



May 17, 2018 Board Meeting Agenda

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|-------|--|-----------------------|
| I. | Call to Order/Welcome of Guests | Frazier |
| II. | Approval of Minutes of April 12, 2018 LPA Board Meeting
and March 22, 2018 Specially Called Meeting
<i>Board Action Required</i> | Frazier |
| III. | Update on ED Activities
A. Executive Director Reports
B. Operational Reports
C. LEXPARK Revenue Enhancements – Update
D. RFP for Operational Audit & Best Practices – Update
E. RFP for On and Off-Street Management Services
<i>Board Action Required</i> | Means |
| IV. | Approve LPA and LEXPARK March 2018 Financial Reports
and Schrader Commercial Reports
<i>Board Action Required</i> | Means |
| V. | LPA FY2019 Budget Update | Means |
| VI. | On-Street
A. UK Meter Relocation Request
B. Request for Permanent Meter Removal | Means |
| VII. | Off-Street (Garages)
A. Broadway Shoppes
B. Garage Updates
C. Equipment Changes at the Transit Center Garage – Update | Means |
| VIII. | Town Branch Commons update/Parking Request | Peacher and Baradaran |
| IX. | Comments
Comments from Commissioners/Advisory Committee Members | Frazier |
| X. | Closed Session per KRS 61.810 | Frazier |

Next Meeting: June 14, 2018



Mayor Jim Gray
 Lexington-Fayette Urban County Government
 LEXINGTON & FAYETTE COUNTY PARKING AUTHORITY

SPECIAL CALLED BOARD MEETING MINUTES

March 22, 2018

Called to order: 9:00 a.m. by James H. Frazier, III, Chairman

Location: 162 East Main Street, Ste. 212, Lexington KY 40507

Voting Members: Kenton Ball
 Dee Dee Harbut
 Wayne Masterman
 Trish Vertuca

Executive Director: Gary Means

Item 1 – Call to Order:

Chairman James Frazier noted the attendance of the members; hence quorum was reached, and he called the meeting to order.

Item 2 – Advisory Committee Discussion

Mr. Means presented the Commissioners with a prospective Advisory Committee member, Ms. Rebecca Horine. The Commissioners will vote electronically on her appointment to the Committee.

Item 3 – Management RFP Selection Committee

Mr. Means informs the Commissioners that he is seeking three volunteers for the RFP Selection Committee. He also proposes a seventh member, Mr. Cameron Sherlock.

Item 4 – Closed Session per KRS 61.810 (b)

Mr. Ball makes a motion to enter closed session per KRS 61.810. Ms. Vertuca seconds.

Ms. Harbut makes a motion to exit closed session. Ms. Vertuca seconds.

There being no further business brought before the Board, the meeting adjourned at 10:00am.



Mayor Jim Gray
 Lexington-Fayette Urban County Government
 LEXINGTON & FAYETTE COUNTY PARKING AUTHORITY

BOARD MEETING MINUTES

April 12, 2018

Called to order: 10:00 a.m. by James H. Frazier, III, Chairman

Location: 162 East Main Street, Ste. 212, Lexington KY 40507

Voting Members: Kenton Ball
Wayne Masterman
Trish Vertuca

Executive Director: Gary Means

LFCPA Staff: Kara Pearson, Linden Smith, and Edward Trammell
Lexington & Fayette County Parking Authority

Advisory Board: Lance Broeking, University of Kentucky
Becky Horine
Steve Kelly, Central Bank

Guests: Steve Bartley, RPS
Sheila Beck, DDAF
Matt Berry, RPS
Paul Dillon, RPS
Michael Scales, University of Kentucky
Ricardo Seran, RPS
Charles Stephenson, RPS

Item 1 – Call to Order:

Chairman James Frazier noted the attendance of the members; hence quorum was reached, and he called the meeting to order.

Item 2 – Approval of the March 2018 Minutes

Mr. Ball makes a motion to approve the minutes as presented. Ms. Vertuca seconds. The vote was unanimous, and the motion passed.

Item 3 – Update on ED Activities

A. Executive Director Report

Mr. Means presents the March 2018 Executive Director Report.

B. Operational Reports

Mr. Means presents the March 2018 operations reports. He notes meter in-service rates reached 99.9% and the citation collection rate reached 81% for the month. The Off-Street monthly parking billing is now \$4K

above budget. Each garage shows an increase in average daily transactions and average transaction amount. Off-Street transient revenues have nearly caught up to budget for the YTD.

C. LEXPARK Revenue Enhancements – Update

Mr. Means reports that LEXPARK plans to purchase new citation booklets which include updated language about the citation collection fees. The new citations will be put in use as of July 1, 2018. Mr. Means also presents an idea to sell roof top spaces at the Helix for viewing Fourth of July fireworks. He will come back to the Commissioners with more information.

D. RFP for Operational Audit and Best Practices

A draft from Kimley Horn is forthcoming.

Mr. Means presents drafts of the LEXPARK FY2019 budgets. The revenue budget remains flat although there is potential for some growth. He is also proposing a pay increase for all line-level staff. Also included in the budget is replacing POM meters with IPS meters, which provide more modern technology and control measures. By consensus, the Commissioners ask for a proposal for meter rate increases effective July 1.

Item 4 – February 2018 Financial Reports

Mr. Means presents the February 2018 financials. RPS Off-Street salaries and wages are under budget for the month and year. This is due to turnover which has affected both salaries and bonuses. Snow removal was over budget for the month but still under budget YTD. On-Street citations are under budget for the year, and Mr. Means notes that the budget was too aggressive. Total revenues are under budget by \$12K for the month and \$85K for the year. Expenses are also under budget by \$34K for the month and \$274K for the year. Mr. Means notes the \$2.4MM in reserves for Capital Asset Management Plan projects. Mr. Ball asks for a proposal for a new setback amount, as the current \$75/space/year may not be enough. Mr. Masterman makes a motion to accept the February 2018 financial reports. Ms. Vertuca seconds. The vote was unanimous, and the motion carried.

Mr. Means presents a quote from Strothman to conduct the FY2018 audit. By consensus, the Commissioners ask for an engagement letter. The Strothman quote falls below RFP standards.

Item 5 – LPA Advisory Board

Mr. Means notes that Mr. Scales plans to join the advisory board in place of Mr. Broeking. Mr. Means will send Mr. Scales background info on LPA.

Item 6 – May 2018 Meeting Date

The May Board meeting will be moved to May 17th as the previously scheduled date conflicts with the Chamber trip to Boise, Idaho.

Item 7 – On-Street

A. Pay by Phone

Mr. Means presents a graphic of Pay by Phone's growth in the Lexington market.

B. LPR Records Retention Policy

Mr. Means presents a draft of an LPR Record Retention Policy. By consensus, the Commissioners agree to adopt the policy with Mr. Ball's edits.

C. UK/LFUCG Land Swap

Mr. Means reports that negotiations continue between LFUCG and UK.

D. UK Meter Relocation Request

Mr. Broeking presents a request to move two parking spaces from the southeast end of South Upper St. to the northwest end of Scott Street. The university is seeking final approval from the Transportation Cabinet,

LFUCG, and the Lexington Fire Department as the new location of the metered spaces may have some impact on the nearby fire station. Mr. Ball makes a motion to accept the request to move the meters contingent upon final, written approval by the Transportation Cabinet, LFUCG, and the Lexington Fire Department. Ms. Featherston seconds. The vote was unanimous, and the motion carried.

E. Second Street Permit Request

Mr. Means presents a request from Mario Zuanetti to lower the cost of on-street monthly permits and allow for individual billing. By consensus, the Commissioners agree to stay with the original agreement which includes a rate of \$85 per month and one bill to the association.

F. North Limestone Pilot Project Update

Mr. Means proposes adding signs to the meter in question that stipulate no parking from 2pm to 4pm. The meters can also be programmed not to accept money at that time. Sayre will pay for the signs. By consensus, the Commissioners agree but note that if this option is not effective, more drastic options can be explored including a designation of "right turn only," or a crossing guard.

G. Request for Permanent Meter Removal

By consensus, the Commissioners ask Mr. Means to email options for valuing the spaces in the campus area.

Item 8 – Off-Street

A. Broadway Shoppes

There were no maintenance issues in the Broadway Shoppes during the month. Gretchen Reece has moved out and no potential tenants have presented.

B. Garage Updates

Mr. Trammell reports the KU energy rebates related to LED lighting at Courthouse garage are processing. Mr. Trammell and Mr. Means met with representatives from Walter P. Moore and will continue to discuss repairs for the upcoming fiscal year. Mr. Ball reports on the ongoing discussions with the AOC to share certain capital improvement costs at the Courthouse Garage. He also suggests replacing the handrails at VS and prioritizing any items on the CAMP list that have an element of human safety. He asks that LPA staff come back to the Board next month with a plan for proposed acceleration of some of the CAMP projects.

C. Equipment Change at Transit

Mr. Means presents a proposal to make Transit Center Garage a gateless facility since over 90% of the customers are monthly parkers. By consensus, the Commissioners agree to move forward with the project.

Mr. Ball makes a motion to enter closed session per KRS 61.810. Ms. Vertuca seconds.

Ms. Vertuca makes a motion to exit closed session. Mr. Masterman seconds.

There being no further business brought before the Board, the meeting adjourned at 12:15pm.



