

July 9, 2020 Board Meeting Agenda



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|-------|---|-------------------|
| I. | Call to Order/Welcome of Guests | Frazier |
| II. | Approval of Minutes of June 2020 LPA Board Meeting
<i>Board Action Required</i> | Frazier |
| III. | Update on ED Activities
A. Executive Director Reports
B. Operational Reports
C. Executive Director Travel Update | Means |
| IV. | Present LPA and LEX PARK May 2020 Financial Reports
and Schrader Commercial Reports
<i>Board Action Required</i> | Means |
| V. | LPA FY21 Budget Schedule
A. LPA FY21 Budget Approval
<i>Board Action Required</i>
B. Capital Budget Discussion | Means |
| VI. | On-Street
A. UK/LFUCG Land Swap – A Forecast
B. Curbside Pick Up Spaces/Outdoor Expansion Areas
C. Vehicle Immobilizations | |
| VII. | Off-Street (Garages)
A. PARCS RFP
B. Garage Updates
C. Additional CAMP Repairs | Means
Trammell |
| VIII. | Downtown Lexington Partnership Updates | Sweeney |
| IX. | Visit Lex Updates | Schickel |
| X. | Comments
Comments from Commissioners/Advisory Committee Members | Frazier |
| XI. | Closed Session per KRS 61.810 | Frazier |

Next Meeting: August 13, 2020

Lexington & Fayette County Parking Authority

Board Meeting Minutes
June 11, 2020

Called to order: 10:00 a.m. by James Frazier, Chair

Location: ZOOM Webinar

Voting Members: Kenton Ball
Dee Dee Harbut
Wesley Holbrook
Trish Vertuca

Executive Director: Gary Means

LFCPA Staff: Kara Pearson, Linden Smith, and Edward Trammell
Lexington & Fayette County Parking Authority

LFCPA Advisory Board: Christine Brown
Ethan Howard
Thomas Pettit

Guests: Mark Doering, Reef
Chris Goodson, Reef
Justin Hubbard, DDAF
Maurice Hunter, Reef
Julie Schickel, VisitLex
Charles Stephenson, Reef
Steven Taff, Reef

Item 1 – Call to Order:

Chairman James Frazier noted the attendance of the members; hence quorum was reached, and he called the meeting to order.

Item 2 – Approval of April 2020 Minutes

Mr. Holbrook makes a motion to approve the minutes as presented. Ms. Vertuca seconds. The vote was unanimous, and the motion carried.

Item 3 – Update on ED Activities

A. Executive Director Report

Mr. Means presents the May 2020 Executive Director report. LPA received positive press for the donation of meter revenues from the month of May.

B. Operational Reports

Mr. Means presents the May 2020 operations reports. As LEXPARK began enforcement of meter time limits again, the number of citations written has increased over the prior month. The percentage of citations paid remains high, due to a smaller overall number of citations being written. There is monthly parking availability in all four garages.



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Item 4 – Financial Reports

Mr. Means presents the April 2020 financials. Mr. Doering reviews the variance amounts on the Reef reports. Both On-Street and Off-Street revenues are under budget for the month and year because of COVID-19. However, LPA is still ahead of budget year to date. Ms. Vertuca makes a motion to approve the April 2020 financial reports. Mr. Holbrook seconds. The vote was unanimous, and the motion carried.

Item 5 – FY21 Budget Schedule

Mr. Means presents a draft of the FY21 LPA Budget. Ms. Vertuca asks that LPA and Reef work to reduce expenses so the budget will have less of a deficit. She suggests the areas of professional services and Reef expenses. Mr. Ball suggests decreasing the contingency fund. Ms. Vertuca raises the option to use LPA's reserves to balance the budget for the year. Mr. Means will re-work the budget and send out a new draft prior to the July 2020 meeting.

Item 6 – On-Street

A. Meter Revenue Donation

Mr. Means reports LPA raised \$11,000 to split between God's Pantry and the Bluegrass Community Fund's COVID-19 Response Fund.

B. Curbside Pick Up Spaces

Ms. Harbut makes a motion to approve a graduated fee structure that is essentially one step behind the current restaurant occupancy rates. For example, when restaurants can increase capacity from 33% to 50%, meter bag rates will be 33% of the normal fee, and when restaurants increase to 75%, meter rates will increase to 50% and so on. Mr. Ball seconds. The vote was unanimous, and the motion carried.

C. Vehicle Immobilizations

By consensus, the Commissioners agree to start immobilizations again on July 1st.

Item 7 – Off-Street

A. PARCS RFP

The RFP has been published and Mr. Means is seeking a Commissioner to participate in the selection committee.

B. Update on LEXPARK Office Expansion

The office expansion project is complete.

C. Broadway Shoppes

Mr. Means informs the Commissioners that Spotz Gelato has exercised their option to terminate their lease. Spotz is disputing the early termination fees and have referred LPA to their attorney.

D. Garage Updates

Mr. Trammell presents garage updates. Helix was programmed green for the victims of COVID-19. Work continues on the Victorian Square Garage façade project. Ms. Harbut asks if the Commissioners would be open to commissioning a mural supporting the Black Lives Matter movement. LPA typically invests in at least one public art project throughout the year. By consensus, the Commissioners agree. Mr. Trammell will reach out to PRHBTN for advice on next steps.

Item 8 – Downtown Lexington Partnership Updates

Mr. Howard gives updates to the Commissioners. A recovery grant program that gives re-opening businesses up to \$3,000 is now available. DLP is also working on a program called Downtown Lex Together which seeks to push promotions encouraging folks to return downtown. The status of Thursday Night Live is unknown.



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Item 9 – Visit Lex Updates

Ms. Schickel provides an update to the Commissioners. She reports an increase in calls to the Visitor's Center about trips to Lexington. Scarefest is appealing to Governor Beshear to allow the event. An announcement from Railbird is forthcoming.

Mr. Means asks the Commissioners to approve engaging Strothman for LPA's annual audit. By consensus, the Commissioners agree.

Mr. Ball makes a motion to enter closed session. Ms. Vertuca seconds.

Ms. Harbut makes a motion to exit closed session. Ms. Vertuca seconds.

There being no further business brought before the Board, the meeting adjourned at noon.



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July 1st, 2020
**Lexington & Fayette County
 Parking Authority**
Executive Directors Report
June 2020



Accomplishments

- Our LPA staff of 4 were all able to attend the “virtual” International Parking & Mobility Institute’s annual conference and expo June 1st & 2nd
- Received full LPA Board approval to resume vehicle immobilizations by utilizing the Barnacle device beginning on July 1st, 2020
- Received full LPA Board approval to pursue the idea of some form of a mural or public art piece that may show our organizations support for the ongoing challenges of ending racial inequities
- As a continued response to COVID-19 maintained the curbside pickup spaces for downtown restaurants for the full month of June
- The revenues from May 18 - May 29 to local COVID-19 relief funds and God’s Pantry totaled over \$11,600
- Successfully transitioned from free paid but donated, to regular meter operations starting June 1st
- Published a Request for Proposals for a Parking Access & Revenue Control System (PARCS) with vendor questions due June 22nd and final proposals due July 13th

Meetings with LFUCG/LFCPA staff

- In preparation to release our RFP for PARCS (Parking Access & Revenue Control System) held a teleconference with LPA and LEX**PARK** staff to finalize our PARCS scope
- FY21 Revenue budget, TEAMS teleconference meeting with LPA and REEF staff
- Attended the June LPA board meeting (via ZOOM)
- Teleconference meeting with Brandi Peacher from the Mayor’s staff regarding outdoor seating expansion for restaurants
- FY21 Expenses budget, TEAMS teleconference meeting with LPA and REEF staff
- Phone call with a Police officer regarding protocol about E-911 calls that have to do with parking violations and which organization should respond
- FY21 budget, TEAMS teleconference with LPA and REEF staff to finalize draft
- Zoom meeting with LFUCG Gen. Services team regarding a change in their parking needs at the Transit Center garage
- Ed and I met to review our 10yr CapEx plan and projections
- Held a TEAMS meeting with LPA & LEX**PARK** staff regarding the re-implementation of our vehicle immobilization program

- Held regular weekly (TEAMS) meetings for On-Street and Garage operations with REEF Parking (LEXPARK) staff
- Held regular Bi-monthly conference calls with LPA & LEXPARK local staff and REEF corporate staff and municipal experts

Meetings with External Individuals/Groups

- Another teleconference with a contact in the parking facility construction field to discuss various costs of parking garage design & construction in light of COVID-19
- Teleconference with a vendor I met at the IPMI virtual conference regarding touchless parking
- Attended the LFUCG Bike/Pedestrian monthly meeting by way of ZOOM
- Coffee meeting with one of the parking equipment vendors we have recently communicated with
- Ed and I held weekly teleconference meetings with our Walter P Moore engineers and Ever Clear Enterprises, the company chosen to proceed with the high priority beam repairs at the Transit Center Garage
- Online demo from a company called WiseMoving who are in the space sensor and occupancy tracking business
- Teleconference with Brett Wood formerly of Kimley-Horn who worked on our Operational Assessment and Best Practices study a couple years ago, we discussed how we are starting to move towards virtual permits in the on-street permit area
- Ed and I met on site with PRP Architects at the Victorian Square garage to review several elements that had been installed for our façade and safety enhancement project
- Attended a Free GoToWebinar – “Preparing For A New Parking World” sponsored by PayByPhone
- Phone call with Manager of new “Hub” project on South Limestone and Virginia regarding their parking needs
- Meeting with developers of a potential downtown development
- Attended an IPMI Executive Board ZOOM meeting and new board member orientation
- Ed, Kara and I held a TEAMS meeting with John Winters who co-produces the PRHBTN festival to brainstorm a new mural idea
- Ed and I joined a quarterly check-in teleconference meeting with our T2 account manager
- Zoom meeting with FrogParking who have sensors and space counting systems
- Conference call with a representative from Cox Enterprises who are getting into the parking and transportation field and have an interest in curbs management
- Teleconference with our real estate attorney to provide feedback on our updated documents
- Conference call with a landowner representative for a potential development
- Attended a Cushman Wakefield webinar regarding the future of office space needs which can greatly affect the parking demand around commercial office space

- Attended a Smarking webinar regarding the use of online reservations to help sell empty spaces in parking facilities
- Attended an IPMI Executive Board ZOOM meeting
- Attended an IPMI task force Road Map to Recovery ZOOM meeting
- Ed and I along with our Walter P Moore engineers hosted a pre bid meeting to discuss the original and new items added to the CAMP scope for 2020 in light of the potentially favorable pricing and the amount of available space in our parking facilities

Future Goals and Planned Activities

- Select a new Parking Access & Revenue Control System (PARCS) for our garages
- Continue working on transitioning the Transit Center garage from a gated to gateless facility with enforcement and space count sign integrations
- Continue to market the pay-by-phone program (especially as “touchless option)
- Continue working on recommendations from the Kimley-Horn Operations and Best Practices Audit
- Continue working on 10-year Capital Asset Management Plan
- Implement recommendations from Walker’s 10-Year Analysis
- Re-start process to submit the Helix on Main for the Green Garage Certification now called ParkSmart and is under the US Green Building Council
- Continue to focus on the use of social media such as Twitter and Facebook to help get the positive word out about **LEXPARK**
- Continue planning media releases and related marketing information
- Continue holding weekly operations meetings with **LEXPARK** staff
- Attend various board and committee meetings that I serve on
- Continue meeting with various LFUCG departments as needed
- Continue meeting with the Downtown Lexington Partnership as needed
- Meet with Individuals and groups regarding the Parking Authority
- Work on agreed upon Lexington Parking Authority goals

LFCPA and LEXPARK Key Performance Indicators

User-Input variable cells.

