

October 17, 2019 Board Meeting Agenda



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|-------|--|----------------------------|
| I. | Call to Order/Welcome of Guests | Frazier |
| II. | FY19 Audit Presentation | French |
| III. | Approval of Minutes of September 2019 LPA Board Meeting
<i>Board Action Required</i> | Frazier |
| IV. | Update on ED Activities
A. Executive Director Reports
B. Operational Reports | Means |
| V. | Present LPA and LEXPARK August 2019 Financial Reports
and Schrader Commercial Reports | Means |
| VI. | LPA Investment Policy
<i>Board Action Required</i> | Means |
| VII. | On-Street
A. Motorized Scooter Update
B. FOP Request
C. Food For Fines – 6 th year request
<i>Board Action Required</i> | Means
Means |
| VIII. | Off-Street (Garages)
A. Proposed Transient Rate Increase
<i>Board Action Required</i>
B. Broadway Shoppes – Leasing Update
C. Victorian Square Garage Façade Enhancements
<i>Board Action Required</i>
D. Garage Updates | Means
Means
Trammell |
| IX. | Comments
Comments from Commissioners/Advisory Committee Members | Frazier |
| X. | Closed Session per KRS 61.810 | Frazier |

Next Meeting: November 14, 2019



Mayor Jim Gray
Lexington-Fayette Urban County Government
LEXINGTON & FAYETTE COUNTY PARKING AUTHORITY

BOARD MEETING MINUTES

September 12, 2019

Called to order: 10:00 a.m. by James H. Frazier, III, Chair

Location: 162 East Main Street, Lexington KY 40507

Voting Members: Kenton Ball
Dee Dee Harbut
Wesley Holbrook
Wayne Masterman
Trish Vertuca

Executive Director: Gary Means

LFCPA Staff: Kara Pearson, Linden Smith, and Edward Trammell
Lexington & Fayette County Parking Authority

LFCPA Advisory Board: Steve Kelly

Guests:
Chris Goodson, Lanier
Justin Hubbard, DDAF
Nicole Lawson
Charles Stephenson, Lanier
Steven Taff, Lanier

Item 1 – Call to Order:

Chairman James H. Frazier noted the attendance of the members; hence quorum was reached, and he called the meeting to order.

Item 2 – Approval of August 2019 Minutes

Mr. Holbrook makes a motion to approve the minutes as presented. Ms. Harbut seconds. The vote was unanimous, and the motion carried.

Item 3 – Update on ED Activities

A. Executive Director Report

Mr. Means presents the August 2019 Executive Director report. The **LEXPARK** GM position has been filled. Channel 18 interviewed Mr. Means about the water quality project at Helix Garage.

B. Operational Reports

Mr. Means presents the August 2019 operations reports. Visitors to the LEXPARK website increased from the prior month. The POM meter removal project is about half complete. The old style, non-reporting POMs are being replaced with IPS meters and LUKE meters. Violations cited increased from the prior month, which is likely attributed to the return of students. Voids remained below industry standard. The garage receivable report is updated to include only one past due customer.

Item 4 – July 2019 Financial Reports

Mr. Means presents the July 2019 draft financials. Assets increased by nearly \$1.5 million from the prior year. Meter collection revenue appears to have been overbudgeted for the month and perhaps the year. Mr. Means will continue to follow the trend. Garage monthly rental revenues beat budget for the month. Total revenues nearly met budget for the month. Both On-Street and Off-Street expenses were under budget for the month. Ms. Vertuca requests verbiage changes to the Schrader reports.

Item 5 – FY 2019 Audit

Mr. Means reports that audit should be completed by the end of the month.

Item 6 – Conflict of Interest

The Commissioners were given a Conflict of Interest form to be completed and returned to LPA.

Item 7 – On-Street

A. Motorized Scooter Update

Mr. Means reports that the city is still working on the motorized scooter permit project.

B. Park(ing) Day

Park(ing) Day 2019 is scheduled for September 20th.

Item 8 – Off-Street

A. Broadway Shoppes – Leasing Update

Spotz Gelato plans to open soon and renovations are ongoing at 126 North Broadway, the former Sweet Spot site.

B. Garage Updates

Mr. Trammell reports on beam repairs needed at Transit Center. The repairs are necessary but will be costly and it is possible all FY20 CAMP budget will be spent in Transit Center. The proposed sign for the Victorian Square Garage was priced higher than expected.

Item 9 – Ten-Year Parking Analysis Updates

Mr. Means presents an update. Items in the analysis to consider are whether to raise the monthly rate in Courthouse Garage, whether to extend meter hours, and if a new garage is needed.

Item 10 – Comments

An investment policy draft will be emailed to the Commissioners prior to the October meeting so it can be approved at the October meeting.

There being no further business brought before the Board, the meeting adjourned at 11:00 a.m.



October 1, 2019
**Lexington & Fayette County
 Parking Authority
 Executive Directors Report
 September 2019**



Accomplishments

- New Broadway Shops tenant Spetz Gelato opened and has had a lot of good media coverage
- New GM for LEXPARK, Mark Doering started in his new position
- Worked with organizers to coordinate meter bagging and set up of the spaces on Short Street for PARK(ing)Day as well as assisted PayByPhone in setting up our own “parklet” where we spent the day talking about the PayByPhone app
- Was asked to speak on multi-space parking meters and our LEXPARK programs’ transition from older meters to a more modern system, at the Cleveland Parking Association one day Symposium September 25th, they covered all my travel expenses
- Ed, Kara and I put the final touches on our Credit Card Processing RFP and published it on Friday September 27th

Meetings with LFUCG/LFCPA staff

- Breakfast meeting with LPA staff
- Attended the September LPA board meeting
- LPA Staff Breakfast and board meeting follow-up session
- Attended a Town Branch Commons coordination meeting with the city, their engineers, LexTran and myself regarding future lane closures along the Transit Center Garage
- Met with Traffic Engineering, Police LPA and LEXPARK staff regarding parking issues in the Meadowthorpe area
- Ed and I met to draft up ideas regarding the new layout of the LEXPARK office expansion into unit 124 where we can accomplish the goals of a larger, more secure money count room and more private offices etc.
- Ed, Kara and I met to put the final touches on our Credit Card Processing RFP and published it on Friday September 27th
- Met with new Lanier (REEF) GM Mark Doering regarding running useful reports from the T2 LUKE meter back office software system called IRIS
- Held regular weekly meetings for On-Street and Garage operations with Lanier (REEF) Parking (LEXPARK) staff

Meetings with External Individuals/Groups

- Met with a local citizen regarding ADA rules and regulations regarding parking
- Conference call with PayByPhone execs & online presentation of their proposed strategies for increasing app payment adoption rates
- Phone call with local painting contractor regarding our large project at the Victorian Square Garage
- Participated in a conference call with the full IPMI Board of Directors
- PARK(ing)Day prep call with Teresa Trussell from PayByPhone who was going to co-staff our “parklet” and informational booth with us
- Attended the September LFUCG Bicycle Pedestrian Advisory Committee meeting
- Met with Cowgill Properties representative on parking needs for their development on the corner of MLK and Corral
- Our team joined the Barnacle team for some online Software & Admin training
- Kara and I attended an online meeting with Zipie for the planned monthly activities and results meeting
- Ed and I joined a conference call with our engineers from Walter P Moore and gen. contractor RAM Construction regarding the planned beam repair work at the Transit Center Garage
- Ed and I met with Clive Pohl to discuss updates on the Victorian Square façade design work
- Phone call with Manager from Boulder Colorado parking program as they were interested in the \$3 evening & weekend flat fee program in our garages
- Phone call with our real estate attorney to prep for a downtown project meeting
- Meeting with developers, their attorney and our attorney regarding potential downtown development project
- Attended the Hight St. YMCA September board meeting and presented the financial statements
- Coordinated the meter bagging and set up of the spaces on Short Street for PARK(ing)Day as well as assisted PayByPhone in setting up our own “parklet”
- LPA & LEXPARK staff joined a conference call with SpotAngels to learn more about their services
- Was asked to speak at the Cleveland Parking Association one day Symposium September 25th, and they covered all my travel expenses
- Participated in an IPMI conference call with all the committee and task force Chair persons for the 2019-2021 season
- Ed and I participated in a conference call with our engineers & gen. contractor regarding the beam repair project at the Transit Center Garage
- Met with the Owner of Spotz Gelato regarding some operational and parking questions she had for us
- Conference call with IPMI staff member in charge of the IPMI Accessible Parking Coalition

Future Goals and Planned Activities

- Continue working on transitioning the Transit Center garage from a gated to gateless facility with enforcement and space count sign integrations

