	-\$322	\$27,341	\$29,104	-\$1,763
October		\$2,651			\$31,138	
November		\$3,962			\$26,414	
December		\$2,573			\$30,936	
January		\$3,427			\$21,628	
February		\$1,680			\$23,699	
March		\$1,439			\$25,664	
April		\$2,988			\$28,866	
May		\$1,935			\$30,665	
June		\$1,935			\$30,665	
Totals	\$5,286	\$27,872	\$4	\$88,544	\$350,226	-\$12,007
Monthly Average	1,762			29,515		

**Aged Balances - 6177-53 Transit Center Garage**

Ending Balances as of 10/3/2017

Account	Current	30 Days	60 Days	90 Days	Total Due	
56311 LFUCG	\$13,575.00	\$60.00	\$135.00	\$9,900.00	\$23,670.00	Payment Processing
<b>Report Totals</b>	<b>\$13,575.00</b>	<b>\$60.00</b>	<b>\$135.00</b>	<b>\$9,990.00</b>	<b>\$23,670.00</b>	

**Aged Balances - 6177-55 Helix Garage**

Ending Balances as of 10/3/2017

Account	Current	30 Days	60 Days	90 Days	Total Due	
94703 LFUCG - HELIX ACCOUNT	\$750.00	\$0.00	\$100.00	\$861.25	\$1,711.25	Processing Payment
<b>Report Totals</b>	<b>\$750.00</b>	<b>\$0.00</b>	<b>\$100.00</b>	<b>\$861.25</b>	<b>\$1,711.25</b>	

**Aged Balances - 6177-54 Victorian Square Garage**

Ending Balances as of 10/3/2017

Account	Current	30 Days	60 Days	90 Days	Total Due	
<b>Report Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	

**Aged Balances - 6177-56 Courthouse Garage**

Ending Balances as of 10/3/2017

Account	Current	30 Days	60 Days	90 Days	Total Due	
56456 FAYETTE COUNTY SHERIFF	\$3,170.00	\$230.00	\$0.00	\$0.00	\$3,400.00	Will Email
56483 LFUCG	\$980.00	\$0.00	\$35.00	\$860.00	\$1,875.00	Processing Payment
<b>Report Totals</b>	<b>\$4,150.00</b>	<b>\$230.00</b>	<b>\$35.00</b>	<b>\$860.00</b>	<b>\$5,275.00</b>	

**Lexington and Fayette County Parking Authority**  
**Statement of Net Position**

Substantially All Disclosures Omitted

	As Of 08/31/2017	As Of 08/31/2016	Variance 08/31/2017
<b>Assets</b>			
Current Assets			
Cash	\$ 2,350,444	\$ 3,816,897	\$ (1,466,453)
Cash-Change Fund	12,000	12,000	0
Accounts Receivable	42,790	26,078	16,712
Restricted Cash & Cash Equivalents			
Cash-Restricted	2,005,142	0	2,005,142
Cash-US Bank-Debt Service Reserve	448,519	448,519	0
Cash-US Bank-Garage Maintenance Reserve	274,390	103,165	171,225
Cash-US Bank-Sinking Fund Reserve	230	37,492	(37,262)
Cash-US Bank-Construction Fund	0	1	(1)
<b>Total Current Assets</b>	<b>5,133,515</b>	<b>4,444,152</b>	<b>689,363</b>
Non-Current Assets			
Capital Assets			
Land	7,585,095	7,585,095	0
Parking Facilities & Improvements	10,688,236	10,688,235	0
Equipment & Furniture	2,019,350	2,060,987	(41,636)
Computer Software	10,850	10,850	0
<b>Total Capital Assets</b>	<b>20,303,531</b>	<b>20,345,167</b>	<b>(41,636)</b>
Less: Accumulated Depreciation	(2,665,567)	(2,437,260)	(228,307)
<b>Total Capital Assets, Net of Accumulated Depreciation</b>	<b>17,637,964</b>	<b>17,907,907</b>	<b>(269,943)</b>
<b>Total Non-Current Assets</b>	<b>17,637,964</b>	<b>17,907,907</b>	<b>(269,943)</b>
<b>Total Assets</b>	<b>\$ 22,771,479</b>	<b>\$ 22,352,059</b>	<b>\$ 419,420</b>
<b>Liabilities and Net Assets</b>			
Current Liabilities			
Accounts Payable and Accrued Liabilities	\$ 295,658	\$ 135,510	\$ 160,149
Compensated Absences	11,604	12,909	(1,306)
Deposits Payable	1,657	5,782	(4,124)
Due to LFUCG	0	397,015	(397,016)
Note Payable	399,291	375,580	23,711
<b>Total Current Liabilities</b>	<b>708,210</b>	<b>926,796</b>	<b>(218,586)</b>
Non-Current Liabilities			
Note Payable	4,039,326	4,439,588	(400,262)
Compensated Absences	11,604	12,910	(1,306)
Deposits Payable	5,890	0	5,890
<b>Total Non-Current Liabilities</b>	<b>4,056,820</b>	<b>4,452,498</b>	<b>(395,678)</b>
<b>Total Liabilities</b>	<b>4,765,030</b>	<b>5,379,294</b>	<b>(614,264)</b>
Net Position			
Capital Assets Net of Debt	13,199,345	13,092,738	106,607
Reserve-Sinking Fund	231	0	231
Restricted-Capital Projects	5,141	28,838	(23,696)
Restricted-Debt Service	448,519	448,519	0
Restricted-Garage Maintenance Reserve	274,390	105,145	169,244
Restricted-Capital Asset Mgmt Program	2,000,000	0	2,000,000
Unrestricted	2,078,823	3,297,525	(1,218,702)
<b>Total Net Position</b>	<b>18,006,449</b>	<b>16,972,765</b>	<b>1,033,684</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 22,771,479</b>	<b>\$ 22,352,059</b>	<b>\$ 419,420</b>

Statement is marked "DRAFT" until June 30, 2017 audit is complete.

No assurance is provided on these financial statements.