Totals for underlying cells.

Note Jul-19 Aug-19 Sep-19 Oct-19 Nov-19 Dec-19 Jan-20 Feb-20 Mar-20 Apr-20 May-20 Jun-20 Standard TOTAL AVERAGE FY 19 Percent of FY 2018 AVERAGE

CUSTOMER SUPPORT, PUBLIC OUTREACH and SERVICE PROVISION

1	Unique Visitors to Website	2,727	3,449	3,493	3,508	4,200	3,302	3,499	3,541	2,881	1,992	379	1,744	34,115	2,796.9	N/A	2,460.1
2	LEXPARK Walk-In Customers	642	651	647	651	647	653	649	637	80	0	10	26	5293	651.1	N/A	582.8
3	LEXPARK Telephone Inquiries (Total)	1832	1818	1794	1846	1811	1826	1836	1804	587	198	197	183	15732	1915	100%	2016
4	Reporting Inoperative Meters	136	134	128	201	188	204	209	197	101	0	0	0	1498	128	10%	166
5	LUKE	22	24	14	11	15	13	20	22	4	0	0	0	145	34	1%	49
6	IPS	31	27	20	20	16	13	11	10	5	0	0	0	153	47	1.0%	66
7	POM	11	12	12	10	10	11	15	16	0	0	0	0	97	25	1%	52
8	Other Inquiry including payments/ Just payments Pay by Phone questions or issues After 5 Parking questions Wrong Way Parking Garages	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0
9	Enforcement Complaint	616	608	617	609	596	598	591	581	260	146	147	131	5500	650	35%	613
10	Enforcement Complaint	55	51	46	41	35	38	34	31	12	0	0	0	343	85	2%	91
11	Enforcement Complaint	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0%	0
12	Enforcement Complaint	4	3	3	3	5	6	7	4	4	0	0	0	34	12	0%	20
13	Enforcement Complaint	957	959	955	951	946	943	949	943	205	52	50	52	7962	979.8	51%	959.5
14	TOTAL CONTACTS	16	23	25	20	21	22	20	26	26	18	14	22	253	28.1	100%	26.3
15	Business Association Meetings Attended	0	15	14	9	11	10	8	11	19	16	14	14	144	14.5	57%	14.2
16	Neighborhood Association Meetings Attended	0	0	1	0	1	0	0	0	0	0	0	0	2	1.1	1%	1.3
17	Number of Merchants Visited	1	2	2	3	2	4	4	3	3	0	0	1	25	3.3	10%	2.7
18	Number of Institutional and/or Public Official Meetings	7	6	8	8	7	8	8	12	4	2	5	7	82	9.3	32%	8.2
19	Number of Parking Customers Contacted (Intercept surveys, survey document responses) (Analyst)	1	0	0	3	1	2	1	0	0	0	1	0	9	0.9	N/A	1.3

Parking Meter In-Service Rates (% of time)

Single-Space Meters
Multi-Space Meters

20	Parking Meter In-Service Rates (% of time)	99.1%	99.8%	99.7%	99.7%	99.8%	99.7%	99.7%	99.6%	99.8%	99.9%	99.8%	99.9%	N/A	99.7%	N/A	99.8%
21	Average Response Time to Address Meter Complaint (Hours) (POM) These meters have been phased out as of March 1st	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.8%	99.9%	99.9%	99.9%	98.9%	N/A	99.9%	N/A	99.9%
22	Single-Space Meters (FPS)	8.45	1.55	2.39	1.57	1.37	0.78	2.51	0	0	N/A	N/A	N/A	N/A	1.9	N/A	2.1
23	Multi-Space Meters (LUKE)	8.64	2.29	3.33	2.9	2.36	2.01	2.82	3.13	1.83	6.59	2.31	1.73	N/A	2.8	N/A	2.6
24	Number of Citations Administratively Dismissed or Reduced to Warning	2.9	2.28	2.51	6.05	2.2	2.91	6.45	3.07	1.37	7.9	1.73	1.73	N/A	2.0	N/A	1.6
25	Number of Citations Dismissed or Reduced to Warning	19	15	46	34	35	19	9	21	18	30	10	8	264	28.3	100%	28.8
26	Number of Citations Dismissed or Reduced to Warning	8	10	8	8	13	5	9	11	4	7	3	8	94	10.9	36%	13.3
27	Number of Requested Citation Administrative Appeals	177	240	226	222	217	228	205	215	185	96	74	113	2198	202.7	100%	166.3
28	Number of Citations Administratively Dismissed or Reduced to Warning	103	101	106	96	109	135	115	121	80	32	21	48	1067	102.5	49%	82.8

PARKING MANAGEMENT EFFECTIVENESS

29	Number of Parking Activity Surveys Conducted (TOTAL)	47	47	47	47	47	47	47	47	47	47	47	47	538	44.0	100%	47.0
30	Parking Occupancy and Availability	46	46	46	46	46	46	46	46	46	46	42	30	520	43.3	98%	46.0
31	Parking Turnover	1	1	1	1	1	1	1	1	1	0	0	0	8	0.7	2%	1.0
32	Downtown Meter Turnover Rate	189%	191%	207%	178%	221%	173%	228%	215%	N/A	N/A	N/A	N/A	N/A	204.8%	N/A	210.8%
33	Parking Vacancy Rate in Neighborhoods	56%	68%	62%	58%	65%	59%	50%	58%	60%	60%	55%	55%	N/A	62.3%	N/A	62.3%
34	Meter Occupancy Rate by Survey	38%	45%	50%	48%	50%	51%	48%	43%	20%	20%	25%	20%	N/A	45.8%	N/A	48.4%
35	Paid Legal Meter Occupancy Rate by Meter Revenue	35.0%	38.1%	45.8%	45.1%	40.1%	44.2%	36.4%	49.5%	27.4%	N/A	3.0%	28.7%	N/A	45.5%	N/A	44.6%
36	Safety Zone Violation Rate	7.0%	2.6%	6.6%	6.5%	6.7%	5.50%	6.8%	7.7%	6.2%	7.2%	5.9%	4.90%	N/A	8.3%	N/A	7.2%
37	Loading Zone Violation Rate	1.3%	1.5%	2.3%	1.1%	1.9%	1.7%	1.7%	2.3%	1.3%	4.6%	0.9%	0.7%	N/A	1.7%	N/A	2.0%

PARKING OPERATIONS EFFICIENCY

38	Number of Parking Violation Surveys Conducted	30	30	30	30	30	30	30	30	30	30	30	30	360	30.0	100%	30.0
39	Violation Capture Rate (Meters & RPP)	27%	10%	27%	17%	34%	33%	20%	41%	N/A	N/A	N/A	N/A	N/A	38%	N/A	33%
40	Total Net Patrol Hours	734	905	784	913	829	883	1,103	996	1,011	780	650	993	10,591	735	N/A	759
41	Average Net Patrol Hours per Officer	147	151	132	152	138	147	158	142	112	111	93	142	N/A	126	N/A	133
42	Number of Letters Mailed	2,888	2,212	3,317	7,160	2,500	2,872	2,823	2,905	2,680	2,822	926	884	33,989	2,466	N/A	3,002
43	Total Amount Due from Top 20 Scofflaws	\$9,955	\$10,145	\$10,255	\$10,325	\$10,855	\$10,920	\$11,475	\$11,625	\$11,325	\$11,345	\$11,400	\$11,695	N/A	\$9,175	N/A	\$9,676
44	Parking Ticket Collection Rate (1-year running average)	76.88%	77.50%	78.43%	78.55%	77.97%	78.18%	77.80%	77.74%	78.85%	84.17%	84.17%	82.57%	N/A	77.3%	N/A	80.1%

LFCPA and LEXPARK Key Performance Indicators

User-Input Variable cells.

Totals for underlying cells.

REVENUE STREAM INTEGRITY and SECURITY	
6	Field Inspections (with Contact)
2	Canister Integrity
3	Maintenance Collections
4	Enforcement
5	Enforcement
6	Coin Counting Observations
7	Field Observations (Covert)
8	Vehicle Integrity
9	Maintenance Collections
10	Enforcement
11	Enforcement
12	Revenue Control Discrepancies Noted
13	Equipment Integrity
14	Incomplete Coin Room Record
15	Incomplete Key Control Documentation
16	Failure to Notify of Location
17	Customer Satisfaction
18	Number of Parkers Responding
19	Positive Response
20	Negative Response
21	Specific Complaints
22	Revenue Tests
23	Number of Single-Space Meters Planned
24	Value Recovered
25	Number of Multi-Space Meters Planned
26	Value Planned
27	Value Recovered
28	Average Meter Payment and Average Length of Stay
29	Average Meter Payment (LUKE & IPS)
30	Average Length of Stay (in minutes)
31	4 Hour Meters - Average Length of Stay (in minutes)
32	2 Hour Meters - Average Length of Stay (in minutes)
33	Credit Card Usage and Forms of Payment
34	LUKE (Credit Card Percent of transactions)
35	Average CC transaction
36	IPS (CC as a percent of transactions)
37	Average CC transaction
38	Pay by Phone (as a meter payment transaction)
39	Meter Occupancy Rates by Zones
40	Low 0-30% (9, 12, 13)
41	Medium 30-60% (1, 2, 3, 5, 6, 7, 10, 11, 14, 15, 16)
42	High 60% or more (4, 8)
43	Meter Occupancy Rates by Areas
44	Downtown 1, 2, 3, 4, 5, 8, 9, 11, 12, 13,
45	UK Campus (6, 7, 10)
46	Chevy Chase (15)

