

October 11, 2018 Board Meeting Agenda



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|-------|--|--------------------------------------|
| I. | Call to Order/Welcome of Guests | Frazier |
| II. | Approval of Minutes of August 9, 2018 LPA Board Meeting
<i>Board Action Required</i> | Frazier |
| III. | Update on ED Activities
A. Executive Director Reports
B. Operational Reports
C. Conference/Travel Update | Means |
| IV. | Present LPA and LEXPARK July and August 2018 Financial Reports
and Schrader Commercial Reports | Means |
| V. | Food for Fines | Means |
| VI. | On-Street
A. Holiday Parking Elves Proposal
B. Request for Permanent Meter Removal
C. Barnacle Immobilization Device
D. Valet Permit Program – Update
E. Meter Rate Increase Proposal
<i>Board Action Required</i> | Sweeney

Means |
| VII. | Off-Street (Garages)
A. Broadway Shoppes
B. Garage Updates
C. Transit Garage Gateless Project | Trammell |
| VIII. | Comments
Comments from Commissioners/Advisory Committee Members | Frazier |
| IX. | Closed Session per KRS 61.810 | Frazier |

Next Meeting: November 8, 2018



Mayor Jim Gray
Lexington-Fayette Urban County Government
LEXINGTON & FAYETTE COUNTY PARKING AUTHORITY

BOARD MEETING MINUTES

August 9, 2018

Called to order: 10:00 a.m. by James H. Frazier, III, Chairman

Location: 162 East Main Street, Ste. 212 Lexington KY 40507

Voting Members: Kenton Ball
Dee Dee Harbut
Wayne Masterman
Bill O'Mara
Trish Vertuca

Executive Director: Gary Means

LFCPA Staff: Kara Pearson, Linden Smith, and Edward Trammell
Lexington & Fayette County Parking Authority

Advisory Board: Becky Horine
Steve Kelly

Guests: Chris Goodson, Lanier
Justin Hubbard, DDAF
Justin Jun, Lanier
Charles Stephenson, Lanier
Steven Taff, Lanier

Item 1 – Call to Order:

Chairman James Frazier noted the attendance of the members; hence quorum was reached, and he called the meeting to order.

Item 2 – Approval of the July 2018 Minutes

Ms. Harbut makes a motion to approve the July 12, 2018 minutes as presented. Ms. Vertuca seconds. The vote was unanimous, and the motion passed.

Item 3 – Update on ED Activities

A. Executive Director Report

Mr. Means presents the July 2018 Executive Director Report. Mr. Means and Mr. Trammell visited Lanier operations in Atlanta and were able to observe their call center and several parking facilities.

B. Operational Reports

Mr. Means presents the July 2018 operations reports. Mr. Smith notes that most KPI measures are holding steady. The number of citations written decreased due to staffing issues during the transition period.

However, the collection rate of written citations has increased, and meter revenue is nearly equal to the prior month. Mr. Means reports that DW Wilburn can now park in the CentrepoinTE Garage so they will be moving parkers out of Helix and Transit Center. Additionally, Sayre has moved some parkers out of the Courthouse Garage. Ms. Vertuca suggests a budget amendment to account for the DW Wilburn loss. Mr. Means presents the aged balance reports. Ms. Harbut questions if LPA should deactivate cards more quickly than the current process dictates.

Item 4 – April 2018 Financial Reports

Mr. Means presents the June 2018 financials. He notes that all Broadway Shoppes tenants are current on rent and that two tenants are up for renewal during the fiscal year. Ms. Vertuca asks LPA staff to begin discussing renewal options with Schrader Commercial. Ms. Vertuca asks that the insurance payment for a damaged LUKE be recorded as a receivable as of 6/30. Meter collections were strong for the year, and fines finished under budget. Garage monthly parking nearly met budget for the year, and transient revenues finished ahead of budget. Events were under budget. Total revenues exceeded budget by \$36K for the year. Ms. Harbut asks about an upcharge for reserved spaces in the garages. Mr. Means responds that the reserved space model would not work in some garages with higher transient traffic but it is something to consider in the garages with mostly monthly parkers. All together, LPA finished the year \$1.2M ahead of budget.

Item 5 – LPA FY19 Budget Update

Mr. Means presents a draft of the FY19 budget. Ms. Vertuca expresses concern over the budget for fines since the prior year finished under budget in this category. Mr. Means will adjust the fines budget to reflect the actuals from FY18 and will adjust the monthly parker budget to reflect the loss of DW Wilburn. Mr. O'Mara makes a motion to approve the budget as amended. Mr. Ball seconds. The vote was unanimous, and the motion carried.

Item 6 – On-Street

A. Requests for Permanent Meter Removal

Mr. Means reports that a letter was sent to LFUCG regarding the loss of spaces on Bolivar. Mason Miller is working on an agreement for CORE spaces.

B. EV Charging Station on South Limestone

Mr. Means met with UK regarding the charging station and UK is on board with the idea of locating the charging station on Press Avenue.

C. Barnacle Immobilization Device

Mr. Means gives a short presentation on the Barnacle immobilization device. If adopted, Barnacle would take \$30 per immobilization as payment for using the device. The Commissioners ask that LPA further research the issue of legal liability, determine if the \$30 rate is negotiable, and that LPA update the survey of boot fees to see if there is room for increase, perhaps to \$100.

D. Meter Bag Request

Mr. Ball makes a motion to accept the staff recommendation and approve the request for meter bagging. Ms. Vertuca seconds. The vote was unanimous, and the motion carried.

Item 7 – Off-Street

A. Broadway Shoppes

There were no maintenance issues in the Broadway Shoppes during the month. The Gretchen Reece space is still vacant. DLP would like to use the window space in that unit for display purposes. By consensus, the Commissioners approve.

B. Garage Updates

Mr. Trammell reports that LPA received one rebate from KU for updated lighting and is awaiting the final rebate. The bid opening for structural and water proofing repairs went well. The AOC continues to be nonresponsive to correspondence about the Courthouse Garage.

Mr. Means reports that Block by Block is hiring “second chance” employees as safety ambassadors in certain areas downtown. These safety ambassadors can help patrol the Pay-on-Foot areas of the Victorian Square Garage without any cost to LPA. By consensus, the Commissioners agree.

Mr. Ball makes a motion to go into closed session per KRS 61.810. Ms. Vertuca seconds. The vote was unanimous, and the motion carried.

Ms. Harbut makes a motion to exit closed session. Mr. Ball seconds. The vote was unanimous, and the motion carried.

There being no further business brought before the Board, the meeting adjourned at noon.



September 5th, 2018
**Lexington & Fayette County
 Parking Authority
 Executive Directors Report
 August 2018**



Accomplishments

- Successfully completed the first month of the LEXPARK operations mgmt. contract with Lanier Parking
- At the request of several LPA Commissioners, submitted a letter to the Mayor and Council detailing an over \$700k negative financial impact which would be caused by the potential City Hall project and the LFUCG / UK land swap
- Attended the LFUCG Council – Public Input on the City Hall Project meeting and spoke on behalf of the Parking Authority bringing light to the council on the pending effect on the LPA if all the City departments and County Clerk were to no longer park with us
- Received full LPA Board approval for the FY19 LEXPARK Operational and LPA Budgets
- Worked with LEXPARK on-street team and LFUCG to create and install temporary metered spaces in the Main, Eastern, Short Street area to assist with lost spaces during the sewer main replacement project and Town Branch Commons prep work

Meetings with LFUCG/LFCPA staff

- Attended the August LFUCG Bicycle Pedestrian Advisory Committee Meeting
- Along with Ed Trammell, attended our 103-2018 BID for Parking Structure Repairs pre-bid meeting
- Held an LEXPARK operations payroll clarification conference call with Chris Goodson RM with Lanier Parking
- Held an in-person budget meeting with the Lanier team and their Atlanta executives
- Attended the August LFUCG MPO Congestion Management Committee meeting
- Attended the LPA July Board meeting
- LPA Staff breakfast and board meeting follow-up
- Phone call with LPA staff and Lanier staff regarding meter bagging rate adjustments and RPPP fine adjustments as a follow up to the LPA Board meeting
- Attended the LFUCG Council – Public Input on the City Hall Project and spoke on behalf of the Parking Authority bringing light to the council on the pending effect on the LPA if all the City departments and County Clerk were to no longer park with us
- Along with Ed Trammell, attended the bid opening for our 103-2018 BID for Parking Structure Repairs project, projected costs came in favorable
- Along with Ed Trammell, hosted our 112-2018 BID for Parking Structure MEP Repairs pre-bid meeting

- Worked late on Friday the 31st to assist and observe the event management for the 1st night of Red White & Boom at Rupp arena
- Held regular weekly meetings for both On-Street and Garage operations with Republic Parking (LEXPARK) staff
- Held weekly “transition” calls with LPA, LEXPARK and Lanier corporate staff

Meetings with External Individuals/Groups

- Catch up call with “Smarking” parking data and analytics company
- Attended LFUCG Bike Share Advisory Committee meeting
- Along with LPA Board Chair Jim Frazier and LFUCG Economic Dev’t Dir. Kevin Atkins, met with UK representatives to discuss the UK / LFUCG land swap and its pending effect on the Parking Authority
- Kara Pearson and I met with Banking representatives from Traditional Bank
- Met with Mario Zuanetti at the 2nd Street Condo location to answer a few questions regarding the parking regulations and usage in that area
- Attended a meeting with DLP regarding updates on their work towards updating the Short Street corridor
- Attended the Aug. High St. YMCA Finance committee meeting
- Along with Ed Trammell, met with a group of residents in the Gratz Park area who are interested in merging the 3 RPPP zones in that area to have a unified approach to hours and restrictions
- LPA Vice Chair Kenton Ball and I met with the Christ Church Cathedral Attorney and committee volunteer regarding the potential project planned for their property on North Upper St.
- LPA staff, LEXPARK staff met with KU staff regarding their upcoming parking needs
- LPA staff met with team members from CDP Engineers to gain updates on the Helix Garage water quality project they are managing for us
- Ed and I along with LFUCG CM Jake Gibbs, met with a downtown resident with some parking concerns
- LPA Staff and Lanier staff held a conference call with a Credit Card processing expert involved with the Parking Industry to gain knowledge on the process flow and fees allocated by the credit card industry
- Along with another DLP Board member, met with Terry Sweeney to review the proposed DLMD 2019 budge
- Phone call with Helen Sullivan with IPI to review proposed changes to the new Accessible Parking Coalition website that IPI is working on
- Phone call with Core Spaces project developer for The Hub on S. Upper Street regarding the purchase of the rights to four of our metered spaces adjacent to their project
- Weekly project calls with SpotHero on roll out of new on-line reservation system, signage and marketing the program

Future Goals and Planned Activities

- Continue working on transitioning the Transit Center garage from a gated to gateless facility
- Begin working on recommendations from the Kimley-Horn Operations and Best Practices Audit
- Work with CDP Engineers and LFUCG to implement water quality improvements at the Helix using LFUCG \$240k grant
- Continue working on 10 year “Asset Management” Plan
- Re-start process to submit the Helix on Main for the Green Garage Certification now called ParkSmart Certification and is under the US Green Building Council
- Implement recommendations from Walker’s 10-Year Analysis
- Continue to market the pay-by-phone program
- Continue to focus on the use of social media such as Twitter and Facebook to help get the positive word out about **LEXPARK**
- Continue planning media releases and related marketing information
- Continue holding weekly operations meetings with **LEXPARK** staff
- Attend various board and committee meetings that I serve on
- Continue meeting with various LFUCG departments as needed
- Continue meeting with the Downtown Lexington Partnership as needed
- Meet with Individuals and groups regarding the Parking Authority
- Work on agreed upon LFCPA goals



October 1st, 2018
**Lexington & Fayette County
 Parking Authority
 Executive Directors Report
 September 2018**



Accomplishments

- Along with Ed Trammell, kicked off the CAMP Garage Maintenance project with RAM construction overseen by Walter P Moore, with work starting in the Victorian Square Garage
- Worked with Gray Construction to pick up 18 new parkers at market rate in the Helix on Main garage
- Worked with LEXPARK on-street team to relocated 3 LUKE meters in the UK Campus area to better utilize them elsewhere in our system creating more space coverage per meter with the expectation that PayByPhone transactions will increase
- Ordered 7 new LUKE meters as budgeted to begin the process of removal of all non-reporting POM parking meters as recommended by our consultants, a two-year project

Meetings with LFUCG/LFCPA staff

- Kara Pearson and I held a conference call with Lanier leadership regarding the financial reports and the use of Lanier's on-line reporting system
- Attended our bid opening for the bid 112-2018 MEP (Mech. Elec. Plumbing) Repairs for our garages, however there were no submissions to open
- LPA staff and Lanier staff working breakfast, used time from the cancelled LPA board meeting to re-cap the previous month and update on transition progress
- Held a meeting with LPA staff and Lanier on-street management regarding the new curb line layout on Pleasant Stone following the Sayre School Lower School Bldg. construction
- ParkSmart (Green Garage Certification) strategic planning call with Isaiah Mouw of Lanier Parking
- Kara and I had a working lunch with Justin Hubbard from DDAF to discuss our current accounting system and what future improvements we might be looking for
- Held regular weekly meetings for both On-Street and Garage operations with Republic Parking (LEXPARK) staff
- Held weekly "transition" calls with LPA, LEXPARK and Lanier corporate staff