**Lexington and Fayette County Parking Authority**  
**Statement of Cash Flows**

Substantially All Disclosures Omitted

	Month To Date 8/31/2017	Year To Date 8/31/2017
<b>Cash Flows from Operating Activities</b>		
Cash received from parking customers	\$ 339,983	\$ 658,478
Cash received from commercial property renters	7,985	14,707
Cash payments to suppliers for goods and services	(22,815)	(508,238)
Cash payments to employees for services	(25,095)	(45,818)
Cash payments of related party payables to LFUCG	(1,577)	(23,577)
<b>Net Cash Provided by Operating Activities</b>	<b>298,481</b>	<b>95,552</b>
<b>Cash Flows from Noncapital Financing Activities</b>		
Cash payments on Note Payable	(31,602)	(63,164)
<b>Net Cash Used in Noncapital Financing Activities</b>	<b>(31,602)</b>	<b>(63,164)</b>
<b>Cash Flows from Capital and Investing Activities</b>		
Net Changes in Restricted Investments	(54)	(5,270)
Purchases of Capital Assets	(12,569)	(12,569)
<b>Net Cash Used in Capital and Investing Activities</b>	<b>(12,623)</b>	<b>(17,839)</b>
<b>Net Decrease in Cash and Cash Equivalents</b>	<b>254,256</b>	<b>14,549</b>
<b>Cash and Cash Equivalents, Beginning of Period</b>	<b>2,108,188</b>	<b>2,347,895</b>
<b>Cash and Cash Equivalents, End of Period</b>	<b>\$ 2,362,444</b>	<b>\$ 2,362,444</b>
<b>Reconciliation of Operating Income to Net Cash Flows</b>		
<b>Provided by Operating Activities</b>		
Change in Net Position	\$ 109,447	\$ 78,850
<b>Adjustments to Reconcile Operating Income to Net Cash</b>		
<b>Provided by Operating Activities:</b>		
Depreciation and Amortization	56,343	112,582
<b>Changes in Assets and Liabilities:</b>		
Accounts Receivable	(4,011)	3,950
Accounts Payable and Accrued Liabilities	136,702	(99,830)
<b>Net Cash Provided by Operating Activities</b>	<b>\$ 298,481</b>	<b>\$ 95,552</b>

No assurance is provided on these financial statements.

**Lexington & Fayette County Parking Authority**  
**Management Report**  
**FY Revenues and Expenses - Budget vs. Actual**

Substantially All Disclosures Omitted

	Month End 8/31/2017	Month End 8/31/2017	Variance 8/31/2017	FYTD 8/31/2017	FYTD 8/31/2017	Variance 8/31/2017	Annual Budget 6/30/2018
	Actual	FYE Budget		Actual	FYE Budget		FYE Budget
<b>Revenue</b>							
<b>Revenue OnStreet</b>							
Parking - Monthly Rental	15,236	16,763	(1,527)	26,256	22,273	3,984	88,454
Parking - Meter Collections	94,563	88,620	5,944	169,747	163,452	6,294	1,045,116
Parking - Fines	73,435	86,177	(12,743)	131,663	156,857	(25,194)	981,848
Citation Payment to LFUCG	0	(22,500)	22,500	0	(22,500)	22,500	(22,500)
<b>Total Revenue OnStreet</b>	<b>183,234</b>	<b>169,060</b>	<b>14,174</b>	<b>327,666</b>	<b>320,082</b>	<b>7,584</b>	<b>2,092,918</b>
<b>Revenue OffStreet</b>							
Parking - Monthly Rental	87,220	104,078	(16,858)	167,694	208,156	(40,462)	1,248,936
Parking - Transient Rental	66,657	71,494	(4,836)	140,330	141,994	(1,664)	812,120
Parking - Event	1,038	0	1,037	5,023	8,000	(2,977)	192,250
Parking - Validations	5,321	4,200	1,121	13,427	9,500	3,928	42,755
Overage/Shortage/Fees	524	0	524	388	0	387	0
<b>Total Revenue OffStreet</b>	<b>160,760</b>	<b>179,772</b>	<b>(19,012)</b>	<b>326,862</b>	<b>367,650</b>	<b>(40,788)</b>	<b>2,296,061</b>
Commercial Property Rental	7,985	8,083	(98)	14,707	16,166	(1,459)	97,000
Miscellaneous Income	146	67	79	171	133	37	800
<b>Total Revenue</b>	<b>352,125</b>	<b>356,982</b>	<b>(4,857)</b>	<b>669,406</b>	<b>704,031</b>	<b>(34,626)</b>	<b>4,486,779</b>
<b>Operating Expenses</b>							
<b>OnStreet Operating Expenses</b>							
Republic Operating Expenses	58,502	63,411	4,910	145,311	129,056	(16,254)	779,616
Property & Casualty Excess Insurance	0	0	0	1,440	1,768	327	1,768
Bank & Credit Card Fees	6,842	9,167	2,324	14,447	18,333	3,886	110,000
<b>Total OnStreet Operating Expenses</b>	<b>65,344</b>	<b>72,578</b>	<b>7,234</b>	<b>161,198</b>	<b>149,157</b>	<b>(12,041)</b>	<b>891,384</b>
<b>OffStreet Operating Expenses</b>							
Republic Operating Expenses	48,540	70,028	21,488	104,011	154,745	50,735	913,763
Property & Casualty Excess Insurance	0	0	0	57,623	57,624	1	57,624
Bank & Credit Card Fees	4,696	4,666	(30)	9,545	9,334	(212)	56,000
Utilities	11,001	10,835	(167)	22,124	21,668	(454)	130,013
Interest Expense	5,774	6,078	304	11,589	12,157	567	72,940
<b>Total OffStreet Operating Expenses</b>	<b>70,011</b>	<b>91,607</b>	<b>21,595</b>	<b>204,892</b>	<b>255,528</b>	<b>50,637</b>	<b>1,230,340</b>
<b>Personnel Expenses</b>	<b>27,284</b>	<b>23,850</b>	<b>(3,433)</b>	<b>49,940</b>	<b>47,700</b>	<b>(2,240)</b>	<b>286,200</b>
<b>Administrative Expenses</b>							
Other Professional Services	12,743	18,858	6,115	13,806	37,717	23,911	226,300
Rent/Lease Expenses	759	767	8	1,518	1,533	14	9,200
Property & Casualty Excess Insurance	0	0	0	35,596	35,600	5	35,600
Bank & Credit Card Fees	24	0	(24)	24	0	(24)	0
Landline Phones	390	458	68	780	917	137	5,500
Business Travel & Training	0	1,600	1,600	0	3,200	3,200	19,200
Dues Subscriptions & Publications	15	269	254	451	536	86	3,220
Office Supplies	118	833	715	185	1,667	1,481	10,000
Office Machines & Equipment	1,450	217	(1,234)	1,450	433	(1,016)	2,600
Office Repairs & Maintenance	24	125	101	36	250	213	1,500
Mileage Expense	0	33	34	0	67	67	400
Operating Contingency	0	7,508	7,508	0	15,017	15,016	90,100
<b>Total Administrative Expenses</b>	<b>15,523</b>	<b>30,668</b>	<b>15,145</b>	<b>53,846</b>	<b>96,937</b>	<b>43,090</b>	<b>403,620</b>
<b>Total Operating Expenses</b>	<b>178,162</b>	<b>218,703</b>	<b>40,541</b>	<b>469,876</b>	<b>549,322</b>	<b>79,446</b>	<b>2,811,544</b>
<b>Change in Net Position Before Capital &amp; Other Financing</b>	<b>173,963</b>	<b>138,279</b>	<b>35,684</b>	<b>199,530</b>	<b>154,709</b>	<b>44,820</b>	<b>1,675,235</b>
<b>Expenses For Capital Assets</b>							
Depreciation & Amortization	56,343	55,471	(872)	112,582	110,941	(1,640)	665,648
Parking Repairs & Maintenance	8,250	34,608	26,358	8,250	69,216	60,967	415,300
<b>Total Expenses For Capital Assets</b>	<b>64,593</b>	<b>90,079</b>	<b>25,486</b>	<b>120,832</b>	<b>180,157</b>	<b>59,327</b>	<b>1,080,948</b>
<b>Other Financing Sources</b>							
Interest Income	77	0	77	152	0	152	0
<b>Total Other Financing Sources</b>	<b>77</b>	<b>0</b>	<b>77</b>	<b>152</b>	<b>0</b>	<b>152</b>	<b>0</b>
<b>Total Change in Net Position</b>	<b>\$ 109,447</b>	<b>\$ 48,200</b>	<b>\$ 61,247</b>	<b>\$ 78,850</b>	<b>\$ (25,448)</b>	<b>\$ 104,299</b>	<b>\$ 594,287</b>