Note		Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	TOTAL	AVERAGE	Percent of Total
7	0	8	4	2	5	8	3	7	2	0	0	0	0	46	3.8	100%
8	0	0	0	0	0	1	0	0	0	0	0	0	0	1	0.1	2%
9	1	2	0	0	1	2	0	2	0	0	0	0	0	8	0.7	17%
10	2	2	1	1	1	2	0	2	0	0	0	0	0	11	0.9	24%
11	2	3	2	0	1	2	2	2	2	2	2	0	0	16	1.3	35%
12	2	1	1	2	2	1	1	1	0	0	0	0	0	10	0.8	22%
13	9	10	8	10	12	7	11	9	7	8	8	8	10	109	9.1	100%
14	1	2	0	2	2	1	2	1	1	0	2	1	1	15	1.3	14%
15	3	3	3	2	2	2	3	3	3	2	2	2	2	29	2.4	27%
16	2	3	2	2	3	1	2	2	1	1	2	2	2	24	2.0	22%
17	3	2	3	4	5	3	4	3	4	4	2	3	5	41	3.4	38%
18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A	N/A
19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A	N/A
20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A	N/A
21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A	N/A
22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A	N/A
23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A	N/A
24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A	N/A
25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A	N/A
26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A	N/A
27	\$1.12	\$1.31	\$1.34	\$1.31	\$1.30	\$1.22	\$1.20	\$1.49	\$1.28	\$0.00	\$1.04	\$0.92	\$0.92	N/A	\$1.13	N/A
28	100	100	110	40										N/A	103	N/A
29	40	40	40											N/A	40	N/A
30	56.0%	61.9%	68.0%	68.6%	70.0%	67.1%	65.5%	73.0%	70.0%	100.0%	60.0%	56.2%	56.2%	N/A	68.0%	N/A
31	\$2.01	\$2.58	\$2.78	\$2.66	\$2.60	\$2.48	\$2.50	\$2.65	\$2.54	\$2.05	\$2.08	\$2.04	\$2.04	N/A	\$2.4	N/A
32	21.0%	23.0%	22.0%	22.0%	22.0%	21.6%	21.8%	22.9%	43.5%	0.0%	43.0%	44.2%	44.2%	N/A	25.6%	N/A
33	\$1.74	\$1.86	\$1.77	\$1.76	\$1.73	\$1.75	\$1.75	\$1.74	\$1.78	\$0.00	\$1.91	\$1.79	\$1.79	N/A	163.2%	N/A
34	10.4%	14.9%	14.9%	15.0%	16.0%	18.3%	16.7%	17.6%	0.0%	0.0%	0.0%	13.5%	13.5%	N/A	11.4%	N/A
35	20%	27%	34%	32%	34%	41%	42%	30%	10%	5%	5%	8%	8%	N/A	24.0%	N/A
36	39%	40%	50%	48%	53%	50%	45%	53%	20%	10%	10%	22%	22%	N/A	36.7%	N/A
37	78%	88%	74%	70%	82%	78%	81%	80%	30%	20%	20%	25%	25%	N/A	60.5%	N/A
38														N/A		N/A
39														N/A		N/A
40														N/A		N/A
41														N/A		N/A
42														N/A		N/A
43														N/A		N/A
44														N/A		N/A
45														N/A		N/A



ON STREET BY THE NUMBERS
FY 2020

	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	FY 2020 AVG	FY 19 AVG	FY 18 AVG
1 Violations Cited	3,434	4,165	3,663	4,309	4,127	3,939	4,108	4,129	3,193	889	1,815	2,371	3,345	3,829	3,320
2 Actual Citations (exc voids & warnings)	3,243	3,808	3,506	4,095	3,877	3,742	3,889	3,920	2,992	823	1,344	2,263	3,125	3,526	3,040
3 Value of Actual Citations	\$ 78,335	\$ 90,405	\$ 86,095	\$ 97,855	\$ 89,945	\$ 87,075	\$ 88,480	\$ 94,230	\$ 67,685	\$ 19,515	\$ 29,700	\$ 46,625	\$ 72,995	\$ 88,698	\$ 85,601
4 Citations Paid	2,522	2,760	2,763	3,095	2,696	3,296	2,911	3,116	2,669	1,125	1,131	1,448	2,461	2,687	2,504
5 Percentage of Citations Paid	77.80%	72.50%	78.81%	75.60%	69.50%	88.10%	74.90%	79.50%	89.20%	136.70%	84.20%	63.99%	82.57%	76.74%	80.28%
6 Value of Citations Paid	\$ 71,101	\$ 76,720	\$ 80,911	\$ 89,090	\$ 74,869	\$ 95,092	\$ 81,500	\$ 86,396	\$ 77,210	\$ 35,352	\$ 31,184	\$ 35,723	\$ 69,596	\$ 76,608	\$ 70,919
7 Warnings Issued	141	316	121	165	211	158	161	152	103	55	452	74	176	247	195
8 Voids	55	50	42	57	41	52	67	57	109	11	24	34	50	51	74
9 Citation Void Percentage	1.6%	1.2%	1.1%	1.3%	0.9%	1.3%	1.6%	1.4%	3.4%	1.2%	1.3%	1.5%	1.5%	1.4%	2.3%
10 Meter Revenue Collected	\$ 94,297	\$ 101,821	\$ 111,701	\$ 121,716	\$ 100,008	\$ 97,800	\$ 96,458	\$ 108,520	\$ 69,700	\$ 68	\$ 7,469	\$ 72,772	\$ 81,861	\$ 92,456	\$ 88,777
11 Avg Meter Rev Collected per Work Day	\$ 4,286	\$ 4,628	\$ 5,585	\$ 5,292	\$ 5,556	\$ 4,890	\$ 4,593	\$ 5,712	\$ 3,168	\$ 3	\$ 373	\$ 3,308	\$ 3,950	\$ 4,228	\$ 4,121
12 RPP's Sold	710	734	119	89	26	33	43	26	13	11	6	146	163	167	2,136
13 Value of RPP Permits	\$ 7,100	\$ 7,340	\$ 1,190	\$ 890	\$ 260	\$ 330	\$ 430	\$ 260	\$ 130	\$ 106	\$ 60	\$ 1,460	\$ 1,630	\$ 1,673	\$ 1,436
14 Monthly Permit Revenue	\$ 5,864	\$ 7,154	\$ 6,673	\$ 8,228	\$ 4,987	\$ 7,593	\$ 10,026	\$ 5,129	\$ 7,664	\$ 5,857	\$ 4,855	\$ 5,818	\$ 6,654	\$ 6,117	\$ 6,150
15 Value of Bagged Meters	\$ 7,023	\$ 4,573	\$ 4,545	\$ 6,140	\$ 2,775	\$ 3,725	\$ 6,225	\$ 2,740	\$ 9,475	\$ 2,870	\$ 6,370	\$ 7,135	\$ 5,300	\$ 10,460	\$ 11,426
16 New Meters Added or Removed	-	-	(2)	(5)	8	(6)	(6)	-	-	-	-	-	(1)	1	0
17 Single Space Meters	810	770	752	751	759	686	644	644	644	644	644	644	699	875	946
18 Multi-Space Meters	48	55	58	58	62	68	71	71	71	71	71	71	65	41	37
19 Metered Space Count	1,273	1,267	1,265	1,260	1,268	1,262	1,256	1,256	1,256	1,256	1,256	1,256	1,261	1,271	1,272
20 Vehicles Booted	28	50	19	49	37	45	58	39	25	-	-	-	29	39	42
21 Booting Fees	\$ 2,070	\$ 2,970	\$ 1,890	\$ 2,160	\$ 1,590	\$ 4,590	\$ 2,660	\$ 3,540	\$ 3,525	\$ 480	\$ -	\$ -	\$ 2,123	\$ 3,064	\$ 3,221
22 Total Revenue Collected	\$ 187,454	\$ 200,578	\$ 206,910	\$ 228,223	\$ 184,489	\$ 209,130	\$ 197,299	\$ 206,584	\$ 167,705	\$ 44,733	\$ 49,939	\$ 122,907	\$ 167,163	\$ 190,376	\$ 181,929



LEXPARK VOID SUMMARY

Voided Citations By Officer

FY 2020		Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	AVERAGE
Issuing Officer														
1	2013	4	1	5	-	-	1	1	1	-	-	-	-	1
2	2065	-	-	-	-	-	-	-	-	-	-	-	-	-
3	2081	7	7	-	6	3	-	5	8	23	2	-	-	5
4	2082	2	4	8	7	3	7	3	2	9	2	2	10	5
5	2098	1	1	1	-	-	-	-	-	-	-	-	-	0
6	2115	-	-	-	-	-	-	-	-	-	-	-	-	-
7	2117	-	-	-	1	-	-	-	-	-	-	-	-	0
8	2119	7	5	7	4	-	2	-	-	-	-	-	-	2
9	2120	10	6	6	7	9	7	4	3	23	2	1	9	7
10	2122	-	1	-	-	-	-	-	-	-	-	-	-	0
11	2124	-	-	-	-	-	-	-	-	-	-	-	-	-
12	2125	-	1	-	1	-	-	-	-	-	-	-	-	0
13	2130	-	-	-	-	-	-	-	-	-	-	-	-	-
14	2131	9	3	-	2	1	7	21	9	5	-	-	-	5
15	2141	-	-	-	-	-	-	-	-	-	1	1	4	1
16	2133	15	13	10	17	13	6	16	12	21	1	11	2	11
17	2137	-	8	5	7	1	6	6	4	8	1	7	4	5
18	2138	-	-	-	5	11	9	8	13	18	2	2	5	6
19	2140	-	-	-	-	-	7	3	5	2	-	-	-	1
20	% Voids	1.60%	1.20%	1.15%	1.32%	0.99%	1.32%	1.63%	1.38%	3.41%	1.24%	1.32%	1.43%	1.50%
21	Total	55	50	42	57	41	52	67	57	109	11	24	34	50
22	Total Citations	3,434	4,165	3,663	4,309	4,127	3,939	4,108	4,129	3,193	889	1,815	2,371	3,345

Voided Citations Summary By Reason

FY 2020		Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	AVERAGE
Void Type														
23	Administrative	18	8	6	7	6	18	38	21	10	1	4	14	13
24	Ambiguous Mrkg /Missing Sign	-	-	-	-	-	-	2	-	-	-	-	-	0
25	Customer Walk Up	2	-	1	-	1	-	-	-	-	1	1	-	1
26	Duplicate	6	7	9	3	4	2	3	9	4	1	2	-	4
27	Meter Malfunction	-	4	2	1	1	-	-	-	-	-	-	-	1
28	Pay By Phone	18	12	9	23	10	15	9	10	12	-	2	2	10
29	Officer Error	7	16	13	23	16	15	13	16	11	7	11	17	14
30	Test	2	-	-	-	-	-	-	-	1	1	-	-	0
31	Visitor	-	-	-	-	1	-	2	-	-	-	2	-	0
32	Printer Error	1	-	-	-	-	-	-	-	-	-	-	-	0
33	Paid Other Luke	1	-	1	-	2	-	-	-	-	-	-	-	0
34	Void By Client Directive	-	3	1	-	-	2	-	1	71*	-	2	1	1
35	TOTAL	55	50	42	57	41	52	67	57	38	11	24	34	44