Meetings with External Individuals/Groups

- Attended the DLMD September Board meeting
- Ed Trammell and I met with two corporate representatives from Scheidt & Bachmann regarding our service issues here in Lexington
- Phone call with UK Athletics assistant regarding parking around Rupp arena this year for UK games with the construction at the convention center taking up over 200 spaces
- Webinar with Paylock who is known for their self-releasing boot, they were showing us their new permitting system as well
- Attended a IPI CAPP (Certified Administrator of Public Parking) mentoring program kick off call
- Ed and I attended a webinar on new analytics, dashboards and reports program from one of the parking Industry equipment vendors
- Along with Ed, attended our Garage Repairs Kickoff Meeting with RAM construction team and Walter P Moore engineer joining by phone
- Lunch with Advisory Committee members Steve Kelly and Terry Sweeney discussed all things downtown and the proposed meter rate increase
- Attended an on-line demo presentation from Sage/Intacct our Accounting program to look for ways to better utilize their offerings
- Attended the September Hight St YMCA board meeting
- Attended the DLP Quarterly Advisory Board meeting
- Attended a DLP Branding Workshop as they look to produce a new brand for Downtown Lexington
- LPA Board Chair James Frazier and I met with representatives of Christ Church Cathedral to discuss future options for a development on their property
- Attended the Press Conference with DLP, Triangle Foundation and the Lexington Legends announcing the new partnership for Triangle Park programming and the new “Big L’s Gourmet Hotdog” café to start leasing the on-site café space in the park
- Weekly project calls with SpotHero on roll out of new on-line reservation system, signage and marketing the program

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- Work with CDP Engineers and LFUCG to implement water quality improvements at the Helix using LFUCG \$240k grant
- Continue working on 10 year “Asset Management” Plan
- Re-start process to submit the Helix on Main for the Green Garage Certification now called ParkSmart Certification and is under the US Green Building Council
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- Continue to focus on the use of social media such as Twitter and Facebook to help get the positive word out about **LEXPARK**
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LFCPA and LEXPARK Key Performance Indicators

User-input variable cells.

Totals for underlying cells.

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REVENUE STREAM INTEGRITY and SECURITY

Note

Jan-18 Feb-18 Mar-18 Apr-18 May-18 Jun-18 Jul-18 Aug-18 Sep-18 Oct-18 Nov-18 Dec-18 TOTAL AVERAGE Percent of Total

Field Inspections (with Contact)
 Canister Integrity
 Maintenance
 Collections
 Enforcement
 Coin Counting Observations

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	TOTAL	AVERAGE	Percent of Total
Canister Integrity	5	6	7	5	6	7	7	6	5				54	6.0	100%
Maintenance	0	0	0	0	0	0	2	0	0				2	0.2	4%
Collections	0	0	2	1	1	1	0	2	1				8	0.9	15%
Enforcement	1	1	2	1	1	0	0	0	1				7	0.8	13%
Coin Counting Observations	2	2	0	1	2	3	2	2	1				15	1.7	28%
	2	3	3	2	2	3	3	2	2				22	2.4	41%

Field Observations (Covert)

Vehicle Integrity
 Maintenance
 Collections
 Enforcement

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	TOTAL	AVERAGE	Percent of Total
Vehicle Integrity	9	10	9	11	11	12	13	8	7				90	10.3	100%
Maintenance	1	2	1	2	2	2	1	1	2				14	1.6	16%
Collections	2	3	3	3	3	4	4	3	1				26	2.9	29%
Enforcement	3	1	3	2	3	2	4	2	1				21	2.3	23%
	3	4	2	4	3	4	4	2	3				29	3.2	32%

Revenue Control Discrepancies Noted

Seal Integrity
 Lock Integrity
 Canister Integrity
 Key Integrity (e.g., not on locked ring, belt, etc.)
 Unlocked Vehicles
 Incomplete Coin Room Record
 Incomplete Key Control Documentation
 Failure to Notify of Location

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	TOTAL	AVERAGE	Percent of Total
Seal Integrity	0	0	0	0	0	0	0	0	0				0	N/A	N/A
Lock Integrity	0	0	0	0	0	0	0	0	0				0	N/A	N/A
Canister Integrity	0	0	0	0	0	0	0	0	0				0	N/A	N/A
Key Integrity (e.g., not on locked ring, belt, etc.)	0	0	0	0	0	0	0	0	0				0	N/A	N/A
Unlocked Vehicles	0	0	0	0	0	0	0	0	0				0	N/A	N/A
Incomplete Coin Room Record	0	0	0	0	0	0	0	0	0				0	N/A	N/A
Incomplete Key Control Documentation	0	0	0	0	0	0	0	0	0				0	N/A	N/A
Failure to Notify of Location	0	0	0	0	0	0	0	0	0				0	N/A	N/A

Customer Satisfaction

Number of Parkers Responding
 Positive Response
 Negative Response
 Specific Complaints

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	TOTAL	AVERAGE	Percent of Total
Number of Parkers Responding	1	2	0	3	1	2	2	1	1				13	1	N/A
Positive Response	1	1	0	1	1	0	0	1	0				5	0.6	N/A
Negative Response	0	1	0	1	0	2	2	0	1				7	1	N/A
Specific Complaints	0	1	0	1	0	0	0	0	0				2	0	N/A

Revenue Tests

Number of Single-Space Meters Planted
 Value Planted
 Value Recovered
 Number of Multi-Space Meters Planted
 Value Planted
 Value Recovered

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	TOTAL	AVERAGE	Percent of Total
Number of Single-Space Meters Planted	0	0	0	0	0	0	1	0	1				2	0.2	N/A
Value Planted							\$0.50						\$1.00	\$0.50	N/A
Value Recovered							\$0.80						\$1.30	\$	0.65
Number of Multi-Space Meters Planted	0	0	0	0	0	0	0	0	0				0	N/A	N/A
Value Planted													\$0.00	N/A	N/A
Value Recovered													\$0.00	N/A	N/A

Average Meter Payment and Average Length of Stay

Average Meter Payment (LUKE & IPS)
 4 Hour Meters - Average Length of Stay (in minutes)
 2 Hour Meters - Average length of stay (in minutes)

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	TOTAL	AVERAGE	Percent of Total
Average Meter Payment (LUKE & IPS)	\$0.96	\$0.99	\$0.99	\$1.00	\$0.89	\$0.89	\$0.88	\$0.89	\$0.97				N/A	\$0.94	N/A
4 Hour Meters - Average Length of Stay (in minutes)	126	131	131	132	125	125	125	126	130				N/A	128	N/A
2 Hour Meters - Average length of stay (in minutes)	45	44	45	44	44	44	43	44	42				N/A	44	N/A

Credit Card Usage

LUKE (Percent of transactions)
 Average CC transaction
 IPS (Percent of transactions)
 Average CC transaction

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	TOTAL	AVERAGE	Percent of Total
LUKE (Percent of transactions)	68.3%	73.0%	72.0%	75.0%	67.0%	66.0%	64.0%	64.0%	71.0%				N/A	68.9%	N/A
Average CC transaction	\$2.17	\$2.21	\$2.18	\$2.20	\$2.21	\$2.33	\$2.33	\$2.33	\$2.24				N/A	224.4%	N/A
IPS (Percent of transactions)	18.5%	18.5%	19.0%	18.6%	18.7%	17.4%	17.1%	17.9%	33.0%				N/A		N/A
Average CC transaction	\$1.34	\$1.31	\$1.34	\$1.33	\$1.33	\$1.33	\$1.33	\$1.32	\$1.34				N/A		N/A

Meter Occupancy Rates by Zones

Low 0-30% (9,12,13)
 Medium 30-60% (1,2,3,5,6,7,10,11,14,15,16)
 High 60% or more (4,8)

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	TOTAL	AVERAGE	Percent of Total
Low 0-30% (9,12,13)	28%	30%	35%	28%	13%	32%	19%	20%	23%				N/A	25.3%	N/A
Medium 30-60% (1,2,3,5,6,7,10,11,14,15,16)	48%	55%	54%	54%	36%	38%	47%	53%	49%				N/A	48.2%	N/A
High 60% or more (4,8)	89%	71%	76%	66%	70%	70%	63%	67%	63%				N/A	70.6%	N/A

LEXARK On-Street By The Numbers FY18

CATEGORY	Current												Ave. FY18	Ave. FY17	Ave. FY16	Ave. FY14
	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18				
Number of Violations Cited	3,594	3,358	3,499	3,863	2,709	3,374	2,846	5,101	3,808				3,320	3,587	3,587	3,832
Number of Actual Citations (excludes voids & warnings)	3,188	3,075	3,184	3,551	2,525	3,096	2,660	4,477	3,511				3,040	3,312	3,373	3,608
Value of Actual Citations	\$68,810	\$68,235	\$77,615	\$154,905	\$75,305	\$84,085	\$70,255	\$117,485	\$91,755				85,601	\$74,589	\$75,350	\$54,123
Number of Citations Paid	2,576	2,593	2,806	2,504	2,302	2,198	2,023	2,915	2,373				2,477	2,499	2,609	2,928
Percentage of Citations Paid	80.80%	84.33%	88.13%	70.52%	91.17%	70.99%	76.05%	65.11%	67.59%				80%	76%	78%	81%
Value of Citations Paid	\$69,195	\$70,460	\$77,415	\$74,155	\$72,137	\$61,011	\$55,895	\$78,840	\$65,099				\$69,356	\$65,630	\$68,709	\$58,797
Number of Warnings Issued	276	226	142	244	137	209	129	548	244				195	362	190	199
Number of Voids	100	69	81	79	54	75	59	87	49				74	74	47	41
Percentage of Citations that were Voids	2.8%	2.1%	2.3%	2.0%	2.1%	2.4%	2.1%	1.7%	1.3%				2%	1.9%	1.4%	1.1%
Meter Revenue Collected	\$87,751	\$93,972	\$95,944	\$98,948	\$93,492	\$76,299	\$75,035	\$88,357	\$88,650				\$88,777	\$82,470	\$71,729	\$65,236
Average Meter Revenue Collected per Work Day	\$4,618	\$5,873	\$5,996	\$5,820	\$5,194	\$4,769	\$4,169	\$3,842	\$2,955				\$5,206	\$3,982	\$3,607	\$3,088
Number of RPP's Sold	35	37	27	83	32	91	700	916	108				2,029	1,739	1,657	1,408
Value of RPP Permits	\$350	\$370	\$270	\$830	\$320	\$910	\$7,000	\$9,160	\$1,080				\$1,436	\$1,449	\$1,381	\$1,426
Monthly Permit Revenue	\$7,483	\$5,164	\$6,341	\$6,417	\$8,510	\$4,028	\$5,111	\$5,570	\$5,645				\$6,150	\$5,741	\$3,706	\$3,779
Value of Bagged Meters	\$9,133	\$5,768	\$10,001	\$9,286	\$7,802	\$26,273	\$11,721	\$3,169	\$8,808				\$11,426	\$2,795	\$6,047	\$7,998
Number of New Meters Added	0	7	0	-1	0	-2	-3	8	3				0	4	0	4
Number of Single Space Meters	943	950	948	947	948	946	943	955	955				946	901	870	809
Number of Multi-space Meters	37	37	37	37	37	36	36	36	36				37	35	33	40
Number of Metered Spaces	1269	1276	1274	1273	1274	1272	1,269	1,277	1,280				1,272	1,173	1,123	1,125
Vehicles Booted	49	40	59	40	59	23	25	40	16				42	37	37	43
Amount of Booting Fees	\$3,600	\$3,240	\$4,320	\$2,700	\$4,500	\$1,980	\$2,205	\$2,970	\$1,744				\$3,221	\$3,303	\$2,880	\$2,283
Total Revenue Collected	\$177,511	\$178,974	\$194,291	\$192,336	\$186,760	\$170,500	\$156,967	\$188,066	\$171,026				\$180,366	\$161,388	\$154,452	\$139,519

LEXPARK VOID SUMMARY

Voided Citations By Officer

FY'18	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018
Issuing Officer	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2008												
2120						15						
2013			1	7	1	1	2	4	3			
2038			1									
2007												
2034												
2026			1									
2057												
2017		2										
2058		1										
2052												
2054					2							
2069												
2074		1		1				2				
2027												
2081	3	5		10	10			16	6			
2111	7	3										
2103	11	9	3									
2104	1											
2081			10			14	16					
2082	11	16	16	13	15	10	7	13	8			
2109	16	10	7	10	1	6	1	1				
2114												
2115	32	19	27	10	1							
2117				15		11	1	1				
2030				1	22							
2060												
2094	1											
2095												
2119						18	16	7	10			
2097	18	3	15	8	2			1				
2098				3								
2088				1								
2122							2	26	11			
2120							14	15	11			
2105												
% Voids	2.8%	2.1%	2.3%	2.0%	2.0%	2.2%	2%	1.70%	1.29%			
Total	100	69	81	79	54	75	59	87	49			
Total Citations	3594	3358	3499	3863	2709	3374	2660	5,101	3,808			