- Continue working on recommendations from the Kimley-Horn Operations and Best Practices Audit
- Continue working on 10 year “Asset Management” Plan
- Implement recommendations from Walker’s 10-Year Analysis
- Re-start process to submit the Helix on Main for the Green Garage Certification now called ParkSmart Certification and is under the US Green Building Council
- Continue to market the pay-by-phone program
- Continue to focus on the use of social media such as Twitter and Facebook to help get the positive word out about **LEXPARK**
- Continue planning media releases and related marketing information
- Continue holding weekly operations meetings with **LEXPARK** staff
- Attend various board and committee meetings that I serve on
- Continue meeting with various LFUCG departments as needed
- Continue meeting with the Downtown Lexington Partnership as needed
- Meet with Individuals and groups regarding the Parking Authority
- Work on agreed upon Lexington Parking Authority goals



ON STREET BY THE NUMBERS
Calendar

	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Calendar AVG	FY '19 AVG	FY '18 AVG	FY '17 AVG
1 Violations Cited	3,899	3,276	3,987	4,448	4,477	3,237	3,434	4,165	3,663				3,843	3,829	3,320	3,587
2 Actual Citations (exc voids & warnings)	3,571	3,061	3,712	4,177	4,195	3,041	3,243	3,808	3,506				3,590	3,526	3,040	3,312
3 Value of Actual Citations	\$ 89,185	\$ 75,470	\$ 91,920	\$ 101,160	\$ 103,255	\$ 71,865	\$ 78,335	\$ 90,405	\$ 86,095				\$ 87,521	\$ 88,698	\$ 85,601	\$ 74,589
4 Citations Paid	2,842	2,456	2,817	3,041	3,362	2,654	2,522	2,760	2,763				2,802	2,687	2,504	2,499
5 Percentage of Citations Paid	79.50%	80.20%	75.90%	72.80%	80.17%	87.30%	77.80%	72.50%	78.81%				78.33%	76.74%	80.28%	76.00%
6 Value of Citations Paid	\$ 80,986	\$ 72,021	\$ 81,374	\$ 84,798	\$ 97,459	\$ 75,996	\$ 71,101	\$ 76,720	\$ 80,911				\$ 80,152	\$ 76,608	\$ 70,919	\$ 65,630
7 Warnings Issued	291	176	249	229	216	155	141	316	121				210	247	195	362
8 Voids	37	50	30	48	68	43	55	50	42				47	51	74	74
9 Citation Void Percentage	1.1%	1.5%	0.8%	1.0%	1.5%	1.3%	1.6%	1.2%	1.1%				1.2%	1.4%	2.3%	1.9%
10 Meter Revenue Collected	\$ 85,365	\$ 81,525	\$ 112,790	\$ 126,423	\$ 97,849	\$ 86,272	\$94,297	\$ 101,821	\$ 111,701				\$ 99,783	\$ 92,456	\$ 88,777	\$ 82,470
11 Avg Meter Rev Collected per Work Day	\$ 4,065	\$ 4,076	\$ 5,371	\$ 5,746	\$ 4,254	\$ 4,314	\$ 4,286	\$ 6,788	\$ 5,585				\$ 4,943	\$ 4,228	\$ 5,206	\$ 3,982
12 RPP's Sold	45	26	34	9	18	44	710	734	119				193	167	2,136	1,739
13 Value of RPP Permits	\$ 450	\$ 260	\$ 340	\$ 90	\$ 180	\$ 440	\$ 7,100	\$ 7,340	\$ 1,190				\$ 1,932	\$ 1,673	\$ 1,436	\$ 1,449
14 Monthly Permit Revenue	\$ 8,038	\$ 6,023	\$ 7,025	\$ 7,050	\$ 5,738	\$ 6,950	\$ 5,864	\$ 7,154	\$ 6,673				\$ 6,724	\$ 6,117	\$ 6,150	\$ 5,741
15 Value of Bagged Meters	\$ 8,378	\$ 10,725	\$ 7,085	\$ 16,899	\$ 15,542	\$ 8,540	\$ 7,023	\$ 4,573	\$ 4,545				\$ 9,257	\$ 10,460	\$ 11,426	\$ 2,795
16 New Meters Added or Removed	-	-	-	-	8	(1)	-	-	(2)				1	1	0	4
17 Single Space Meters	867	838	834	834	832	832	810	770	752				819	875	946	901
18 Mult-Space Meters	43	44	44	44	45	45	48	55	58				47	41	37	35
19 Metered Space Count	1,269	1,269	1,265	1,265	1,273	1,272	1,273	1,267	1,265				1,269	1,271	1,272	1,173
20 Vehicles Booted	41	41	39	44	45	30	28	50	19				37	39	42	37
21 Booting Fees	\$ 3,060	\$ 2,970	\$ 2,970	\$ 3,240	\$ 4,555	\$ 2,610	\$ 2,070	\$ 2,970	\$ 1,890				\$ 2,926	\$ 3,064	\$ 3,221	\$ 3,303
22 Total Revenue Collected	\$ 186,277	\$ 173,523	\$ 211,584	\$ 238,500	\$ 221,323	\$ 180,808	\$ 187,454	\$ 200,578	\$ 206,910	\$ -	\$ -	\$ -	\$ 200,773	\$ 190,376	\$ 181,929	\$ 161,388



LEXPARK VOID SUMMARY

Voided Citations By Officer

	FY'20	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	CAL YTD
	Issuing Officer													
1	2013	-	-	1	-	1	2	4	1	5	-	-	-	14
2	2065	-	1	-	-	-	-	-	-	-	-	-	-	1
3	2081	10	4	5	4	4	4	7	7	-	-	-	-	45
4	2082	7	15	5	4	1	1	2	4	8	-	-	-	47
5	2098	-	-	-	2	-	-	1	1	1	-	-	-	5
6	2115	-	1	-	-	-	-	-	-	-	-	-	-	1
7	2119	4	8	7	6	3	4	7	5	7	-	-	-	51
8	2120	7	13	4	14	2	12	10	6	6	-	-	-	74
9	2122	5	2	-	1	-	-	-	1	-	-	-	-	9
10	2124	-	1	-	-	-	-	-	-	-	-	-	-	1
11	2125	4	4	6	6	2	1	-	1	-	-	-	-	24
12	2130	-	1	-	-	-	-	-	-	-	-	-	-	1
13	2131	-	-	2	-	1	-	9	3	-	-	-	-	15
14	2132	-	-	-	-	3	-	-	-	-	-	-	-	3
15	2133	-	-	-	11	51	19	15	13	10	-	-	-	119
16	2137	-	-	-	-	-	-	-	8	5	-	-	-	13
17	% Voids	0.95%	1.53%	0.75%	1.08%	1.52%	1.33%	1.60%	1.20%	1.15%				1.22%
18	Total	37	50	30	48	68	43	55	50	42	-	-	-	423
19	Total Citations	3,899	3,275	3,987	4,449	4,477	3,237	3,434	4,165	3,663	-	-	-	34,586

Voided Citations Summary By Reason

	FY'20	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	CAL YTD
	Void Type													
20	Administrative	5	21	5	6	13	3	18	8	6	-	-	-	85
21	Ambiguous Mrkg /Missing Sign	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Customer Walk Up	3	1	-	-	-	2	2	-	1	-	-	-	9
23	Duplicate	-	6	-	1	2	2	6	7	9	-	-	-	33
24	Meter Malfunction	2	-	1	-	-	-	-	4	2	-	-	-	9
25	Pay By Phone	18	16	15	23	16	13	18	12	9	-	-	-	140
26	Officer Error	7	3	9	17	36	20	7	16	13	-	-	-	128
27	Test	-	2	-	-	-	-	2	-	-	-	-	-	4
28	Visitor	1	-	-	-	1	1	-	-	-	-	-	-	3
29	Printer Error	-	1	-	-	-	1	1	-	-	-	-	-	3
30	Paid Other Luke	1	-	-	1	-	1	1	-	1	-	-	-	5
31	Void By Client Directive	-	-	-	-	-	-	-	3	1	-	-	-	4
32	Total	37	50	30	48	68	43	55	50	42	-	-	-	423



Citations Aging Report

Five-Year Report Ending October 1, 2019

Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
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TOTALS

Count	1,904	1,123	910	867	1,727	4,115	7,862	7,674	9,228	867	36,277
Dollar Amt	\$60,764.00	\$44,390.00	\$36,540.00	\$33,810.00	\$72,040.00	\$177,859.52	\$343,388.86	\$291,871.50	\$359,266.00	\$33,340.00	\$1,453,269.88



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Citations Aging Report

Five-Year Report Ending September 1, 2019

Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
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TOTALS