No Assurance is Provided on These Financial Statements



## ON-STREET FINANCIAL REPORT - AUGUST 2017

Line	Revenue	Actual	%of total Rev.	Budget	Variance	Year to Date	%of total Rev.	Budget YTD	Variance
\$ 1	Meter Receipts	\$ 86,846		\$ 86,862	\$ (16)	\$ 157,212		\$ 160,610	\$ (3,399)
\$ 2	Permit Sales/ Monthly Permit Sales	\$ 15,256		\$ 16,763	\$ (1,507)	\$ 26,277		\$ 22,273	\$ 4,004
\$ 3	Violation Tickets	\$ 71,375		\$ 83,210	\$ (11,835)	\$ 127,250		\$ 151,009	\$ (23,759)
\$ 4	Bag Rental Fees	\$ 7,844		\$ 1,758	\$ 6,086	\$ 12,455		\$ 2,842	\$ 9,613
\$ 5	Booting Fees	\$ 2,002		\$ 2,968	\$ (966)	\$ 4,522		\$ 5,848	\$ (1,326)
						\$ -			
\$ 6	<b>Total Revenue</b>	<b>\$ 183,322</b>		<b>\$ 191,560</b>	<b>\$ (8,238)</b>	<b>\$ 327,715</b>		<b>\$ 342,582</b>	<b>\$ (14,867)</b>
\$ 7	<b>Expenses</b>								
\$ 8	Salaries & Wages	\$ 32,139		\$ 31,602	\$ 536 B	\$ 64,580		\$ 63,205	\$ 1,375
\$ 9	Payroll Taxes	\$ 4,076		\$ 3,792	\$ 283	\$ 7,595		\$ 7,585	\$ 10
\$ 10	Workers Comp Ins	\$ 2,282		\$ 2,215	\$ 67	\$ 4,585		\$ 4,364	\$ 221
\$ 11	Liability Insurance	\$ 522		\$ 522	\$ -	\$ 1,044		\$ 1,044	\$ -
\$ 12	Employee Health Insurance	\$ 1,414		\$ 1,500	\$ (86)	\$ 2,571		\$ 3,000	\$ (429)
\$ 13	Employee Bond	\$ 476		\$ -	\$ 476 C	\$ 802		\$ 2,300	\$ (1,498)
\$ 14	<b>Total Payroll &amp; Related</b>	<b>\$ 40,908</b>	<b>22%</b>	<b>\$ 39,632</b>	<b>\$ 1,276</b>	<b>\$ 81,176</b>	<b>25%</b>	<b>\$ 81,497</b>	<b>\$ (321)</b>
\$ 15	Uniforms	\$ 285		\$ 262	\$ 23	\$ 566		\$ 524	\$ 42
\$ 16	Hiring/Training	\$ -		\$ 80	\$ (80)	\$ 210		\$ 160	\$ 50
\$ 17	Armored Car	\$ 241		\$ 198	\$ 44	\$ 470		\$ 395	\$ 75
\$ 18	Equipment & tools	\$ 496		\$ 650	\$ (154)	\$ 1,229		\$ 1,300	\$ (71)
\$ 19	Vehicle expense	\$ -		\$ 35	\$ (35)	\$ -		\$ 70	\$ (70)
\$ 20	EMS/IPS Service Fee	\$ 13,679		\$ 8,302	\$ 5,377	\$ 18,600		\$ 16,604	\$ 1,996 A
\$ 21	Handheld Cell Phone Fees/T2	\$ -		\$ 140	\$ (140)	\$ -		\$ 280	\$ (280)
\$ 22	Professional Services	\$ 8,520		\$ 2,472	\$ 6,048 D	\$ 37,057		\$ 4,944	\$ 32,113
\$ 23	Fuel	\$ -		\$ 279	\$ (279)	\$ 290		\$ 558	\$ (268)
\$ 24	Towing	\$ -		\$ 24	\$ (24)	\$ -		\$ 48	\$ (48)
\$ 25	General Supplies	\$ 1,179		\$ 2,741	\$ (1,562)	\$ 3,754		\$ 5,482	\$ (1,728)
\$ 26	Repairs	\$ 480		\$ 1,758	\$ (1,278)	\$ 2,456		\$ 3,516	\$ (1,060)
\$ 27	<b>Total Field Expenses</b>	<b>\$ 24,880</b>	<b>14%</b>	<b>\$ 16,940</b>	<b>\$ 7,940</b>	<b>\$ 64,632</b>	<b>20%</b>	<b>\$ 33,880</b>	<b>\$ 30,752</b>
\$ 28	Cell Phone	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
\$ 29	Communications/Telephones	\$ 989		\$ 1,200	\$ (211)	\$ 2,658		\$ 2,400	\$ 258
\$ 30	Insurance	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
\$ 31	Office Supplies	\$ 123		\$ 456	\$ (333)	\$ 482		\$ 912	\$ (430)
\$ 32	Printing & Design/Ticket Purchase	\$ 370		\$ 850	\$ (480)	\$ 1,239		\$ 1,700	\$ (461)
\$ 33	Postage/Dues & Memberships	\$ 1,316		\$ 1,500	\$ (184)	\$ 2,530		\$ 3,000	\$ (470)
\$ 34	Computers & Software	\$ -		\$ 200	\$ (200)	\$ -		\$ 400	\$ (400)
\$ 35	Employee Incentive	\$ -		\$ 300	\$ (300)	\$ 196		\$ 600	\$ (404)
\$ 36	<b>Total Office Expense</b>	<b>\$ 2,798</b>	<b>2%</b>	<b>\$ 4,506</b>	<b>\$ (1,708)</b>	<b>\$ 7,105</b>	<b>2%</b>	<b>\$ 9,012</b>	<b>\$ (1,907)</b>
\$ 37	Base Management Fee	\$ 2,333		\$ 2,333	\$ -	\$ 4,666		\$ 4,667	\$ (9)
\$ 38	Management Incentive Fee	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
	Processing Fees	\$ 150		\$ -	\$ 150	\$ 300		\$ -	\$ 300
\$ 39	<b>Total Misc. Expenses</b>	<b>\$ 2,483</b>	<b>1%</b>	<b>\$ 2,333</b>	<b>\$ 150</b>	<b>\$ 4,966</b>	<b>2%</b>	<b>\$ 4,667</b>	<b>\$ 300</b>
\$ 40	<b>Total Operating Expenses</b>	<b>\$ 71,070</b>		<b>\$ 63,411</b>	<b>\$ 7,658</b>	<b>\$ 157,880</b>		<b>\$ 129,056</b>	<b>\$ 28,823</b>
\$ 41	<b>Net Operating Income (Loss)</b>	<b>\$ 112,252</b>				<b>\$ 169,835</b>			