Voided Citations Summary By Reason

FY'18	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018
Void Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administrative	22	14	19	14	8	7	10	22	14			
Ambiguous Mrkg /Missing Sign		2		5								
Customer Walk Up	1		2		1	1	4		3			
Duplicate	4	3	1	1		4	3	5	6			
Meter Malfunction	2		2				1	1	1			
Pay By Phone	43	31	35	37	32	49	28	39	19			
Officer Error	27	18	20	22	12	13	11	17	6			
Test												
Visitor			1				1					
Printer Error												
Paid Other Luke	1		1			1	1	3				
Void By Client Directive		1			1							
Total	100	69	81	79	54	75	59	87				



Citations Aging Report

Five-Year Report Ending October 1, 2018

Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
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TOTALS

Count	2,002	1,535	935	804	1,400	3,654	8,034	9,382	7,538	800	36,084
Dollar Amt	\$64,475.00	\$62,821.00	\$36,445.00	\$33,795.00	\$78,505.00	\$143,164.52	\$305,093.50	\$364,661.00	\$297,846.00	\$33,170.00	\$1,419,976.02



Citations Aging Report

Five-Year Report Ending September 1, 2018

Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
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TOTALS

Count	2,301	1,024	847	533	1,506	3,891	8,067	9,287	7,451	841	35,748
Dollar Amt	\$75,400.00	\$39,610.00	\$35,580.00	\$25,645.00	\$81,040.00	\$149,484.52	\$305,393.50	\$361,161.00	\$297,196.00	\$34,624.00	\$1,405,134.02

LEXPARK Garages By The Numbers (FY18)

CATEGORY	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	2018 AVG.	2017 AVG.
Number of Monthly Card Holders Billed - VS	365	372	377	377	376	373	372	369	371				373	348
Number of Monthly Card Holders Billed - TC	1,105	1,109	1,113	1,115	1,122	1,116	1,123	1,110	1,127				1,115	759
Number of Monthly Card Holders Billed - CH	252	255	248	244	247	246	247	215	211				248	170
Number of Monthly Card Holders Billed - HX	330	331	329	349	358	363	372	360	387				347	147
Number of Total Spaces - VS (384) # Available for Monthly	10	3	0	0	0	0	0	0	0				2	
Number of Total Spaces - TC (777) # Available for Monthly	10	5	5	5	0	5	25	20	0				8	
Number of Total Spaces - CH (518) # Available for Monthly	5	5	10	15	10	10	33	30	27				13	
Number of Total Spaces - HX (389) # Available for Monthly	5	25	25	10	5	5	25	18	0				14	
Number of Special Events Worked - VS	13	7	6	7	6	4	3	4	5				7	8
Average Daily Transaction - VS	249	295	358	378	339	392	336	338	315				335	330
Average Daily Transaction - TC	67	86	106	105	94	114	73	103	87				92	12
Average Daily Transaction - CH	188	187	221	213	214	219	195	211	207				205	162
Average Daily Transaction - HX	437	465	510	494	484	513	497	478	389				486	413
Total Daily Transactions All Garages	27,260	28,924	34,626	34,570	33,930	37,170	34,173	35,069	30,011				32,950	27,416
Average Length of Stay - VS	2.2	2.2	2.4	2.2	2.2	2.3	2.3	2.1	2.1				2.2	1.8
Average Length of Stay - TC	3.9	3.8	3.9	3.9	3.9	3.9	3.9	4.0	3.9				3.9	2.7
Average Length of Stay - CH	2.2	2.2	2.2	2.0	2.2	2.3	2.1	1.5	2.0				2.2	1.8
Average Length of Stay - HX	1.3	1.4	1.5	1.4	1.4	1.6	1.4	2.0	1.5				1.4	1.0
Number of Validations Sold All Garages	4,551	636	1,877	2,322	2,320	3,105	2,756	1,904	691				2,510	1,244
Average Transaction Amount - VS	\$4.71	\$4.80	\$4.90	\$4.52	\$4.55	\$4.58	\$4.17	\$4.42	\$4.61				\$4.60	\$3.32
Average Transaction Amount - TC	\$9.96	\$9.79	\$9.17	\$9.39	\$9.19	\$8.75	\$10.03	\$9.61	\$9.75				\$9.47	\$3.98
Average Transaction Amount - CH	\$4.59	\$4.39	\$4.43	\$4.16	\$4.54	\$4.62	\$3.63	\$4.10	\$4.18				\$4.34	\$3.02
Average Transaction Amount - HX	\$3.08	\$3.04	\$3.20	\$2.87	\$2.79	\$3.13	\$2.59	\$3.03	\$3.94				\$2.96	\$1.77

Aged Balances - 6177-53 Transit Center Garage

Ending Balances as of 10/1/2018

Account	Current	30 Days	60 Days	90 Days	Total Due
Report Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Aged Balances - 6177-55 Helix Garage

Ending Balances as of 10/1/2018

Account	Current	30 Days	60 Days	90 Days	Total Due	
96262 JACKSON KELLY PLLC	\$660.00	\$660.00	\$0.00	\$0.00	\$1,320.00	Emailed Acct Contact
Report Totals	\$660.00	\$660.00	\$0.00	\$0.00	\$1,320.00	

Aged Balances - 6177-54 Victoria Square Garage

Ending Balances as of 10/1/2018

Account	Current	30 Days	60 Days	90 Days	Total Due	
56352 CHARLES ARNOLD	\$270.00	\$270.00	\$0.00	\$0.00	\$540.00	Will Call
96229 FIRST LEXINGTON CO	\$360.00	\$360.00	\$360.00	\$0.00	\$1,080.00	Will call
Report Totals	\$630.00	\$630.00	\$360.00	\$0.00	\$1,620.00	

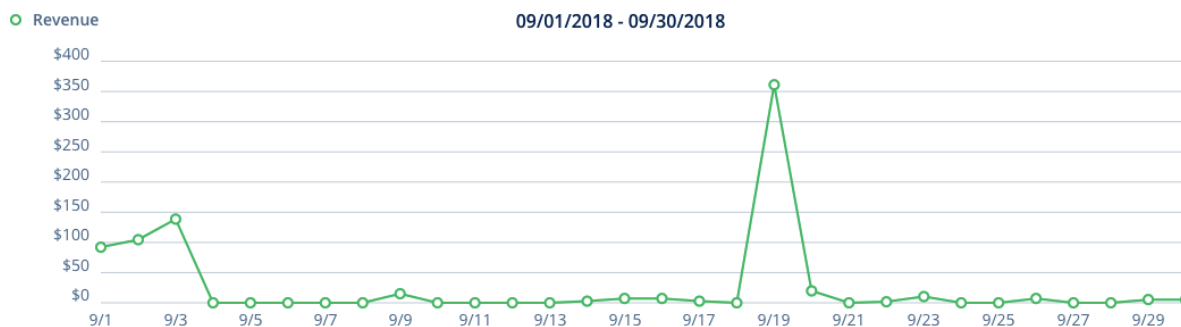
Aged Balances - 6177-56 Courthouse Garage

Ending Balances as of 10/1/2018

Account	Current	30 Days	60 Days	90 Days	Total Due	
59767 CABINET FOR HEALTH FAMILY	\$560.00	\$560.00	\$0.00	\$560.00	\$1,680.00	Will email
Report Totals	\$560.00	\$560.00	\$0.00	\$560.00	\$1,680.00	

SPOT HERO

September Revenue



Customer Testimonials

- "I loved the convenience of prepaying for a parking space and not having to worry about driving around looking for a spot to park."
- "Loved not having to look for parking and it's covered!"
- "The main reason I liked it was that I could be guaranteed a parking space during a time when parking spaces would be scarce."
- "It was a smooth experience. Often times when I went there previously, I would need to search for the right kiosk, etc. before I could leave. With the app, I was able to get in and out of the parking structure easily! Thank you!"
- "Great knowing that there was available parking for event"
- "Very Easy! Thank you. I had peace of mind that there would be a parking space there for me when I arrived to my nephew's graduation."
- "We like having a spot assuring us of a parking space. The attendants have been very helpful. There is easy access to a covered walkway to Rupp Arena. We prefer the token system of exiting which makes it easier to operate the gate if an attendant is not available. Having an attendant available for exiting in case there are problems we feel is the best."
- "It's just great having a reservation should we be running late to get to the event. Peace of mind means everything to us. Thanks again!"
- "Reserving parking ahead of the event is a lifesaver. Wouldn't do it any other way!"

FY 2019 E.D. Budget/Actual Travel Expenses

updated 06/07/18

EVENT IPI Leadership Summit - Denver CO
 DATE **October 22-24, 2017**
 Room \$ 190.00
 Airfare \$ -
 Baggage \$ -
 Parking \$ -
 Taxi/Shuttle \$ -
 Food \$ -
 Sub Total \$ **190.00**
 Conf. Fee \$ 300.00
 TOTAL \$ **490.00**

EVENT T2 User Group Conference - Orlando, FL
 DATE **November 13-16, 2017**
 Room \$ 557.00
 Milage \$ 140.00
 Baggage
 Parking \$ 120.00
 Taxi/Shuttle
 Food \$ 27.00
 Sub Total \$ **844.00**
 Conf. Fee \$ 999.00
 TOTAL \$ **1,843.00**

EVENT MSTPA confernce - Lexington, KY
 DATE **March 5-7, 2018**
 Rental Car \$ 238.26
 Fuel \$ 49.55
 Parking \$ 13.56
 Room \$ 312.12
 Food \$ 18.00
 Sub Total \$ **631.49**
 Conf. Fee \$ 175.00 Actual
 TOTAL \$ **806.49**

EVENT CommerceLex - Leadership Visit - ???
 DATE **May 8-10, 2018**
 Airfare/Room included
 Parking \$ 24.00
 Food \$ -
 Sub Total \$ **24.00**
 Conf. Fee \$ 2,499.00 Actual
 TOTAL \$ **2,523.00**

EVENT IPI Annual Conference and Trade Show - Anaheim, CA
 DATE **June 2-7, 2018**
 Airfare \$ 363.00
 Baggage \$ 50.00
 Room \$ 1,237.00
 Parking \$ 60.00
 Taxi/Shuttle \$ 50.00
 Food \$ 50.00
 Sub Total \$ **1,810.00**
 Conf. Fee \$ 599.00 Early bird Special + board member discount
 TOTAL \$ **2,409.00**

	FY18	actual/projected	
FY18 Budget	\$9,250	\$ 3,499.49	In Reimbursed Exp.
FY17 Budget	\$8,900	\$ 4,572.00	In Conference Fees
		\$ 8,071.49	In Total Travel Exp.

Lexington & Fayette County Parking Authority
Statement of Net Position

Substantially All Disclosures Omitted

	As Of 07/31/18	As Of 07/31/17	Variance 07/31/18
Assets			
Current Assets			
Cash	\$ 1,624,493	\$ 2,096,188	\$ (471,695)
Cash-Change Fund	12,099	12,000	99
Accounts Receivable	51,385	38,779	12,606
Restricted Cash & Cash Equivalents			
Cash-Restricted	0	2,005,141	(2,005,141)
Cash-US Bank-Sinking Fund Reserve	0	153	(153)
Cash-US Bank-Garage Maintenance Reserve	0	274,414	(274,414)
Cash-US Bank-Debt Service Reserve	0	448,519	(448,519)
Investments-BB&T-Restricted Cash	3,500,000	0	3,500,000
Investments-BB&T-Garage Maintenance Reserve	933,774	0	933,774
Investments-Unrealized G/L-BB&T	(626)	0	(626)
Total Current Assets	6,121,125	4,875,194	1,245,931
Non-Current Assets			
Capital Assets			
Land	7,585,094	7,585,094	0
Parking Facilities & Improvements	10,688,236	10,688,236	0
Equipment & Furniture	2,041,763	2,006,782	34,981
Construction In Progress	100,269	0	100,269
Computer Software	10,850	10,850	0
Total Capital Assets	20,426,212	20,290,962	135,250
Less: Accumulated Depreciation	(3,272,571)	(2,609,224)	(663,347)
Total Capital Assets, Net of Accumulated Depreciation	17,153,641	17,681,738	(528,097)
Total Non-Current Assets	17,153,641	17,681,738	(528,097)
Total Assets	\$ 23,274,766	\$ 22,556,932	\$ 717,834
Liabilities and Net Assets			
Current Liabilities			
Accounts Payable and Accrued Liabilities	\$ 427,667	\$ 158,956	\$ 268,711
Compensated Absences	12,466	11,603	863
Deposits Payable	4,510	1,657	2,852
Note Payable	401,094	383,049	18,046
Total Current Liabilities	845,737	555,265	290,472
Non-Current Liabilities			
Note Payable	3,233,511	4,087,171	(853,660)
Compensated Absences	12,466	11,603	863
Deposits Payable	3,038	5,890	(2,852)
Total Non-Current Liabilities	3,249,015	4,104,664	(855,649)
Total Liabilities	4,094,752	4,659,929	(565,177)
Net Position			
Capital Assets Net of Debt	13,519,036	13,211,518	307,518
Reserve-Sinking Fund	0	153	(153)
Restricted-Capital Projects	0	5,142	(5,142)
Restricted-Debt Service	0	448,518	(448,519)
Restricted-Garage Maintenance Reserve	933,147	274,414	658,734
Restricted-Capital Asset Mgmt Program	3,500,000	2,000,000	1,500,000
Unrestricted	1,227,831	1,957,257	(729,426)
Total Net Position	19,180,014	17,897,002	1,283,012
Total Liabilities and Net Assets	\$ 23,274,766	\$ 22,556,932	\$ 717,834

No assurance is provided on these financial statements.