Count	1,956	1,037	915	856	1,792	4,285	7,759	7,732	9,110	1,026	36,468
Dollar Amt	\$59,975.00	\$41,085.00	\$35,760.00	\$35,210.00	\$74,530.00	\$184,019.52	\$337,208.86	\$293,591.50	\$354,471.00	\$43,045.00	\$1,458,895.88



OFF STREET BY THE NUMBERS Calendar 2019

MONTHLY CARD HOLDERS BILLED	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	CAL YTD AVG	FV '20 AVG	FV '19 AVG
	1 Victorian Square	387	387	386	376	387	383	383	382	388				384	384
2 Transit Center	1,120	1,092	1,096	1,097	1,089	1,087	1,079	1,061	1,062				1,087	1,067	1,107
3 Courthouse	226	223	225	224	224	221	224	241	242				228	236	224
4 Helix	382	385	385	376	410	405	400	396	395				393	397	384
5 TOTAL	2,115	2,087	2,092	2,073	2,110	2,096	2,086	2,080	2,087				2,092	2,084	2,093

TOTAL AVAILABLE FOR MONTHLY	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	CAL YTD AVG	FV '20 AVG	FV '19 AVG
6 Victorian Square (384)	0	0	0	0	0	0	0	0	0				0	0	0
7 Transit Center (777)	0	0	0	0	0	0	0	0	0				0	0	4
8 Courthouse (518)	20	0	0	0	0	0	0	0	0				2	0	15
9 Helix (389)	0	0	0	0	0	0	0	0	0				0	0	4
10 TOTAL (2068)	20	0	0	0	0	0	0	0	0				2	0	23

SPECIAL EVENTS WORKED - VS	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	CAL YTD AVG	FV '20 AVG	FV '19 AVG
11 SPECIAL EVENTS WORKED - VS	12	12	17	13	7	2	3	5	6				9	5	9

VALIDATIONS SOLD - ALL GARAGES	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	CAL YTD AVG	FV '20 AVG	FV '19 AVG
12 VALIDATIONS SOLD - ALL GARAGES	938	815	1,705	971	1,070	1,429	1,134	2,044	3,056				1,462	2,078	1,533

AVERAGE DAILY TRANSACTIONS	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	CAL YTD AVG	FV '20 AVG	FV '19 AVG
13 Victorian Square	218	272	266	278	343	309	333	264	255				282	284	293
14 Transit Center	13	21	17	17	22	19	17	11	14				17	14	50
15 Courthouse	195	211	220	286	261	177	235	169	177				215	194	215
16 Helix	467	469	513	617	550	426	605	383	419				494	469	479
17 TOTAL	893	973	1,016	1,198	1,176	931	1,190	827	865				1,008	961	1,037

AVERAGE LENGTH OF STAY - HOURS	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	CAL YTD AVG	FV '20 AVG	FV '19 AVG
18 Victorian Square	2.6	2.7	2.6	2.6	2.4	2.4	2.8	2.0	2.2				2.5	2.3	2.4
19 Transit Center	3.7	3.6	4.0	3.8	3.8	3.6	3.5	2.7	2.8				3.5	3.0	3.8
20 Courthouse	2.0	2.0	2.3	2.0	1.8	2.0	2.4	1.9	1.9				2.0	2.1	2.0
21 Helix	1.6	1.7	1.6	1.4	1.4	2.1	2.3	1.1	1.1				1.6	1.5	1.6
22 TOTAL	2.5	2.5	2.6	2.5	2.4	2.5	2.8	1.9	2.0				2.4	2.2	2.5

AVERAGE TRANSACTION AMOUNT	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	CAL YTD AVG	FV '20 AVG	FV '19 AVG
23 Victorian Square	\$ 6.04	\$ 6.13	\$ 6.14	\$ 5.08	\$ 4.30	\$ 4.05	\$ 3.87	\$ 4.00	\$ 4.35				\$ 4.88	\$ 4.07	\$ 5.12
24 Transit Center	\$ 4.85	\$ 5.02	\$ 5.15	\$ 5.18	\$ 5.05	\$ 4.92	\$ 4.98	\$ 5.16	\$ 5.08				\$ 5.04	\$ 5.07	\$ 7.33
25 Courthouse	\$ 4.03	\$ 4.37	\$ 4.22	\$ 3.97	\$ 3.78	\$ 3.81	\$ 3.99	\$ 3.81	\$ 3.71				\$ 3.97	\$ 3.84	\$ 4.10
26 Helix	\$ 2.94	\$ 3.23	\$ 3.24	\$ 2.74	\$ 2.80	\$ 2.48	\$ 2.23	\$ 2.16	\$ 2.17				\$ 2.67	\$ 2.19	\$ 2.99
27 TOTAL	\$ 4.47	\$ 4.69	\$ 4.69	\$ 4.24	\$ 3.98	\$ 3.82	\$ 3.77	\$ 3.78	\$ 3.83				\$ 4.14	\$ 3.79	\$ 4.89

Aged Balances - 6177-56 Courthouse Garage

Ending Balances as of 10/2/2019

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Account	Current	30 Days	60 Days	90 Days	Total Due	
96441 GRAY CONSTRUCTION	\$1,050.00	\$1,725.00	\$0.00	\$0.00	\$2,775.00	WILL CONTACT
Report Totals	\$1,050.00	\$1,725.00	\$0.00	\$0.00	\$2,775.00	

Aged Balances - 6177-55 Helix Garage

Ending Balances as of 10/2/2019

Account	Current	30 Days	60 Days	90 Days	Total Due
Report Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Aged Balances - 6177-53 Transit Center Garage

Ending Balances as of 10/2/2019

Account	Current	30 Days	30 Day:60 Days	90 Days	Total Due
Report Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Aged Balances - 6177-54 Victoria Square Garage

Ending Balances as of 10/2/2019

Account	Current	30 Days	60 Days	90 Days	Total Due	
56347 MURRAY GUARD INC	\$90.00	\$90.00	\$90.00	\$180.00	\$450.00	BLOCKED CARD, CANNOT GET AHOLD OF, WILL CANCEL ACCT
95885 BIG ECHO CREATIVE	\$360.00	\$360.00	\$0.00	\$0.00	\$720.00	WILL CONTACT
96229 FIRST LEXINGTON CO	\$360.00	\$360.00	\$0.00	\$0.00	\$720.00	WILL CONTACT
96362 SHAYLA MITCHELL	\$90.00	\$90.00	\$0.00	\$0.00	\$180.00	BLOCKED CARD
Report Totals	\$900.00	\$900.00	\$90.00	\$180.00	\$2,070.00	

Lexington & Fayette County Parking Authority
Statement of Net Position

Substantially All Disclosures Omitted

	As Of 08/31/19	As Of 08/31/18	Variance 08/31/19
Assets			
Current Assets			
Cash	\$ 1,694,973	\$ 1,483,987	\$ 210,986
Cash-Change Fund	7,102	12,099	(4,997)
Accounts Receivable	54,629	38,713	15,916
Prepaid Expenses	157,577	157,577	0
Restricted Cash & Cash Equivalents			
Investments-BB&T-Restricted Cash	3,500,000	3,500,000	0
Investments-BB&T-Garage Maintenance Reserve	1,020,870	937,398	83,472
Investments-BB&T-Unrealized G/L	3,477	(221)	3,698
Investments-BB&T-Accrued Interest	32,997	0	32,997
Total Restricted Cash & Equivalents	<u>4,557,344</u>	<u>4,437,177</u>	<u>120,167</u>
Total Current Assets	<u>6,471,625</u>	<u>6,129,553</u>	<u>342,072</u>
Non-Current Assets			
Capital Assets			
Land	7,585,094	7,585,094	0
Parking Facilities & Improvements	12,144,374	10,794,872	1,349,503
Equipment & Furniture	2,187,505	1,935,128	252,376
Construction In Progress	186,851	110,610	76,241
Computer Software	10,850	10,850	0
Total Capital Assets	<u>22,114,674</u>	<u>20,436,554</u>	<u>1,678,120</u>
Less: Accumulated Depreciation	<u>(4,004,337)</u>	<u>(3,327,306)</u>	<u>(677,032)</u>
Total Capital Assets, Net of Accumulated Depreciation	<u>18,110,337</u>	<u>17,109,248</u>	<u>1,001,088</u>
Total Non-Current Assets	<u>18,110,337</u>	<u>17,109,248</u>	<u>1,001,088</u>
Total Assets	<u>\$ 24,581,962</u>	<u>\$ 23,238,802</u>	<u>\$ 1,343,160</u>
Liabilities and Net Assets			
Current Liabilities			
Accounts Payable and Accrued Liabilities	\$ 350,076	\$ 265,006	\$ 85,070
Compensated Absences	9,230	12,466	(3,236)
Deposits Payable	4,695	4,509	185
Note Payable	405,060	401,095	3,966
Total Current Liabilities	<u>769,061</u>	<u>683,076</u>	<u>85,985</u>
Non-Current Liabilities			
Note Payable	2,794,452	3,200,522	(406,070)
Compensated Absences	9,230	12,467	(3,237)
Deposits Payable	1,600	3,037	(1,437)
Total Non-Current Liabilities	<u>2,805,282</u>	<u>3,216,026</u>	<u>(410,744)</u>
Total Liabilities	<u>3,574,343</u>	<u>3,899,102</u>	<u>(324,759)</u>
Net Position			
Capital Assets Net of Debt	14,910,824	13,507,631	1,403,193
Restricted-Garage Maintenance Reserve	1,057,344	938,844	118,500
Restricted-Capital Asset Mgmt Program	3,500,000	3,500,000	0
Unrestricted	1,539,451	1,393,225	146,226
Total Net Position	<u>21,007,619</u>	<u>19,339,700</u>	<u>1,667,919</u>
Total Liabilities and Net Assets	<u>\$ 24,581,962</u>	<u>\$ 23,238,802</u>	<u>\$ 1,343,160</u>

No assurance is provided on these financial statements.