* On March 17, our officers wrote 71 tickets for non-payment of meters on the day we declared Free Parking due to the COVID-19 virus. The tickets were voided on March 18 per client directive



Citations Aging Report

Five-Year Report Ending July 1, 2020

Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
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TOTALS

Count	1,227	483	273	967	1,885	4,575	8,719	6,904	8,048	920	34,001
Dollar Amt	\$34,555.00	\$19,215.00	\$10,605.00	\$34,280.00	\$79,992.50	\$189,698.00	\$372,845.52	\$295,717.86	\$307,193.50	\$34,410.00	\$1,378,512.38



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Citations Aging Report

Five-Year Report Ending June 1, 2020

Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
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TOTALS

Count	757	305	1,010	1,066	1,681	4,512	8,641	6,947	8,176	1,025	34,120
Dollar Amt	\$22,650.00	\$11,440.00	\$35,490.00	\$43,603.50	\$70,567.00	\$186,588.00	\$370,210.52	\$293,777.86	\$312,878.50	\$40,678.00	\$1,387,883.38



**OFF STREET BY THE NUMBERS
FY 2020**

	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	FY 2020 AVG	FY 19 AVG
MONTHLY CARD HOLDERS BILLED														
1 Victorian Square	383	382	388	389	381	384	374	381	406	366	335	343	376	378
2 Transit Center	1,079	1,061	1,062	1,065	1,067	1,043	1,046	1,055	1,055	1,043	1,039	1,033	1,054	1,107
3 Courthouse	224	241	242	243	245	239	240	240	249	208	211	211	233	224
4 Helix	400	396	395	394	387	384	381	384	384	384	386	385	388	384
5 TOTAL	2,086	2,080	2,087	2,091	2,080	2,050	2,041	2,060	2,094	2,001	1,971	1,972	2,051	2,093

TOTAL AVAILABLE FOR MONTHLY														
6 Victorian Square (384)	-	-	-	-	4	15	10	8	2	42	73	65	18	-
7 Transit Center (777)	-	-	-	-	-	5	9	15	15	27	31	37	12	4
8 Courthouse (518)	-	-	-	-	-	8	2	2	2	43	40	40	11	15
9 Helix (389)	-	-	-	-	7	5	6	16	16	16	14	15	8	4
10 TOTAL (2068)	-	-	-	-	11	33	27	41	35	128	158	157	49	23

11 SPECIAL EVENTS WORKED - VS	3	5	6	8	11	10	12	18	4	-	-	-	6	9
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12 VALIDATIONS SOLD - ALL GARAGES	1,134	2,044	3,056	1,737	2,268	1,174	3,114	3,963	245	-	-	541	1,606	1,533
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	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	FY 2020 AVG	FY 19 AVG
AVERAGE DAILY TRANSACTIONS														
13 Victorian Square	333	264	255	261	261	252	223	236	108	14	34	68	192	293
14 Transit Center	17	11	14	15	13	14	16	26	8	-	1	3	11	50
15 Courthouse	235	169	177	215	190	173	197	204	111	22	21	67	148	215
16 Helix	605	383	419	442	368	356	408	419	225	16	34	67	312	479
17 TOTAL	1,190	827	865	932	832	795	844	885	452	52	90	205	664	1,037

	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	FY 2020 AVG	FY 19 AVG
AVERAGE LENGTH OF STAY - HOURS														
18 Victorian Square	2.8	2.0	2.2	2.7	3.2	2.8	2.1	2.5	2.1	2.0	1.9	1.8	2.3	2.4
19 Transit Center	3.5	2.7	2.8	2.8	3.0	2.7	2.9	2.7	2.7	1.7	3.0	2.9	2.8	3.8
20 Courthouse	2.4	1.9	1.9	2.1	2.1	2.0	2.1	2.3	2.3	3.3	2.4	2.1	2.2	2.0
21 Helix	2.3	1.1	1.1	1.3	1.7	1.4	1.1	1.1	1.2	1.9	2.2	1.6	1.5	1.6
22 CUMULATIVE AVERAGE	2.8	1.9	2.0	2.2	2.5	2.2	2.1	2.1	2.1	2.2	2.4	2.1	2.2	2.5

	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	FY 2020 AVG	FY 19 AVG
AVERAGE TRANSACTION AMOUNT														
23 Victorian Square	\$ 3.87	\$ 4.00	\$ 4.35	\$ 5.43	\$ 6.46	\$ 5.60	\$ 7.90	\$ 7.97	\$ 6.07	\$ 6.30	\$ 6.44	\$ 5.17	\$ 5.80	\$ 5.12
24 Transit Center	\$ 4.98	\$ 5.16	\$ 5.08	\$ 4.99	\$ 5.39	\$ 5.34	\$ 5.61	\$ 5.21	\$ 5.39	\$ 3.46	\$ 5.28	\$ 5.61	\$ 5.13	\$ 7.33
25 Courthouse	\$ 3.99	\$ 3.81	\$ 3.71	\$ 4.14	\$ 4.33	\$ 4.01	\$ 4.22	\$ 4.55	\$ 4.45	\$ 6.77	\$ 3.68	\$ 3.46	\$ 4.26	\$ 4.10
26 Helix	\$ 2.23	\$ 2.16	\$ 2.17	\$ 2.61	\$ 3.73	\$ 2.65	\$ 3.45	\$ 3.35	\$ 3.51	\$ 5.70	\$ 6.89	\$ 3.89	\$ 3.53	\$ 2.99
27 CUMULATIVE AVERAGE	\$ 3.77	\$ 3.78	\$ 3.83	\$ 4.29	\$ 4.98	\$ 4.40	\$ 5.30	\$ 5.27	\$ 4.86	\$ 5.56	\$ 5.57	\$ 4.53	\$ 4.68	\$ 4.89

FY 2020 E.D. Actual Travel Expenses

updated 07/01/20

EVENT	IPMI Leadership Summit - Pittsburg PA	
DATE	October 1-4, 2019	
Room	\$ 196.00	IPMI covered 2 nights
Airfare	\$ -	IPMI covered
Baggage	\$ 60.00	
Parking	\$ 32.00	
Taxi/Shuttle	\$ 79.00	
Food	\$ 34.00	
Sub Total	\$ 401.00	
Conf. Fee	\$ 395.00	
TOTAL	\$ 796.00	

EVENT	T2 User Group Conference - Tucson, AZ	
DATE	November 17-21, 2019	
Room	\$ 885.00	
Airfare	\$ 466.00	
Baggage	\$ 60.00	
Parking	\$ -	
Taxi/Shuttle	\$ 39.00	
Food	\$ 67.00	
Sub Total	\$ 1,517.00	
Conf. Fee	\$ 999.00	
TOTAL	\$ 2,516.00	

EVENT	MSTPA confrence - Sandestin, FL	
DATE	March 2-4, 2020	
Airfare	\$ 376.00	
Baggage	\$ 60.00	
Parking/Shutl	\$ 76.00	
Room	\$ 348.00	
Food	\$ 32.00	
Sub Total	\$ 892.00	
Conf. Fee	\$ 225.00	Actual
TOTAL	\$ 1,117.00	

EVENT	CommerceLex - Leadership Visit - Austin TX	
DATE	May 11-13, 2020	CANX Postponed
Airfare/Room	included	
Parking		
Food		
Sub Total	\$ -	
Conf. Fee	\$ 2,800.00	Actual
TOTAL	\$ 2,800.00	

EVENT	IPI Annual Conference and Trade Show - SanAntonio, TX	
DATE	June 1-5, 2020	CANX
Airfare		
Baggage		
Room		
Parking		
Taxi/Shuttle		
Food		
Sub Total	\$ -	
Conf. Fee	\$ 499.00	Virtual Conf.
TOTAL	\$ 499.00	

FY20 Budget	\$8,000	FY19	Actual	
		Totals	\$ 2,810	In Reimbursed Exp.
		Totals	\$ 4,918	In Conference Fees
FY19 Budget	\$9,700		\$ 7,728	In Total Travel Exp.

Lexington & Fayette County Parking Authority
Statement of Net Position

Substantially All Disclosures Omitted

	As Of 05/31/20	As Of 05/31/19	Variance 05/31/20
Assets			
Current Assets			
Cash	\$ 1,691,447	\$ 2,039,380	\$ (347,933)
Cash-Change Fund	496	12,099	(11,604)
Accounts Receivable	29,883	28,899	985
Prepaid Expenses	184,724	157,577	27,146
Restricted Cash & Cash Equivalents			
Investments-BB&T-Restricted Cash	3,500,000	3,500,000	0
Investments-BB&T-Garage Maintenance Reserve	1,094,803	1,002,481	92,323
Investments-BB&T-Unrealized G/L	2,156	97	2,059
Investments-BB&T-Accrued Interest	23,776	23,987	(211)
Total Restricted Cash & Equivalents	<u>4,620,735</u>	<u>4,526,565</u>	<u>94,171</u>
Total Current Assets	<u>6,527,285</u>	<u>6,764,520</u>	<u>(237,235)</u>
Non-Current Assets			
Capital Assets			
Land	7,585,094	7,585,094	0
Parking Facilities & Improvements	12,271,766	10,794,871	1,476,894
Equipment & Furniture	2,278,902	2,080,537	198,366
Construction In Progress	719,819	1,158,220	(438,401)
Computer Software	10,850	10,850	0
Total Capital Assets	<u>22,866,431</u>	<u>21,629,572</u>	<u>1,236,859</u>
Less: Accumulated Depreciation	<u>(4,556,080)</u>	<u>(3,821,775)</u>	<u>(734,305)</u>
Total Capital Assets, Net of Accumulated Depreciation	<u>18,310,351</u>	<u>17,807,797</u>	<u>502,554</u>
Total Non-Current Assets	<u>18,310,351</u>	<u>17,807,797</u>	<u>502,554</u>
Total Assets	<u>\$ 24,837,636</u>	<u>\$ 24,572,318</u>	<u>\$ 265,318</u>
Liabilities and Net Assets			
Current Liabilities			
Accounts Payable and Accrued Liabilities	\$ 323,103	\$ 309,491	\$ 13,612
Compensated Absences	10,546	13,511	(2,965)
Deposits Payable	4,695	4,695	0
Note Payable	412,628	405,060	7,568
Deferred Revenue	14,300	0	14,300
Total Current Liabilities	<u>765,272</u>	<u>732,757</u>	<u>32,515</u>
Non-Current Liabilities			
Note Payable	2,479,549	2,895,658	(416,109)
Compensated Absences	10,547	13,511	(2,965)
Deposits Payable	3,400	0	3,400
Total Non-Current Liabilities	<u>2,493,496</u>	<u>2,909,169</u>	<u>(415,674)</u>
Total Liabilities	<u>3,258,768</u>	<u>3,641,926</u>	<u>(383,159)</u>
Net Position			
Capital Assets Net of Debt	15,418,173	14,507,080	911,094
Restricted-Garage Maintenance Reserve	1,120,736	1,028,231	92,504
Restricted-Capital Asset Mgmt Program	3,500,000	3,500,000	0
Unrestricted	1,539,959	1,895,081	(355,121)
Total Net Position	<u>21,578,868</u>	<u>20,930,392</u>	<u>648,477</u>
Total Liabilities and Net Assets	<u>\$ 24,837,636</u>	<u>\$ 24,572,318</u>	<u>\$ 265,318</u>

No assurance is provided on these financial statements.