May 7th, 2018
**Lexington & Fayette County
 Parking Authority**
Executive Directors Report
April 2018



Accomplishments

- Gained full LPA Board approval to continue the conversation with UK regarding the relocation of 2 meters from South Upper St. to Scott St. pending approval from the City and Fire Department
- Gained full LPA Board approval to investigate the possibilities of creating special viewing areas on some of the roof tops of our garages for the 4th of July Fireworks display
- Gained full LPA Board approval to investigate the possibilities of creating special viewing areas on some of the roof tops of our garages for the 4th of July Fireworks display
- Gained full LPA Board approval to move forward with the 25% + \$10 admin fee collections add-on with new verbiage to be implemented on our current citations
- Gained full LPA Board approval on the recommended License Plate Recognition retention policy
- Gained full LPA Board approval on to move forward with the “No Parking from 2-4pm M-F” program near the entrance to Sayre on North Limestone, with Sayre agreeing to adopting the “Right Turn Only” policy
- Worked with the LEXPARK team to order and install signage and make permits available to the three RPPPs that LFUCG council approved last month
- LPA RFP 5-2018 On-Street and Off-Street Parking Program Management selection committee met 2x, 1st to review the 5 proposals from national parking mgmt. companies and the 2nd was where we had presentations from the top 3 and selected one company for final negotiations

Meetings with LFUCG/LFCPA staff

- Meeting at the LFUCG CAO office regarding the rules and usage of the Loading zone and meters around the renovated Historic Courthouse
- Meeting with LFUCG departments/stakeholders regarding the Town Branch Commons project
- LPA RFP 5-2018 On-Street and Off-Street Parking Program Management selection committee (James Frazier, Kenton Ball, Trish Vertuca, Kara Pearson, Ed Trammell, Gary Means and Cameron Sherlock) met to review the 5 proposals from national parking mgmt. companies
- Attended the LPA April Board Meeting
- Meeting with Ed and Kara on the options for additional fee collections with our T2 CCS collections service agreement and changes that would need to be made on our citations
- Board Meeting follow up breakfast meeting with LPA Staff

- Met with the entire LEXPARK (Republic) team to go over our announcement of a new operator taking over the program and that we want them all to stay
- Ed and I met with the director and staff of the LFUCG General Services department regarding the potential PARCS changes at the Transit Center garage
- LPA RFP 5-2018 On-Street and Off-Street Parking Program Management selection committee, final three presentations and working lunch to select the operator and negotiate a contract to begin July 1, 2018
- Held regular weekly meetings for both On-Street and Garage operations with Republic Parking (LEXPARK) staff

Meetings with External Individuals/Groups

- Conference call with EV station company who wants to install Tesla and Universal EV charging stations in the Helix Garage
- Operator Reference phone call with parking industry contact
- Attended the April DLMD Board meeting
- Conference call with T2 Citations Collections Services on tweaking our data base queries to send additional delinquent notices
- Another Operator Reference phone call with parking industry contact
- Met with Lexington Farmer's Market Director regarding validations for the Victorian Square Garage and their customers parking needs
- Ed and I met with KU and their engineering firm who are designing a structural change to their retaining wall at the substation next to our Transit Center property, more to come on that project soon
- Conference call with IPI Executive Director and Accountant regarding the recent audit and reporting to the full IPI board
- Restoration conference call with Walter P Moore team
- Follow up phone call with Ed, Kara and the T2 CCS director on the options for additional fee collections with our T2 CCS collections service agreement and changes that would need to be made on our citations
- Met with former LEXPARK employee regarding future employment opportunities
- Attended the High Street YMCA board finance committee meeting
- Attended an IPI full board conference call
- Phone call with UK representative regarding the pending UK/LFUCG land swap and its impact on our operations
- Phone call with employee of Houston's parking organization regarding writing queries with the T2 system that they also use
- Meeting with local developer regarding details of a potential development
- Ed and I attended a conference call with our T2 Account rep. regarding two projects we are looking at moving forward with one being Online permit purchasing and tracking within our T2 Flex system
- Weekly project calls with SpotHero on roll out of new on-line reservation system, signage and marketing the program

Future Goals and Planned Activities

- Work with CDP Engineers and LFUCG to implement water quality improvements at the Helix using LFUCG \$240k grant
- Continue working on 10 year “Asset Management” Plan
- Re-start process to submit the Helix on Main for the Green Garage Certification now called ParkSmart Certification and is under the US Green Building Council
- Implement recommendations from Walker’s 10-Year Analysis
- Continue to market the pay-by-phone program
- Continue to focus on the use of social media such as Twitter and Facebook to help get the positive word out about **LEXPARK**
- Continue planning media releases and related marketing information
- Continue holding weekly operations meetings with **LEXPARK** staff
- Attend various board and committee meetings that I serve on
- Continue meeting with various LFUCG departments as needed
- Continue meeting with the Downtown Lexington Partnership as needed
- Meet with Individuals and groups regarding the Parking Authority
- Work on agreed upon LFCPA goals

LFCPA and LEXPARK Key Performance Indicators

User-input variable cells.

Totals for underlying cells.

6

Note

Jul-17 Aug-17 Sep-17 Oct-17 Nov-17 Dec-17 Jan-18 Feb-18 Mar-18 Apr-18 May-18 Jun-18 Standard TOTAL AVERAGE Percent of CY 2016 AVERAGE

CUSTOMER SUPPORT, PUBLIC OUTREACH and SERVICE PROVISION

Unique Visitors to Website	2,383	2,760	2,518	2,892	2,453	2,257	2,385	2,291	2,401	2,482										24,822	2,482.2	N/A	2,435.1
LEXPARK Walk-In Customers	692	701	697	470	458	585	473	579	574	581										5810	581.0	N/A	443.1
LEXPARK Telephone Inquiries (Total)	2018	2045	2056	1959	1972	1923	1963	2024	1987	2141										20088	2009	100%	184
Reporting Inoperative Meters	180	181	182	165	166	148	161	174	166	186										1709	171	9%	18
LUKE	50	57	63	50	53	44	50	42	48	50										507	51	3%	6
LPS	67	64	61	63	60	60	62	86	74	77										668	67	3.3%	6
POM	63	60	58	52	53	50	49	40	50	59										534	53	3%	5
Enforcement Complaint	2	1	0	0	0	1	0	0	0	0										4	0	0.0%	0
Other Inquiry including payments/ Just payments	692	701	697	563	570	545	558	560	551	645										6082	608	30%	55
Pay by Phone questions or issues	86	90	91	90	83	81	72	99	96	101										889	89	4%	3
After 5 Parking questions	0	0	0	0	0	0	0	0	0	0										0	0	0%	0
Wrong Way Parking	7	10	8	11	15	16	20	30	25	32										174	17	1%	1
Garages	871	881	896	965	972	984	991	987	983	991										9521	952.1	47%	840.1

TOTAL CONTACTS

Business Association Meetings Attended	24	28	23	27	23	20	29	29	36	23										262	26.2	100%	23
Neighborhood Association Meetings Attended	12	12	11	15	12	7	17	15	23	15										139	13.9	53%	11
Number of Merchants Visited	0	1	3	2	2	2	1	1	1	0										13	1.3	5%	0
Number of Institutional and/or Public Official Meetings	3	3	3	2	3	3	4	3	2	2										28	2.8	11%	3
	9	12	6	8	6	8	7	10	10	6										82	8.2	31%	7

Number of Parking Customers Contacted (Intercept surveys, survey document responses) (Analyst)	1	0	2	1	3	2	1	2	0											12	1.3	N/A	0
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Parking Meter In-Service Rates (% of time)

Single-Space Meters	99.7%	99.8%	99.6%	99.8%	99.8%	99.8%	99.9%	99.8%	99.9%	99.8%										98.99%	99.8%	N/A	99.7%
Multi-Space Meters	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%										98.99%	99.9%	N/A	99.7%

Average Response Time to Address Meter Complaint (Hours)

Single-Space Meters (POM)	2.22	1.72	0.76	1.26	1.9	6.81	1.16	2.02	2.42	1.09										N/A	2.1	N/A	3.1
Single-Space Meters (LPS)	2.82	2.44	5.23	2.22	2.72	3.07	2.24	2.95	1.79	2.25										N/A	2.8	N/A	5.1
Multi-Space Meters (LUKE)	2.9	1.66	1.07	2.16	3.04	1.05	1.29	1.15	2.47	0.99										N/A	1.8	N/A	2.1

Number of Citation Appeal Hearings

Number of Citations Dismissed or Reduced to Warning	28	31	40	37	24	8	22	21	24	17										252	25.2	100%	32
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Number of Requested Citation Administrative Appeals

Number of Citations Administratively Dismissed or Reduced to Warning	117	193	169	219	130	92	139	122	132	218										1531	153.1	100%	166
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PARKING MANAGEMENT EFFECTIVENESS

Number of Parking Activity Surveys Conducted (TOTAL)	47	47	47	47	47	47	47	47	47	47										470	47.0	100%	46
Parking Occupancy and Availability	46	46	46	46	46	46	46	46	46	46										460	46.0	98%	45
Parking Turnover	1	1	1	1	1	1	1	1	1	1										10	1.0	2%	1
Downtown Meter Turnover Rate	202%	220%	199%	214%	189%	196%	219%	217%	190%	247%										N/A	209.3%	N/A	217.1%
Parking Vacancy Rate in Neighborhoods	63%	72%	55%	64%	50%	60%	56%	63%	63%	62%										N/A	60.8%	N/A	61.3%
Meter Occupancy Rate by Survey	45.0%	48%	51%	54%	56%	44%	49%	53%	55%	51%										N/A	50.5%	N/A	45.5%
Paid Legal Meter Occupancy Rate by Meter Revenue	36.4%	30.6%	45.5%	43.6%	49.2%	45.6%	42.8%	52.6%	49.9%	52.7%										N/A	44.9%	N/A	42.1%
Safety Zone Violation Rate	6.8%	7.2%	8.7%	6.6%	7.0%	6.40%	6.0%	10.5%	5.0%	6.6%										N/A	7.1%	N/A	7.4%
Loading Zone Violation Rate	1.7%	2.3%	1.5%	1.6%	2.4%	2.1%	2.1%	2.1%	2.2%	2.3%										N/A	2.0%	N/A	2.4%

PARKING OPERATIONS EFFICIENCY

Number of Parking Violation Surveys Conducted	30	30	30	30	30	30	30	30	30	30										300	30.0	100%	30
Violation Capture Rate (Meters & RPP)	43%	25%	44%	34%	26%	35%	31%	34%	32%	27%										N/A	33%	N/A	29%
Total Net Patrol Hours	785	878	821	991	784	715	854	711	692	697										7,928	793	N/A	77
Average Net Patrol Hours per Officer	131	154	137	165	112	118	142	118	138	116										N/A	133	N/A	13
Number of Letters Mailed	2,714	3,094	3,101	3,087	3,323	2,578	2,957	2,936	3,014	3,352										30,156	3,016	N/A	2,770
Total Amount Due from Top 20 Scottflaws	\$9,335	\$9,540	\$9,570	\$8,970	\$10,180	\$9,860	\$9,860	\$9,850	\$10,025	\$10,240										N/A	\$9,743	N/A	\$8,477
Parking Ticket Collection Rate (1-year running average)	78.55%	78.58%	79.56%	80.53%	80.89%	80.36%	80.19%	80.27%	81.00%	80.40%										N/A	80.0%	N/A	74.7%

User-input variable cells.