Lexington and Fayette County Parking Authority
Statement of Cash Flows

Substantially All Disclosures Omitted

	Month To Date 8/31/2019	Year To Date 8/31/2019
	<u> </u>	<u> </u>
Cash Flows from Operating Activities		
Cash received from parking customers	\$ 346,777	\$ 763,530
Cash received from commercial property renters	85	5,014
Cash payments to suppliers for goods and services	(546,709)	(847,438)
Cash payments to employees for services	(30,763)	(55,939)
Cash payments of related party payables to LFUCG	(1,891)	(3,732)
Net Cash Provided by Operating Activities	<u>(232,501)</u>	<u>(138,565)</u>
Cash Flows from Noncapital Financing Activities		
Cash payments on Note Payable	(33,733)	(67,598)
Net Cash Used in Noncapital Financing Activities	<u>(33,733)</u>	<u>(67,598)</u>
Cash Flows from Capital and Investing Activities		
Net Changes in Restricted Investments	23,932	14,764
Purchases of Capital Assets	(65,955)	(249,552)
Net Changes in Capital and Investing Activities	<u>(42,023)</u>	<u>(234,788)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(308,257)	(440,951)
Cash and Cash Equivalents, Beginning of Period	<u>2,010,332</u>	<u>2,143,026</u>
Cash and Cash Equivalents, End of Period	<u><u>\$ 1,702,075</u></u>	<u><u>\$ 1,702,075</u></u>
Reconciliation of Operating Income to Net Cash Flows		
Provided by Operating Activities		
Change in Net Position	\$ 108,996	\$ 143,906
Adjustments to Reconcile Operating Income to Net Cash		
Provided by Operating Activities:		
Unrealized losses (gains) on investments	(102)	(1,721)
Depreciation and Amortization	59,622	119,028
Changes in Assets and Liabilities:		
Accounts Receivable	(27,082)	(13,549)
Accrued Interest	(32,997)	(32,997)
Accounts Payable and Accrued Liabilities	(340,938)	(353,232)
Net Cash Provided by Operating Activities	<u><u>\$ (232,501)</u></u>	<u><u>\$ (138,565)</u></u>

No assurance is provided on these financial statements.

Lexington & Fayette County Parking Authority
Management Report
FY Revenues and Expenses - Budget vs. Actual

Substantially All Disclosures Omitted

	Month End 8/31/2019	Month End 8/31/2019	Variance 8/31/2019	FYTD 8/31/2019	FYTD 8/31/2019	Variance 8/31/2019	Annual Budget 6/30/2020	
	Actual	FYE Budget		Actual	FYE Budget		FYE Budget	
Revenue								
Revenue OnStreet								
1	Parking - Monthly Rental	\$ 14,494	\$ 8,167	\$ 6,327	\$ 27,457	\$ 16,334	\$ 11,123	\$ 98,004
2	Parking - Meter Collections	107,029	126,164	(19,135)	208,349	252,328	(43,979)	1,444,144
3	Parking - Fines	79,268	85,516	(6,248)	151,534	166,032	(14,498)	981,438
4	Total Revenue OnStreet	200,791	219,847	(19,056)	387,340	434,694	(47,354)	2,523,586
Revenue OffStreet								
5	Parking - Monthly Rental	98,400	112,920	(14,520)	238,835	225,840	12,995	1,355,400
6	Parking - Transient Rental	66,993	70,053	(3,060)	133,016	140,106	(7,090)	799,242
7	Parking - Event	3,692	2,500	1,192	9,674	8,500	1,174	208,500
8	Parking - Validations	4,105	4,092	13	7,555	8,184	(629)	46,686
9	Parking - Fines	(5)	0	(5)	25	0	25	0
10	Overage/Shortage/Fees	(117)	0	(117)	634	0	634	0
11	Total Revenue OffStreet	173,068	189,565	(16,497)	389,739	382,630	7,109	2,409,828
12	Commercial Property Rental	85	4,967	(4,882)	5,014	9,934	(4,920)	59,604
13	Miscellaneous Income	0	0	0	25	0	25	0
14	Total Revenue	373,944	414,379	(40,435)	782,118	827,258	(45,140)	4,993,018
Operating Expenses								
OnStreet Operating Expenses								
15	Lanier Operating Expenses	74,524	90,147	15,623	170,026	188,650	18,624	1,104,023
16	Property & Casualty Excess Insurance	0	0	0	995	1,440	445	1,440
17	Bank & Credit Card Fees	9,468	11,000	1,532	19,706	22,000	2,294	132,000
18	Total OnStreet Operating Expenses	83,992	101,147	17,155	190,727	212,090	21,363	1,237,463
OffStreet Operating Expenses								
19	Lanier Operating Expenses	66,652	112,968	46,316	132,479	214,221	81,742	1,112,657
20	Property & Casualty Excess Insurance	0	0	0	57,120	57,501	381	57,501
21	Bank & Credit Card Fees	4,390	4,584	194	9,503	9,168	(335)	55,008
22	Utilities	9,214	10,166	952	19,053	20,332	1,279	121,992
23	Interest Expense	5,997	6,667	670	11,861	13,333	1,472	80,000
24	Total OffStreet Operating Expenses	86,253	134,385	48,132	230,016	314,555	84,539	1,427,158
25	Personnel Expenses	23,092	25,872	2,779	62,074	51,744	(10,330)	310,464
Administrative Expenses								
26	Property & Casualty Excess Insurance	0	0	0	35,860	37,400	1,540	37,400
27	Other Professional Services	15,120	18,950	3,831	17,444	37,900	20,456	227,400
28	Rent/Lease Expenses	875	876	0	1,752	1,752	0	10,512
29	Landline Phones	397	442	45	794	884	90	5,304
30	Business Travel & Training	4,127	1,625	(2,502)	4,127	3,250	(877)	19,500
31	Dues Subscriptions & Publications	337	258	(78)	786	516	(270)	3,096
32	Office Supplies	264	583	319	694	1,166	473	6,996
33	Office Machines & Equipment	0	208	208	0	416	416	2,496
34	Office Repairs & Maintenance	37	125	88	36	250	213	1,500
35	Mileage Expense	0	33	33	0	66	66	396
36	Operating Contingency	0	7,500	7,500	0	15,000	15,000	90,000
37	Total Administrative Expenses	21,157	30,600	9,444	61,493	98,600	37,107	404,600
38	Total Operating Expenses	214,494	292,004	77,510	544,310	676,989	132,679	3,379,685
39	Change in Net Position Before Capital & Other Financing	159,450	122,375	37,075	237,808	150,269	87,539	1,613,333
Expenses For Capital Assets								
40	Depreciation & Amortization	59,622	56,601	(3,021)	119,028	113,203	(5,825)	679,214
41	Total Expenses For Capital Assets	59,622	56,601	(3,021)	119,028	113,203	(5,825)	679,214
Other Financing Sources								
42	Interest Income	9,067	0	9,066	18,232	0	18,232	0
43	Unrealized Gain / Loss on Investments	102	0	103	1,722	0	1,721	0
44	Total Other Financing Sources	9,169	0	9,169	19,954	0	19,953	0
45	Total Change in Net Position	\$ 108,997	\$ 65,774	\$ 43,223	\$ 138,734	\$ 37,066	\$ 101,667	\$ 934,119

No assurance is provided on these financial statements.