Lexington and Fayette County Parking Authority
Statement of Cash Flows

Substantially All Disclosures Omitted

	<u>Month To Date</u> <u>5/31/2020</u>	<u>Year To Date</u> <u>5/31/2020</u>
Cash Flows from Operating Activities		
Cash received from parking customers	\$ 149,172	\$ 3,896,069
Cash received from commercial property renters	1,589	43,951
Cash received from other sources (interest / misc)	5,854	86,766
Cash payments to suppliers for goods and services	(44,885)	(2,775,390)
Cash payments to employees for services	(49,884)	(278,927)
Cash payments of related party payables to LFUCG	(2,311)	(4,782)
Net Cash Provided by Operating Activities	<u>59,535</u>	<u>967,687</u>
Cash Flows from Noncapital Financing Activities		
Cash payments on Note Payable	(34,476)	(374,934)
Net Cash Used in Noncapital Financing Activities	<u>(34,476)</u>	<u>(374,934)</u>
Cash Flows from Capital and Investing Activities		
Net Changes in Restricted Investments	17,924	(59,170)
Purchases of Capital Assets	(145,235)	(991,925)
Funds received from grants	-	7,259
Net Changes in Capital and Investing Activities	<u>(127,311)</u>	<u>(1,043,836)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(102,252)	(451,083)
Cash and Cash Equivalents, Beginning of Period	1,794,195	2,143,026
Cash and Cash Equivalents, End of Period	<u>\$ 1,691,943</u>	<u>\$ 1,691,943</u>
Reconciliation of Operating Income to Net Cash Flows		
Provided by Operating Activities		
Change in Net Position	\$ (105,451)	\$ 867,560
Adjustments to Reconcile Operating Income to Net Cash		
Provided by Operating Activities:		
Unrealized losses (gains) on investments	(1,267)	(400)
Depreciation and Amortization	61,396	670,771
Loss (gain) on Disposal of Assets	-	(9,382)
Funds received from grants	-	(7,259)
Changes in Assets and Liabilities:		
Accounts Receivable	(15,252)	11,196
Prepaid Expenses	-	(184,723)
Accrued Interest	(23,776)	(23,776)
Accounts Payable and Accrued Liabilities	143,885	(356,300)
Net Cash Provided by Operating Activities	<u>\$ 59,535</u>	<u>\$ 967,687</u>

No assurance is provided on these financial statements.

Lexington & Fayette County Parking Authority
Management Report
FY Revenues and Expenses - Budget vs. Actual

Substantially All Disclosures Omitted

	Month End 5/31/2020	Month End 5/31/2020	Variance 5/31/2020	FYTD 5/31/2020	FYTD 5/31/2020	Variance 5/31/2020	Annual Budget 6/30/2020	
	Actual	FYE Budget		Actual	FYE Budget		FYE Budget	
Revenue								
Revenue OnStreet								
1	Parking - Monthly Rental	\$ 4,855	\$ 8,167	\$ (3,312)	\$ 102,493	\$ 89,837	\$ 12,656	\$ 98,004
2	Parking - Meter Collections	15,536	115,422	(99,886)	964,773	1,317,980	(353,207)	1,444,144
3	Parking - Fines	30,760	78,200	(47,440)	800,154	888,122	(87,968)	968,638
4	Overage/Shortage/Fees	0	0	0	(30)	0	(30)	0
5	Total Revenue OnStreet	51,151	201,789	(150,638)	1,867,390	2,295,939	(428,549)	2,510,786
Revenue OffStreet								
6	Parking - Monthly Rental	106,483	112,920	(6,437)	1,222,581	1,242,120	(19,539)	1,355,400
7	Parking - Transient Rental	5,511	63,686	(58,175)	576,130	729,369	(153,239)	799,242
8	Parking - Event	11	2,500	(2,489)	177,200	206,000	(28,800)	208,500
9	Parking - Validations	1,233	3,720	(2,487)	38,759	42,594	(3,835)	46,686
10	Parking - Fines	50	0	50	525	0	525	0
11	Overage/Shortage/Fees	(15)	0	(15)	2,287	0	2,287	0
12	Total Revenue OffStreet	113,273	182,826	(69,553)	2,017,482	2,220,083	(202,601)	2,409,828
13	Commercial Property Rental	1,589	4,967	(3,378)	43,951	54,637	(10,686)	59,604
14	Miscellaneous Income	2	0	2	3,820	0	3,820	0
15	Total Revenue	166,015	389,582	(223,567)	3,932,643	4,570,659	(638,016)	4,980,218
Operating Expenses								
OnStreet Operating Expenses								
16	Lanier Operating Expenses	66,783	90,071	23,288	805,445	1,007,963	202,518	1,104,023
17	Property & Casualty Excess Insurance	0	0	0	996	1,440	444	1,440
18	Bank & Credit Card Fees	1,168	11,000	9,832	110,075	121,000	10,925	132,000
19	Total OnStreet Operating Expenses	67,951	101,071	33,120	916,516	1,130,403	213,887	1,237,463
OffStreet Operating Expenses								
20	Lanier Operating Expenses	96,598	92,633	(3,965)	773,347	1,022,774	249,427	1,112,657
21	Property & Casualty Excess Insurance	0	0	0	57,120	57,501	381	57,501
22	Bank & Credit Card Fees	313	4,584	4,271	42,327	50,424	8,097	55,008
23	Utilities	8,912	10,166	1,254	112,306	111,826	(480)	121,992
24	Interest Expense	5,254	6,667	1,413	62,092	73,333	11,241	80,000
25	Total OffStreet Operating Expenses	111,077	114,050	2,973	1,047,192	1,315,858	268,666	1,427,158
26	Personnel Expenses	27,697	25,872	(1,825)	299,473	284,592	(14,881)	310,464
Administrative Expenses								
27	Property & Casualty Excess Insurance	0	0	0	35,884	37,400	1,516	37,400
28	Bank & Credit Card Fees	24	0	(24)	2,045	0	(2,044)	0
29	Other Professional Services	9,062	18,950	9,887	133,860	208,450	74,589	227,400
30	Rent/Lease Expenses	876	876	0	9,634	9,636	2	10,512
31	Landline Phones	394	442	49	4,355	4,862	507	5,304
32	Business Travel & Training	0	1,625	1,625	15,780	17,875	2,095	19,500
33	Dues Subscriptions & Publications	0	258	258	5,631	2,838	(2,793)	3,096
34	Office Supplies	108	583	475	5,110	6,413	1,303	6,996
35	Office Machines & Equipment	0	208	208	0	2,288	2,288	2,496
36	Office Repairs & Maintenance	0	125	125	320	1,375	1,056	1,500
37	Mileage Expense	0	33	33	0	363	363	396
38	Operating Contingency	0	7,500	7,500	18,500	82,500	64,000	90,000
39	Total Administrative Expenses	10,464	30,600	20,136	231,119	374,000	142,882	404,600
40	Total Operating Expenses	217,189	271,593	54,404	2,494,300	3,104,853	610,554	3,379,685
Change in Net Position Before Capital & Othe								
41	Financing	(51,174)	117,989	(169,163)	1,438,343	1,465,806	(27,462)	1,600,533
Expenses For Capital Assets								
42	Depreciation & Amortization	61,396	56,601	(4,795)	670,770	622,613	(48,158)	679,214
43	Total Expenses For Capital Assets	61,396	56,601	(4,795)	670,770	622,613	(48,158)	679,214
Other Financing Sources								
44	Grants Received	0	0	0	7,259	0	7,260	0
45	Interest Income	5,852	9,000	(3,148)	82,946	99,000	(16,055)	108,000
46	Gain (Loss) on Disposal of Assets	0	0	0	9,382	0	9,382	0
47	Unrealized Gain / Loss on Investments	1,267	0	1,267	400	0	400	0
48	Total Other Financing Sources	7,119	9,000	(1,881)	99,987	99,000	987	108,000
49	Total Change in Net Position	\$ (105,451)	\$ 70,388	\$ (175,839)	\$ 867,560	\$ 942,193	\$ (74,633)	\$ 1,029,319

No assurance is provided on these financial statements.

**Lexington & Fayette County Parking Authority
Management Report
Capital Expenditures**

Substantially All Disclosures Omitted

	FYTD 05/31/20 <small>Actual</small>	Year Ending 06/30/19 <small>Actual</small>	Year To Date 05/31/20 <small>Capital Expenditures</small>	FYTD 06/30/20 <small>Annual Cap Ex Budget</small>
Capital Assets				
Land	7,585,094	7,585,094	0	0
Parking Facilities & Improvements	12,271,766	12,144,374	127,391	2,375,250
Equipment & Furniture	2,278,903	1,996,555	282,348	323,000
Construction In Progress	719,818	128,249	591,570	0
Computer Software	10,850	10,850	0	0
Total Capital Assets	<u>22,866,431</u>	<u>21,865,122</u>	<u>1,001,309</u>	<u>2,698,250</u>

No assurance is provided on these financial statements.