Totals for underlying cells.

REVENUE STREAM INTEGRITY and SECURITY		Note	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	TOTAL	AVERAGE	Percent of Total
Field Inspections (with Contact)			5	4	5	5	7	7	5	6	7	5			56	5.6	100%
	Canister Integrity		1	0	0	0	1	0	0	0	0	0			2	0.2	4%
	Maintenance		1	1	1	1	1	1	0	0	2	1			9	0.9	16%
	Collections		0	1	0	0	1	2	1	1	2	1			9	0.9	16%
	Enforcement		1	0	1	2	3	1	2	2	0	1			13	1.3	23%
	Coin Counting Observations		2	2	3	2	1	3	2	3	3	2			23	2.3	41%
Field Observations (Covert)			10	7	8	7	8	7	9	10	9	11			86	7.8	100%
	Vehicle Integrity		1	1	1	1	2	0	1	2	1	2			12	1.2	14%
	Maintenance		3	2	2	2	2	3	2	3	3	3			25	2.5	29%
	Collections		3	2	2	2	1	2	3	1	3	2			21	2.1	24%
	Enforcement		3	2	3	2	3	2	3	4	2	4			28	2.8	33%
Revenue Control Discrepancies Noted			0	0	0	0	0	0	0	0	0	0			0	N/A	N/A
	Seal Integrity		0	0	0	0	0	0	0	0	0	0			0	N/A	N/A
	Lock Integrity		0	0	0	0	0	0	0	0	0	0			0	N/A	N/A
	Canister Integrity		0	0	0	0	0	0	0	0	0	0			0	N/A	N/A
	Key Integrity (e.g., not on locked ring, belt, etc.)		0	0	0	0	0	0	0	0	0	0			0	N/A	N/A
	Unlocked Vehicles		0	0	0	0	0	0	0	0	0	0			0	N/A	N/A
	Incomplete Coin Room Record		0	0	0	0	0	0	0	0	0	0			0	N/A	N/A
	Incomplete Key Control Documentation		0	0	0	0	0	0	0	0	0	0			0	N/A	N/A
	Failure to Notify of Location		0	0	0	0	0	0	0	0	0	0			0	N/A	N/A
Customer Satisfaction																	
	Number of Parkers Responding		1	0	2	1	3	2	1	2	0	3			15	2	N/A
	Positive Response		1	0	2	1	1	1	1	1	0	1			9	0.9	N/A
	Negative Response		0	0	0	0	2	1	0	1	0	1			5	1	N/A
	Specific Complaints		0	0	0	0	1	0	0	1	0	1			3	0	N/A
Revenue Tests																	
	Number of Single-Space Meters Planted		1	0	0	0	0	0	0	0	0	0			1	0.1	N/A
	Value Planted		\$0.50												\$0.50	\$0.50	N/A
	Value Recovered			\$1.10											\$1.10	\$ 1.10	N/A
	Number of Multi-Space Meters Planted		0	0	0	0	0	0	0	0	0	0			0	N/A	N/A
	Value Planted														\$0.00	N/A	N/A
	Value Recovered														\$0.00	N/A	N/A
Average Meter Payment and Average Length of Stay																	
	Average Meter Payment (LUKE & IPS)		\$1.01	\$1.01	\$0.97	\$0.99	\$0.90	\$0.86	\$0.96	\$0.99	\$0.99	\$1.00			N/A	\$0.97	N/A
	4 Hour Meters - Average Length of Stay (in minutes)		109	128	124	125	119	117	126	131	131	132			N/A	124	N/A
	2 Hour Meters - Average length of stay (in minutes)		45	43	44	43	43	43	45	44	45	44			N/A	44	N/A
Credit Card Usage																	
	LUKE (Percent of transactions)		55.0%	55.8%	57.0%	58.0%	59.0%	56.7%	68.3%	73.0%	72.0%	75.0%			N/A	63.0%	N/A
	Average CC transaction		\$2.17	\$2.11	\$2.22	\$2.15	\$2.15	\$2.11	\$2.17	\$2.21	\$2.18	\$2.20			N/A	216.7%	N/A
	IPS (percent of transactions)		17.6%	17.9%	18.2%	17.0%	17.2%	18.2%	18.5%	18.5%	19.0%	18.6%					
	Average CC transaction		\$1.32	\$1.33	\$1.32	\$1.32	\$1.33	\$1.31	\$1.34	\$1.31	\$1.34	\$1.33					
Meter Occupancy Rates by Zones																	
	Low 0-30% (9,12,13)		33%	32%	34%	37%	32%	32%	28%	30.0%	35.0%	28.0%			N/A	32.1%	N/A
	Medium 30-60% (1,2,3,5,6,7,10,11,14,15,16)		51%	42%	53%	58%	41%	41%	48%	55.0%	54.0%	54.0%			N/A	49.7%	N/A
	High 60% or more (4,8)		69%	48%	66%	72%	67%	82%	89%	71.0%	76.0%	66.0%			N/A	70.6%	N/A

LEXARK On-Street By The Numbers FY18

CATEGORY	FY18												Current Ave. FY18	Ave. FY17	Ave. FY16	Ave. FY14
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18				
Number of Violations Cited	3,265	4,157	3,961	4,320	3,924	3,318	3,594	3,358	3,499	3,863			3,726	3,587	3,587	3,832
Number of Actual Citations (excludes voids & warnings)	2,866	3,594	3,684	3,958	3,530	3,095	3,188	3,075	3,184	3,551			3,373	3,312	3,373	3,608
Value of Actual Citations	\$66,635	\$79,475	\$83,965	\$85,365	\$73,395	\$63,525	\$68,810	\$68,235	\$77,615	\$154,905			82,193	\$74,589	\$75,350	\$54,123
Number of Citations Paid	2,246	2,713	2,640	3,390	2,784	2,513	2,576	2,593	2,806	2,504			2,677	2,499	2,609	2,928
Percentage of Citations Paid	78.37%	75.49%	71.66%	85.65%	78.87%	81.20%	80.80%	84.33%	88.13%	70.52%			79%	76%	78%	81%
Value of Citations Paid	\$55,955	\$71,540	\$71,735	\$91,862	\$72,605	\$66,393	\$69,195	\$70,460	\$77,415	\$74,155			\$72,132	\$65,630	\$68,709	\$58,797
Number of Warnings Issued	329	486	220	280	334	166	276	226	142	244			270	362	190	199
Number of Voids	76	90	67	92	93	76	100	69	81	79			82	74	47	41
Percentage of Citations that were Voids	2.7%	2.5%	1.8%	2.3%	2.6%	2.3%	2.8%	2.1%	2.3%	2.0%			2%	1.9%	1.4%	1.1%
Meter Revenue Collected	\$75,012	\$94,666	\$95,584	\$98,780	\$96,450	\$77,106	\$87,751	\$93,972	\$95,944	\$98,948			\$91,421	\$82,470	\$71,729	\$65,236
Average Meter Revenue Collected per Work Day	\$3,751	\$4,116	\$4,779	\$4,490	\$4,593	\$4,058	\$4,618	\$5,873	\$5,996	\$5,820			\$4,810	\$3,982	\$3,607	\$3,088
Number of RPP's Sold	521	814	166	53	25	9	35	37	27	83			1,770	1,739	1,657	1,408
Value of RPP Permits	\$5,210	\$8,140	\$1,660	\$530	\$250	\$90	\$350	\$370	\$270	\$830			\$1,770	\$1,449	\$1,381	\$1,426
Monthly Permit Revenue	\$5,811	\$7,116	\$6,597	\$5,899	\$5,671	\$6,480	\$7,483	\$5,164	\$6,341	\$6,417			\$6,298	\$5,741	\$3,706	\$3,779
Value of Bagged Meters	\$4,611	\$7,844	\$8,209	\$4,965	\$5,067	\$2,977	\$9,133	\$5,768	\$10,001	\$9,286			\$6,786	\$2,795	\$6,047	\$7,998
Number of New Meters Added	0	25	2	12	0	0	0	7	0	-1			5	4	0	4
Number of Single Space Meters	921	946	946	943	943	943	943	950	948	947			943	901	870	809
Number of Multi-space Meters	36	36	36	37	37	37	37	37	37	37			37	35	33	40
Number of Metered Spaces	1232	1257	1259	1269	1269	1269	1269	1276	1274	1273			1,265	1,173	1,123	1,125
Vehicles Booted	40	24	32	55	47	40	49	40	59	40			43	37	37	43
Amount of Booting Fees	\$2,520	\$1,980	\$1,800	\$3,960	\$3,690	\$2,700	\$3,600	\$3,240	\$4,320	\$2,700			\$3,051	\$3,303	\$2,880	\$2,283
Total Revenue Collected	\$149,119	\$191,285	\$185,584	\$205,995	\$183,733	\$155,746	\$177,511	\$178,974	\$194,291	\$192,336	\$0	\$0	\$181,457	\$161,388	\$154,452	\$139,519