**Lexington and Fayette County Parking Authority
Statement of Cash Flows**

Substantially All Disclosures Omitted

	Month To Date <u>7/31/2018</u>
Cash Flows from Operating Activities	
Cash received from parking customers	\$ 333,673
Cash received from commercial property renters	8,950
Cash payments to suppliers for goods and services	(93,986)
Cash payments to employees for services	(25,711)
Cash payments of related party payables to LFUCG	(1,430)
Net Cash Provided by Operating Activities	<u>221,496</u>
Cash Flows from Noncapital Financing Activities	
Cash payments on Note Payable	(33,146)
Net Cash Used in Noncapital Financing Activities	<u>(33,146)</u>
Cash Flows from Capital and Investing Activities	
Net Changes in Restricted Investments	(501,270)
Purchases of Capital Assets	(84,924)
Net Changes in Capital and Investing Activities	<u>(586,194)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(397,844)
Cash and Cash Equivalents, Beginning of Period	<u>2,034,436</u>
Cash and Cash Equivalents, End of Period	<u><u>\$ 1,636,592</u></u>
Reconciliation of Operating Income to Net Cash Flows	
Provided by Operating Activities	
Change in Net Position	\$ (18,394)
Adjustments to Reconcile Operating Income to Net Cash	
Provided by Operating Activities:	
Unrealized losses (gains) on investments	(1,041)
Depreciation and Amortization	54,734
Loss on Disposal of Assets	-
Changes in Assets and Liabilities:	
Accounts Receivable	17,132
Accounts Payable and Accrued Liabilities	169,065
Net Cash Provided by Operating Activities	<u><u>\$ 221,496</u></u>

No assurance is provided on these financial statements.

**Lexington & Fayette County Parking Authority
Management Report
FY Revenues and Expenses - Budget vs. Actual**

Substantially All Disclosures Omitted

	Month End 7/31/2018	Month End 7/31/2018	Variance 7/31/2018	FYTD 7/31/2018	FYTD 7/31/2018	Variance 7/31/2018	Annual Budget 6/30/2019	
	Actual	FYE Budget		Actual	FYE Budget		FYE Budget	
Revenue								
Revenue OnStreet								
1	Parking - Monthly Rental	12,111	11,021	1,090	12,111	11,021	1,090	97,738
2	Parking - Meter Collections	87,332	84,756	2,576	87,332	84,756	2,576	1,224,748
3	Parking - Fines	57,900	59,692	(1,792)	57,900	59,692	(1,792)	880,029
4	Total Revenue OnStreet	157,343	155,469	1,874	157,343	155,469	1,874	2,202,515
Revenue OffStreet								
5	Parking - Monthly Rental	88,955	105,000	(16,045)	88,955	105,000	(16,045)	1,290,000
6	Parking - Transient Rental	63,205	53,444	9,761	63,205	53,444	9,761	837,262
7	Parking - Event	5,142	3,819	1,323	5,142	3,819	1,323	148,693
8	Parking - Validations	1,524	4,024	(2,500)	1,524	4,024	(2,500)	38,592
9	Overage/Shortage/Fees	372	0	372	372	0	372	0
10	Total Revenue OffStreet	159,198	166,287	(7,089)	159,198	166,287	(7,089)	2,314,547
11	Commercial Property Rental	8,950	6,917	2,033	8,950	6,917	2,033	83,004
12	Miscellaneous Income	116	0	116	116	0	116	0
13	Total Revenue	325,607	328,673	(3,066)	325,607	328,673	(3,066)	4,600,066
Operating Expenses								
OnStreet Operating Expenses								
14	Lanier Operating Expenses	80,940	83,036	2,096	80,940	83,036	2,096	943,238
15	Property & Casualty Excess Insurance	1,437	1,437	0	1,437	1,437	0	1,437
16	Bank & Credit Card Fees	10,123	9,333	(790)	10,123	9,333	(790)	111,996
17	Office Machines & Equipment	2,375	0	(2,375)	2,375	0	(2,375)	0
18	Total OnStreet Operating Expenses	94,875	93,806	(1,069)	94,875	93,806	(1,069)	1,056,671
OffStreet Operating Expenses								
19	Lanier Operating Expenses	48,021	75,681	27,660	48,021	75,681	27,660	947,693
20	Property & Casualty Excess Insurance	57,432	57,432	0	57,432	57,432	0	57,432
21	Bank & Credit Card Fees	4,755	4,841	86	4,755	4,841	86	58,092
22	Utilities	10,054	11,020	966	10,054	11,020	966	132,240
23	Office Machines & Equipment	2,376	0	(2,376)	2,376	0	(2,376)	0
24	Interest Expense	6,583	0	(6,583)	6,583	0	(6,583)	0
25	Total OffStreet Operating Expenses	129,221	148,974	19,753	129,221	148,974	19,753	1,195,457
26	Personnel Expenses	26,181	24,475	(1,706)	26,181	24,475	(1,706)	293,700
Administrative Expenses								
27	Property & Casualty Excess Insurance	37,311	37,311	0	37,311	37,311	0	37,311
28	Other Professional Services	2,123	18,950	16,827	2,123	18,950	16,827	227,400
29	Rent/Lease Expenses	759	767	8	759	767	8	9,204
30	Landline Phones	390	442	52	390	442	52	5,304
31	Business Travel & Training	0	1,600	1,600	0	1,600	1,600	19,200
32	Dues Subscriptions & Publications	506	258	(248)	506	258	(248)	3,096
33	Office Supplies	180	708	528	180	708	528	8,496
34	Office Machines & Equipment	0	208	208	0	208	208	2,496
35	Office Repairs & Maintenance	31	125	94	31	125	94	1,500
36	Mileage Expense	0	33	33	0	33	33	396
37	Operating Contingency	0	7,500	7,500	0	7,500	7,500	90,000
38	Total Administrative Expenses	41,300	67,902	26,602	41,300	67,902	26,602	404,403
39	Total Operating Expenses	291,577	335,157	43,580	291,577	335,157	43,580	2,950,231
Change in Net Position Before Capital & Other								
40	Financing	34,030	(6,484)	40,514	34,030	(6,484)	40,514	1,649,835
Expenses For Capital Assets								
41	Depreciation & Amortization	54,735	53,874	(861)	54,735	53,874	(861)	646,488
42	Parking Repairs & Maintenance	0	161,934	161,934	0	161,934	161,934	1,943,208
43	Total Expenses For Capital Assets	54,735	215,808	161,073	54,735	215,808	161,073	2,589,696
Other Financing Sources								
44	Interest Income	1,270	0	1,270	1,270	0	1,270	0
45	Unrealized Gain / Loss on Investments	1,041	0	1,041	1,041	0	1,041	0
46	Total Other Financing Sources	2,311	0	2,311	2,311	0	2,311	0
47	Total Change in Net Position	\$ (18,394)	\$ (222,292)	\$ 203,898	\$ (18,394)	\$ (222,292)	\$ 203,898	\$ (939,861)

No assurance is provided on these financial statements.



July 2018 ON-STREET FINANCIAL REPORT



Line		Actual	%of total Rev.	Budget	Variance		Year to Date	%of total Rev.	Budget YTD	Variance
REVENUE										
1	Meter Receipts	\$ 86,474.39	55%	\$ 78,991.83	\$ 7,482.56		\$ 86,474.39	55%	\$ 78,991.83	\$ 7,482.56
2	Permit Sales/ Monthly Permit Sales	\$ 12,271.00	8%	\$ 11,021.00	\$ 1,250.00		\$ 12,271.00	8%	\$ 11,021.00	\$ 1,250.00
3	Violation Tickets	\$ 57,960.00	37%	\$ 57,046.00	\$ 914.00		\$ 57,960.00	37%	\$ 57,046.00	\$ 914.00
4	Bag Rental Fees	\$ -	0%	\$ 5,763.75	\$ (5,763.75)	A	\$ -	0%	\$ 5,763.75	\$ (5,763.75)
5	Booting Fees	\$ -	0%	\$ 2,646.00	\$ (2,646.00)		\$ -	0%	\$ 2,646.00	\$ (2,646.00)
6	Total Revenue	\$ 156,705.39		\$ 155,468.58	\$ 1,236.81		\$ 156,705.39		\$ 155,468.58	\$ 1,236.81
EXPENSES										
7	Salaries & Wages	\$ 36,636.80		\$ 36,229.91	\$ 406.89		\$ 36,636.80		\$ 36,229.91	\$ 406.89
8	Payroll Taxes	\$ 5,315.97		\$ 5,536.00	\$ (220.03)		\$ 5,315.97		\$ 5,536.37	\$ (220.40)
9	Workers Comp Ins	\$ 2,289.78		\$ 2,385.00	\$ (95.22)		\$ 2,289.78		\$ 2,384.72	\$ (94.94)
10	Liability Insurance	\$ 1,599.45		\$ 1,599.44	\$ 0.01		\$ 1,599.45		\$ 1,599.44	\$ 0.01
11	Employee Health Insurance	\$ 4,341.44		\$ 4,521.00	\$ (179.56)		\$ 4,341.44		\$ 4,521.43	\$ (179.99)
12	Total Payroll & Related	\$ 50,183.44	32%	\$ 50,271.35	\$ (87.91)		\$ 50,183.44	32%	\$ 50,271.87	\$ (88.43)
13	Uniforms	\$ -		\$ 174.31	\$ (174.31)		\$ -		\$ 174.31	\$ (174.31)
14	Hiring/Training	\$ -		\$ 29.54	\$ (29.54)		\$ -		\$ 29.54	\$ (29.54)
15	Armored Car	\$ -		\$ 348.00	\$ (348.00)		\$ -		\$ 348.00	\$ (348.00)
16	Equipment	\$ -		\$ 1,378.75	\$ (1,378.75)		\$ -		\$ 1,378.75	\$ (1,378.75)
17	Vehicle Expense	\$ -		\$ 6,529.66	\$ (6,529.66)		\$ -		\$ 6,529.66	\$ (6,529.66)
18	EMS/IPS/PBP/CCS Service Fees	\$ 24,037.49		\$ 8,886.00	\$ 15,151.49	B	\$ 24,037.49		\$ 8,886.00	\$ 15,151.49
19	Professional Services	\$ 538.25		\$ 5,000.00	\$ (4,461.75)	C	\$ 538.25		\$ 5,000.00	\$ (4,461.75)
20	Fuel	\$ 5.07		\$ 161.78	\$ (156.71)		\$ 5.07		\$ 161.78	\$ (156.71)
21	Towing	\$ -		\$ 10.00	\$ (10.00)		\$ -		\$ 10.00	\$ (10.00)
22	General Supplies	\$ 3,618.24		\$ 2,500.00	\$ 1,118.24	D	\$ 3,618.24		\$ 2,500.00	\$ 1,118.24
23	Repairs	\$ -		\$ 1,500.00	\$ (1,500.00)		\$ -		\$ 1,500.00	\$ (1,500.00)
24	Total Field Expenses	\$ 28,199.05	18%	\$ 26,518.05	\$ 1,681.00		\$ 28,199.05	18%	\$ 26,518.05	\$ 1,681.00
25	Communications/Telephones	\$ -		\$ 1,350.00	\$ (1,350.00)		\$ -		\$ 1,350.00	\$ (1,350.00)
26	Office Supplies	\$ -		\$ 315.47	\$ (315.47)		\$ -		\$ 315.47	\$ (315.47)
27	Printing & Design/Ticket Purchase	\$ -		\$ 356.62	\$ (356.62)		\$ -		\$ 356.62	\$ (356.62)
28	Postage/Dues & Memberships	\$ 33.87		\$ 1,667.00	\$ (1,633.13)		\$ 33.87		\$ 1,666.67	\$ (1,632.80)
29	Employee Incentive	\$ -		\$ 167.00	\$ (167.00)		\$ -		\$ 166.67	\$ (166.67)
30	Total Office Expense	\$ 33.87	0%	\$ 3,856.10	\$ (3,822.23)		\$ 33.87	0%	\$ 3,855.44	\$ (3,821.57)
31	Base Management Fee	\$ 1,465.42		\$ 1,465.42	\$ 0.00		\$ 1,465.42		\$ 1,465.42	\$ 0.00
32	Management Incentive Fee	\$ 1,058.00		\$ 925.00	\$ 133.00		\$ 1,058.00		\$ 925.00	\$ 133.00
33	Total Misc. Expenses	\$ 2,523.42	2%	\$ 2,390.42	\$ 133.00		\$ 2,523.42	2%	\$ 2,390.42	\$ 133.00
34	Total Operating Expenses	\$ 80,939.78	52%	\$ 83,035.92	\$ (2,096.14)		\$ 80,939.78	52%	\$ 83,035.78	\$ (2,096.00)
35	Net Operating Income (Loss)	\$ 75,765.61					\$ 75,765.61			

Variance Notes

A	Boot fees and bag rentals were added to violation tickets and meter due to their category not existing in DARMA. Categories will be corrected in the following month. Boot Fees were \$2,205 and Bag Fees were \$11,721
B	Payment held over into July for T2 payments of \$17,493.84 and \$6,543.65 which were paid July 1 totaling \$24,037.49
C	The start of the operation didn't have many invoices or services to pay right away aside from what was already in place for On-Street Maint and Off-Street supplies.
D	Increased spending due to previous operator not purchasing supplies for the previous two months. Supplies bought ranged from all office supplies, water for enforcement, hardware and consumables for on-street maintenance, and cleaning supplies for off-street maintenance.