**Lexington & Fayette County Parking Authority
Management Report
Capital Expenditures**

Substantially All Disclosures Omitted

	FYTD 08/31/19 <small>Actual</small>	Year Ending 06/30/19 <small>Actual</small>	Year To Date 08/31/19 <small>Capital Expenditures</small>	FYTD 06/30/20 <small>Annual Cap Ex Budget</small>
Capital Assets				
Land	7,585,094	7,585,094	0	0
Parking Facilities & Improvements	12,144,374	12,144,374	0	2,375,250
Equipment & Furniture	2,187,505	1,996,555	190,950	323,000
Construction In Progress	186,852	128,249	58,603	0
Computer Software	10,850	10,850	0	0
Total Capital Assets	22,114,675	21,865,122	249,553	2,698,250

No assurance is provided on these financial statements.



LEXPARK
On-Street Financial Report
August 31, 2019
Location 21081200



Description	Current Actual	% of Total Revenue	Current Budget	Current Variance		YTD Actual	% of Total Revenue	YTD Budget	YTD Variance	
Revenue										
1 Meter Receipts	\$ 101,851	51%	\$ 118,161	\$ (16,310)	A	\$ 196,148	51%	\$ 236,322	\$ (40,174)	A
2 Permit Sales/Monthly Permit Sales	\$ 14,494	7%	\$ 15,000	\$ (507)		\$ 27,457	7%	\$ 30,000	\$ (2,543)	
3 Violation Tickets	\$ 76,348	38%	\$ 80,476	\$ (4,128)		\$ 146,483	38%	\$ 155,952	\$ (9,469)	
4 Bag Rental Fees	\$ 4,573	2%	\$ 8,003	\$ (3,430)		\$ 11,596	3%	\$ 16,006	\$ (4,410)	
5 Booting Fees	\$ 2,970	1%	\$ 5,040	\$ (2,070)		\$ 5,040	1%	\$ 10,080	\$ (5,040)	
6 Total Revenue	\$ 200,236		\$ 226,680	\$ (26,444)		\$ 386,725		\$ 448,360	\$ (61,635)	
Expenses										
Payroll										
7 Salaries & Wages	\$ 31,251		\$ 39,241	\$ 7,989	B	\$ 64,807		\$ 80,528	\$ 15,721	B
8 Payroll Taxes	\$ 4,547		\$ 5,694	\$ 1,147		\$ 9,416		\$ 11,685	\$ 2,269	
9 Workers Comp Ins	\$ 1,959		\$ 2,453	\$ 494		\$ 4,056		\$ 5,033	\$ 977	
10 Liability Insurance	\$ 1,599		\$ 1,599	\$ -		\$ 3,199		\$ 3,199	\$ -	
11 Employee Health Insurance	\$ 2,139		\$ 5,070	\$ 2,931		\$ 4,647		\$ 10,140	\$ 5,493	
12 Total Payroll	\$ 41,495	21%	\$ 54,056	\$ 12,562		\$ 86,124	22%	\$ 110,584	\$ 24,460	
Field										
13 Uniforms	\$ -		\$ -	\$ -		\$ 83		\$ 250	\$ 167	
14 Hiring/Training	\$ 82		\$ 137	\$ 55		\$ 132		\$ 274	\$ 142	
15 Equipment	\$ 9,352		\$ -	\$ (9,352)	C	\$ 9,352		\$ -	\$ (9,352)	C
16 Vehicle Expense	\$ 668		\$ 1,280	\$ 612		\$ 1,307		\$ 2,560	\$ 1,253	
17 EMS/IPS/PBP/CCS Service Fees	\$ 11,292		\$ 22,158	\$ 10,867	D	\$ 42,483		\$ 44,940	\$ 2,457	
18 Professional Services/Fees	\$ 488		\$ 517	\$ 29		\$ 1,274		\$ 1,034	\$ (241)	
19 General Supplies	\$ 3,069		\$ 3,017	\$ (52)		\$ 6,900		\$ 6,033	\$ (867)	
20 Repairs - Maintenance	\$ 3,827		\$ 1,550	\$ (2,277)		\$ 9,284		\$ 3,100	\$ (6,184)	
21 Total Field	\$ 28,778	14%	\$ 28,659	\$ (119)		\$ 70,815	18%	\$ 58,191	\$ (12,624)	
Office										
22 Communications/Telephones	\$ 4,277		\$ 1,391	\$ (2,885)		\$ 5,356		\$ 4,193	\$ (1,163)	
23 Office Supplies	\$ 172		\$ 42	\$ (130)		\$ 172		\$ 238	\$ 66	
24 Printing & Design/Ticket Purchase	\$ 5,015		\$ 548	\$ (4,467)		\$ 6,265		\$ 1,097	\$ (5,169)	
25 Postage/Dues & Memberships	\$ (1,132)		\$ 1,405	\$ 2,537		\$ 326		\$ 3,258	\$ 2,932	
26 Employee Incentive	\$ 85		\$ 175	\$ 90		\$ 85		\$ 350	\$ 265	
27 Total Office	\$ 8,416	4%	\$ 3,561	\$ (4,855)		\$ 12,204	3%	\$ 9,135	\$ (3,069)	
Miscellaneous										
28 Base Management Fee	\$ 1,465		\$ 1,465	\$ -		\$ 2,931		\$ 2,931	\$ -	
29 Management Incentive Fee	\$ 3,068		\$ 2,319	\$ (749)		\$ 5,962		\$ 4,638	\$ (1,324)	
30 Dues & Subscriptions	\$ 587		\$ 86	\$ (502)		\$ 1,219		\$ 3,171	\$ 1,952	
31 Total Miscellaneous	\$ 5,121	3%	\$ 3,870	\$ (1,251)		\$ 10,112	3%	\$ 10,740	\$ 628	
32 Total Expenses	\$ 83,810	42%	\$ 90,147	\$ 6,337		\$ 179,256	46%	\$ 188,650	\$ 9,395	
33 Net Income (Loss)	\$ 116,426		\$ 136,533	\$ (20,107)		\$ 207,469		\$ 259,710	\$ (52,241)	

Variance Notes

A Meter revenues were projected higher than actuals due to rate increase and not factoring in the level of impact from school being out of session.

B Variance due in part to not yet utilizing contingency funds for employee appreciation/bonus payouts. Utilization of these funds is expected as the year progresses.

C Variance due to the purchase of a T2 Cosmo machine from T2. This purchase was not originally budgeted for as a Lanier pass-through expense.

D Variance due to the allocation of the large T2 warranty invoice processed each FY. This will level out in subsequent months as the year progresses. The FY 20 budget reflects the total cost of the invoice as being allocated to each of the twelve months instead of the invoice hitting all at once. This was not fixed prior to the final budget approval. The net effect to the total FY budget will not be affected.