## Variance Notes

A Payment to T2 for new IPS meters M3 project. This amount is to be recorded as LPA Capital Assets and not part of operating expenses

B Off-Street CRS employee

C Crime &amp; Employee Dishonesty insurance

D \$4,772.68 Monthly Gateway/Wireless data fee. \$1,037.75 PBP Transaction Fee

E

F

## OFF STREET FINANCIAL REPORT AUGUST 2017



Line	Revenue	Actual	%of total Rev.	Budget	Variance	Year to Date	%of total Rev.	Budget YTD	Variance
\$ 1	Monthly	\$ 86,395		\$ 104,078	\$ (17,683)	\$ 172,700		\$ 208,156	\$ (35,456)
\$ 2	Transient	\$ 66,635		\$ 71,494	\$ (4,858)	\$ 140,463		\$ 141,994	\$ (1,530)
\$ 3	Stamp/Validation	\$ 5,321		\$ 4,200	\$ 1,121	\$ 13,428		\$ 9,500	\$ 3,928
\$ 4	Event	\$ 1,037		\$ -	\$ 1,037	\$ 4,856		\$ 8,000	\$ (3,144)
\$ 5	Income Adjustments	\$ 425		\$ 0	\$ 425	\$ 133		\$ -	\$ 133
\$ 6	<b>Total Revenue</b>	<b>\$ 159,813</b>		<b>\$ 179,772</b>	<b>\$ (19,959)</b>	<b>\$ 331,580</b>		<b>\$ 367,650</b>	<b>\$ (36,070)</b>
\$ 7	<b>Expenses</b>								
\$ 8	Salaries & Wages	\$ 27,405		\$ 29,331	\$ (1,926)	\$ 53,753		\$ 58,662	\$ (4,909)
\$ 9	Payroll Taxes	\$ 3,490		\$ 3,520	\$ (30)	\$ 6,579		\$ 7,039	\$ (460)
\$ 10	Workers Comp Ins	\$ 1,946		\$ 2,376	\$ (430)	\$ 3,817		\$ 4,752	\$ (935)
\$ 11	Liability Insurance	\$ 1,933		\$ 1,933	\$ -	\$ 3,866		\$ 3,866	\$ -
\$ 12	Employee Health Insurance	\$ 1,404		\$ 1,682	\$ (278)	\$ 3,720		\$ 3,364	\$ 356
\$ 13	Employee Bond	\$ 1,905		\$ 0	\$ 1,905	\$ 2,882		\$ 1,904	\$ 978
\$ 14	<b>Total Payroll &amp; Related</b>	<b>\$ 38,083</b>	<b>24%</b>	<b>\$ 38,841</b>	<b>\$ (758)</b>	<b>\$ 74,617</b>	<b>23%</b>	<b>\$ 79,587</b>	<b>\$ (4,970)</b>
\$ 15	Uniforms	\$ -		\$ 280	\$ (280)	\$ 471		\$ 560	\$ (89)
\$ 16	Hiring/Training	\$ -		\$ 176	\$ (176)	\$ 161		\$ 352	\$ (191)
\$ 17	Security	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
\$ 18	Repairs/maintenance	\$ 1,088		\$ 8,000	\$ (6,912)	\$ 2,681		\$ 28,770	\$ (26,089)
\$ 19	Vehicle Expense	\$ -		\$ 80	\$ (80)	\$ -		\$ 160	\$ (160)
\$ 20	Equipment	\$ (36)		\$ 600	\$ (636)	\$ (36)		\$ 1,200	\$ (1,236)
\$ 21	Snow Removal	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
\$ 22	Professional Services	\$ 1,458		\$ 9,446	\$ (7,987)	\$ 7,846		\$ 18,892	\$ (11,045)
\$ 23	Fuel	\$ 38		\$ 300	\$ (262)	\$ 381		\$ 600	\$ (219)
\$ 24	Sweeper Repairs	\$ 28		\$ 440	\$ (412)	\$ 28		\$ 880	\$ (852)
\$ 25	General Supplies	\$ 1,269		\$ 4,832	\$ (3,563)	\$ 3,089		\$ 9,664	\$ (6,575)
\$ 26	Elevator Maintenance	\$ 2,747		\$ 2,618	\$ 130	\$ 5,424		\$ 5,236	\$ 189
\$ 27	<b>Total Field Expenses</b>	<b>\$ 6,593</b>	<b>4%</b>	<b>\$ 26,772</b>	<b>\$ (20,179)</b>	<b>\$ 20,046</b>	<b>6%</b>	<b>\$ 66,313</b>	<b>\$ (46,268)</b>
\$ 28	Armored Car	\$ 241		\$ 196	\$ 45	\$ 470		\$ 392	\$ 78
\$ 29	Office Repairs	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
\$ 30	Taxes/Licences/Fees	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
\$ 31	Communications	\$ 867		\$ 1,200	\$ (333)	\$ 2,549		\$ 2,400	\$ 149
\$ 32	Misc.	\$ -		\$ -	\$ -	\$ -		\$ 912	\$ (912)
\$ 33	Office Supplies	\$ 354		\$ 456	\$ (102)	\$ 897		\$ 560	\$ 337
\$ 34	Printing & Design	\$ -		\$ 280	\$ (280)	\$ 73		\$ 1,440	\$ (1,367)
\$ 35	Postage	\$ 320		\$ 720	\$ (400)	\$ 1,214		\$ -	\$ 1,214
\$ 36	<b>Total Office Expense</b>	<b>\$ 1,781</b>	<b>1%</b>	<b>\$ 2,852</b>	<b>\$ (1,070)</b>	<b>\$ 5,202</b>	<b>2%</b>	<b>\$ 5,704</b>	<b>\$ (501)</b>
\$ 37	Base Management Fee	\$ 2,083		\$ 2,083	\$ -	\$ 4,166		\$ 4,168	\$ (2)
\$ 38	Management Incentive Fee	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
\$ 39	<b>Total Misc. Expenses</b>	<b>\$ 2,083</b>	<b>1%</b>	<b>\$ 2,083</b>	<b>\$ -</b>	<b>\$ 4,166</b>	<b>1%</b>	<b>\$ 4,168</b>	<b>\$ (2)</b>
\$ 40	<b>Total Monthly Expenses</b>	<b>\$ 48,540</b>	<b>30%</b>	<b>\$ 70,548</b>	<b>\$ (22,008)</b>	<b>\$ 104,031</b>	<b>31%</b>	<b>\$ 155,772</b>	<b>\$ (51,741)</b>
\$ 41	<b>Net Operating Income (Loss)</b>	<b>\$ 111,273</b>				<b>\$ 227,549</b>			