July 2018 GARAGE FINANCIAL REPORT



Line		Actual	%of total Rev.	Budget	Variance		Year to Date	%of total Rev.	Budget YTD	Variance
REVENUE										
1	Monthly	\$ 83,790.00	53%	\$ 105,000.00	\$ (21,210.00)	A	\$ 83,790.00	53%	\$ 105,000.00	\$ (21,210.00)
2	Transient	\$ 67,454.01	43%	\$ 53,443.18	\$ 14,010.83		\$ 67,454.01	43%	\$ 53,443.18	\$ 14,010.83
3	Stamp/Validation	\$ 1,512.00	1%	\$ 4,024.00	\$ (2,512.00)		\$ 1,512.00	1%	\$ 4,024.00	\$ (2,512.00)
4	Event	\$ 5,141.20	3%	\$ 3,819.00	\$ 1,322.20		\$ 5,141.20	3%	\$ 3,819.00	\$ 1,322.20
5	Total Revenue	\$ 157,897.21		\$ 166,286.18	\$ (8,388.97)		\$ 157,897.21		\$ 166,286.18	\$ (8,388.97)
EXPENSES										
6	Salaries & Wages	\$ 27,540.74		\$ 28,778.09	\$ (1,237.35)		\$ 27,540.74		\$ 28,778.09	\$ (1,237.35)
7	Payroll Taxes	\$ 3,996.18		\$ 4,175.70	\$ (179.52)		\$ 3,996.18		\$ 4,175.70	\$ (179.52)
8	Workers Comp Ins	\$ 1,721.33		\$ 1,798.63	\$ (77.30)		\$ 1,721.33		\$ 1,798.63	\$ (77.30)
9	Liability Insurance	\$ 2,948.32		\$ 2,948.31	\$ 0.01		\$ 2,948.32		\$ 2,948.31	\$ 0.01
10	Employee Health Insurance	\$ 3,263.59		\$ 3,410.20	\$ (146.61)		\$ 3,263.59		\$ 3,410.20	\$ (146.61)
11	Total Payroll & Related	\$ 39,470.16	25%	\$ 41,110.93	\$ (1,640.77)		\$ 39,470.16	25%	\$ 41,110.93	\$ (1,640.77)
12	Uniforms	\$ 2,296.40		\$ 321.32	\$ 1,975.08	B	\$ 2,296.40		\$ 321.32	\$ 1,975.08
13	Hiring/Training	\$ -		\$ 54.46	\$ (54.46)		\$ -		\$ 54.46	\$ (54.46)
14	Repairs - Maintenance	\$ 1,384.52		\$ 8,333.33	\$ (6,948.81)		\$ 1,384.52		\$ 8,333.33	\$ (6,948.81)
15	Vehicle Expense	\$ -		\$ -	\$ -		\$ -		\$ -	\$ -
16	Equipment	\$ -		\$ 976.34	\$ (976.34)		\$ -		\$ 976.34	\$ (976.34)
17	Snow Removal	\$ -		\$ -	\$ -		\$ -		\$ -	\$ -
18	Professional Services/Fees	\$ 160.00		\$ 12,083.33	\$ (11,923.33)	C	\$ 160.00		\$ 12,083.33	\$ (11,923.33)
19	Fuel	\$ -		\$ 298.22	\$ (298.22)		\$ -		\$ 298.22	\$ (298.22)
20	Repairs-Sweeper	\$ -		\$ 350.00	\$ (350.00)		\$ -		\$ 350.00	\$ (350.00)
21	General Supplies	\$ 723.33		\$ 4,666.67	\$ (3,943.34)		\$ 723.33		\$ 4,666.67	\$ (3,943.34)
22	Elevator Maintenance	\$ -		\$ 2,257.00	\$ (2,257.00)		\$ -		\$ 2,257.00	\$ (2,257.00)
23	Total Field Expenses	\$ 4,564.25	3%	\$ 29,340.67	\$ (24,776.42)		\$ 4,564.25	3%	\$ 29,340.67	\$ (24,776.42)
24	Armored Car	\$ -		\$ 329.32	\$ (329.32)		\$ -		\$ 329.32	\$ (329.32)
25	Communications	\$ 386.70		\$ 710.00	\$ (323.30)		\$ 386.70		\$ 710.00	\$ (323.30)
26	Office Supplies	\$ -		\$ 581.53	\$ (581.53)		\$ -		\$ 581.53	\$ (581.53)
27	Printing & Design	\$ -		\$ 657.38	\$ (657.38)		\$ -		\$ 657.38	\$ (657.38)
28	Postage	\$ 897.80		\$ 250.00	\$ 647.80		\$ 897.80		\$ 250.00	\$ 647.80
29	Total Office Expense	\$ 1,284.50	1%	\$ 2,528.22	\$ (1,243.72)		\$ 1,284.50	1%	\$ 2,528.22	\$ (1,243.72)
30	Base Management Fee	\$ 2,701.25		\$ 2,701.25	\$ -		\$ 2,701.25		\$ 2,701.25	\$ -
31	Management Incentive Fee	\$ -		\$ -	\$ -		\$ -		\$ -	\$ -
32	Total Misc. Expenses	\$ 2,701.25	2%	\$ 2,701.25	\$ -		\$ 2,701.25	2%	\$ 2,701.25	\$ -
33	Total Operating Expenses	\$ 48,020.16	30%	\$ 75,681.07	\$ (27,660.91)		\$ 48,020.16	30%	\$ 75,681.07	\$ (27,660.91)
34	Net Operating Income (Loss)	\$ 109,877.05		\$ 90,605.11	\$ 19,271.94		\$ 109,877.05		\$ 90,605.11	\$ 19,271.94

Variance Notes

A	Revenue from monthly permits for July is significantly lower than what's budgeted but only \$3,000.00 less than July of 2017 which indicates normal revenue from historical data.
B	Initial uniform cost for the start of the operation on July 1. Allocation for additional uniform items will be correct in future months.
C	The start of the operation didn't have many invoices or services to pay right away aside from what was already in place for On-Street Maint.

Lexington/ Fayette Co Parking Authority

Balance Sheet
July 31, 2018

ASSETS

Current Assets		
Cash - US Bank	\$	<u>16,611.32</u>
Total Current Assets		16,611.32
Property and Equipment		
Building Improvements		<u>40,657.30</u>
Total Property and Equipment		40,657.30
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>57,268.62</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Tenant Deposits	\$	<u>1,765.63</u>
Total Current Liabilities		1,765.63
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		1,765.63
Capital		
Beginning Balance Equity	30,139.26	
Capital Contribution, Net	(137,900.00)	
Retained Earnings	156,275.10	
Net Income	<u>6,988.63</u>	
Total Capital		<u>55,502.99</u>
Total Liabilities & Capital	\$	<u><u>57,268.62</u></u>

Lexington/ Fayette Co Parking Authority
Income Statement
Compared with Budget
For the One Month Ending July 31, 2018

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Rental Income	\$ 6,115.41	\$ 6,116.00	(0.59)	\$ 6,115.41	\$ 6,116.00	(0.59)
Income - Utilities	1,299.57	1,300.00	(0.43)	1,299.57	1,300.00	(0.43)
Rent Late Fee	73.65	74.00	(0.35)	73.65	74.00	(0.35)
Total Revenues	<u>7,488.63</u>	<u>7,490.00</u>	<u>(1.37)</u>	<u>7,488.63</u>	<u>7,490.00</u>	<u>(1.37)</u>
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	<u>7,488.63</u>	<u>7,490.00</u>	<u>(1.37)</u>	<u>7,488.63</u>	<u>7,490.00</u>	<u>(1.37)</u>
Expenses						
Property Management Fee	500.00	500.00	0.00	500.00	500.00	0.00
Repair & Maintenance	0.00	250.00	(250.00)	0.00	250.00	(250.00)
Total Expenses	<u>500.00</u>	<u>750.00</u>	<u>(250.00)</u>	<u>500.00</u>	<u>750.00</u>	<u>(250.00)</u>
Net Income	<u>\$ 6,988.63</u>	<u>\$ 6,740.00</u>	<u>248.63</u>	<u>\$ 6,988.63</u>	<u>\$ 6,740.00</u>	<u>248.63</u>

For Management Purposes Only

**Lexington/ Fayette Co Parking Authority
Cash Disbursements Journal
For the Period From Jul 1, 2018 to Jul 31, 2018**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account ID	Line Description	Debit Amount	Credit Amount
7/3/18	1094	500	Invoice: LexPark-1807	500.00	
		100	Schrader Commercial Properties, LLC		500.00
	Total			500.00	500.00

Lexington/ Fayette Co Parking Authority
General Ledger
For the Period From Jul 1, 2018 to Jul 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
100 Cash - US Bank	7/1/18			Beginning Balance			9,622.69
	7/3/18	1094	CDJ	Schrader Commer		500.00	
	7/9/18	070918	CRJ	Georgettes and Ch	1,765.63		
	7/20/18	072018	CRJ	Savane Silver	1,349.91		
	7/26/18	072618	CRJ	Clawdaddy's	479.22		
	7/26/18	072618	CRJ	The Sweet Spot	336.85		
	7/26/18	072618	CRJ	Georgettes and Ch	4.00		
	7/26/18	072618	CRJ	The Sweet Spot	1,527.05		
	7/31/18	073118	CRJ	Savane Silver	78.10		
	7/31/18	073118	CRJ	Clawdaddy's	1,947.87		
				Current Period Cha	7,488.63	500.00	6,988.63
	7/31/18			Ending Balance			16,611.32
155 Building Improvement	7/1/18			Beginning Balance			40,657.30
	7/31/18			Ending Balance			40,657.30
231 Tenant Deposits	7/1/18			Beginning Balance			-1,765.63
	7/31/18			Ending Balance			-1,765.63
349 Beginning Balance Eq	7/1/18			Beginning Balance			-30,139.26
	7/31/18			Ending Balance			-30,139.26
350 Capital Contribution,	7/1/18			Beginning Balance			137,900.00
	7/31/18			Ending Balance			137,900.00
352 Retained Earnings	7/1/18			Beginning Balance			-156,275.10
	7/31/18			Ending Balance			-156,275.10
400 Rental Income	7/1/18			Beginning Balance			
	7/9/18	070918	CRJ	Georgettes and Ch		1,765.63	
	7/20/18	072018	CRJ	Savane Silver - Inv		1,349.91	
	7/26/18	072618	CRJ	The Sweet Spot - r		1,527.05	
	7/31/18	073118	CRJ	Clawdaddy's - July		1,472.82	
				Current Period Cha		6,115.41	-6,115.41
	7/31/18			Ending Balance			-6,115.41
401 Income - Utilities	7/1/18			Beginning Balance			
	7/26/18	072618	CRJ	Clawdaddy's - elect		479.22	
	7/26/18	072618	CRJ	The Sweet Spot - e		336.85	
	7/26/18	072618	CRJ	Georgettes and Ch		4.00	
	7/31/18	073118	CRJ	Savane Silver - Util		78.10	
	7/31/18	073118	CRJ	Clawdaddy's - Utilit		401.40	
				Current Period Cha		1,299.57	-1,299.57
	7/31/18			Ending Balance			-1,299.57
405 Rent Late Fee	7/1/18			Beginning Balance			
	7/31/18	073118	CRJ	Clawdaddy's - July		73.65	
				Current Period Cha		73.65	-73.65

**Lexington/ Fayette Co Parking Authority
General Ledger
For the Period From Jul 1, 2018 to Jul 31, 2018**

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
	7/31/18			Ending Balance			-73.65
500 Property Management	7/1/18			Beginning Balance			
	7/3/18	1094	CDJ	Schrader Commer	500.00		
				Current Period Cha	500.00		500.00
	7/31/18			Ending Balance			500.00

Lexington/ Fayette Co Parking Authority
Account Reconciliation
As of Jul 31, 2018
100 - Cash - US Bank
Bank Statement Date: July 31, 2018

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance	9,622.69
Add: Cash Receipts	7,488.63
Less: Cash Disbursements	(500.00)
Add (Less) Other	_____
Ending GL Balance	<u>16,611.32</u>
Ending Bank Balance	16,611.32
Add back deposits in transit	_____
Total deposits in transit	_____
(Less) outstanding checks	_____
Total outstanding checks	_____
Add (Less) Other	_____
Total other	_____
Unreconciled difference	<u>0.00</u>
Ending GL Balance	<u><u>16,611.32</u></u>