LEXPARK VOID SUMMARY

Voided Citations By Officer

FY'18	2017	2017	2017	2017	2017	2017	2017	2018	2018	2018	2018	2018	2018
Issuing Officer	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan	Feb	Mar	Apr	May	Jun	
2008					1								
2006													
2013		1			4				1	7			
2038									1				
2007					5								
2034					1								
2026									1				
2057					1								
2017								2					
2058								1					
2052					1								
2054					3								
2069					1								
2074								1		1			
2027					1								
2081		12				2	3	5		10			
2111		5	23	17	10	14	7	3					
2103	16	15	4	13	20	9	11	9	3				
2104							1						
2081	5		9	18	2				10				
2082	3	15	11	23	13	10	11	16	16	13			
2109	20	21	14	7	6	17	16	10	7	10			
2114					5								
2115						4	32	19	27	10			
2117										15			
2030										1			
2060					1								
2094							1						
2095	10	6											
2096													
2097	22	14	6	14	17	20	18	3	15	8			
2098										3			
2088		1			1					1			
2105													
% Voids	2.3%	2.2%	1.7%	2.1%	2.4%	2.3%	2.8%	2.1%	2.3%	2.0%	#DIV/0!	#DIV/0!	
Total	76	90	67	92	93	76	100	69	81	79	0	0	
Total Citations	3265	4157	3961	4320	3924	3318	3594	3358	3499	3863			

Voided Citations Summary By Reason

FY'18	2017	2017	2017	2017	2017	2017	2017	2018	2018	2018	2018	2018	2018
Void Type	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan	Feb	Mar	Apr	May	Jun	
Administrative	14	13	14	6	31	4	22	14	19	14			
Ambiguous Mrkg /Missing Sign								2		5			
Customer Walk Up	2	3				1	1		2				
Duplicate	4	5	1	8	2	6	4	3	1	1			
Meter Malfunction	3	1	1	5	2	4	2		2				
Pay By Phone	28	44	34	55	32	31	43	31	35	37			
Officer Error	23	24	17	17	23	29	27	18	20	22			
Test					1								
Visitor									1				
Printer Error	1												
Paid Other Luke	1				1	1	1		1				
Void By Client Directive				1	1			1					
Total	76	90	67	92	93	76	100	69	81	79	0	0	



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Citations Aging Report

Five-Year Report Ending May 1, 2018

Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
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TOTALS

Count	1,930	857	817	658	1,406	4,176	9,026	9,214	6,853	848	35,785
Dollar Amt	\$108,795.00	\$38,875.00	\$31,790.00	\$24,265.00	\$53,585.00	\$156,533.00	\$347,463.50	\$358,821.00	\$268,721.00	\$25,155.00	\$1,414,003.50



Citations Aging Report

Five-Year Report Ending April 1, 2018

Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
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TOTALS

Count	1,502	998	710	700	1,596	4,181	9,164	9,049	6,851	876	35,627
Dollar Amt	\$53,175.00	\$38,270.00	\$26,095.00	\$25,830.00	\$62,223.00	\$154,895.00	\$354,009.50	\$352,776.00	\$262,700.00	\$25,950.00	\$1,355,923.50

LEXPARK Garages By The Numbers (FY18)

CATEGORY	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	2018 AVG.	2017 AVG.
Number of Monthly Card Holders Billed - VS	350	348	358	365	358	362	365	372	377	377			363	348
Number of Monthly Card Holders Billed - TC	1,132	1,108	1,101	1,089	1,111	1,105	1,105	1,109	1,113	1,115			1,109	759
Number of Monthly Card Holders Billed - CH	244	239	238	237	237	249	252	255	248	244			244	170
Number of Monthly Card Holders Billed - HX	299	301	301	300	324	327	330	331	329	349			319	147
Number of Total Spaces - VS (384) # Available for Monthly	5	10	0	0	0	0	10	3	0	0			3	
Number of Total Spaces - TC (777) # Available for Monthly	10	15	25	25	5	10	10	5	5	5			12	
Number of Total Spaces - CH (518) # Available for Monthly	5	10	15	15	15	5	5	5	10	15			10	
Number of Total Spaces - HX (389) # Available for Monthly	20	20	20	20	5	5	5	25	25	10			16	
Number of Special Events Worked - VS	5	1	1	7	9	12	13	7	6	7			7	8
Average Daily Transaction - VS	363	302	306	329	287	321	249	295	358	378			319	330
Average Daily Transaction - TC	58	60	62	69	66	62	67	86	106	105			74	12
Average Daily Transaction - CH	182	179	194	197	182	170	188	187	221	213			191	162
Average Daily Transaction - HX	437	450	429	427	381	394	437	465	510	494			442	413
Total Daily Transactions All Garages	32,240	30,721	29,730	31,682	25,648	29,357	27,260	28,924	34,626	34,570			30,476	27,416
Average Length of Stay - VS	2.0	2.1	2.1	2.1	2.3	2.0	2.2	2.2	2.4	2.2			2.1	1.8
Average Length of Stay - TC	3.6	3.7	3.9	3.4	3.4	3.6	3.9	3.8	3.9	3.9			3.7	2.7
Average Length of Stay - CH	2.1	2.0	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.0			2.2	1.8
Average Length of Stay - HX	1.2	1.2	1.2	1.3	1.2	1.3	1.3	1.4	1.5	1.4			1.3	1.0
Number of Validations Sold All Garages	702	1,529	1,198	1,462	941	880	4,551	636	1,877	2,322			1,610	1,244
Average Transaction Amount - VS	\$3.92	\$4.00	\$3.98	\$4.02	\$5.71	\$4.36	\$4.71	\$4.80	\$4.90	\$4.52			\$4.49	\$3.32
Average Transaction Amount - TC	\$8.80	\$8.90	\$9.40	\$8.74	\$8.98	\$9.15	\$9.96	\$9.79	\$9.17	\$9.39			\$9.23	\$3.98
Average Transaction Amount - CH	\$4.33	\$4.30	\$4.38	\$4.55	\$4.48	\$4.56	\$4.59	\$4.39	\$4.43	\$4.16			\$4.42	\$3.02
Average Transaction Amount - HX	\$2.52	\$2.60	\$2.54	\$2.58	\$2.85	\$2.64	\$3.08	\$3.04	\$3.20	\$2.87			\$2.79	\$1.77

Garage Transient Revenue - Budget vs. Actual

	Helix			Courthouse		
	Actuals	Budget	Over/(Under)	Actuals	Budget	Over/(Under)
July	\$22,730	\$20,000	\$2,730	\$15,963	\$12,435	\$3,528
August	\$21,995	\$21,857	\$138	\$14,993	\$13,435	\$1,558
September	\$20,744	\$20,296	\$448	\$15,339	\$15,826	-\$487
October	\$20,738	\$25,741	-\$5,003	\$14,589	\$15,799	-\$1,210
November	\$19,764	\$20,465	-\$701	\$14,809	\$12,131	\$2,678
December	\$20,997	\$22,110	-\$1,113	\$14,081	\$11,186	\$2,895
January	\$23,687	\$22,812	\$875	\$15,361	\$14,237	\$1,124
February	\$22,884	\$24,862	-\$1,978	\$14,380	\$10,307	\$4,073
March	\$25,211	\$23,202	\$2,009	\$16,034	\$14,700	\$1,334
April	\$24,122	\$23,666	\$456	\$15,809	\$17,120	-\$1,311
May		\$19,856			\$16,053	
June		\$20,307			\$16,053	
Totals	\$222,871	\$265,174	-\$2,140	\$151,359	\$169,282	\$14,183
Monthly Average	22,287			15,136		

	Transit Center			Victorian Square		
	Actuals	Budget	Over/(Under)	Actuals	Budget	Over/(Under)
July	\$1,657	\$1,000	\$657	\$33,479	\$37,500	-\$4,021
August	\$1,924	\$2,255	-\$331	\$27,724	\$33,947	-\$6,223
September	\$1,706	\$2,027	-\$322	\$27,341	\$29,104	-\$1,763
October	\$2,230	\$2,651	-\$421	\$29,550	\$31,138	-\$1,588
November	\$2,781	\$3,962	-\$1,181	\$27,197	\$26,414	\$783
December	\$2,748	\$2,573	\$175	\$30,339	\$30,936	-\$597
January	\$2,093	\$3,427	-\$1,334	\$21,826	\$21,628	\$198
February	\$1,870	\$1,680	\$190	\$22,632	\$23,699	-\$1,067
March	\$1,896	\$1,439	\$457	\$28,461	\$25,664	\$2,797
April	\$1,538	\$2,988	-\$1,450	\$31,790	\$28,866	\$2,924
May		\$1,935			\$30,665	
June		\$1,935			\$30,665	
Totals	\$20,441	\$27,872	-\$3,561	\$280,338	\$350,226	-\$8,558
Monthly Average	2,044			28,034		

Aged Balances - 6177-56 Courthouse Garage

Ending Balances as of 5/1/2018

Account	Current	30 Days	60 Days	90 Days	Total Due
Report Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Aged Balances - 6177-53 Transit Center Garage

Ending Balances as of 5/1/2018

Account	Current	30 Days	60 Days	90 Days	Total Due
Report Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Aged Balances - 6177-54 Victoria Square Garage