## Variance Notes

Crime &amp; Employee Dishonesty insurance

A  
B  
C  
D  
E  
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I  
J

Lexington/ Fayette Co Parking Authority

Balance Sheet  
August 31, 2017

ASSETS

Current Assets		
Cash - US Bank	\$ 29,808.16	
Total Current Assets		29,808.16
Property and Equipment		
Building Improvements	40,657.30	
Total Property and Equipment		40,657.30
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>70,465.46</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Tenant Deposits	\$ 1,765.63	
Total Current Liabilities		1,765.63
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		1,765.63
Capital		
Beginning Balance Equity	30,139.26	
Capital Contribution, Net	(52,900.00)	
Retained Earnings	80,190.70	
Net Income	11,269.87	
Total Capital		<u>68,699.83</u>
Total Liabilities & Capital	\$	<u>70,465.46</u>

Lexington/ Fayette Co Parking Authority  
Income Statement  
Compared with Budget  
For the Two Months Ending August 31, 2017

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
<b>Revenues</b>						
Rental Income	\$ 6,083.45	\$ 6,059.20	24.25	\$ 12,118.40	\$ 12,118.40	0.00
Income - Utilities	1,099.89	800.00	299.89	1,492.46	1,500.00	(7.54)
Rent Late Fee	74.86	0.00	74.86	148.51	0.00	148.51
<b>Total Revenues</b>	<b>7,258.20</b>	<b>6,859.20</b>	<b>399.00</b>	<b>13,759.37</b>	<b>13,618.40</b>	<b>140.97</b>
<b>Cost of Sales</b>						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
<b>Gross Profit</b>	<b>7,258.20</b>	<b>6,859.20</b>	<b>399.00</b>	<b>13,759.37</b>	<b>13,618.40</b>	<b>140.97</b>
<b>Expenses</b>						
Property Management Fee	500.00	500.00	0.00	1,000.00	1,000.00	0.00
Repair & Maintenance	492.00	350.00	142.00	1,489.50	1,350.00	139.50
<b>Total Expenses</b>	<b>992.00</b>	<b>850.00</b>	<b>142.00</b>	<b>2,489.50</b>	<b>2,350.00</b>	<b>139.50</b>
<b>Net Income</b>	<b>\$ 6,266.20</b>	<b>\$ 6,009.20</b>	<b>257.00</b>	<b>\$ 11,269.87</b>	<b>\$ 11,268.40</b>	<b>1.47</b>

**Lexington/ Fayette Co Parking Authority**  
**Cash Disbursements Journal**  
**For the Period From Aug 1, 2017 to Aug 31, 2017**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account ID	Line Description	Debit Amount	Credit Amount
8/1/17	1071	500 100	Invoice: 1255 Schrader Commercial Properties, LLC	500.00	500.00
8/1/17	1072	511 100	Invoice: 1415 Schrader Commercial Properties, LLC	15.00	15.00
8/25/17	1073	511 100	Invoice: 4551 Allstate Heating and Cooling, Inc.	477.00	477.00
<b>Total</b>				<b>992.00</b>	<b>992.00</b>