Lexington & Fayette County Parking Authority
Statement of Net Position

Substantially All Disclosures Omitted

	As Of 08/31/18	As Of 08/31/17	Variance 08/31/18
Assets			
Current Assets			
Cash	\$ 1,483,987	\$ 2,350,445	\$ (866,458)
Cash-Change Fund	12,099	12,000	99
Accounts Receivable	38,713	42,790	(4,077)
Prepaid Expenses	157,577	0	157,577
Restricted Cash & Cash Equivalents			
Cash-Restricted	0	2,005,141	(2,005,141)
Cash-US Bank-Sinking Fund Reserve	0	231	(231)
Cash-US Bank-Garage Maintenance Reserve	0	274,390	(274,389)
Cash-US Bank-Debt Service Reserve	0	448,518	(448,519)
Investments-BB&T-Restricted Cash	3,500,000	0	3,500,000
Investments-BB&T-Garage Maintenance Reserve	937,398	0	937,397
Investments-Unrealized G/L-BB&T	(221)	0	(220)
Total Current Assets	6,129,553	5,133,515	996,038
Non-Current Assets			
Capital Assets			
Land	7,585,094	7,585,095	0
Parking Facilities & Improvements	10,688,236	10,688,236	0
Equipment & Furniture	2,041,764	2,019,350	22,412
Construction In Progress	110,610	0	110,611
Computer Software	10,850	10,850	0
Total Capital Assets	20,436,554	20,303,531	133,023
Less: Accumulated Depreciation	(3,327,306)	(2,665,567)	(661,738)
Total Capital Assets, Net of Accumulated Depreciation	17,109,248	17,637,964	(528,715)
Total Non-Current Assets	17,109,248	17,637,964	(528,715)
Total Assets	\$ 23,238,801	\$ 22,771,479	\$ 467,323
Liabilities and Net Assets			
Current Liabilities			
Accounts Payable and Accrued Liabilities	\$ 265,006	\$ 295,658	\$ (30,652)
Compensated Absences	12,466	11,603	862
Deposits Payable	4,509	1,658	2,852
Note Payable	401,095	383,049	18,046
Total Current Liabilities	683,076	691,968	(8,892)
Non-Current Liabilities			
Note Payable	3,200,522	4,055,568	(855,045)
Compensated Absences	12,467	11,603	862
Deposits Payable	3,037	5,890	(2,852)
Total Non-Current Liabilities	3,216,026	4,073,061	(857,035)
Total Liabilities	3,899,102	4,765,029	(865,927)
Net Position			
Capital Assets Net of Debt	13,507,631	13,199,346	308,285
Reserve-Sinking Fund	0	230	(230)
Restricted-Capital Projects	0	5,142	(5,142)
Restricted-Debt Service	0	448,519	(448,518)
Restricted-Garage Maintenance Reserve	937,177	274,389	662,787
Restricted-Capital Asset Mgmt Program	3,500,000	2,000,000	1,500,000
Unrestricted	1,394,892	2,078,823	(683,931)
Total Net Position	19,339,700	18,006,449	1,333,251
Total Liabilities and Net Assets	\$ 23,238,801	\$ 22,771,479	\$ 467,323

No assurance is provided on these financial statements.

Lexington and Fayette County Parking Authority
Statement of Cash Flows

Substantially All Disclosures Omitted

	Month To Date 8/31/2018	Year To Date 8/31/2018
	<u> </u>	<u> </u>
Cash Flows from Operating Activities		
Cash received from parking customers	\$ 390,665	\$ 724,339
Cash received from commercial property renters	8,277	17,228
Cash payments to suppliers for goods and services	(468,810)	(562,797)
Cash payments to employees for services	(21,940)	(47,652)
Cash payments of related party payables to LFUCG	(1,746)	(3,176)
Net Cash Provided by Operating Activities	<u>(93,554)</u>	<u>127,942</u>
Cash Flows from Noncapital Financing Activities		
Cash payments on Note Payable	(32,988)	(66,134)
Net Cash Used in Noncapital Financing Activities	<u>(32,988)</u>	<u>(66,134)</u>
Cash Flows from Capital and Investing Activities		
Net Changes in Restricted Investments	(3,622)	(504,892)
Purchases of Capital Assets	(10,342)	(95,266)
Net Changes in Capital and Investing Activities	<u>(13,964)</u>	<u>(600,158)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(140,506)	(538,350)
Cash and Cash Equivalents, Beginning of Period	<u>1,636,592</u>	<u>2,034,436</u>
Cash and Cash Equivalents, End of Period	<u><u>\$ 1,496,086</u></u>	<u><u>\$ 1,496,086</u></u>
Reconciliation of Operating Income to Net Cash Flows		
Provided by Operating Activities		
Change in Net Position	\$ 159,685	\$ 141,291
Adjustments to Reconcile Operating Income to Net Cash		
Provided by Operating Activities:		
Unrealized losses (gains) on investments	(407)	(1,446)
Depreciation and Amortization	54,735	109,469
Loss on Disposal of Assets	-	-
Changes in Assets and Liabilities:		
Accounts Receivable	12,671	29,804
Prepaid Expenses	(157,578)	(157,578)
Accounts Payable and Accrued Liabilities	(162,660)	6,402
Net Cash Provided by Operating Activities	<u><u>\$ (93,554)</u></u>	<u><u>\$ 127,942</u></u>

No assurance is provided on these financial statements.

Lexington & Fayette County Parking Authority
Management Report
FY Revenues and Expenses - Budget vs. Actual

Substantially All Disclosures Omitted

	Month End 8/31/2018	Month End 8/31/2018	Variance 8/31/2018	FYTD 8/31/2018	FYTD 8/31/2018	Variance 8/31/2018	Annual Budget 6/30/2019	
	Actual	FYE Budget		Actual	FYE Budget		FYE Budget	
Revenue								
Revenue OnStreet								
1	Parking - Monthly Rental	15,223	15,256	(34)	27,334	26,277	1,057	97,738
2	Parking - Meter Collections	94,670	106,147	(11,476)	182,002	190,903	(8,901)	1,224,748
3	Parking - Fines	81,481	74,950	6,531	139,381	134,642	4,739	880,029
4	Total Revenue OnStreet	191,374	196,353	(4,979)	348,717	351,822	(3,105)	2,202,515
Revenue OffStreet								
5	Parking - Monthly Rental	116,422	105,000	11,422	205,377	210,000	(4,623)	1,290,000
6	Parking - Transient Rental	65,071	68,325	(3,254)	128,277	121,769	6,508	837,262
7	Parking - Event	1,379	1,037	342	6,520	4,856	1,664	148,693
8	Parking - Validations	3,799	1,901	1,898	5,322	5,925	(603)	38,592
9	Overage/Shortage/Fees	(51)	0	(51)	322	0	322	0
10	Total Revenue OffStreet	186,620	176,263	10,357	345,818	342,550	3,268	2,314,547
11	Commercial Property Rental	8,277	6,917	1,360	17,228	13,834	3,394	83,004
12	Miscellaneous Income	45	0	45	160	0	160	0
13	Total Revenue	386,316	379,533	6,783	711,923	708,206	3,717	4,600,066
Operating Expenses								
OnStreet Operating Expenses								
14	Lanier Operating Expenses	61,564	81,114	19,550	142,504	164,150	21,646	943,238
15	Property & Casualty Excess Insurance	0	0	0	1,436	1,437	1	1,437
16	Bank & Credit Card Fees	7,245	9,333	2,088	17,369	18,666	1,297	111,996
17	Office Machines & Equipment	0	0	0	2,375	0	(2,375)	0
18	Total OnStreet Operating Expenses	68,809	90,447	21,638	163,684	184,253	20,569	1,056,671
OffStreet Operating Expenses								
19	Lanier Operating Expenses	51,250	77,546	26,296	99,271	153,227	53,956	947,693
20	Property & Casualty Excess Insurance	0	0	0	57,432	57,432	0	57,432
21	Bank & Credit Card Fees	4,949	4,841	(108)	9,703	9,682	(21)	58,092
22	Other Professional Services	460	0	(460)	460	0	(460)	0
23	Utilities	9,305	11,020	1,715	19,360	22,040	2,680	132,240
24	Office Machines & Equipment	0	0	0	2,375	0	(2,375)	0
25	Interest Expense	6,741	0	(6,741)	13,325	0	(13,325)	0
26	Total OffStreet Operating Expenses	72,705	93,407	20,702	201,926	242,381	40,455	1,195,457
27	Personnel Expenses	23,988	24,475	487	50,168	48,950	(1,218)	293,700
Administrative Expenses								
28	Property & Casualty Excess Insurance	37	0	(37)	37,348	37,311	(37)	37,311
29	Other Professional Services	8,538	18,950	10,412	10,662	37,900	27,239	227,400
30	Rent/Lease Expenses	759	767	8	1,518	1,534	15	9,204
31	Landline Phones	390	442	52	779	884	105	5,304
32	Business Travel & Training	369	1,600	1,231	369	3,200	2,831	19,200
33	Dues Subscriptions & Publications	0	258	258	506	516	10	3,096
34	Office Supplies	305	708	403	486	1,416	930	8,496
35	Office Machines & Equipment	0	208	208	0	416	416	2,496
36	Office Repairs & Maintenance	25	125	100	56	250	194	1,500
37	Mileage Expense	0	33	33	0	66	66	396
38	Operating Contingency	0	7,500	7,500	0	15,000	15,000	90,000
39	Total Administrative Expenses	10,423	30,591	20,168	51,724	98,493	46,769	404,403
40	Total Operating Expenses	175,925	238,920	62,995	467,502	574,077	106,575	2,950,231
Change in Net Position Before Capital & Other								
41	Financing	210,391	140,613	69,778	244,421	134,129	110,292	1,649,835
Expenses For Capital Assets								
42	Depreciation & Amortization	54,735	53,874	(861)	109,470	107,748	(1,722)	646,488
43	Parking Repairs & Maintenance	0	161,934	161,934	0	323,868	323,868	1,943,208
44	Total Expenses For Capital Assets	54,735	215,808	161,073	109,470	431,616	322,146	2,589,696
Other Financing Sources								
45	Interest Income	3,623	0	3,623	4,893	0	4,893	0
46	Unrealized Gain / Loss on Investments	406	0	406	1,447	0	1,447	0
47	Total Other Financing Sources	4,029	0	4,029	6,340	0	6,340	0
48	Total Change in Net Position	\$ 159,685	\$ (75,195)	\$ 234,880	\$ 141,291	\$ (297,487)	\$ 438,778	\$ (939,861)

No assurance is provided on these financial statements.