Ending Balances as of 5/1/2018

Account	Current	30 Days	60 Days	90 Days	Total Due	
56341 CROWE HORWATH	\$105.00	\$105.00	\$0.00	\$0.00	\$210.00	Called
56352 CHARLES ARNOLD	\$270.00	\$270.00	\$0.00	\$0.00	\$540.00	Bringing check by
96229 FIRST LEXINGTON CO	\$360.00	\$360.00	\$360.00	\$360.00	\$1,440.00	Processing Check
96269 HURLEY REID	\$90.00	\$90.00	\$0.00	\$0.00	\$180.00	Blocked Card
Report Totals	\$825.00	\$825.00	\$360.00	\$360.00	\$2,370.00	

Aged Balances - 6177-55 Helix Garage

Ending Balances as of 5/1/2018

Account	Current	30 Days	60 Days	90 Days	Total Due	
95905 BLUEGRASS SPORTS COMMISSION	\$330.00	\$330.00	\$0.00	\$0.00	\$660.00	Called
96262 JACKSON KELLY PLLC	\$660.00	\$730.00	\$0.00	\$0.00	\$1,390.00	Sent email
Report Totals	\$990.00	\$1,060.00	\$0.00	\$0.00	\$2,050.00	

05.11.18 LEXPARK REVENUE ENHANCEMENTS - UPDATES					
Revenue Enhancement Name	Enhancement Discription	Enhancement Process	Person Responsible	Items Needed	Status
Event VIP	First In/Out - Reserved VIP Spaces in Garage	Cone off 5 spaces prior to event - Market with signage - Incude in SpotHero Reservations - Attendants will market as well to drive-ups	M. Berry	Cones - Signs - SpotHero	Sold well
Meter Bagging Fees	Increase Rates Currently - \$9 per bag per day, \$5 weekends Proposed - \$15 per bag per day +	Gain Approval from LPA BOC, Public Outreach	Charles/Nicole/LPA Staff	Marketing Materials, Website updates	LPA BOC Approved \$20 bag fee, \$25 on/off less than 2 weeks fee, \$25 last minute fee. Working on communications & roll out plans
RPP Rate Change	Increase Residential Parking Permit Annual Fees Current - \$10 yr Proposed - \$25 yr	Need LFUCG Council Approval, then communicate with current RPPP residents	LPA Staff	Support & Data to bring before Council	LPA BOC approved. Need to draft resolution for LPA and then bring to LFUCG Council
RPP Citation Rate Change	Increase RPPP Citation from \$20 to \$30 Current - \$10 yr Proposed - \$20 yr	Gain Approval from LPA BOC, Public Outreach	Charles/Nicole/LPA Staff/T2 programming	Marketing Materials, Website updates	Approved by LPA BOC for July 1, 2018 implementation
Collection Fee + Admin Fee	Add 25% collection fee to cover citations collections agreement + \$10 Admin Fee	Work with Legal for citation & letter verbiage, Work with Collections for processing and payment, New verbiage on Citations	Gary & staff	New Citations with updated verbiage	New Citations on order, should start program July 1, 2018
Hospitality Rate	Lower \$40 rate to \$20 per month for enter after 3pm and exit by 9am	Market program to residents and 2nd shift hospitality workers	S&B Technician & Staff	Flyer & Website for outreach	Flyer is ready, need S&B to help with programming
\$3 after 3pm	Adjust rate to attract Downtown Workers	Select Go Live date Program Rate in S&B Market new program	S&B Technician & Staff	Programming, Flyer, Website updates	On Hold
Meter Resets	Demo dome sensors in IPS meters which reset meters when vehicle exits on-street space	Pilot program approved, testing in 27 meters on Short St & Vine	Charles	Waiting on programming and data flow	In process of testing, no data yet
Meter Rate Increase	Investigate need/opportunity to increase hourly meter rates	Utilize Recommendation from 10-yr Study and Operational/Best Practices Audit Reports + Meter Rate surveys from other cities	Charles/Gary & Consultants	Waiting on Final Operational, Best Practices Audit Report from Kimley-Horn and meter rate surveys	Gathering Data and Reports

Lexington & Fayette County Parking Authority
Statement of Net Position

Substantially All Disclosures Omitted

	As Of 03/31/18	As Of 03/31/17	Variance 03/31/18
Assets			
Current Assets			
Cash	\$ 3,105,486	\$ 4,085,590	\$ (980,104)
Cash-Change Fund	12,000	12,000	0
Accounts Receivable	30,406	30,153	253
Restricted Cash & Cash Equivalents			
Cash-Restricted	2,005,141	0	2,005,141
Cash-US Bank-Debt Service Reserve	0	448,519	(448,519)
Cash-US Bank-Garage Maintenance Reserve	0	274,413	(274,413)
Cash-US Bank-Sinking Fund Reserve	0	416	(416)
Cash-US Bank-Construction Fund	0	1	(1)
Investments-BB&T-Garage Maintenance Reserve	430,211	0	430,211
Investments-Unrealized G/L-BB&T-GMR	152	0	152
Total Current Assets	<u>5,583,396</u>	<u>4,851,092</u>	<u>732,304</u>
Non-Current Assets			
Capital Assets			
Land	7,585,094	7,585,094	0
Parking Facilities & Improvements	10,688,236	10,688,236	0
Equipment & Furniture	2,028,809	1,942,086	86,723
Construction In Progress	28,954	39,453	(10,499)
Computer Software	10,850	10,850	0
Total Capital Assets	<u>20,341,943</u>	<u>20,265,719</u>	<u>76,224</u>
Less: Accumulated Depreciation	(3,055,837)	(2,383,681)	(672,156)
Total Capital Assets, Net of Accumulated Depreciation	<u>17,286,106</u>	<u>17,882,038</u>	<u>(595,932)</u>
Total Non-Current Assets	<u>17,286,106</u>	<u>17,882,038</u>	<u>(595,932)</u>
Total Assets	<u>\$ 22,869,502</u>	<u>\$ 22,733,130</u>	<u>\$ 136,372</u>
Liabilities and Net Assets			
Current Liabilities			
Accounts Payable and Accrued Liabilities	\$ 175,990	\$ 284,336	\$ (108,346)
Compensated Absences	10,263	14,229	(3,966)
Deposits Payable	1,658	5,781	(4,124)
Note Payable	357,545	379,969	(22,423)
Total Current Liabilities	<u>545,456</u>	<u>684,315</u>	<u>(138,859)</u>
Non-Current Liabilities			
Note Payable	3,408,206	4,216,254	(808,048)
Compensated Absences	10,263	14,229	(3,965)
Deposits Payable	5,890	0	5,889
Total Non-Current Liabilities	<u>3,424,359</u>	<u>4,230,483</u>	<u>(806,124)</u>
Total Liabilities	<u>3,969,815</u>	<u>4,914,798</u>	<u>(944,983)</u>
Net Position			
Capital Assets Net of Debt	13,520,354	13,285,815	234,538
Restricted-Capital Projects	5,141	28,838	(23,696)
Restricted-Debt Service	0	448,519	(448,519)
Restricted-Garage Maintenance Reserve	430,363	274,413	155,950
Restricted-Capital Asset Mgmt Program	2,000,000	0	2,000,000
Unrestricted	2,943,829	3,780,747	(836,918)
Total Net Position	<u>18,899,687</u>	<u>17,818,332</u>	<u>1,081,355</u>
Total Liabilities and Net Assets	<u>\$ 22,869,502</u>	<u>\$ 22,733,130</u>	<u>\$ 136,372</u>

No assurance is provided on these financial statements.

Lexington and Fayette County Parking Authority
Statement of Cash Flows

Substantially All Disclosures Omitted

	Month To Date 3/31/2018	Year To Date 3/31/2018
	<u> </u>	<u> </u>
Cash Flows from Operating Activities		
Cash received from parking customers	\$ 393,069	\$ 3,272,932
Cash received from commercial property renters	8,287	72,612
Cash received from grants	-	14,619
Cash payments to suppliers for goods and services	(180,923)	(1,862,547)
Cash payments to employees for services	(21,110)	(210,674)
Cash payments of related party payables to LFUCG	(2,194)	(17,847)
Net Cash Provided by Operating Activities	<u>197,129</u>	<u>1,269,095</u>
 Cash Flows from Noncapital Financing Activities		
Cash payments on Note Payable	(481,759)	(736,030)
Net Cash Used in Noncapital Financing Activities	<u>(481,759)</u>	<u>(736,030)</u>
 Cash Flows from Capital and Investing Activities		
Net Changes in Restricted Investments	(60)	287,507
Purchases of Capital Assets	(3,560)	(50,981)
Net Cash Used in Capital and Investing Activities	<u>(3,620)</u>	<u>236,526</u>
 Net Increase (Decrease) in Cash and Cash Equivalents	(288,250)	769,591
Cash and Cash Equivalents, Beginning of Period	<u>3,405,736</u>	<u>2,347,895</u>
Cash and Cash Equivalents, End of Period	<u><u>\$ 3,117,486</u></u>	<u><u>\$ 3,117,486</u></u>
 Reconciliation of Operating Income to Net Cash Flows		
Provided by Operating Activities		
Change in Net Position	\$ 119,435	\$ 972,088
Adjustments to Reconcile Operating Income to Net Cash		
Provided by Operating Activities:		
Depreciation and Amortization	54,887	502,851
Changes in Assets and Liabilities:		
Accounts Receivable	8,552	16,335
Accounts Payable and Accrued Liabilities	14,255	(222,179)
Net Cash Provided by Operating Activities	<u><u>\$ 197,129</u></u>	<u><u>\$ 1,269,095</u></u>

No assurance is provided on these financial statements.