**Lexington/ Fayette Co Parking Authority  
General Ledger**

**For the Period From Aug 1, 2017 to Aug 31, 2017**

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Referenc	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
100 Cash - US Bank	8/1/17			Beginning Balance			23,541.96
	8/1/17	1071	CDJ	Schrader Commer		500.00	
	8/1/17	1072	CDJ	Schrader Commer		15.00	
	8/1/17	080117	CRJ	The Sweet Spot	1,497.07		
	8/1/17	080117	CRJ	The Sweet Spot	296.10		
	8/4/17	080417	CRJ	Georgettes and Ch	1,765.63		
	8/11/17	081117	CRJ	Georgettes and Ch	22.50		
	8/18/17	081817	CRJ	Savane Silver	1,323.68		
	8/25/17	1073	CDJ	Allstate Heating an		477.00	
	8/29/17	082917	CRJ	The Sweet Spot	1,497.07		
	8/29/17	082917	CRJ	The Sweet Spot	316.08		
	8/29/17	082917	CRJ	Savane Silver	74.88		
	8/31/17	083117	CRJ	Clawdaddy's	390.33		
	8/31/17	083117	CRJ	The Sweet Spot	74.86		
				Current Period Cha	7,258.20	992.00	6,266.20
	<b>8/31/17</b>			<b>Ending Balance</b>			<b>29,808.16</b>
155 Building Improvements	8/1/17			Beginning Balance			40,657.30
	<b>8/31/17</b>			<b>Ending Balance</b>			<b>40,657.30</b>
231 Tenant Deposits	8/1/17			Beginning Balance			-1,765.63
	<b>8/31/17</b>			<b>Ending Balance</b>			<b>-1,765.63</b>
349 Beginning Balance Equit	8/1/17			Beginning Balance			-30,139.26
	<b>8/31/17</b>			<b>Ending Balance</b>			<b>-30,139.26</b>
350 Capital Contribution, Net	8/1/17			Beginning Balance			52,900.00
	<b>8/31/17</b>			<b>Ending Balance</b>			<b>52,900.00</b>
352 Retained Earnings	8/1/17			Beginning Balance			-80,190.70
	<b>8/31/17</b>			<b>Ending Balance</b>			<b>-80,190.70</b>
400 Rental Income	8/1/17			Beginning Balance			-6,034.95
	8/1/17	080117	CRJ	The Sweet Spot - I		1,497.07	
	8/4/17	080417	CRJ	Georgettes and Ch		1,765.63	
	8/18/17	081817	CRJ	Savane Silver - Inv		1,323.68	
	8/29/17	082917	CRJ	The Sweet Spot - I		1,497.07	
				Current Period Cha		6,083.45	-6,083.45
	<b>8/31/17</b>			<b>Ending Balance</b>			<b>-12,118.40</b>
401 Income - Utilities	8/1/17			Beginning Balance			-392.57
	8/1/17	080117	CRJ	The Sweet Spot - E		296.10	
	8/11/17	081117	CRJ	Georgettes and Ch		22.50	
	8/29/17	082917	CRJ	The Sweet Spot - E		316.08	
	8/29/17	082917	CRJ	Savane Silver - Ele		74.88	
	8/31/17	083117	CRJ	Clawdaddy's - Elec		390.33	
				Current Period Cha		1,099.89	-1,099.89
	<b>8/31/17</b>			<b>Ending Balance</b>			<b>-1,492.46</b>



**Lexington/ Fayette Co Parking Authority**  
**General Ledger**  
**For the Period From Aug 1, 2017 to Aug 31, 2017**

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Referenc	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
405	8/1/17			Beginning Balance			-73.65
Rent Late Fee	8/31/17	083117	CRJ	The Sweet Spot - J		74.86	
				Current Period Cha		74.86	-74.86
	<b>8/31/17</b>			<b>Ending Balance</b>			<b>-148.51</b>
500	8/1/17			Beginning Balance			500.00
Property Management Fe	8/1/17	1071	CDJ	Schrader Commer	500.00		
				Current Period Cha	500.00		500.00
	<b>8/31/17</b>			<b>Ending Balance</b>			<b>1,000.00</b>
511	8/1/17			Beginning Balance			997.50
Repair & Maintenance	8/1/17	1072	CDJ	Schrader Commer	15.00		
	8/25/17	1073	CDJ	Allstate Heating an	477.00		
				Current Period Cha	492.00		492.00
	<b>8/31/17</b>			<b>Ending Balance</b>			<b>1,489.50</b>

**Lexington/ Fayette Co Parking Authority**  
**Account Reconciliation**  
**As of Aug 31, 2017**  
**100 - Cash - US Bank**  
**Bank Statement Date: August 31, 2017**

Filter Criteria includes: Report is printed in Detail Format.

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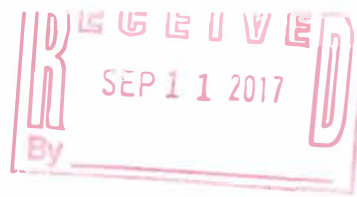
Beginning GL Balance		23,541.96
Add: Cash Receipts		7,258.20
Less: Cash Disbursements		(992.00)
Add (Less) Other		
Ending GL Balance		<u>29,808.16</u>
Ending Bank Balance		29,808.16
Add back deposits in transit		
Total deposits in transit		
(Less) outstanding checks		
Total outstanding checks		
Add (Less) Other		
Total other		
Unreconciled difference		<u>0.00</u>
Ending GL Balance		<u><u>29,808.16</u></u>



P.O. Box 1800  
Saint Paul, Minnesota 55101-0800

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**Business Statement**

27

Account Number:  
Statement Period:  
Aug 1, 2017  
through  
Aug 31, 2017



000008614 01 MB 0.423 106481188025558 P Y  
LEXINGTON AND FAYETTE COUNTY PARKING  
AUTHORITY  
GARAGE PROPERTY MGMT ACCT  
SCHRADER COMMERCIAL PROPERITES  
PO BOX 21793  
LEXINGTON KY 40522-1793



To Contact U.S. Bank

**Commercial Customer  
Service:**

1-800-377-3053

**U.S. Bank accepts Relay Calls**

**Internet:**

usbank.com

**INFORMATION YOU SHOULD KNOW**

At U.S. Bank we are committed to doing our part to deter criminal activities related to money laundering. We are enhancing our level of security on cash transactions in order to meet regulatory guidelines. To comply with these requirements, we need to clearly identify all individuals making cash transactions at our branches.

Beginning later this year we will require additional information from individuals who make cash transactions at the branch. Individuals who are not U.S. Bank accountholders will also be required to provide additional information, including individuals who present or receive cash on behalf of a business.

**What may be required for a cash transaction?**

This additional information includes: full name, address, date of birth, Taxpayer Identification Number (of the individual), occupation and photo identification (driver's license or government issued ID). Once the necessary information is established in our system, only photo identification will be required for subsequent cash transactions. Please be ready to provide this information when asked. For your convenience, our branches will be able to collect the additional information in advance of the requirement that becomes mandatory later this year. Thank you for your assistance.