August 2018

ON-STREET FINANCIAL REPORT



Line		Actual	%of total Rev.	Budget	Variance		Year to Date	%of total Rev.	Budget YTD	Variance
REVENUE										
1	Meter Receipts	\$ 86,523.06	48%	\$ 96,342.23	\$ (9,819.17)	A	\$ 172,997.45	51%	\$ 175,334.06	\$ (2,336.61)
2	Permit Sales/ Monthly Permit Sales	\$ 15,378.50	9%	\$ 15,256.00	\$ 122.50		\$ 27,649.50	8%	\$ 26,277.00	\$ 1,372.50
3	Violation Tickets	\$ 72,045.48	40%	\$ 72,848.00	\$ (802.52)		\$ 130,005.48	39%	\$ 129,894.00	\$ 111.48
4	Bag Rental Fees	\$ 3,514.00	2%	\$ 9,805.00	\$ (6,291.00)	B	\$ 3,514.00	1%	\$ 15,568.75	\$ (12,054.75)
5	Booting Fees	\$ 3,240.00	2%	\$ 2,102.10	\$ 1,137.90		\$ 3,240.00	1%	\$ 4,748.10	\$ (1,508.10)
6	Total Revenue	\$ 180,701.04		\$ 196,353.33	\$ (15,652.29)		\$ 337,406.43		\$ 351,821.91	\$ (14,415.48)
EXPENSES										
7	Salaries & Wages	\$ 35,829.86		\$ 38,882.76	\$ (3,052.90)	C	\$ 72,466.66		\$ 75,112.67	\$ (2,646.01)
8	Payroll Taxes	\$ 5,474.81		\$ 5,948.00	\$ (473.19)		\$ 10,790.78		\$ 11,484.00	\$ (693.22)
9	Workers Comp Ins	\$ 2,357.60		\$ 2,562.00	\$ (204.40)		\$ 4,647.38		\$ 4,947.00	\$ (299.62)
10	Liability Insurance	\$ 1,599.45		\$ 1,599.45	\$ -		\$ 3,198.90		\$ 3,198.90	\$ -
11	Employee Health Insurance	\$ 4,471.57		\$ 4,858.00	\$ (386.43)		\$ 8,813.01		\$ 9,379.00	\$ (565.99)
12	Total Payroll & Related	\$ 49,733.29	28%	\$ 53,850.21	\$ (4,116.92)		\$ 99,916.73	30%	\$ 104,121.57	\$ (4,204.84)
13	Uniforms	\$ 170.14		\$ 174.31	\$ (4.17)		\$ 170.14		\$ 348.62	\$ (178.48)
14	Hiring/Training	\$ -		\$ 29.54	\$ (29.54)		\$ -		\$ 59.08	\$ (59.08)
15	Armored Car	\$ 516.20		\$ 348.00	\$ 168.20		\$ 516.20		\$ 696.00	\$ (179.80)
16	Equipment	\$ 157.17		\$ 1,029.66	\$ (872.49)		\$ 157.17		\$ 7,559.32	\$ (7,402.15)
17	Vehicle Expense	\$ 638.56		\$ 1,378.75	\$ (740.19)		\$ 638.56		\$ 2,757.50	\$ (2,118.94)
18	EMS/IPS/PBP/CCS Service Fees	\$ 1,684.25		\$ 8,886.00	\$ (7,201.75)	D	\$ 25,721.74		\$ 17,772.00	\$ 7,949.74
19	Professional Services	\$ 798.00		\$ 5,000.00	\$ (4,202.00)	E	\$ 1,336.25		\$ 10,000.00	\$ (8,663.75)
20	Fuel	\$ -		\$ 161.78	\$ (161.78)		\$ 5.07		\$ 323.56	\$ (318.49)
21	Towing	\$ -		\$ 10.00	\$ (10.00)		\$ -		\$ 20.00	\$ (20.00)
22	General Supplies	\$ 509.95		\$ 2,815.47	\$ (2,305.52)	F	\$ 4,128.19		\$ 5,630.94	\$ (1,502.75)
23	Repairs	\$ -		\$ 1,500.00	\$ (1,500.00)		\$ -		\$ 3,000.00	\$ (3,000.00)
24	Total Field Expenses	\$ 4,474.27	2%	\$ 21,333.51	\$ (16,859.24)		\$ 32,673.32	10%	\$ 48,167.02	\$ (15,493.70)
25	Communications/Telephones	\$ 844.73		\$ 1,350.00	\$ (505.27)		\$ 844.73		\$ 2,700.01	\$ (1,855.28)
26	Office Supplies	\$ -		\$ -	\$ -		\$ -		\$ -	\$ -
27	Printing & Design/Ticket Purchase	\$ 60.84		\$ 356.62	\$ (295.78)		\$ 60.84		\$ 713.24	\$ (652.40)
28	Postage/Dues & Memberships	\$ 1,482.92		\$ 1,667.00	\$ (184.08)		\$ 1,516.79		\$ 3,334.00	\$ (1,817.21)
29	Employee Incentive	\$ -		\$ 167.00	\$ (167.00)		\$ -		\$ 334.00	\$ (334.00)
30	Total Office Expense	\$ 2,388.49	1%	\$ 3,540.62	\$ (1,152.13)		\$ 2,422.36	1%	\$ 7,081.25	\$ (4,658.89)
31	Base Management Fee	\$ 1,465.42		\$ 1,465.42	\$ -		\$ 2,930.84		\$ 2,930.84	\$ -
32	Management Incentive Fee	\$ 3,502.30		\$ 925.00	\$ 2,577.30		\$ 4,560.30		\$ 1,850.00	\$ 2,710.30
33	Total Misc. Expenses	\$ 4,967.72	3%	\$ 2,390.42	\$ 2,577.30		\$ 7,491.14	2%	\$ 4,780.84	\$ 2,710.30
34	Total Operating Expenses	\$ 61,563.77	34%	\$ 81,114.76	\$ (19,550.99)		\$ 142,503.55	42%	\$ 164,150.68	\$ (21,647.13)
35	Net Operating Income (Loss)	\$ 119,137.27		\$ 115,238.57	\$ 3,898.70		\$ 194,902.88		\$ 187,671.23	\$ 7,231.65

Variance Notes

A	Meter revenue is only \$323 less than August of 2017 and is (according to historical numbers) following the normal trend for revenue in that area.
B	Bagging rental fees for August '18 is \$4,330 lower than August '17.
C	Lower salary was due to lower on-street staff numbers which were corrected through hiring before months end bringing us to the required amount of enforcement.
D	Invoices for T2 services were delayed due to miscommunication of old email address list not being updated to Lanier
E	Professional Services for On-Street were not needed as much for August as previous months
F	General supplies saw little expense during the second month of the operation simply due to lack of need. General supplies in the following month will reach normal trending levels.



August 2018 GARAGE FINANCIAL REPORT



Line		Actual	%of total Rev.	Budget	Variance		Year to Date	%of total Rev.	Budget YTD	Variance
REVENUE										
1	Monthly	\$ 117,167.50	62%	\$ 106,500.00	\$ 10,667.50	A	\$ 200,957.50	58%	\$ 213,000.00	\$ (12,042.50)
2	Transient	\$ 66,155.38	35%	\$ 67,824.76	\$ (1,669.38)		\$ 133,609.39	39%	\$ 130,268.09	\$ 3,341.30
3	Stamp/Validation	\$ 3,798.50	2%	\$ 1,900.50	\$ 1,898.00		\$ 5,310.50	2%	\$ 5,924.50	\$ (614.00)
4	Event	\$ 1,378.95	1%	\$ 1,037.20	\$ 341.75		\$ 6,520.15	2%	\$ 4,856.20	\$ 1,663.95
5	Total Revenue	\$ 188,500.33		\$ 177,262.46	\$ 11,237.87		\$ 346,397.54		\$ 354,048.79	\$ (7,651.25)
EXPENSES										
6	Salaries & Wages	\$ 24,893.66		\$ 30,184.57	\$ (5,290.91)	B	\$ 52,434.40		\$ 58,962.66	\$ (6,528.26)
7	Payroll Taxes	\$ 3,800.69		\$ 4,379.78	\$ (579.09)		\$ 7,796.87		\$ 8,555.48	\$ (758.61)
8	Workers Comp Ins	\$ 1,636.67		\$ 1,886.53	\$ (249.86)		\$ 3,358.00		\$ 3,685.16	\$ (327.16)
9	Liability Insurance	\$ 2,948.32		\$ 2,948.32	\$ -		\$ 5,896.64		\$ 5,896.64	\$ -
10	Employee Health Insurance	\$ 3,104.21		\$ 3,576.87	\$ (472.66)		\$ 6,367.80		\$ 6,987.07	\$ (619.27)
11	Total Payroll & Related	\$ 36,383.55	19%	\$ 42,976.07	\$ (6,592.52)		\$ 75,853.71	22%	\$ 84,087.01	\$ (8,233.30)
12	Uniforms	\$ 2,581.73		\$ 321.31	\$ 2,260.42	C	\$ 4,878.13		\$ 642.62	\$ 4,235.51
13	Hiring/Training	\$ -		\$ 54.45	\$ (54.45)		\$ -		\$ 108.90	\$ (108.90)
14	Repairs - Maintenance	\$ 742.68		\$ 8,329.00	\$ (7,586.32)	D	\$ 742.68		\$ 16,662.00	\$ (15,919.32)
15	Vehicle Expense	\$ -		\$ -	\$ -		\$ -		\$ -	\$ -
16	Equipment	\$ 638.57		\$ 976.34	\$ (337.77)		\$ 638.57		\$ 1,952.68	\$ (1,314.11)
17	Snow Removal	\$ -		\$ -	\$ -		\$ -		\$ -	\$ -
18	Professional Services/Fees	\$ 5,992.00		\$ 12,083.00	\$ (6,091.00)	E	\$ 6,152.00		\$ 24,166.00	\$ (18,014.00)
19	Fuel	\$ -		\$ 298.21	\$ (298.21)		\$ -		\$ 596.42	\$ (596.42)
20	Repairs-Sweeper	\$ -		\$ 350.11	\$ (350.11)		\$ -		\$ 700.22	\$ (700.22)
21	General Supplies	\$ 1,407.06		\$ 4,667.00	\$ (3,259.94)	F	\$ 2,130.39		\$ 9,334.00	\$ (7,203.61)
22	Elevator Maintenance	\$ -		\$ 2,257.00	\$ (2,257.00)	G	\$ -		\$ 4,514.00	\$ (4,514.00)
23	Total Field Expenses	\$ 11,362.04	6%	\$ 29,336.42	\$ (17,974.38)		\$ 14,541.77	4%	\$ 58,676.84	\$ (44,135.07)
24	Armored Car	\$ 518.73		\$ 329.32	\$ 189.41		\$ 1,903.25		\$ 658.64	\$ 1,244.61
25	Communications	\$ -		\$ 710.00	\$ (710.00)		\$ 386.70		\$ 1,420.00	\$ (1,033.30)
26	Office Supplies	\$ -		\$ 581.52	\$ (581.52)		\$ -		\$ 1,163.04	\$ (1,163.04)
27	Printing & Design	\$ 34.98		\$ 657.37	\$ (622.39)		\$ 34.98		\$ 1,314.74	\$ (1,279.76)
28	Postage	\$ 250.00		\$ 250.00	\$ -		\$ 1,147.80		\$ 500.00	\$ 647.80
29	Total Office Expense	\$ 803.71	0%	\$ 2,528.21	\$ (1,724.50)		\$ 3,472.73	1%	\$ 5,056.42	\$ (1,583.69)
30	Base Management Fee	\$ 2,701.25		\$ 2,701.25	\$ -		\$ 5,402.50		\$ 5,402.50	\$ -
31	Management Incentive Fee	\$ -		\$ -	\$ -		\$ -		\$ -	\$ -
32	Total Misc. Expenses	\$ 2,701.25	1%	\$ 2,701.25	\$ -		\$ 5,402.50	2%	\$ 5,402.50	\$ -
33	Total Operating Expenses	\$ 51,250.55	27%	\$ 77,541.95	\$ (26,291.40)		\$ 99,270.71	29%	\$ 153,222.77	\$ (53,952.06)
34	Net Operating Income (Loss)	\$ 137,249.78		\$ 99,720.51	\$ 37,529.27		\$ 247,126.83		\$ 200,826.02	\$ 46,300.81

Variance Notes

A	Monthly revenue for August '18 saw an increase of over \$20k from August '17. This increase can be attributed to increased demand for monthly parking from KU and Gray as well as others.
B	Loss of personell contributed to lower than budgeted salary/wage expense. Hiring new applicants brought the number of garage staff to capacity.
C	Uniform purchases from the start of the transition were paid for in august. This amount is for both On-Street and Off-Street.
D	Repairs in the garages were on trend according to historical numbers from August '17.
E	Professional services, while under budget, is actually about \$4k over the previous years expense for August '17.
F	General supplies weren't needed up to the budgeted amount and what was purchased is similar to what can be seen in August '17 numbers
G	No elevator maintenance was required during August. Elevators down in the Transit Center could not be addressed until standing water in the shafts were taken care of first.

Lexington/ Fayette Co Parking Authority

Balance Sheet
August 31, 2018

ASSETS

Current Assets		
Cash - US Bank	\$ 22,726.81	
Total Current Assets		22,726.81
Property and Equipment		
Building Improvements	40,657.30	
Total Property and Equipment		40,657.30
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>63,384.11</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Tenant Deposits	\$ 1,765.63	
Total Current Liabilities		1,765.63
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		1,765.63
Capital		
Beginning Balance Equity	30,139.26	
Capital Contribution, Net	(137,900.00)	
Retained Earnings	156,275.10	
Net Income	13,104.12	
Total Capital		<u>61,618.48</u>
Total Liabilities & Capital	\$	<u>63,384.11</u>

Lexington/ Fayette Co Parking Authority
Income Statement
Compared with Budget
For the Two Months Ending August 31, 2018

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Rental Income	\$ 6,115.41	\$ 6,116.00	(0.59)	\$ 12,230.82	\$ 12,232.00	(1.18)
Income - Utilities	426.43	1,100.00	(673.57)	1,726.00	2,400.00	(674.00)
Rent Late Fee	73.65	74.00	(0.35)	147.30	148.00	(0.70)
Total Revenues	6,615.49	7,290.00	(674.51)	14,104.12	14,780.00	(675.88)
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	6,615.49	7,290.00	(674.51)	14,104.12	14,780.00	(675.88)
Expenses						
Property Management Fee	500.00	500.00	0.00	1,000.00	1,000.00	0.00
Repair & Maintenance	0.00	477.00	(477.00)	0.00	727.00	(727.00)
Total Expenses	500.00	977.00	(477.00)	1,000.00	1,727.00	(727.00)
Net Income	\$ 6,115.49	\$ 6,313.00	(197.51)	\$ 13,104.12	\$ 13,053.00	51.12

**Lexington/ Fayette Co Parking Authority
Cash Disbursements Journal
For the Period From Aug 1, 2018 to Aug 31, 2018**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account ID	Line Description	Debit Amount	Credit Amount
8/1/18	1095	500	Invoice: LexPark - 1808	500.00	
		100	Schrader Commercial Properties, LLC		500.00
	Total			<u>500.00</u>	<u>500.00</u>