LEXPARK
Garage Financial Report
August 31, 2019
Location 21081201..21081204



Description	Current Actual	% of Total Revenue	Current Budget	Current Variance		YTD Actual	% of Total Revenue	YTD Budget	YTD Variance	
Revenue										
1 Monthly	\$ 97,750	57%	\$ 112,950	\$ (15,200)	A	\$ 238,305	62%	\$ 225,900	\$ 12,405	A
2 Violation Tickets	\$ -	0%	\$ 1,100	\$ (1,100)		\$ 90	0%	\$ 2,200	\$ (2,110)	
3 Transient	\$ 66,871	39%	\$ 70,053	\$ (3,182)		\$ 131,597	34%	\$ 140,106	\$ (8,509)	
4 Stamp/Validation	\$ 4,105	2%	\$ 4,092	\$ 13		\$ 7,554	2%	\$ 8,184	\$ (630)	
5 Event	\$ 3,692	2%	\$ 2,500	\$ 1,192		\$ 9,675	2%	\$ 8,500	\$ 1,175	
6 Total Revenue	\$ 172,418		\$ 190,695	\$ (18,277)		\$ 387,221		\$ 384,890	\$ 2,331	
Expenses										
Payroll										
7 Salaries & Wages	\$ 26,331		\$ 37,461	\$ 11,129	B	\$ 58,087		\$ 76,806	\$ 18,719	B
8 Payroll Taxes	\$ 3,821		\$ 5,436	\$ 1,615		\$ 8,428		\$ 11,145	\$ 2,716	
9 Workers Comp Ins	\$ 1,646		\$ 2,341	\$ 696		\$ 3,630		\$ 4,800	\$ 1,170	
10 Liability Insurance	\$ 2,948		\$ 2,948	\$ -		\$ 5,897		\$ 5,897	\$ -	
11 Employee Health Insurance	\$ 261		\$ 5,501	\$ 5,241		\$ 522		\$ 11,003	\$ 10,481	
12 Total Payroll	\$ 35,007	20%	\$ 53,687	\$ 18,680		\$ 76,565	20%	\$ 109,651	\$ 33,086	
Field										
13 Uniforms	\$ -		\$ 400	\$ 400		\$ 52		\$ 800	\$ 748	
14 Hiring/Training	\$ 143		\$ 155	\$ 12		\$ 285		\$ 309	\$ 24	
15 Repairs - Maintenance	\$ -		\$ 12,500	\$ 12,500	C	\$ -		\$ 27,000	\$ 27,000	C
16 Vehicle Expense	\$ 1,027		\$ 810	\$ (217)		\$ 2,083		\$ 1,620	\$ (463)	
17 EMS/IPS/PBP/CCS Service Fees	\$ 9,233		\$ 4,135	\$ (5,097)		\$ 18,066		\$ 11,694	\$ (6,372)	
18 Professional Services/Fees	\$ 11,966		\$ 9,774	\$ (2,193)		\$ 14,855		\$ 18,149	\$ 3,294	
19 Repairs - Sweeper	\$ 1,106		\$ 207	\$ (899)		\$ 1,106		\$ 826	\$ (279)	
20 General Supplies	\$ 940		\$ 4,167	\$ 3,227		\$ 5,878		\$ 8,333	\$ 2,455	
21 Elevator Maintenance	\$ 1,574		\$ 1,667	\$ 93		\$ 3,130		\$ 3,333	\$ 204	
22 Pressure Washing	\$ -		\$ 15,480	\$ 15,480	D	\$ -		\$ 15,480	\$ 15,480	D
23 Damages - Billable	\$ -		\$ -	\$ -		\$ 390		\$ -	\$ (390)	
24 Total Field	\$ 25,988	15%	\$ 49,294	\$ 23,306		\$ 45,845	12%	\$ 87,545	\$ 41,700	
Office										
25 Communications	\$ 1,973		\$ 1,151	\$ (822)		\$ 2,337		\$ 3,892	\$ 1,554	
26 Office Supplies	\$ -		\$ 221	\$ 221		\$ -		\$ 413	\$ 413	
27 Printing & Design	\$ 45		\$ 618	\$ 573		\$ 45		\$ 1,237	\$ 1,191	
28 Postage	\$ -		\$ 292	\$ 292		\$ 518		\$ 583	\$ 65	
29 Total Office	\$ 2,018	1%	\$ 2,282	\$ 263		\$ 2,900	1%	\$ 6,124	\$ 3,224	
Miscellaneous										
30 Base Management Fee	\$ 2,701		\$ 2,701	\$ -		\$ 5,403		\$ 5,403	\$ -	
31 Dues & Subscriptions	\$ 908		\$ 342	\$ (566)		\$ 1,797		\$ 685	\$ (1,112)	
32 Total Miscellaneous	\$ 3,609	2%	\$ 3,044	\$ (566)		\$ 7,199	2%	\$ 6,087	\$ (1,112)	
33 Total Expenses	\$ 66,622	39%	\$ 108,306	\$ 41,684		\$ 132,509	34%	\$ 209,407	\$ 76,898	
34 Net Income (Loss)	\$ 105,796		\$ 82,389	\$ 23,407		\$ 254,712		\$ 175,483	\$ 79,229	

Variance Notes

A Variance due to a lower total of monthly payments received during the month. Variance is short term and will be off set by any late payments received. YTD amounts reflect a favorable variance.

B Variance due in part to not yet utilizing contingency funds for employee appreciation/bonus payouts. Utilization of these funds is expected as the year progresses.

C Variance due to not yet utilizing funds for repairs. Many projects were completed in June before the close of FY'19. These funds are anticipated to be utilized in future periods of FY'20.

D Variance due to not yet utilizing funds for pressure washing as this project was completed in the last part of FY '19. These funds are anticipated to be utilized later in FY '20.

Lexington/ Fayette Co Parking Authority**21**Balance Sheet
August 31, 2019

ASSETS

Current Assets		
Cash - US Bank	\$ <u>14,130.53</u>	
Total Current Assets		14,130.53
Property and Equipment		
Building Improvements	<u>50,060.30</u>	
Total Property and Equipment		50,060.30
Other Assets	<u> </u>	
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>64,190.83</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Tenant Deposits	\$ <u>3,365.63</u>	
Total Current Liabilities		3,365.63
Long-Term Liabilities	<u> </u>	
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		3,365.63
Capital		
Beginning Balance Equity	30,139.26	
Capital Contribution, Net	(190,900.00)	
Retained Earnings	220,583.27	
Net Income	<u>1,002.67</u>	
Total Capital		<u>60,825.20</u>
Total Liabilities & Capital	\$	<u><u>64,190.83</u></u>

Lexington/Fayette Co Parking Authority
Income Statement
Compared with Budget
For the Two Months Ending August 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Rental Income	\$ 3,142.54	\$ 3,143.00	(0.46)	\$ 6,285.08	\$ 6,286.00	(0.92)
Income - Utilities	127.20	120.00	7.20	244.60	240.00	4.60
Total Revenues	<u>3,269.74</u>	<u>3,263.00</u>	<u>6.74</u>	<u>6,529.68</u>	<u>6,526.00</u>	<u>3.68</u>
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	<u>3,269.74</u>	<u>3,263.00</u>	<u>6.74</u>	<u>6,529.68</u>	<u>6,526.00</u>	<u>3.68</u>
Expenses						
Property Management Fee	500.00	500.00	0.00	1,000.00	1,000.00	0.00
Repair & Maintenance	834.51	325.00	509.51	1,071.01	550.00	521.01
Commission expense	3,456.00	0.00	3,456.00	3,456.00	0.00	3,456.00
Total Expenses	<u>4,790.51</u>	<u>825.00</u>	<u>3,965.51</u>	<u>5,527.01</u>	<u>1,550.00</u>	<u>3,977.01</u>
Net Income	<u>\$ (1,520.77)</u>	<u>\$ 2,438.00</u>	<u>(3,958.77)</u>	<u>\$ 1,002.67</u>	<u>\$ 4,976.00</u>	<u>(3,973.33)</u>

For Management Purposes Only

Lexington/ Fayette Co Parking Authority
Cash Disbursements Journal
For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account ID	Account Description	Line Description	Debit Amount	Credit Amount
8/1/19	1130	500 100	Property Management Fee Cash - US Bank	Invoice: 010159 Schrader Commercial Properties, LLC	500.00	500.00
8/1/19	1131	511 100	Repair & Maintenance Cash - US Bank	Invoice: 7841 Allstate Heating and Cooling, Inc.	327.00	327.00
8/20/19	1132	511 100	Repair & Maintenance Cash - US Bank	Invoice: 081419 Rachael Savane	480.00	480.00
8/20/19	1133	528 100	Commission expense Cash - US Bank	Invoice: 7187 Schrader Commercial Properties, LLC	3,456.00	3,456.00
8/20/19	1134	511 100	Repair & Maintenance Cash - US Bank	Invoice: 072619 Schrader Commercial Properties, LLC	27.51	27.51
	Total				4,790.51	4,790.51

Lexington/ Fayette Co Parking Authority
General Ledger
For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
100	8/1/19			Beginning Balance			14,051.30
Cash - US Bank	8/1/19	1130	CDJ	Schrader Commer		500.00	
	8/1/19	1131	CDJ	Allstate Heating an		327.00	
	8/12/19	081219	CRJ	Georgettes and Ch	1,765.63		
	8/12/19	081219	CRJ	Georgettes and Ch	42.70		
	8/16/19	8/16/19	CRJ	Spotz, LLC	1,600.00		
	8/20/19	1132	CDJ	Rachael Savane		480.00	
	8/20/19	1133	CDJ	Schrader Commer		3,456.00	
	8/20/19	1134	CDJ	Schrader Commer		27.51	
	8/21/19	082119	CRJ	Savane Silver	1,376.91		
	8/21/19	082119	CRJ	Savane Silver	84.50		
				Current Period Cha	4,869.74	4,790.51	79.23
	8/31/19			Ending Balance			14,130.53
155	8/1/19			Beginning Balance			50,060.30
Building Improvement	8/31/19			Ending Balance			50,060.30
231	8/1/19			Beginning Balance			-1,765.63
Tenant Deposits	8/16/19	8/16/19	CRJ	Spotz, LLC - Securi		1,600.00	
				Current Period Cha		1,600.00	
	8/31/19			Ending Balance			-3,365.63
349	8/1/19			Beginning Balance			-30,139.26
Beginning Balance Eq	8/31/19			Ending Balance			-30,139.26
350	8/1/19			Beginning Balance			190,900.00
Capital Contribution,	8/31/19			Ending Balance			190,900.00
352	8/1/19			Beginning Balance			-220,583.27
Retained Earnings	8/31/19			Ending Balance			-220,583.27
400	8/1/19			Beginning Balance			-3,142.54
Rental Income	8/12/19	081219	CRJ	Georgettes and Ch		1,765.63	
	8/21/19	082119	CRJ	Savane Silver - Au		1,376.91	
				Current Period Cha		3,142.54	
	8/31/19			Ending Balance			-6,285.08
401	8/1/19			Beginning Balance			-117.40
Income - Utilities	8/12/19	081219	CRJ	Georgettes and Ch		42.70	
	8/21/19	082119	CRJ	Savane Silver - Ele		84.50	
				Current Period Cha		127.20	
	8/31/19			Ending Balance			-244.60
500	8/1/19			Beginning Balance			500.00
Property Management	8/1/19	1130	CDJ	Schrader Commer	500.00		
				Current Period Cha	500.00		
	8/31/19			Ending Balance			1,000.00