Important changes are coming to your Online and Mobile Financial Services Agreement. Review the changes being made by clicking on the banner on your My Accounts page in Online Banking to learn more.

**SILVER BUSINESS CHECKING**

**Member FDIC**

U.S. Bank National Association

Account Number 1-458-0661-5301

**Account Summary**

	# Items		
Beginning Balance on Aug 1		\$	23,541.96
Customer Deposits	7		7,258.20
Checks Paid	3		992.00-
<b>Ending Balance on Aug 31, 2017</b>		<b>\$</b>	<b>29,808.16</b>

**Customer Deposits**

Number	Date	Ref Number	Amount	Number	Date	Ref Number	Amount	
	Aug 1	8358027313	1,793.17		Aug 29	8356862421	1,888.03	
	Aug 4	9255892540	1,765.63		Aug 31	8954270725	74.86	
	Aug 11	9255464313	22.50		Aug 31	8954271247	390.33	
	Aug 18	9255453940	1,323.68					
<b>Total Customer Deposits</b>							<b>\$</b>	<b>7,258.20</b>

**Checks Presented Conventionally**

Check	Date	Ref Number	Amount	Check	Date	Ref Number	Amount	
1071	Aug 3	8954078192	500.00	1073	Aug 30	8655567256	477.00	
1072	Aug 3	8954078193	15.00					
<b>Conventional Checks Paid (3)</b>							<b>\$</b>	<b>992.00-</b>

**Balance Summary**

Date	Ending Balance	Date	Ending Balance	Date	Ending Balance
Aug 1	25,335.13	Aug 4	26,585.76	Aug 18	27,931.94
Aug 3	24,820.13	Aug 11	26,608.26	Aug 29	29,819.97



LEXINGTON AND FAYETTE COUNTY PARKING  
 AUTHORITY  
 GARAGE PROPERTY MGMT ACCT  
 SCHRADER COMMERCIAL PROPERITES  
 PO BOX 21793  
 LEXINGTON KY 40522-1793

**Business Statement**

Account Number:

Statement Period:

Aug 1, 2017

through

Aug 31, 2017



**SILVER BUSINESS CHECKING**

**(CONTINUED)**

U.S. Bank National Association

Account Number

**Balance Summary (continued)**

<i>Date</i>	<i>Ending Balance</i>	<i>Date</i>	<i>Ending Balance</i>
Aug 30	29,342.97	Aug 31	29,808.16

Balances only appear for days reflecting change.



LEXINGTON AND FAYETTE COUNTY PARKING  
 AUTHORITY  
 GARAGE PROPERTY MGMT ACCT  
 SCHRADER COMMERCIAL PROPERTIES  
 PO BOX 21793  
 LEXINGTON KY 40522-1793

Business Statement  
 Account Number:

Statement Period:  
 Aug 1, 2017  
 through  
 Aug 31, 2017

Page 3 of 3

MAGES FOR YOUR SILVER BUSINESS CHECKING ACCOUNT

Member FDIC  
 Account Number

1071

LEXINGTON FAYETTE CO PARKING AUTHORITY  
 602 SCHRADER COMMERCIAL PROPERTIES  
 P.O. BOX 21793  
 LEXINGTON, KY 40522-1793

DATE: Aug 1, 2017

AMOUNT: \*\*\*\*\*500.00

PAY Five Hundred and 00/100 Dollars

PAY TO THE ORDER OF: Schrader Commercial Properties, LLC  
 PO Box 21793  
 Lexington, KY 40522-1793

⑈001071⑈ ⑆0421001793⑆ ⑆45806615301⑆

071 Aug 03 500.00

2017082390001380012900151  
 CENTRAL BANK  
 LEXINGTON KY 4042100146

2017082390001380012900151  
 CENTRAL BANK  
 LEXINGTON KY 4042100146

1072

LEXINGTON FAYETTE CO PARKING AUTHORITY  
 602 SCHRADER COMMERCIAL PROPERTIES  
 P.O. BOX 21793  
 LEXINGTON, KY 40522-1793

DATE: Aug 1, 2017

AMOUNT: \*\*\*\*\*15.00

PAY Fifteen and 00/100 Dollars

PAY TO THE ORDER OF: Schrader Commercial Properties, LLC  
 PO Box 21793  
 Lexington, KY 40522-1793

⑈001072⑈ ⑆0421001793⑆ ⑆45806615301⑆

072 Aug 03 15.00

20170803900001380012900151  
 CENTRAL BANK  
 LEXINGTON KY 4042100146

20170803900001380012900151  
 CENTRAL BANK  
 LEXINGTON KY 4042100146

1073

LEXINGTON FAYETTE CO PARKING AUTHORITY  
 602 SCHRADER COMMERCIAL PROPERTIES  
 P.O. BOX 21793  
 LEXINGTON, KY 40522-1793

DATE: Aug 26, 2017

AMOUNT: \*\*\*\*\*477.00

PAY Four Hundred Seventy-Seven and 00/100 Dollars

PAY TO THE ORDER OF: Abriate Heating and Cooling, Inc.  
 PO Box 11732  
 Lexington, KY 40577

⑈001073⑈ ⑆0421001793⑆ ⑆45806615301⑆

073 Aug 30 477.00

PAY TO THE ORDER OF  
 Abriate Heating and Cooling, Inc.  
 PO Box 11732  
 Lexington, KY 40577

30

Scott St

Scott St

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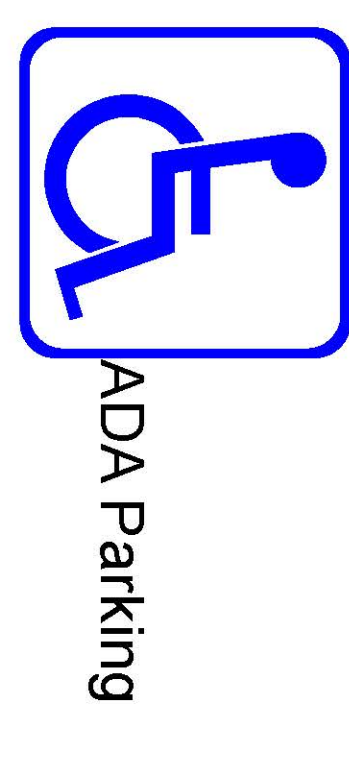
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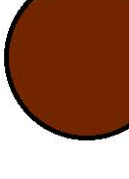
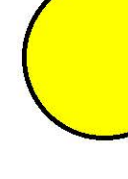
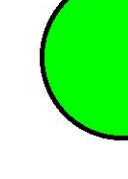