**Lexington/ Fayette Co Parking Authority
General Ledger**

For the Period From Aug 1, 2018 to Aug 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
100 Cash - US Bank	8/1/18			Beginning Balance			16,611.32
	8/1/18	1095	CDJ	Schrader Commer		500.00	
	8/15/18	081518	CRJ	Savane Silver	1,349.91		
	8/15/18	081518	CRJ	Savane Silver	94.05		
	8/15/18	081518	CRJ	Georgettes and Ch	3.60		
	8/16/18	081518	CRJ	Georgettes and Ch	1,765.63		
	8/31/18	083118	CRJ	The Sweet Spot	1,527.05		
	8/31/18	0/3118	CRJ	The Sweet Spot	328.78		
	8/31/18	083118	CRJ	Clawdaddy's	1,472.82		
	8/31/18	083118	CRJ	Clawdaddy's	73.65		
				Current Period Cha	6,615.49	500.00	6,115.49
	8/31/18			Ending Balance			22,726.81
155 Building Improvement	8/1/18			Beginning Balance			40,657.30
	8/31/18			Ending Balance			40,657.30
231 Tenant Deposits	8/1/18			Beginning Balance			-1,765.63
	8/31/18			Ending Balance			-1,765.63
349 Beginning Balance Eq	8/1/18			Beginning Balance			-30,139.26
	8/31/18			Ending Balance			-30,139.26
350 Capital Contribution,	8/1/18			Beginning Balance			137,900.00
	8/31/18			Ending Balance			137,900.00
352 Retained Earnings	8/1/18			Beginning Balance			-156,275.10
	8/31/18			Ending Balance			-156,275.10
400 Rental Income	8/1/18			Beginning Balance			-6,115.41
	8/15/18	081518	CRJ	Savane Silver - Inv		1,349.91	
	8/16/18	081518	CRJ	Georgettes and Ch		1,765.63	
	8/31/18	083118	CRJ	The Sweet Spot - I		1,527.05	
	8/31/18	083118	CRJ	Clawdaddy's - Invoi		1,472.82	
				Current Period Cha		6,115.41	-6,115.41
	8/31/18			Ending Balance			-12,230.82
401 Income - Utilities	8/1/18			Beginning Balance			-1,299.57
	8/15/18	081518	CRJ	Savane Silver - Ele		94.05	
	8/15/18	081518	CRJ	Georgettes and Ch		3.60	
	8/31/18	0/3118	CRJ	The Sweet Spot - E		328.78	
				Current Period Cha		426.43	-426.43
	8/31/18			Ending Balance			-1,726.00
405 Rent Late Fee	8/1/18			Beginning Balance			-73.65
	8/31/18	083118	CRJ	Clawdaddy's - Aug		73.65	
				Current Period Cha		73.65	-73.65
	8/31/18			Ending Balance			-147.30

**Lexington/ Fayette Co Parking Authority
General Ledger
For the Period From Aug 1, 2018 to Aug 31, 2018**

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
500	8/1/18			Beginning Balance			500.00
Property Management	8/1/18	1095	CDJ	Schrader Commer	500.00		
				Current Period Cha	500.00		500.00
	8/31/18			Ending Balance			1,000.00

Lexington/ Fayette Co Parking Authority
Account Reconciliation
As of Aug 31, 2018
100 - Cash - US Bank
Bank Statement Date: August 31, 2018

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance	16,611.32
Add: Cash Receipts	6,615.49
Less: Cash Disbursements	(500.00)
Add (Less) Other	_____
Ending GL Balance	<u>22,726.81</u>
Ending Bank Balance	22,726.81
Add back deposits in transit	_____
Total deposits in transit	_____
(Less) outstanding checks	_____
Total outstanding checks	_____
Add (Less) Other	_____
Total other	_____
Unreconciled difference	<u>0.00</u>
Ending GL Balance	<u><u>22,726.81</u></u>

October 5th, 2018

Food for Fines Update and Request for 2018



Re-cap of past four years

FOOD for FINES By the Numbers						
	*2014	2015	2016	2017	TOTALS	
Citations paid	609	525	399	379	1,912	
Accounts paid	372	418		283		
\$15 fines paid	172			122		
\$30 fines paid	363			178		
Late fees paid	68			217		
Average age	9 mos			6 mos		
Less than year old	483			306		
Oldest fine paid	6yrs 2mos			11yrs 3mos		
Cans/items donated	6,200	10,000	8,387	7,630	32,217	
Pounds of Food	6,000	10,211	8,074	8,431	32,716	
Value of citations	\$ 14,580	\$ 14,645	\$ 13,065	\$ 11,500	\$ 53,790	
* In 2014 our first year we only accepted payments for meter violations						

2018

Recommended Dates

Monday November 19th – Friday December 14th

Recommended Criteria

Continue practice from previous three years
10 cans = \$15 off any citation or late fee



LEXPARK PROPOSED ON-STREET RATE INCREASE SEPTEMBER 2018



CITIZENS
parking



Welcome to Lexington, Kentucky

PARKING



AREA RATE SURVEY (Lexington, KY)

Location	Population	Low Rate Per Hr	Max Rate per Hr	Enforcement Hours
Lexington	318,449	\$0.50	\$1.00	Mon – Fri 8:00 a.m. to 5:00 p.m.
Louisville	1,269,702	\$2.00	\$2.00	Mon – Sat 7:00 a.m. to 6:00 p.m.
Covington	40,797	\$1.10	\$1.10	Mon – Fri 8:00 a.m. to 5:00 p.m.
Cincinnati (OH)	298,800	\$1.25	\$2.75	Mon – Sun 8:00 a.m. to 9:00 p.m.
Savannah, GA	146,763	\$0.30	\$1.00	Mon - Sat 8:00 a.m. to 8:00 p.m.
Macon, GA	150,997	\$1.25	\$1.25	Mon - Sat 8:00 a.m. to 8:00 p.m.
Chattanooga, TN	177,571	\$1.00	\$1.00	Mon - Sat 8:00 a.m. to 8:00 p.m.
Charleston, SC	134,385	\$2.00	\$2.00	Mon - Sat 9:00 a.m. to 10:00 p.m.
Madison, WI	240,323	\$1.10	\$2.00	Mon - Sat 8:00 a.m. to 8:00 p.m.
Bloomington, IN	82,575	\$1.00	\$1.00	Mon - Sat 9:00 a.m. to 9:00 p.m.
Boulder, CO	103,166	\$1.25	\$1.25	Mon - Sat 9:00 a.m. to 7:00 p.m.
Ann Arbor, MI	117,025	\$0.85	\$1.70	Mon – Sat 8:00 a.m. to 6:00 p.m.
Pittsburgh, PA	305,841	\$0.50	\$4.00	Mon – Sat 8:00 a.m. to 6:00 p.m.
Nashville, TN	601,222	\$1.50	\$3.00	Mon – Sat 8:00 a.m. to 6:00 p.m.
Indianapolis, IN	852,866	\$1.00	\$1.50	Mon – Sat 7:00 a.m. to 6:00 p.m.
Kansas City, MO	467,007	\$1.50	\$1.50	Mon – Sat 7:00 a.m. to 6:00 p.m.

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PROJECTED REVENUE INCREASE

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✓ FY 2018 METER REVENUE: \$1,132,329

- Percentage of transactions at \$1.00 meters: 90%
- Number of \$1.00 transactions: 1,019,096

✓ PROPOSED RATE INCREASE

- Increase current \$1.00 meter rate to \$1.50 per hour
- No changes to \$0.50 meter rates
- Anticipated attrition rate: 10% of total \$1.00 transactions

✓ PROJECTED RATE RESULTS

- Estimated Monthly Increase: \$38,602.13
- Estimated Annual Increase: \$463,225.50

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CONSULTANT FEEDBACK

MAY 2015 LFCPA Ten Year Parking Analysis

Walker Parking Consultants – Page 52

However, comparing on-street rates to both the local market, reference market set, and the national average increases to on-street hourly price points are warranted. Going forward, Walker recommends scheduling incremental increases at regular annual or bi-annual intervals, starting with a \$.25-\$.50 increase immediately. To help distribute on-street demand across the entire supply, an associated decrease in, or simply not increasing the price for the lowest utilized areas should also be considered.

JUNE 2018 LEXPARK Parking Audit and Best Practices Assessment

Kimley Horn – Pages 28-29

- There likely needs to be some evaluation of rate adjustments over time. The current on-street rate is applied citywide but there may be a need for higher rates in higher demand areas. The LEXPARK data analyst is currently evaluating occupancy and transaction trends to define if there are areas that exhibit a need for variable rates.
 - LEXPARK is \$0.25 to \$1.00 lower per hour than most of the other peers surveyed for this analysis.
 - We recommend that, if LEXPARK intends to move to a variable pricing environmental and any level of council approval is required for on-street rate increases, a maximum and minimum rate (i.e., ceiling and floor) should be set to give the management team the latitude to change rates within that ceiling and floor.

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Garage Updates

Helix Garage:

- The garage lighting system was programmed with the standard multicolor scheme.

Victorian Square Garage & Courthouse Garage:

- LPA has received a KU energy rebate in the amount of \$3210 related to the LED tube retrofit for the Victorian Square Garage.
- LPA has received a KU energy rebate in the amount of \$5820 related to the LED tube retrofit for the Courthouse Garage.

Broadway Shoppes:

- Gretchen Reece has enlisted the services of Schrader Commercial Properties to find a new tenant to sublease the space from Georgettes and Chiffons. Schrader Commercial Properties has informed LPA that all primary lease terms still apply to Gretchen Reece and the owner (LFCPA) must provide written consent to sublease to any potential subtenant per article 15 of the primary lease. Gretchen Reece informed Schrader Commercial Properties that rent payments will continue to Georgettes and Chiffons and utilities to LFCPA until the space is leased.
- There were no maintenance issues to report.

General Garage Notes:

- Submittals for Bid # 103-2018, LFCPA Parking Facility Structural and Waterproofing Repairs, related to restoration items contained within the Capital Asset Management Plan were received on August 13th. RAM Construction Services was awarded the project with a low bid of \$410,831.
- Bid documents submitted by Walter P Moore related to the mechanical, electrical and plumbing items contained within the Capital Asset Management Plan were forwarded to LFUCG Central Purchasing to be posted. Submittals for Bid # 112-2018 MEP Repairs for Lexington & Fayette County Parking Authority Parking Structures will be due on September 7, 2018 at 2:00PM. Walter P Moore will assist LPA in the review of bid responses and provide construction administration services during the maintenance and repair phase of the project.
- KLC has been notified of the damage caused by the arson related vehicle fire at the Helix Garage and a claim has been opened. LPA has enlisted the engineering services of WP Moore to perform a damage assessment of the affected area to determine whether structural damage may have resulted from the fire.
- LPA submitted a list of FY2019 and FY2020 garage restoration items to the AOC in late March. The restoration items are associated with the LPA capital asset management plan. The AOC legal department is reviewing the documents and had advised they would provide an answer to LPA by the end of June. LPA has reached out to the AOC for updates regarding the status of the request.

Garage Updates

Helix Garage:

- The garage lighting system was programmed with a blue and white scheme for UK football games.
- The garage lighting system was programmed an orange scheme for hunger awareness.
- The garage lighting system was programmed with a red, white and blue scheme in observance of 9/11.
- The garage lighting system was programmed with a red, white and blue scheme for Labor Day.
- The garage lighting system was programmed with a red, gold and green scheme for the Roots and Heritage Festival.
- The garage lighting system was programmed with a red, white and green scheme for the Latino Festival.
- The garage lighting system was programmed with the standard multicolor scheme.

Victorian Square Garage:

- LPA held a project kick-off meeting with WP Moore and RAM Construction Services on September 12th for repair and maintenance work associated with the capital asset management plan.
- RAM began work on September 24th at Victorian Square Garage, with a focus on completion of repairs before the LPA event season begins at that facility.
- Rio Grande Fencing completed installation of new handrails in the stair tower located on the Broadway side of the garage, with a final invoice total \$77,675.



Broadway Shoppes:

- Gretchen Reece has enlisted the services of Schrader Commercial Properties to find a new tenant to sublease the space from Georgettes and Chiffons. Schrader Commercial Properties has informed LPA that all primary lease terms still apply to Gretchen Reece and the owner (LFCPA) must provide written consent to sublease to any potential subtenant per article 15 of the primary lease. Gretchen Reece informed Schrader Commercial Properties that rent payments will continue to Georgettes and Chiffons and utilities to LFCPA until the space is leased.
- There were no maintenance issues to report.

General Garage Notes:

- Bid # 112-2018 MEP Repairs for Lexington & Fayette County Parking Authority Parking Structures received no bid submittals. LPA consulted with Walter P Moore following the lack of response and a decision was made to inquire with RAM Construction Services regarding the possibility of their acting as a general contractor for the MEP repairs at each facility. RAM has agreed to provide a quote to LPA for the MEP repairs and project oversight as general contractor.
- KLC has been notified of the damage caused by the arson related vehicle fire at the Helix Garage and a claim has been opened. Walter P Moore will perform materials testing in the affected area to determine whether structural damage may have resulted from the fire.
- LPA submitted a list of FY2019 and FY2020 garage restoration items to the AOC in late March. The restoration items are associated with the LPA capital asset management plan. The AOC legal department is reviewing the documents and had advised they would provide an answer to LPA by the end of June. LPA has reached out to the AOC for updates regarding the status of the request.