**Lexington/ Fayette Co Parking Authority
General Ledger**

For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
511	8/1/19			Beginning Balance			236.50
Repair & Maintenance	8/1/19	1131	CDJ	Allstate Heating an	327.00		
	8/20/19	1132	CDJ	Rachael Savane - I	480.00		
	8/20/19	1134	CDJ	Schrader Commer	27.51		
				Current Period Cha	834.51		834.51
	8/31/19			Ending Balance			1,071.01
528	8/1/19			Beginning Balance			
Commission expense	8/20/19	1133	CDJ	Schrader Commer	3,456.00		
				Current Period Cha	3,456.00		3,456.00
	8/31/19			Ending Balance			3,456.00

Lexington/ Fayette Co Parking Authority
Account Reconciliation
As of Aug 31, 2019
100 - Cash - US Bank
Bank Statement Date: August 31, 2019

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance	14,051.30
Add: Cash Receipts	4,869.74
Less: Cash Disbursements	(4,790.51)
Add (Less) Other	_____
Ending GL Balance	<u>14,130.53</u>
Ending Bank Balance	14,130.53
Add back deposits in transit	_____
Total deposits in transit	_____
(Less) outstanding checks	_____
Total outstanding checks	_____
Add (Less) Other	_____
Total other	_____
Unreconciled difference	<u>0.00</u>
Ending GL Balance	<u><u>14,130.53</u></u>

**INVESTMENT POLICY OF THE
LEXINGTON And Fayette County Parking Authority**

1. **Scope of Policy** - The Lexington & Fayette County Parking Authority (LPA) maintains a variety of funds for accounting and budgetary purposes. The funds include those used to finance the general operations of the LPA and its proprietary activities, and reserves established to insure the LPA against risk.
2. **Investment Objectives and Considerations:** It is the policy of the LPA to invest funds in a manner which will provide the highest investment return with the maximum security of principal while meeting the daily cash flow demand of the LPA. These objectives should consider the following:
 - A. **Safety of Capital** - Safety of capital is the primary objective of the LPA. Each investment transaction shall seek to ensure that capital losses are avoided, whether they be from security defaults or erosion of market value. Therefore, funds will be deposited and invested without undue exposure to credit risk.
 - B. **Liquidity** - Funds will be available when needed for disbursement and will be invested without undue exposure to market risk or maturity risk.
 - C. **Yields** - Funds which are not immediately needed for operations will be invested in interest earning investments. The investment of the LPA shall be designed to attain a market-average rate of return, taking into account the LPA's investment risk constraints and cash flow requirements.
 - D. **Legality** - Funds will be deposited and invested in accordance with statutes, ordinances, bond indentures and internal procedures governing the specific funds.
3. **Delegation of Investment Authority:** The Executive Director is responsible for the custody, investment and disbursement of all funds of the LPA in accordance with the procedures and standards adopted by the Board of Commissioners. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Board of Commissioners. The Executive Director shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials and employees. The controls shall be designed to prevent and control losses arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets or imprudent actions by officers or employees.
4. **Statement of Prudence:** The standard of prudence to be applied by investment officials shall be the 'prudent person' rule, which is defined to mean "investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of capital as well as the probable income to be derived." The prudent investor standard shall be applied in the context of managing the overall portfolio.
5. **Pooling of Funds:** Investment efficiencies may be realized if cash is pooled: a higher rate of interest may be obtained from investing one large sum of money than investing several small sums of money. Because of these efficiencies and to the extent that there are not legal restrictions, funds accounted for separately may be pooled for investment purposes.

6. **Eligible Investments:** The funds of the LPA will be invested in accordance with this policy and all applicable state statutes only in the following types of investment instruments:
- A. Obligations of the United States and of its agencies and instrumentalities, including obligations subject to repurchase agreements, provided that delivery of these obligations subject to repurchase agreements is taken either directly or through an authorized custodian subject to the limitations listed in Section 7(C);
 - B. Obligations and contracts for future delivery or purchase of obligations backed by the full faith and credit of the United States or a United States government agency, including but not limited to:
 - i. United States Treasury;
 - ii. Export-Import Bank of the United States;
 - iii. Farmers Home Administration;
 - iv. Government National Mortgage Corporation; and
 - v. Merchant Marine bonds;
 - C. Obligations of any corporation of the United States government, including but limited to:
 - i. Federal Home Loan Mortgage Corporation;
 - ii. Federal Farm Credit Banks;
 - iii. Banks for Cooperatives;
 - iv. Federal Intermediate Credit Banks;
 - v. Federal Land Banks;
 - vi. Federal Home Loan Banks;
 - vii. Federal National Mortgage Association; and
 - viii. Tennessee Valley Authority;
 - D. Certificates of deposit issued by or other interest-bearing accounts of any bank or savings and loan institution which are insured by the Federal Deposit Insurance Corporation or similar entity or which are collateralized, to the extent uninsured, by any obligations, including surety bonds, permitted by section KRS 41.240(4);
 - E. Bankers' acceptances for banks rated in one (1) of the three (3) highest categories by a nationally recognized rating agency;
 - F. Commercial paper rated in the highest category by a nationally recognized rating agency;
 - G. Bonds or certificates of indebtedness of the Commonwealth of Kentucky and of its agencies and instrumentalities;
 - H. Securities issued by a state or local government, or any instrumentality or agency thereof, in the United States, and rated in one (1) of the three (3) highest categories by a nationally recognized rating agency; and
 - I. Shares of mutual funds, each of which shall have the following characteristics:
 - i. The mutual fund shall be an open-end diversified investment company registered under the Federal Investment Company Act of 1940, as amended;
 - ii. The management company of the investment company shall have been in operation for at least five (5) years; and
 - iii. All of the securities in the mutual fund shall be eligible investments under this section.

7. **Investment Limitations:** With regard to the eligible investments, the following limitations shall apply:
- A. The combined investments at any one time in the categories of the investments authorized in subsections 6(E), 6(F), and 6(H) shall not exceed 20 percent of the total invested funds;
 - B. No investment shall be purchased on a margin or through the use of any similar leveraging technique;
 - C. Repurchase agreements are to be entered into only with primary dealers. Primary dealers include banks which are members of the Federal Reserve, SEC-registered broker-dealers and those government security dealers included in the "List of Government Securities Dealers Reporting to the Market Reports Division of the Federal Reserve Bank of New York (NY Fed)". The securities held as collateral for repurchase agreements shall be held in safekeeping by an independent third-party custodian in the name of the Government. The securities serving as collateral will be marked to market periodically to ensure they have not fallen below the required collateralization level.
8. **Diversification of Investments:** The LPA recognizes that investment risk can result from changes in credit quality underlying a security, issuer defaults, market price changes or temporary liquidity problems. In order to reduce investment risk while attaining market average rates of return, it is the policy of the LPA to diversify its investment portfolio with respect to the type of securities in the portfolio, the concentration of investments held by with any financial institution, and the length of maturities of investments.
- A. In order to reduce credit risk, the following principles will be pursued:
 - i. The investments held by a financial institution, excluding that held in a money market mutual fund should be limited to no more than 35% of the total investments.
 - ii. Financial institutions and brokers wishing to conduct business with the Government shall annually submit audited financial reports to the Government.
 - iii. In the event of significant changes in credit quality of an issuer of a security, the financial institution holding the security, or with the custodian of the security, the Commissioner of Finance shall review and, if appropriate, proceed to liquidate securities.
 - B. In order to ensure liquidity and reduce market and maturity risk, the following actions and principles will be pursued:
 - i. Market price volatility should be controlled through maturity diversification.
 - ii. Yields on investments will be monitored and compared to that currently available in the market. In the event that current market yields are higher than that of current investments and the cost of liquidating current investments are relatively small when compared to potential interest earnings, the Executive Director may liquidate securities prior to maturity.
 - iii. In the event that there are unanticipated disruptions of cash flows which create liquidity problems for the LPA, the Executive Director may liquidate securities prior to maturity.