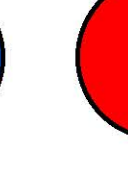

S UPPER ST



Official Parking



ADA Parking

- RATE, LIMIT**
-  \$0.25/Hour, 2 Hours motorcycle spaces
  -  \$0.50/Hour, 2 Hours
  -  \$0.50/Hour, 4 Hours
  -  \$1.00/Hour, .5 Hours
  -  \$1.00/Hour, 2 Hours
  -  \$1.00/Hour, 4 Hours



**T2 Systems Canada Inc.**  
**4321 Still Creek Drive Suite 330**  
**Burnaby British Columbia V5C 6S7**



Phone (888)687-6822  
 Fax (604)687-4329  
 US Tax ID# 98-0603996 GST# 86910 7094 RT0001

**SALES QUOTE 32**

Quote	QTESTD0000009574
Date	10/4/2017
Page	1
Location	MAIN
Type	QUOTE

**Bill To:**

**Sell To:**

**Ship To:**

Republic Parking Systems, Inc. - LEXPARK  
 122 N. Broadway  
 Lexington KY 40507  
 United States

Jack Skelton  
 (423)756-2771  
 jskelton@republicparking.com  
 62-1613787

Republic Parking Systems, Inc. - LEXPARK  
 122 N. Broadway  
 Lexington KY 40507  
 United States

Jack Skelton  
 (423)756-2771  
 jskelton@republicparking.com  
 62-1613787

Republic Parking Systems Inc.  
 122 N. Broadway  
 Lexington KY 40507  
 United States

Charles Stephenson  
 (859)231-7275  
 cstephenson@republicparking.com  
 62-1613787

Purchase Order No.	Customer ID	External Doc#	Shipping Method	Payment Terms	Req Ship Date	Master No.
	2210		GROUND	N30	0/0/0000	55,753
End User	Salespersons		Lynn Braddock			
Freight Terms	FOB-VEND-PP	Ship Advice	Complete	IRIS Profile	Contract Date	

Item Number	Description	Quantity	UOM	Disc %	Unit Price	Disc Price	Ext. Price
900.0019	LUKEII-100B 38K-Solar-CBCx-x-P 38-Key Keypad 19W Dual SlimLine Solar Panel Coin Acceptor, Bill Validator, Credit Card Reader 2 Inch Thermal Printer P-Label, set of 2	1	Ea	55	\$15,416.00	\$6,937.20	\$6,937.20
880.4066	Modem Kit-GSM HSPA-L2 (V5)	1	Ea	55	\$890.00	\$400.50	\$400.50
460.0051	SIM CARD-Digital Connect-AT&T - KORE	1	EA	55	\$30.00	\$13.50	\$13.50
100.0102	Digital Connect Activation Fee-GSM	1	Ea	55	\$30.00	\$13.50	\$13.50
880.4030	Lock-Maintenance-L2 match M00269	1	Ea	0	\$0.00	\$0.00	\$0.00
880.4036	Lock-Collections-L2 match M00269	1	Ea	0	\$0.00	\$0.00	\$0.00
115.0108	Coin Canister-L2 incl collection spare	2	EA	55	\$600.00	\$270.00	\$540.00
115.0132	Bill Stacker 1000 Note-L2 incl collection spare	2	Ea	55	\$485.00	\$218.25	\$436.50
663.0050	Paper 2in - T8-60mm High Humidity	1	Ea	0	\$41.00	\$41.00	\$41.00
***	.	1	EA	0	\$0.00	\$0.00	\$0.00

Iris quote provided separately. Order will not be accepted without signed Iris quote being returned to T2.

***	.	1	EA	0	\$0.00	\$0.00	\$0.00
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Installation Training and Shipping not included in quote.

\*\*\*  
 Please review all details on this quote, including ship to address, EIN number, and key code. If you would like to proceed with placing this order, please submit a matching signed quote to fax 604.687.4329.

Authorized Signature:

\_\_\_\_\_

Subtotal	\$8,382.20
Trade Discount	\$0.00
Freight	
Tax	\$502.12
Total	\$8,884.32

KY STATE TAX\$502.12

**Thank you for your business!**

**Terms and Conditions of Sale are available at <http://www.t2systems.com/terms>.**

USD

Please note that if sales taxes are not charged, if applicable, taxes should be self-assessed and remitted to the appropriate tax authorities.



## Garage Updates

### Helix Garage:

- The garage lighting system was programmed with a gold scheme for childhood cancer awareness.
- The garage lighting system was programmed with a red, white and blue scheme for Labor Day.
- The garage lighting system was programmed with a red, white and blue scheme in observance of 9/11.
- The garage lighting system was programmed with a red, yellow and green scheme for the Roots and Heritage Festival.
- The garage lighting system was programmed with a red, white and green scheme for the Latino Festival.
- The garage lighting system was programmed with a blue and white scheme for UK home football games.
- The garage lighting system was programmed with the standard multicolor scheme.

### **LED Lighting Retrofit Project:**

#### Transit Center Garage:

- LEXPARK completed installation of the LED tubes as part of an energy saving lighting retrofit. LPA will monitor energy usage in the coming months, as findings with the Helix LED retrofit showed a significant decrease in energy usage.

#### Victorian Square Garage:

- LPA has received the shipment LED tubes to be used in an energy saving lighting retrofit and will begin installation.

#### Courthouse Garage:

- LPA has delayed the order for the LED tubes to be used in an energy saving lighting retrofit until the matter can be discussed with AOC. The Rexel unit pricing is \$8.25 per tube, with an invoice total of \$9,603. LPA expects to receive an LGE/KU rebate of \$5820, bringing the final cost of the project to \$3,783.

#### Broadway Shoppes:

- There were no maintenance issues to report.

#### General Garage Notes:

- THP Limited submitted the final copy of the Capital Asset Management Plan to LPA. The document forecasts a recommended 20-year plan of maintenance and repair items for each of the LPA garages and will act as a guide for LPA off-street facility planning and budgeting.