Lexington & Fayette County Parking Authority
Management Report
 FY Revenues and Expenses - Budget vs. Actual

Substantially All Disclosures Omitted

	Month End 3/31/2018 Actual	Month End 3/31/2018 FYE Budget	Variance 3/31/2018	FYTD 3/31/2018 Actual	FYTD 3/31/2018 FYE Budget	Variance 3/31/2018	Annual Budget 6/30/2018 FYE Budget	
Revenue								
Revenue OnStreet								
1	Parking - Monthly Rental	6,611	6,660	(49)	73,366	75,516	(2,150)	88,454
2	Parking - Meter Collections	105,943	93,707	12,236	827,964	786,417	41,547	1,045,116
3	Parking - Fines	81,534	88,150	(6,616)	662,180	749,591	(87,411)	981,848
4	Overage/Shortage/Fees	0	0	0	0	0	0	0
5	Citation Payment to LFUCG	0	0	0	0	0	0	(22,500)
6	Total Revenue OnStreet	194,088	188,517	5,571	1,563,510	1,611,524	(48,014)	2,092,918
Revenue OffStreet								
7	Parking - Monthly Rental	98,775	104,078	(5,303)	898,644	936,702	(38,058)	1,248,936
8	Parking - Transient Rental	77,238	65,005	12,233	607,665	602,011	5,654	812,120
9	Parking - Event	10,964	22,500	(11,536)	125,827	166,300	(40,473)	192,250
10	Parking - Validations	3,180	1,720	1,460	59,314	36,995	22,318	42,755
11	Overage/Shortage/Fees	272	0	272	1,637	0	1,637	0
12	Total Revenue OffStreet	190,429	193,303	(2,874)	1,693,087	1,742,008	(48,922)	2,296,061
13	Commercial Property Rental	8,287	8,084	204	72,612	72,750	(137)	97,000
14	Grants Received	0	0	0	14,619	0	14,619	0
15	Miscellaneous Income	0	66	(67)	449	600	(151)	800
16	Total Revenue	392,804	389,970	2,834	3,344,277	3,426,882	(82,605)	4,486,779
Operating Expenses								
OnStreet Operating Expenses								
17	Republic Operating Expenses	70,232	63,411	(6,821)	569,069	572,933	3,864	779,616
18	Property & Casualty Excess Insurance	0	0	0	1,440	1,768	328	1,768
19	Bank & Credit Card Fees	10,404	9,166	(1,238)	80,372	82,500	2,127	110,000
20	Operating Contingency	0	0	0	4,500	0	(4,500)	0
21	Total OnStreet Operating Expenses	80,636	72,577	(8,059)	655,381	657,201	1,819	891,384
OffStreet Operating Expenses								
22	Republic Operating Expenses	77,979	87,497	9,518	583,794	702,368	118,575	920,015
23	Property & Casualty Excess Insurance	0	0	0	57,623	57,624	1	57,624
24	Bank & Credit Card Fees	3,924	4,667	743	41,109	42,000	891	56,000
25	Other Professional Services	0	0	0	118	0	(118)	0
26	Utilities	9,964	10,834	870	100,265	97,510	(2,755)	130,013
27	Interest Expense	7,174	6,078	(1,096)	54,269	54,705	436	72,940
28	Total OffStreet Operating Expenses	99,041	109,076	10,035	837,178	954,207	117,030	1,236,592
29	Personnel Expenses	23,355	23,850	496	213,638	214,649	1,012	286,200
Administrative Expenses								
30	Property & Casualty Excess Insurance	0	0	0	35,606	35,600	(7)	35,600
31	Bank & Credit Card Fees	0	0	0	24	0	(24)	0
32	Other Professional Services	13,632	18,859	5,225	82,051	169,725	87,674	226,300
33	Rent/Lease Expenses	760	766	8	6,833	6,900	67	9,200
34	Landline Phones	389	459	68	3,507	4,125	618	5,500
35	Business Travel & Training	661	1,600	939	10,381	14,400	4,019	19,200
36	Dues Subscriptions & Publications	50	268	219	1,812	2,415	603	3,220
37	Office Supplies	0	833	833	3,722	7,500	3,779	10,000
38	Office Machines & Equipment	0	217	217	1,449	1,950	500	2,600
39	Office Repairs & Maintenance	0	125	125	172	1,125	953	1,500
40	Mileage Expense	0	33	33	0	300	300	400
41	Operating Contingency	0	7,509	7,508	7,500	67,575	60,075	90,100
42	Total Administrative Expenses	15,492	30,669	15,175	153,057	311,615	158,557	403,620
43	Total Operating Expenses	218,524	236,172	17,647	1,859,254	2,137,672	278,418	2,817,796
Change in Net Position Before Capital & Other								
44	Financing	174,280	153,798	20,481	1,485,023	1,289,210	195,813	1,668,983
Expenses For Capital Assets								
45	Depreciation & Amortization	54,887	55,470	584	502,851	499,236	(3,615)	665,648
46	Parking Repairs & Maintenance	17	34,609	34,592	11,713	311,475	299,761	415,300
47	Total Expenses For Capital Assets	54,904	90,079	35,176	514,564	810,711	296,146	1,080,948
Other Financing Sources								
48	Interest Income	59	0	59	1,629	0	1,630	0
49	Total Other Financing Sources	59	0	59	1,629	0	1,630	0
50	Total Change in Net Position	\$ 119,435	\$ 63,719	\$ 55,716	\$ 972,088	\$ 478,499	\$ 493,589	\$ 588,035

No assurance is provided on these financial statements.

Lexington & Fayette County Parking Authority
Parking Revenue Less Expenses
Fiscal Year to Date As of March 31, 2018

Substantially All Disclosures Omitted

	Parking Locations						All Locations Year To Date 03/31/2018
	OnStreet Year To Date 03/31/2018	Square Year To Date 03/31/2018	Victorian Garage Year To Date 03/31/2018	Transit Center Garage Year To Date 03/31/2018	Courthouse Garage Year To Date 03/31/2018	Helix Garage Year To Date 03/31/2018	
Revenue							
Parking - Monthly Rental	\$ 73,366	\$ 281,055	\$ 390,650	\$ 114,574	\$ 112,365	\$ 972,010	
Parking - Transient Rental	0	254,423	18,887	135,783	198,572	607,665	
Parking - Event	0	125,704	123	0	0	125,827	
Parking - Validations	0	11,851	11,749	0	35,714	59,314	
Parking - Meter Collections	827,964	0	0	0	0	827,964	
Parking - Fines	662,180	0	0	0	0	662,180	
Overage/Shortage/Fees	0	222	402	325	688	1,637	
Total Revenue	\$ 1,563,510	\$ 673,255	\$ 421,811	\$ 250,682	\$ 347,339	\$ 3,256,597	
Operating Expenses							
Republic Operating Expenses	569,069	131,854	192,281	126,551	133,108	1,152,863	
Property & Casualty Excess Insurance	1,440	14,972	26,596	397	15,659	59,064	
Bank & Credit Card Fees	80,373	17,542	3,788	7,456	12,322	121,481	
Other Professional Services	0	0	118	0	0	118	
Utilities	0	27,106	33,534	30,724	8,900	100,264	
Operating Contingency	4,500	0	0	0	0	4,500	
Interest Expense	0	1,357	9,768	1,357	41,787	54,270	
Total Operating Expenses	\$ 656,382	\$ 192,831	\$ 266,085	\$ 166,485	\$ 211,776	\$ 1,492,560	
Depreciation & Amortization	56,792	55,973	141,622	34,053	209,159	497,597	
Total Parking Revenue Less Expenses	\$ 851,336	\$ 424,451	\$ 14,104	\$ 50,144	\$ (73,596)	\$ 1,266,440	