LEXPARK
On-Street Financial Report
May 31, 2020
Location 21081200



Description	Current Actual	% of Total Revenue	Current Budget	Current Variance		YTD Actual	% of Total Revenue	YTD Budget	YTD Variance
Revenue									
1 Meter Receipts	\$ 9,166	18%	\$ 107,419	\$ (98,253)	A	\$ 911,830	49%	\$ 1,229,948	\$ (318,117)
2 Permit Sales/Monthly Permit Sales	\$ 4,855	9%	\$ 6,800	\$ (1,945)		\$ 92,006	5%	\$ 91,200	\$ 806
3 Violation Tickets	\$ 30,759	60%	\$ 73,160	\$ (42,401)	A	\$ 776,571	42%	\$ 832,682	\$ (56,111)
4 Bag Rental Fees	\$ 6,370	12%	\$ 8,003	\$ (1,633)		\$ 56,461	3%	\$ 88,033	\$ (31,572)
5 Booting Fees	\$ -	0%	\$ 5,040	\$ (5,040)		\$ 25,295	1%	\$ 55,440	\$ (30,145)
6 Total Revenue	\$ 51,150		\$ 200,422	\$ (149,272)		\$ 1,862,163		\$ 2,297,303	\$ (435,139)
Expenses									
Payroll									
7 Salaries & Wages	\$ 38,194		\$ 38,558	\$ 365		\$ 383,956		\$ 433,012	\$ 49,056
8 Payroll Taxes	\$ 5,542		\$ 5,595	\$ 53		\$ 55,732		\$ 62,830	\$ 7,098
9 Workers Comp Ins	\$ 2,387		\$ 2,410	\$ 23		\$ 24,006		\$ 27,063	\$ 3,058
10 Liability Insurance	\$ 1,599		\$ 1,599	\$ -		\$ 17,755		\$ 17,594	\$ (161)
11 Employee Health Insurance	\$ 5,320		\$ 5,070	\$ (250)		\$ 40,959		\$ 55,770	\$ 14,811
12 Total Payroll	\$ 53,042	104%	\$ 53,233	\$ 191		\$ 522,406	28%	\$ 596,269	\$ 73,862
Field									
13 Uniforms	\$ -		\$ 250	\$ 250		\$ 954		\$ 2,000	\$ 1,046
14 Hiring/Training	\$ 137		\$ 137	\$ -		\$ 1,564		\$ 1,508	\$ (56)
15 Equipment	\$ -		\$ -	\$ -		\$ 61		\$ -	\$ (61)
16 Vehicle Expense	\$ 1,285		\$ 1,280	\$ (5)		\$ 12,615		\$ 14,081	\$ 1,466
17 EMS/IPS/PBP/CCS Service Fees	\$ 3,631		\$ 22,698	\$ 19,066		\$ 183,506		\$ 250,023	\$ 66,517
18 Professional Services/Fees	\$ 1,954		\$ 517	\$ (1,437)	G	\$ 15,111		\$ 5,685	\$ (9,425)
19 General Supplies	\$ 56		\$ 3,017	\$ 2,961		\$ 18,875		\$ 33,183	\$ 14,308
20 Repairs - Maintenance	\$ 618		\$ 1,550	\$ 932		\$ 30,066		\$ 17,050	\$ (13,016)
21 Total Field	\$ 7,681	15%	\$ 29,448	\$ 21,767		\$ 262,751	14%	\$ 323,531	\$ 60,780
Office									
22 Communications/Telephones	\$ 1,365		\$ 1,391	\$ 26		\$ 18,789		\$ 16,714	\$ (2,075)
23 Office Supplies	\$ 91		\$ -	\$ (91)		\$ 1,665		\$ 833	\$ (832)
24 Printing & Design/Ticket Purchase	\$ 696		\$ 548	\$ (147)		\$ 12,571		\$ 6,032	\$ (6,539)
25 Postage/Dues & Memberships	\$ 880		\$ 1,405	\$ 525		\$ 12,548		\$ 15,422	\$ 2,875
26 Employee Incentive	\$ -		\$ 175	\$ 175		\$ 85		\$ 1,925	\$ 1,840
27 Total Office	\$ 3,031	6%	\$ 3,520	\$ 488		\$ 45,658	2%	\$ 40,926	\$ (4,731)
Miscellaneous									
28 Customer Refund	\$ -		\$ -	\$ -		\$ 60		\$ -	\$ (60)
29 Base Management Fee	\$ 1,465		\$ 1,465	\$ -		\$ 16,120		\$ 16,120	\$ -
30 Management Incentive Fee	\$ 1,478		\$ 2,319	\$ 841		\$ 27,853		\$ 25,509	\$ (2,344)
31 Dues & Subscriptions	\$ 86		\$ 86	\$ -		\$ 5,811		\$ 5,610	\$ (201)
32 Total Miscellaneous	\$ 3,029	6%	\$ 3,870	\$ 841		\$ 49,843	3%	\$ 47,239	\$ (2,605)
33 Total Expenses	\$ 66,783	131%	\$ 90,071	\$ 23,287		\$ 880,658	47%	\$ 1,007,964	\$ 127,306
34 Net Income (Loss)	\$ (15,633)		\$ 110,351	\$ (125,984)		\$ 981,505		\$ 1,289,338	\$ (307,833)

Variance Notes

- A. Variances due to the COVID-19 pandemic resulting in fewer citation written in the month.
- B. YTD Variance due to an overall decrease in demand/requests of bag rentals compared to the previous FY from which the budget was derived.
- C. Variance due to the overall decrease in the number of boots as well as the slightly reduced boot fees collected by LexPark resulting from the implementation of the Barnacle booting system. The 2nd LPR vehicle hasn't produced as many immobilizations as expected.
- D. Variance due in part to not yet utilizing contingency funds for employee appreciation/bonus payouts. Utilization of these funds is to be determined based on the pending impacts of the COVID-19 epidemic.
- E. EMS/IPS/PBP/CCS variance due in part to not receiving the large T2 subscription invoice which is due in June.

f/g. YTD repairs mctc variance due to multiple out of warranty IPS meter repairs. Professional Svcs Variance due to \$500 attny letterhead & \$240 office plumbing exp.



LEXPARK
Garage Financial Report
May 31, 2020
Location 21081201..21081204



Description	Current Actual	% of Total Revenue	Current Budget	Current Variance		YTD Actual	% of Total Revenue	YTD Budget	YTD Variance	
Revenue										
1 Monthly	\$ 86,390	93%	\$ 112,950	\$ (26,560)	A	\$ 1,222,186	61%	\$ 1,242,450	\$ (20,264)	
2 Violation Tickets	\$ 50	0%	\$ 1,000	\$ (950)		\$ 505	0%	\$ 11,700	\$ (11,195)	C
3 Transient	\$ 5,507	6%	\$ 63,685	\$ (58,177)	B	\$ 572,136	29%	\$ 729,189	\$ (157,053)	
4 Stamp/Validation	\$ 1,233	1%	\$ 3,720	\$ (2,488)		\$ 38,719	2%	\$ 42,594	\$ (3,875)	
5 Event	\$ -	0%	\$ 2,500	\$ (2,500)		\$ 173,777	9%	\$ 206,000	\$ (32,223)	D
6 Total Revenue	\$ 93,180		\$ 183,855	\$ (90,675)		\$ 2,007,323		\$ 2,231,933	\$ (224,610)	
Expenses										
Payroll										
7 Salaries & Wages	\$ 22,750		\$ 36,832	\$ 14,083	E	\$ 303,734		\$ 413,323	\$ 109,589	E
8 Payroll Taxes	\$ 3,301		\$ 5,344	\$ 2,043		\$ 44,072		\$ 59,973	\$ 15,901	
9 Workers Comp Ins	\$ 1,422		\$ 2,302	\$ 880		\$ 18,983		\$ 25,833	\$ 6,849	
10 Liability Insurance	\$ 2,948		\$ 2,948	\$ -		\$ 32,432		\$ 32,432	\$ -	
11 Employee Health Insurance	\$ 2,701		\$ 5,501	\$ 2,801		\$ 14,744		\$ 60,516	\$ 45,772	
12 Total Payroll	\$ 33,122	36%	\$ 52,928	\$ 19,807		\$ 413,965	21%	\$ 592,076	\$ 178,111	
Field										
13 Uniforms	\$ -		\$ 400	\$ 400		\$ 658		\$ 4,400	\$ 3,742	
14 Hiring/Training	\$ 155		\$ 155	\$ -		\$ 1,700		\$ 1,700	\$ -	
15 Repairs - Maintenance	\$ 475		\$ 12,500	\$ 12,025		\$ 61,217		\$ 59,500	\$ (1,717)	
16 Vehicle Expense	\$ 1,072		\$ 810	\$ (262)		\$ 11,717		\$ 8,910	\$ (2,807)	
Equipment	\$ -		\$ -	\$ -		\$ 7,855		\$ -	\$ (7,855)	
17 EMS/IPS/PBP/CCS Service Fees	\$ 4,802		\$ 4,135	\$ (667)		\$ 73,449		\$ 48,911	\$ (24,538)	F
Snow Removal	\$ -		\$ -	\$ -		\$ 18,274		\$ 45,000	\$ 26,726	
18 Professional Services/Fees	\$ 7,308		\$ 9,774	\$ 2,465		\$ 84,981		\$ 106,111	\$ 21,131	
19 Repairs - Sweeper	\$ -		\$ 619	\$ 619		\$ 3,446		\$ 4,751	\$ 1,306	
20 General Supplies	\$ 739		\$ 4,167	\$ 3,428		\$ 38,473		\$ 45,833	\$ 7,361	
21 Elevator Maintenance	\$ 43,844		\$ 1,667	\$ (42,177)	G	\$ 71,509		\$ 18,333	\$ (53,175)	
22 Pressure Washing	\$ -		\$ -	\$ -		\$ -		\$ 20,660	\$ 20,660	
23 Damages - Billable	\$ -		\$ -	\$ -		\$ 390		\$ -	\$ (390)	
24 Total Field	\$ 58,395	63%	\$ 34,226	\$ (24,169)		\$ 373,667	19%	\$ 364,111	\$ (9,557)	
Office										
25 Communications	\$ 1,539		\$ 1,151	\$ (389)		\$ 10,962		\$ 14,249	\$ 3,287	
26 Office Supplies	\$ 103		\$ 221	\$ 118		\$ 1,335		\$ 2,400	\$ 1,065	
27 Printing & Design	\$ 53		\$ 618	\$ 565		\$ 4,385		\$ 6,802	\$ 2,417	
28 Postage	\$ 343		\$ 292	\$ (51)		\$ 8,743		\$ 3,208	\$ (5,535)	
29 Total Office	\$ 2,038	2%	\$ 2,282	\$ 244		\$ 25,425	1%	\$ 26,659	\$ 1,234	
Miscellaneous										
30 Customer Refund	\$ -		\$ -	\$ -		\$ 34		\$ -	\$ (34)	
31 Base Management Fee	\$ 2,701		\$ 2,701	\$ -		\$ 29,713		\$ 29,713	\$ -	
32 Dues & Subscriptions	\$ 342		\$ 342	\$ -		\$ 9,188		\$ 5,648	\$ (3,540)	H
33 Total Miscellaneous	\$ 3,043	3%	\$ 3,043	\$ -		\$ 38,934	2%	\$ 35,360	\$ (3,574)	
34 Total Expenses	\$ 96,598	104%	\$ 92,479	\$ (4,118)		\$ 851,991	42%	\$ 1,018,206	\$ 166,215	
35 Net Income (Loss)	\$ (3,418)		\$ 91,375	\$ (94,793)		\$ 1,155,332		\$ 1,213,727	\$ (58,395)	

Variance Notes

A/B Monthly Variance due to LFUCG quarterly payment for monthly parking posting during the month of March at the Transit Center. Transient Variance caused by decreased traffic of approximately 80% due to COVID-19

C YTD Variance due to an overall fewer number of violations occurring at the Transit Center Garage. We anticipated a higher number of violators and a better enforcement from our officer.