9. **Selection of Financial Institutions and Broker-Dealers:** In selecting financial institutions, the credit-worthiness of the institution shall be considered. Banks and savings and loan associations seeking to be eligible for the government's certificate of deposit purchase program, security transactions, repurchase agreements and safekeeping agreements shall annually submit to the LPA audited financial statements and regulatory reports on financial condition. For broker-dealers of securities not associated with a bank, the LPA may select only primary government securities dealers that report daily to the New York Federal Reserve Bank, unless a credit and capitalization analysis conducted by or on behalf of the Department of Finance reveals that other firms are adequately financed to conduct public business. In all cases the broker-dealer must provide proof of certification and state registration by the National Association of Security Dealers.
10. **Safekeeping and Collateralization:** All investment securities purchased by the LPA shall be held in third-party safekeeping by an institution designated as primary agent. All cash deposits in excess of FDIC insurable amounts and investments maintained by any financial institution will be collateralized. Collateralized securities shall be purchased using the delivery versus payment procedure. Collateral shall be marked to market periodically.
11. **Reporting Requirements:** LPA will generate reports for management purposes and will submit monthly status reports to the Board of Commissioners. Investments and conformity to this investment policy will be reviewed annually by the independent auditor.

The Only National Police Fraternity Estb. 1915

1097 Duval Street
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Fax: 859-255-1980
lodge4@kyfoplodge4.com

BLUE GRASS LODGE NO. 4, INC.
LEXINGTON, KENTUCKY

September 12, 2019

To whom it may concern,

Please be advised that Mary Bennett is a Driver for our Lodge and picks up Donations for our Shop with a Cop Program and Associate Drive each year. Marry Drives a Dark Green Jeep with KY Tag #855YCD and she will only be parking for a short period of time to pick up the Donation for our Lodge and then leaves.

Please call the business office if you have any additional questions (859) 255-7629.

Fraternally

A handwritten signature in black ink, appearing to read 'JR', with a large, stylized flourish at the end.

Jason Rothermund

President, Bluegrass FOP Lodge 4

October 11th, 2019

Food for Fines Update and Request for 2019



Re-cap of past five years

FOOD for FINES By the Numbers							
	*2014	2015	2016	2017	2018	TOTALS	
Citations paid	609	525	399	379	268	2180	
Accounts paid	372	418		283			
\$15 fines paid	172			122	51		
\$30 fines paid	363			178	121		
Late fees paid	68			217			
Average age	9 mos			6 mos			
Less than year old	483			306			
Oldest fine paid	6yrs 2mos			11yrs 3mos	4yrs 6mos		
Cans/items donated	6200	10000	8387	7630	7367	39584	
Pounds of Food	6000	10211	8074	8431	6057	38773	
Value of citations	\$14,580	\$14,645	\$13,065	\$11,500	\$10,765	\$64,555	
* In 2014 our first year we only accepted payments for meter violations							

2019

Recommended Dates

Monday November 25th – Friday December 20th

Recommended Criteria (No Change)

Continue practice from previous four years
10 cans = \$15 off any citation or late fee

New Idea:

What about sending announcements to KY residents?

10/10/2019

Lexington Parking Authority
Transient Rate Increase Comparison Table

2013-2015			2016-current		
Hours	minutes		Hours	minutes	
up to .5 Hr	0-30	\$1	up to .5 Hr	0-30	\$1
up to 1 Hr	31-60	\$2	up to 1 Hr	31-60	\$2
up to 1.5 Hrs	61-90	\$3	up to 1.5 Hrs	61-90	\$3
up to 2 Hrs	91-120	\$4	up to 2 Hrs	91-120	\$4
up to 2.5 Hrs	121-150	\$5	up to 2.5 Hrs	121-150	\$5
up to 3 Hrs	151-180	\$6	up to 3 Hrs	151-180	\$6
up to 3.5 Hrs	181-210	\$7	up to 3.5 Hrs	181-210	\$7
over 3.5Hrs	211-Max	\$8	over 3.5Hrs	211-Max	\$10
Option A.			Option A.		
Hours	minutes		Potential Rev. Inc.		
up to 20 min	0-20	\$1	Helix	\$ 115,632	
up to 40 min	21-40	\$2	Victorian Sq.	\$ 74,508	
up to 1 Hr	41-60	\$3	Combined	\$ 190,140	
up to 1hr 20 m	61-80	\$4	Less 10% Attrition	\$ 171,126	
up to 1hr 40 m	81-100	\$5			
up to 2 Hrs	101-120	\$6			
up to 2hrs 20 r	121-140	\$7			
up to 2hrs 40 r	141-160	\$8			
up to 3 Hrs	161-180	\$9			
over 3 Hrs	181-Max	\$12			
Option B.			Option B.		
Hours	minutes		Potential Rev. Inc.		
up to .5 Hr	0-30	\$1	Helix	\$ 19,524	
up to 1 Hr	31-60	\$2	Victorian Sq.	\$ 23,148	
up to 1.5 Hrs	61-90	\$3	Combined	\$ 42,672	
up to 2 Hrs	91-120	\$4	Less 10% Attrition	\$ 38,405	
up to 2.5 Hrs	121-150	\$6			
up to 3 Hrs	151-180	\$8			
up to 3.5 Hrs	181-210	\$10			
over 3.5Hrs	211-Max	\$12			
Option C.			Option C.		
Hours	minutes		Potential Rev. Inc.		
up to .5 Hr	0-30	\$1	Helix	\$ 30,288	
up to 1 Hr	31-60	\$2	Victorian Sq.	\$ 41,352	
up to 1.5 Hrs	61-90	\$4	Combined	\$ 71,640	
up to 2 Hrs	91-120	\$5	Less 10% Attrition	\$ 64,476	
up to 2.5 Hrs	121-150	\$6			
up to 3 Hrs	151-180	\$8			
up to 3.5 Hrs	181-210	\$10			
over 3.5Hrs	211-Max	\$12			

Garage Updates

Helix Garage:

- The garage lighting system was programmed with a blue and white scheme for UK football.
- The garage lighting system was programmed with a red, white and green scheme for the Latino Festival.
- The garage lighting system was programmed with a green, yellow and red scheme the Roots and Heritage Festival.
- The garage lighting system was programmed with an orange scheme for Hunger Action Day.
- The garage lighting system was programmed with a blue scheme for prostate cancer awareness.
- The garage lighting system was programmed with the standard multicolor scheme.

Transit Center Garage:

- Walter P Moore completed construction details and technical specifications associated with the structural beam repairs. Walter P Moore provided an Opinion of Probable Cost of \$135,000 for the repair of the beam. RAM Construction Services submitted a quote for \$74,827 to complete the repairs. RAM Construction is completing a shoring design intended to keep the roof deck and level 4 drive lane open during the repair work.



- LPA and Walter P Moore consulted with RAM Construction regarding the locations for additional exploratory openings of the structural beam ends along the High Street side of the garage. Following investigation of the beams associated with the exploratory openings, Walter P Moore will produce a comprehensive plan for repairs to the facility and the upcoming CAMP maintenance and repair bid package.
- United Electric is completing the installation of the new exhaust fans and associated sensors and controls. The new system will be automatically controlled by O and CO sensors; improving energy efficiency and assuring safe air quality throughout the underground facility.

Victorian Square Garage:

- Pohl Rosa Pohl continued design development of the proposed façade enhancements. The current price estimate for the project is \$325,637 (not including associated A&E fees), which exceeds the \$256,444 estimate submitted with their original proposal. While LPA had agreed to the original project cost estimate, this most current price estimate exceeds the original by approximately \$70,000, which brings cause for the exploration of cost savings. Following discussion of the matter with Clive Pohl, LPA proposes with three options.

Option 1: Omit the Live Wall from the project, which could bring a savings of approximately \$50,000.

Option 2: Omit seven stainless steel panels, associated lighting and infrastructure from the Short Street side of the garage. This option would leave the panels and lighting on the corner and 4 panels and lighting along the Broadway side of the garage, running toward the pedway. We are awaiting the estimated cost saving of this option from Pohl Rosa Pohl.

Option 3: Agree to the new cost estimate and proceed with the original design scheme.

- LPA worked with PRHBTN to replace the large mural at Victorian Square Garage. The original How&Nosm mural was peeling badly due to moisture in the masonry wall. LPA prepped the wall for a new mural, which will be created by Venezuelan artist Koz Dos. Work on the new mural began on October 5th.