No Assurance is Provided on These Financial Statements



ON-STREET FINANCIAL REPORT - MAR 2018

Line	Revenue	Actual	%of total Rev.	Budget	Variance	Year to Date	%of total Rev.	Budget YTD	Variance
\$ 1	Meter Receipts	\$ 95,888		\$ 92,181	\$ 3,707	\$ 768,701		\$ 766,142	\$ 2,560
\$ 2	Permit Sales/ Monthly Permit Sales	\$ 6,611		\$ 6,660	\$ (49)	\$ 73,378		\$ 75,516	\$ (2,138)
\$ 3	Violation Tickets	\$ 77,264		\$ 85,000	\$ (7,736)	\$ 634,626		\$ 720,517	\$ (85,891)
\$ 4	Bag Rental Fees	\$ 10,001		\$ 1,526	\$ 8,475	\$ 58,575		\$ 20,275	\$ 38,300
\$ 5	Booting Fees	\$ 4,320		\$ 3,150	\$ 1,170	\$ 27,831		\$ 29,074	\$ (1,243)
						\$ -			
\$ 6	Total Revenue	\$ 194,084		\$ 188,517	\$ 5,567	\$ 1,563,111		\$ 1,611,524	\$ (48,412)
\$ 7	Expenses								
\$ 8	Salaries & Wages	\$ 29,093		\$ 31,602	\$ (2,509)	\$ 269,778		\$ 284,422	\$ (14,644)
\$ 9	Payroll Taxes	\$ 3,463		\$ 3,792	\$ (329)	\$ 33,577		\$ 34,131	\$ (554)
\$ 10	Workers Comp Ins	\$ 2,066		\$ 2,215	\$ (149)	\$ 19,154		\$ 19,869	\$ (715)
\$ 11	Liability Insurance	\$ 522		\$ 522	\$ -	\$ 4,698		\$ 4,698	\$ -
\$ 12	Employee Health Insurance	\$ 613		\$ 1,500	\$ (887)	\$ 8,074		\$ 13,500	\$ (5,426)
\$ 13	Employee Bond	\$ -		\$ -	\$ -	\$ 802		\$ 2,300	\$ (1,498)
\$ 14	Total Payroll & Related	\$ 35,757	18%	\$ 39,632	\$ (3,875)	\$ 336,083	22%	\$ 358,919	\$ (22,837)
\$ 15	Uniforms	\$ 433		\$ 262	\$ 171	\$ 3,178		\$ 2,358	\$ 820
\$ 16	Hiring/Training	\$ 55		\$ 80	\$ (26)	\$ 750		\$ 720	\$ 30
\$ 17	Armored Car	\$ 461		\$ 198	\$ 263	\$ 3,463		\$ 1,778	\$ 1,685
\$ 18	Equipment & tools	\$ 3,773		\$ 650	\$ 3,123	\$ 15,840		\$ 5,850	\$ 9,990
\$ 19	Vehicle expense	\$ -		\$ 35	\$ (35)	\$ -		\$ 315	\$ (315)
\$ 20	EMS/IPS Service Fee	\$ 15,333		\$ 8,302	\$ 7,031	\$ 86,283		\$ 74,716	\$ 11,566
\$ 21	Handheld Cell Phone Fees/T2	\$ -		\$ 140	\$ (140)	\$ -		\$ 1,260	\$ (1,260)
\$ 22	Professional Services	\$ 2,005		\$ 2,472	\$ (467)	\$ 48,806		\$ 22,248	\$ 26,558
\$ 23	Fuel	\$ -		\$ 279	\$ (279)	\$ 1,786		\$ 2,512	\$ (726)
\$ 24	Towing	\$ -		\$ 24	\$ (24)	\$ -		\$ 216	\$ (216)
\$ 25	General Supplies	\$ 2,741		\$ 2,741	\$ 0	\$ 19,670		\$ 24,667	\$ (4,997)
\$ 26	Repairs	\$ 1,535		\$ 1,758	\$ (223)	\$ 13,555		\$ 15,822	\$ (2,267)
\$ 27	Total Field Expenses	\$ 26,335	14%	\$ 16,940	\$ 9,394	\$ 193,330	12%	\$ 152,462	\$ 40,868
\$ 28	Cell Phone	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
\$ 29	Communications/Telephones	\$ 1,914		\$ 1,200	\$ 714	\$ 11,583		\$ 10,800	\$ 783
\$ 30	Insurance	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
\$ 31	Office Supplies	\$ 1,736		\$ 456	\$ 1,280	\$ 5,177		\$ 4,104	\$ 1,073
\$ 32	Printing & Design/Ticket Purchase	\$ 314		\$ 850	\$ (536)	\$ 4,789		\$ 7,650	\$ (2,861)
\$ 33	Postage/Dues & Memberships	\$ 1,552		\$ 1,500	\$ 52	\$ 15,775		\$ 13,500	\$ 2,275
\$ 34	Computers & Software	\$ 141		\$ 200	\$ (59)	\$ 527		\$ 1,800	\$ (1,273)
\$ 35	Employee Incentive	\$ -		\$ 300	\$ (300)	\$ 518		\$ 2,700	\$ (2,182)
\$ 36	Total Office Expense	\$ 5,657	3%	\$ 4,506	\$ 1,151	\$ 38,369	2%	\$ 40,554	\$ (2,185)
\$ 37	Base Management Fee	\$ 2,333		\$ 2,333	\$ -	\$ 20,997		\$ 21,000	\$ (3)
\$ 38	Management Incentive Fee	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
	Processing Fees	\$ 150		\$ -	\$ 150	\$ 1,200		\$ -	\$ 1,200
\$ 39	Total Misc. Expenses	\$ 2,483	1%	\$ 2,333	\$ 150	\$ 22,197	1%	\$ 21,000	\$ 1,197
\$ 40	Total Operating Expenses	\$ 70,232		\$ 63,411	\$ 6,821	\$ 589,979		\$ 572,935	\$ 17,044
\$ 41	Net Operating Income (Loss)	\$ 123,852				\$ 973,132			

Variance Notes

- A Uniform and winter gear for new hire
- B Dumbar Feb invoice was received late had to be paid as past due
- C Purchased of 7 MK5 4G Single space Meter
- D Digital Iris invoice dated 11/1/06 \$2,340 & 8/23/17 \$2,785 were sent as unpaid from T2.
- E Year to Date variance is due to: Insurance Claim- Luke on South Upper was hit and had to be replaced, cost \$9,382.52
- F Year to date Vairiance is due to: Flex YEARLY Basic Subscription of \$16, 660.79. Flex YEARLY enforcement of \$6,232.05. Quarterly Flex Handheld Software Subscription \$5643.91
- G Past due Verizon bill



OFF STREET FINANCIAL REPORT MAR 2018

Line	Revenue	Actual	%of total Rev.	Budget	Variance	Year to Date	%of total Rev.	Budget YTD	Variance
\$ 1	Monthly	\$ 101,255		\$ 104,078	\$ (2,823)	\$ 921,332		\$ 936,702	\$ (15,370)
\$ 2	Transient	\$ 71,601		\$ 65,005	\$ 6,595	\$ 601,595		\$ 602,011	\$ (417)
\$ 3	Stamp/Validation	\$ 3,180		\$ 1,720	\$ 1,460	\$ 59,315		\$ 36,995	\$ 22,320
\$ 4	Event	\$ 10,814		\$ 22,500	\$ (11,686)	\$ 127,152		\$ 166,300	\$ (39,148)
\$ 5	Income Adjustments	\$ -		\$ -	\$ -	\$ 299		\$ -	\$ 299
\$ 6	Total Revenue	\$ 186,850		\$ 193,303	\$ (6,454)	\$ 1,709,693		\$ 1,742,008	\$ (32,316)
\$ 7	Expenses								
\$ 8	Salaries & Wages	\$ 26,764		\$29,331	\$ (2,566)	\$ 242,749		\$ 263,978	\$ (21,229)
\$ 9	Payroll Taxes	\$ 3,203		\$3,520	\$ (317)	\$ 30,551		\$ 31,677	\$ (1,127)
\$ 10	Workers Comp Ins	\$ 1,900		\$2,376	\$ (476)	\$ 17,236		\$ 21,382	\$ (4,146)
\$ 11	Liability Insurance	\$ 1,933		\$1,933	\$ -	\$ 17,397		\$ 17,397	\$ -
\$ 12	Employee Health Insurance	\$ 1,872		\$1,682	\$ 190	\$ 15,806		\$ 15,138	\$ 668
\$ 13	Employee Bond	\$ -		\$ -	\$ -	\$ 2,882		\$ 1,920	\$ 962
\$ 14	Total Payroll & Related	\$ 35,672	19%	\$ 38,841	\$ (3,170)	\$ 326,621	19%	\$ 351,493	\$ (24,872)
\$ 15	Uniforms	\$ (1,622)		\$280	\$ (1,902)	\$ 2,217		\$ 2,520	\$ (303)
\$ 16	Hiring/Training	\$ 291		\$176	\$ 115	\$ 903		\$ 1,584	\$ (681)
\$ 17	Security	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
\$ 18	Repairs/maintenance	\$ 13,759		\$ 16,000	\$ (2,241)	\$ 52,485		\$ 92,770	\$ (40,285)
\$ 19	Vehicle Expense	\$ -		\$ 80	\$ (80)	\$ -		\$ 720	\$ (720)
\$ 20	Equipment	\$ -		\$ 600	\$ (600)	\$ 1,888		\$ 5,400	\$ (3,512)
\$ 21	Snow Removal	\$ 6,535		\$ 8,948	\$ (2,413)	\$ 27,027		\$ 44,740	\$ (17,713)
\$ 22	Professional Services	\$ 9,213		\$ 9,446	\$ (232)	\$ 75,019		\$ 85,012	\$ (9,993)
\$ 23	Fuel	\$ 302		\$ 300	\$ 2	\$ 1,822		\$ 2,700	\$ (878)
\$ 24	Sweeper Repairs	\$ -		\$ 440	\$ (440)	\$ 135		\$ 3,960	\$ (3,825)
\$ 25	General Supplies	\$ 5,125		\$ 4,832	\$ 293	\$ 32,279		\$ 43,488	\$ (11,209)
\$ 26	Elevator Maintenance	\$ 2,671		\$ 2,618	\$ 53	\$ 22,405		\$ 23,560	\$ (1,155)
\$ 27	Total Field Expenses	\$ 36,274	19%	\$ 43,720	\$ (7,445)	\$ 216,180	13%	\$ 306,454	\$ (90,274)
\$ 28	Armored Car	\$ 461		\$ 196	\$ 265	\$ 3,463		\$ 1,764	\$ 1,699
\$ 29	Office Repairs	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
\$ 30	Taxes/Licences/Fees	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
\$ 31	Communications	\$ 1,913		\$ 1,200	\$ 713	\$ 11,987		\$ 10,800	\$ 1,187
\$ 32	Misc.	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
\$ 33	Office Supplies	\$ 1,501		\$ 456	\$ 1,045	\$ 5,085		\$ 4,102	\$ 983
\$ 34	Printing & Design	\$ 22		\$ 280	\$ (258)	\$ 709		\$ 2,520	\$ (1,811)
\$ 35	Postage	\$ 54		\$ 720	\$ (666)	\$ 2,185		\$ 6,480	\$ (4,295)
\$ 36	Total Office Expense	\$ 3,950	2%	\$ 2,852	\$ 1,098	\$ 23,428	1%	\$ 25,666	\$ (2,238)
\$ 37	Base Management Fee	\$ 2,083		\$ 2,083	\$ -	\$ 18,747		\$ 18,756	\$ (9)
\$ 38	Management Incentive Fee	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
\$ 39	Total Misc. Expenses	\$ 2,083	1%	\$ 2,083	\$ -	\$ 18,747	1%	\$ 18,756	\$ (9)
\$ 40	Total Monthly Expenses	\$ 77,980	42%	\$ 87,496	\$ (9,517)	\$ 584,977	34%	\$ 702,369	\$ (117,392)
\$ 41	Net Operating Income (Loss)	\$ 108,870				\$ 1,124,716			