D Our YTD variance is primarily due to a cancellation of all events since March 15 (Covid-19 Pandemic).

E Variance due to not replacing 2 full-time employees whom quit just prior to the pandemic & not utilizing contingency funds for employee appreciation/bonus payouts/2 months unused garage manager expense.

F YTD Variance due to higher than anticipated costs for repair of Scheidt-Bachmann equipment. For example, we paid \$7855 for a Dell Rack Server and a weekend Intervio repair of \$2200. Mthly maintenance fees are \$4449 plus \$2k quarterly chipcoin replacements

G/H Variance due to a \$42170 elevator jack replacement at Transit Center. YTD Dues variance due to more employees utilizing the YMCA benefit that is graciously offered by

Lexington/ Fayette Co Parking Authority**23**Balance Sheet
May 31, 2020

ASSETS

Current Assets		
Cash - US Bank	\$	<u>14,880.73</u>
Total Current Assets		14,880.73
Property and Equipment		
Building Improvements		<u>81,518.30</u>
Total Property and Equipment		81,518.30
Other Assets		<u> </u>
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>96,399.03</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Tenant Deposits	\$	<u>5,165.63</u>
Total Current Liabilities		5,165.63
Long-Term Liabilities		<u> </u>
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		5,165.63
Capital		
Beginning Balance Equity		30,139.26
Capital Contribution, Net		(186,300.00)
Retained Earnings		220,583.27
Net Income		<u>26,810.87</u>
Total Capital		<u>91,233.40</u>
Total Liabilities & Capital	\$	<u><u>96,399.03</u></u>

Lexington/ Fayette Co Parking Authority
Income Statement
Compared with Budget
For the Eleven Months Ending May 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Rental Income	\$ 1,600.00	\$ 4,810.00	(3,210.00)	\$ 39,654.71	\$ 46,041.00	(6,386.29)
Income - Utilities	192.60	325.00	(132.40)	3,153.79	2,675.00	478.79
Total Revenues	1,792.60	5,135.00	(3,342.40)	42,808.50	48,716.00	(5,907.50)
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	1,792.60	5,135.00	(3,342.40)	42,808.50	48,716.00	(5,907.50)
Expenses						
Property Management Fee	500.00	500.00	0.00	5,500.00	5,500.00	0.00
Repair & Maintenance	0.00	125.00	(125.00)	2,615.87	2,550.00	65.87
Postage	0.00	0.00	0.00	7.60	6.00	1.60
Commission expense	1,754.16	0.00	1,754.16	7,874.16	0.00	7,874.16
Total Expenses	2,254.16	625.00	1,629.16	15,997.63	8,056.00	7,941.63
Net Income	\$ (461.56)	\$ 4,510.00	(4,971.56)	\$ 26,810.87	\$ 40,660.00	(13,849.13)

Lexington/ Fayette Co Parking Authority
Cash Disbursements Journal
For the Period From May 1, 2020 to May 31, 2020

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account I	Account Description	Line Description	Debit Amount	Credit Amoun
5/1/20	1158	500 100	Property Management Fee Cash - US Bank	Invoice: 7337 Schrader Commercial Properties, LLC	500.00	500.00
5/18/20	1159	528 100	Commission expense Cash - US Bank	Invoice: 7418 Schrader Commercial Properties, LLC	1,754.16	1,754.16
Total					2,254.16	2,254.16

**Lexington/ Fayette Co Parking Authority
General Ledger**

For the Period From May 1, 2020 to May 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Am	Credit Am	Balance
100	5/1/20			Beginning Balance			15,342.29
Cash - US Bank	5/1/20	1158	CDJ	Schrader Commercial Properti		500.00	
	5/7/20	050720	CRJ	Spotz, LLC	1,600.00		
	5/7/20	050720	CRJ	Spotz, LLC	75.33		
	5/18/20	1159	CDJ	Schrader Commercial Properti		1,754.16	
	5/21/20	052120	CRJ	Crreatures of Whim	54.18		
	5/21/20	052120	CRJ	Savane Silver	63.09		
				Current Period Change	1,792.60	2,254.16	-461.56
	5/31/20			Ending Balance			14,880.73
155	5/1/20			Beginning Balance			81,518.30
Building Improvements	5/31/20			Ending Balance			81,518.30
231	5/1/20			Beginning Balance			-5,165.63
Tenant Deposits	5/31/20			Ending Balance			-5,165.63
349	5/1/20			Beginning Balance			-30,139.26
Beginning Balance Equity	5/31/20			Ending Balance			-30,139.26
350	5/1/20			Beginning Balance			186,300.00
Capital Contribution, Net	5/31/20			Ending Balance			186,300.00
352	5/1/20			Beginning Balance			-220,583.2
Retained Earnings	5/31/20			Ending Balance			-220,583.2
400	5/1/20			Beginning Balance			-38,054.71
Rental Income	5/7/20	050720	CRJ	Spotz, LLC - Invoice: 128 - 20		1,600.00	
				Current Period Change		1,600.00	-1,600.00
	5/31/20			Ending Balance			-39,654.71
401	5/1/20			Beginning Balance			-2,961.19
Income - Utilities	5/7/20	050720	CRJ	Spotz, LLC - Electric 3/4/20 - 4		75.33	
	5/21/20	052120	CRJ	Crreatures of Whim - Electric		54.18	
	5/21/20	052120	CRJ	Savane Silver - Electric 3/4/2		63.09	
				Current Period Change		192.60	-192.60
	5/31/20			Ending Balance			-3,153.79
500	5/1/20			Beginning Balance			5,000.00
Property Management Fee	5/1/20	1158	CDJ	Schrader Commercial Properti	500.00		
				Current Period Change	500.00		500.00
	5/31/20			Ending Balance			5,500.00
511	5/1/20			Beginning Balance			2,615.87
Repair & Maintenance	5/31/20			Ending Balance			2,615.87

Lexington/ Fayette Co Parking Authority
General Ledger

For the Period From May 1, 2020 to May 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Am	Credit Am	Balance
526 Postage	5/1/20			Beginning Balance			7.60
	5/31/20			Ending Balance			7.60
528 Commission expense	5/1/20			Beginning Balance			6,120.00
	5/18/20	1159	CDJ	Schrader Commercial Properti	1,754.16		
				Current Period Change	1,754.16		1,754.16
	5/31/20			Ending Balance			7,874.16

Lexington/ Fayette Co Parking Authority
Account Reconciliation
As of May 31, 2020
100 - Cash - US Bank
Bank Statement Date: May 31, 2020

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance	15,342.29
Add: Cash Receipts	1,792.60
Less: Cash Disbursements	(2,254.16)
Add (Less) Other	
Ending GL Balance	<u>14,880.73</u>
Ending Bank Balance	14,880.73
Add back deposits in transit	
Total deposits in transit	
(Less) outstanding checks	
Total outstanding checks	
Add (Less) Other	
Total other	
Unreconciled difference	<u>0.00</u>
Ending GL Balance	<u>14,880.73</u>

Lexington & Fayette County Parking Authority
LPA Proposed FY21 Budget

As of Date:

06.30.20

	FY20 Annual Budget 06/30/2019	FY20 Actuals 6/30/2020	Variance 6/30/2020	PROPOSED FY21 Annual Budget 6/30/2021	Actual/Budget FY20 / FY21 Variance 6/30/2020
OPERATING BUDGET					
Revenue					
Revenue OnStreet					
Parking - Monthly Rental	98,000	109,296	11,296	98,000	(11,296)
Parking - Meter Collections	1,444,144	1,013,410	(430,734)	900,000	(113,410)
Parking - Fines	981,438	831,652	(149,786)	700,000	(131,652)
Overage/Shortage/Fees		(30)			
Total Revenue OnStreet	2,523,582	1,954,328	(569,224)	1,698,000	(256,358)
Revenue OffStreet					
Parking - Monthly Rental	1,355,400	1,326,783	(28,617)	1,100,000	(226,783)
Parking - Transient Rental	799,242	589,450	(209,792)	490,000	(99,450)
Parking - Event	208,500	177,200	(31,300)	0	(177,200)
Parking - Validations	46,686	40,258	(6,428)	38,000	(2,258)
Parking - Fines		525			
Overage/Shortage/Fees		2,288	2,288		(2,288)
Total Revenue OffStreet	2,409,828	2,136,504	(276,137)	1,628,000	(505,691)
Commercial Property Revenue Net					
Commercial Property Rental	59,600	42,595	(17,005)	39,000	(3,595)
Total Commercial Property Revenue Net	59,600	42,595	(17,005)	39,000	(3,595)
Total Grants Received			0		0
Miscellaneous Income		3,819	3,819		(3,819)
Total Revenue	4,993,010	4,137,246	(858,547)	3,365,000	(769,463)
Operating Expenses					
OnStreet Operating Expenses					
Lanier Operating Expenses	1,104,023	913,766	(190,257)	1,010,971	97,205
Property & Casualty Excess Insurance	1,440	995	(445)	1,100	105
Bank & Credit Card Fees	132,000	116,735	(15,265)	115,000	(1,735)
Total OnStreet Operating Expenses	1,237,463	1,031,496	(205,967)	1,127,071	95,575
OffStreet Operating Expenses					
Lanier Operating Expenses	1,112,657	856,350	(256,307)	896,610	40,260
Property & Casualty Excess Insurance	57,500	57,120	(380)	57,500	380
Bank & Credit Card Fees	55,000	46,325	(8,675)	45,000	(1,325)
Utilities	122,000	121,306	(694)	122,000	694
Interest Expense	80,000	67,692	(12,308)	70,000	2,308
Total OffStreet Operating Expenses	1,427,157	1,148,793	(278,364)	1,191,110	42,317
Personnel Expenses					
Administrative Expenses					
Property & Casualty Excess Insurance	37,400	35,885	(1,515)	31,000	(4,885)
Bank & Credit Card Fees		2,645			(2,645)
Other Professional Services	227,400	153,859	(73,541)	232,400	78,541
Rent/Lease Expenses	10,510	10,510	0	10,510	0
Landline Phones	5,300	4,752	(548)	5,300	548
Business Travel & Training	19,500	15,781	(3,719)	13,800	(1,981)
Dues Subscriptions & Publications	3,100	5,631	2,531	5,700	69
Office Supplies	7,000	5,611	(1,389)	7,000	1,389
Office Machines & Equipment	2,500		(2,500)	2,500	2,500
Office Repairs & Maintenance	1,500	354	(1,146)	1,500	1,146
Mileage Expense	400	0	(400)	400	400
Operating Contingency	90,000	18,500	(71,500)	30,000	11,500
Total Administrative Expenses	404,610	253,528	(153,727)	340,110	86,582
Total Operating Expenses	3,379,690	2,760,089	(622,246)	2,972,683	212,594
Change in Net Position Before Depreciation					
Other Financing Sources					
Depreciation & Amortization	679,214	740,337	61,123	760,000	19,663
Transfers in from Reserves				367,683	367,683
Grants Received		7,260			
Interest Income		83,594			
Gain (Loss) on Disposal of Assets		9,383			
Unrealized Gain / Loss on Investments		400			
Total Other Financing Sources	0	100,637	0	367,683	367,683
Total Change in Net Position	\$ 934,106	\$ 737,457	\$ (297,424)	\$ 0	\$ (634,037)
Capital Expenditures					
Parking Repairs & Maintenance	3,000,000	1,000,000	2,000,000	3,923,764	2,923,764

LPA CapEx 10Yr Budget FY19-FY29

Updated 06/30/20

Project Description	TOTAL	FY19 Actual	FY20 Budget	FY20 Actual	FY21 Budget	FY21 Actual	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
Transit Center Garage CAMP														
Structural / Immediate Repairs	\$ 716,775	\$ 43,500	\$ 250,000	\$ 531,006	\$ 500,000	\$ 279,875	\$ 128,000	\$ 21,250	\$ 105,250	\$ 11,000	\$ 22,500	\$ 52,700	\$ 52,700	
Highly Recommended Repairs	\$ 438,750	\$ 303,000				\$ 24,500	\$ 20,000	\$ 47,500	\$ 29,250		\$ 18,000	\$ 17,250	\$ 17,250	
Preventative Maintenance Repairs	\$ 1,253,200	\$ 191,250				\$ 55,250	\$ 510,500	\$ 34,250				\$ 215,100	\$ 215,100	
Energy Efficiency / Aesthetics Repairs	\$ 155,900	\$ 50,500					\$ 34,250					\$ 7,950	\$ 7,950	
Helix Garage CAMP														
Structural / Immediate Repairs	\$ 250,250	\$ 88,000	\$ 250,000	\$ 120,880	\$ 500,000		\$ 22,500		\$ 65,750	\$ 74,000		\$ -	\$ -	
Highly Recommended Repairs	\$ 256,500	\$ 93,750					\$ 20,000		\$ 77,250	\$ 260,000	\$ 90,000	\$ 32,750	\$ 32,750	
Preventative Maintenance Repairs	\$ 785,600	\$ 32,000					\$ 285,500					\$ 59,050	\$ 59,050	
Energy Efficiency / Aesthetics Repairs	\$ 168,250	\$ 54,250					\$ 33,000		\$ 77,000			\$ 2,000	\$ 2,000	
Victorian Square Garage CAMP														
Structural / Immediate Repairs	\$ 332,350	\$ 245,750	\$ 250,000	\$ 312,236	\$ 500,000				\$ 17,250	\$ 14,750		\$ 27,300	\$ 27,300	
Highly Recommended Repairs	\$ 348,050	\$ 66,000						\$ 380,500	\$ 230,750	\$ 179,750		\$ 25,650	\$ 25,650	
Preventative Maintenance Repairs	\$ 828,500	\$ 72,750										\$ 97,750	\$ 97,750	
Energy Efficiency / Aesthetics Repairs	\$ 78,400	\$ 22,500								\$ 11,000		\$ 22,450	\$ 22,450	
Courthouse Garage CAMP														
Structural / Immediate Repairs	\$ 57,200	\$ 44,750	\$ 250,000	\$ 110,805	\$ 500,000				\$ 7,250			\$ 2,600	\$ 2,600	
Highly Recommended Repairs	\$ 663,350	\$ 181,000							\$ 20,750	\$ 89,250		\$ 49,550	\$ 49,550	
Preventative Maintenance Repairs	\$ 106,000	\$ 37,750							\$ 39,000	\$ 29,250		\$ 73,350	\$ 73,350	
Energy Efficiency / Aesthetics Repairs	\$ 61,950	\$ 11,500							\$ 32,000	\$ 12,750		\$ 2,850	\$ 2,850	
Transit Center Garage Gateless Project														
Elevator Upgrades	\$ 120,297	\$ 120,297												
Elevator Upgrades														
HVAC @ Broadway Shoppes	\$ 254,000			\$ 129,000				\$ 55,000				\$ 70,000		
Safety Fence & Architectural Lighting	\$ 10,000		\$ 10,000		\$ 10,000									
Structural Maintenance Reserve	\$ 367,880		\$ 100,000	\$ 136,231	\$ 231,649									
Replacement of LPA Copier/Printer/Fax	\$ 5,000,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000		\$ 9,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	
Meter Replacement/Upgrades *	\$ 9,000		\$ 9,000											
LPR System	\$ 320,798		\$ 168,000	\$ 188,798	\$ 24,000			\$ 27,000	\$ 27,000	\$ 27,000	\$ 27,000	\$ 27,000	\$ 27,000	
PARCS Replacement/Upgrades	\$ 57,360		\$ 55,000	\$ 27,360				\$ 30,000						
SUB TOTAL BEFORE DEBT	\$ 850,000	\$ 2,158,547	\$ 1,942,000	\$ 2,056,316	\$ 3,515,649	\$ 279,875	\$ 1,454,250	\$ 694,750	\$ 1,052,250	\$ 1,286,000	\$ 700,500	\$ 1,188,300	\$ 1,188,300	
Principal Pymt on \$6mm Loan (restoration and upgrades)	\$ 13,490,360	\$ 2,158,547	\$ 1,942,000	\$ 2,056,316	\$ 3,515,649	\$ 279,875	\$ 1,454,250	\$ 694,750	\$ 1,052,250	\$ 1,286,000	\$ 700,500	\$ 1,188,300	\$ 1,188,300	
TOTALS	\$ 3,891,423	\$ 163,383	\$ 399,103	\$ 408,115	\$ 279,875	\$ 1,871,368	\$ 4,040,955	\$ 694,750	\$ 1,052,250	\$ 1,286,000	\$ 700,500	\$ 1,188,300	\$ 1,188,300	

NOTES:

Elevator Upgrades \$140k in upgrades to the 4 Transit Center Elevators at the end of their 30 yr life. \$55k in upgrades to the Helix elevator. \$70k potential at VS for upgrades

HVAC @ Broadway Shoppes A future replacement plan for the 4 units with older HVAC systems (only 1 remaining to replace)

Safety Fence & Arch. Lighting Safety fence around the perimeter of the VS Garage + stainless steel panels with programmable lighting + PARK sign (New Projected total \$367,880, \$136,231 paid in FY20 remainder FY21)

Structural Maintenance Reserve Annual maint. allotment for ongoing structural repairs as well as water proof membrane replacement etc. = \$500,000 per fiscal year

Replacement of LPA Copier/Printer/Fax Current unit purchased in 2013. Projected 5 years useful life (Update: Projecting possible 9 years)

Meter Replacement/Upgrades FY17 Replaced 35 LUKES for \$328,400. FY20 Additional 29 LUKE Corno's purchased for \$188,798. In FY22 will relocate meters due to LFUCG/UK land swap

PARCS Replacement/Upgrades Originally projected new PARCS replacement at the end of a 10yr life on current S&B system. FY21 budgeting for replacement of PARCS at Victorian Square, Courthouse & Helix Garages) \$750,000 total

LPR System Mobile License Plate Recognition system hardware and software for second LPR enforcement vehicle + replace 1st system in FY23

Debt Payment on \$6mm Loan (restoration and upgrades) Original FY13/FY14 Projects completed, now making monthly payments of \$37,376.57

FY28 & FY29 CAMP projections are based on the 2028-2032 lump sum totals from original THP assessment and are broken down as per year estimate for that time frame.

Garage Updates

Helix Garage:

- The garage lighting system was programmed with a green scheme in remembrance of KY COVID-19 victims.

Victorian Square Garage:

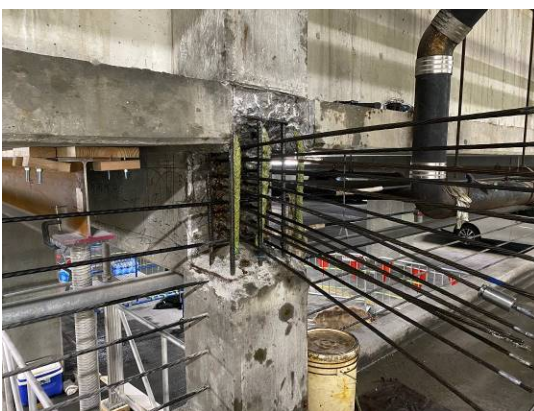
- Jarboe Construction continues work on the façade enhancement project. Jarboe Construction completed installation of the suicide deterrent on the roof level of the garage. Walker Electric completed the electrical rough in related to installation of the LED lighting fixtures. The plumbing rough-in for the Live Wall system is complete.
- The plantings for the LiveWall system are ready for installation. James Greenroofs, located in Colbert, Georgia selected plantings that will provide the best seasonal color and longevity.



- Painting related to the façade enhancements is complete.
- ProClad delivered the perforated stainless-steel materials and the panels are ready for installation by Jarboe Construction.
- Walker Electric began installation of the programmable LED lighting fixtures and components related to the facade enhancement project.
- The expansion of the LEXPARK office is complete. The truck mural was removed from the Short Street facade of Victorian Square Garage and relocated the new conference room. Soundproofing acoustic panels were installed to help alleviate an echo problem in the conference room.

General Garage Notes:

- Everclear Enterprises continues work on the beam repairs at the Transit Center Garage. Project completion is expected by late August. The total project cost is estimated at \$279,875.



- LPA consulted with WP Moore to create bid documents for the remaining original CAMP repair items, as well as next year's repair project scope. Bids are due on July 24, 2020. LPA advised Walter P Moore the budget for the two-year repair cycle is \$2M.
- Following consultation with PRHBTN, LPA has entered negotiations with a local artist to create a mural along the Short Street façade of the Victorian Square Garage in support of Black Lives Matter.
- LPA continues to work with the LEXPARK staff and REEF Parking to explore cost savings initiatives and create maintenance projects in the garages during this economic slowdown.