Variance Notes

- A Dumbar Feb invoice was received late had to be paid as past due
- B Past due Verizon bill
- C Dunbar deposit and shipping bags. Office restocking
- D
- E
- F
- G
- H
- I
- J

Lexington/ Fayette Co Parking Authority**25**Balance Sheet
March 31, 2018

ASSETS

Current Assets		
Cash - US Bank	\$	<u>19,839.88</u>
Total Current Assets		19,839.88
Property and Equipment		
Building Improvements		<u>40,657.30</u>
Total Property and Equipment		40,657.30
Other Assets		<u> </u>
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>60,497.18</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Tenant Deposits	\$	<u>1,765.63</u>
Total Current Liabilities		1,765.63
Long-Term Liabilities		<u> </u>
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		1,765.63
Capital		
Beginning Balance Equity		30,139.26
Capital Contribution, Net		(107,900.00)
Retained Earnings		80,190.70
Net Income		<u>56,301.59</u>
Total Capital		<u>58,731.55</u>
Total Liabilities & Capital	\$	<u><u>60,497.18</u></u>

Lexington / Fayette Co Parking Authority
Income Statement
Compared with Budget
For the Nine Months Ending March 31, 2018

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Rental Income	\$ 6,115.41	\$ 6,115.41	0.00	\$ 56,061.83	\$ 54,589.01	1,472.82
Income - Utilities	1,035.62	1,000.00	35.62	7,274.67	9,070.00	(1,795.33)
Rent Late Fee	73.65	75.00	(1.35)	737.71	225.00	512.71
Total Revenues	<u>7,224.68</u>	<u>7,190.41</u>	<u>34.27</u>	<u>64,074.21</u>	<u>63,884.01</u>	<u>190.20</u>
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	<u>7,224.68</u>	<u>7,190.41</u>	<u>34.27</u>	<u>64,074.21</u>	<u>63,884.01</u>	<u>190.20</u>
Expenses						
Property Management Fee	500.00	500.00	0.00	4,500.00	4,500.00	0.00
Repair & Maintenance	596.76	480.00	116.76	3,267.97	3,330.00	(62.03)
Postage	2.69	4.00	(1.31)	4.65	12.00	(7.35)
Total Expenses	<u>1,099.45</u>	<u>984.00</u>	<u>115.45</u>	<u>7,772.62</u>	<u>7,842.00</u>	<u>(69.38)</u>
Net Income	<u>\$ 6,125.23</u>	<u>\$ 6,206.41</u>	<u>\$(81.18)</u>	<u>\$ 56,301.59</u>	<u>\$ 56,042.01</u>	<u>259.58</u>

For Management Purposes Only

Lexington/ Fayette Co Parking Authority
Cash Disbursements Journal
For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account I	Line Description	Debit Amount	Credit Amount
3/2/18	1085	500 100	Invoice: LexPark - 1803 Schrader Commercial Properties, LLC	500.00	500.00
3/6/18	1086	511 100	Invoice: 5377 Allstate Heating and Cooling, Inc.	477.00	477.00
3/12/18	1087	511 100	Invoice: 59126-IN Randy Walker Electric Co.	119.76	119.76
3/29/18	1088	526 100	Invoice: 032918 Schrader Commercial Properties, LLC	2.69	2.69
3/30/18	e-033018	350 100	3rd qtr distribution Lexington Parking Authority	35,000.00	35,000.00
	Total			36,099.45	36,099.45

Lexington/ Fayette Co Parking Authority
General Ledger
For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
100 Cash - US Bank	3/1/18			Beginning Balance			48,714.65
	3/2/18	1085	CDJ	Schrader Commer		500.00	
	3/5/18	030518	CRJ	Georgettes and Ch	1,765.63		
	3/6/18	1086	CDJ	Allstate Heating an		477.00	
	3/12/18	1087	CDJ	Randy Walker Elec		119.76	
	3/13/18	031318	CRJ	Georgettes and Ch	436.38		
	3/13/18	031318	CRJ	Savane Silver	1,349.91		
	3/13/18	031318	CRJ	Savane Silver	344.09		
	3/28/18	032818	CRJ	The Sweet Spot	1,527.05		
	3/28/18	032818	CRJ	The Sweet Spot	255.15		
	3/29/18	1088	CDJ	Schrader Commer		2.69	
	3/30/18	e-033018	CDJ	Lexington Parking		35,000.00	
	3/30/18	033018	CRJ	Clawdaddy's	1,472.82		
	3/30/18	033018	CRJ	Clawdaddy's	73.65		
				Current Period Cha	7,224.68	36,099.45	-28,874.77
	3/31/18			Ending Balance			19,839.88
155 Building Improvement	3/1/18			Beginning Balance			40,657.30
	3/31/18			Ending Balance			40,657.30
231 Tenant Deposits	3/1/18			Beginning Balance			-1,765.63
	3/31/18			Ending Balance			-1,765.63
349 Beginning Balance Eq	3/1/18			Beginning Balance			-30,139.26
	3/31/18			Ending Balance			-30,139.26
350 Capital Contribution,	3/1/18			Beginning Balance			72,900.00
	3/30/18	e-033018	CDJ	Lexington Parking	35,000.00		
				Current Period Cha	35,000.00		35,000.00
	3/31/18			Ending Balance			107,900.00
352 Retained Earnings	3/1/18			Beginning Balance			-80,190.70
	3/31/18			Ending Balance			-80,190.70
400 Rental Income	3/1/18			Beginning Balance			-49,946.42
	3/5/18	030518	CRJ	Georgettes and Ch		1,765.63	
	3/13/18	031318	CRJ	Savane Silver - Inv		1,349.91	
	3/28/18	032818	CRJ	The Sweet Spot - I		1,527.05	
	3/30/18	033018	CRJ	Clawdaddy's - Invoi		1,472.82	
				Current Period Cha		6,115.41	-6,115.41
	3/31/18			Ending Balance			-56,061.83
401 Income - Utilities	3/1/18			Beginning Balance			-6,239.05
	3/13/18	031318	CRJ	Georgettes and Ch		436.38	
	3/13/18	031318	CRJ	Savane Silver - Util		344.09	
	3/28/18	032818	CRJ	The Sweet Spot - E		255.15	
				Current Period Cha		1,035.62	-1,035.62
	3/31/18			Ending Balance			-7,274.67

Lexington/ Fayette Co Parking Authority
General Ledger
For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
405 Rent Late Fee	3/1/18			Beginning Balance			-664.06
	3/30/18	033018	CRJ	Clawdaddy's - Mar		73.65	
				Current Period Cha		73.65	-73.65
	3/31/18			Ending Balance			-737.71
500 Property Management	3/1/18			Beginning Balance			4,000.00
	3/2/18	1085	CDJ	Schrader Commer	500.00		
				Current Period Cha	500.00		500.00
	3/31/18			Ending Balance			4,500.00
511 Repair & Maintenance	3/1/18			Beginning Balance			2,671.21
	3/6/18	1086	CDJ	Allstate Heating an	477.00		
	3/12/18	1087	CDJ	Randy Walker Elec	119.76		
				Current Period Cha	596.76		596.76
	3/31/18			Ending Balance			3,267.97
526 Postage	3/1/18			Beginning Balance			1.96
	3/29/18	1088	CDJ	Schrader Commer	2.69		
				Current Period Cha	2.69		2.69
	3/31/18			Ending Balance			4.65

Lexington/ Fayette Co Parking Authority
Account Reconciliation
As of Mar 31, 2018
100 - Cash - US Bank
Bank Statement Date: March 31, 2018

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance	48,714.65
Add: Cash Receipts	7,224.68
Less: Cash Disbursements	(36,099.45)
Add (Less) Other	_____
Ending GL Balance	<u>19,839.88</u>
Ending Bank Balance	19,839.88
Add back deposits in transit	_____
Total deposits in transit	_____
(Less) outstanding checks	_____
Total outstanding checks	_____
Add (Less) Other	_____
Total other	_____
Unreconciled difference	<u>0.00</u>
Ending GL Balance	<u><u>19,839.88</u></u>

Garage Updates

Helix Garage:

- The garage lighting system was programmed with an orange scheme for Workforce Safety Awareness.
- The garage lighting system was programmed with a pastel scheme for Easter.
- The garage lighting system was programmed with a green scheme for Earth Day.
- The garage lighting system was programmed with the standard multicolor scheme for the remainder of the month.

LED Lighting Retrofit Project:

Victorian Square Garage:

- LPA has submitted the necessary application for the KU energy rebates related to the LED tube retrofit.

Courthouse Garage:

- The LEXPARK staff is completing the installation of LED tubes in an energy saving lighting retrofit. The Rexel unit pricing is \$8.25 per tube, with an invoice total of \$9,603. LPA expects to receive an LGE/KU rebate of \$5820, bringing the final project cost to \$3,783.
- LPA has submitted the necessary application for the KU energy rebates related to the LED tube retrofit.
- LPA will monitor energy usage in the coming months, as findings with the LED retrofit at the Helix, Transit Center and Victorian Square Garages showed a significant decrease in energy usage.

Broadway Shoppes:

- Gretchen Reece has enlisted the services of Block & Lot, to find a new tenant to sublease the space from Georgettes and Chiffons. Schrader Commercial Properties has informed LPA that all primary lease terms still apply to Gretchen Reece and the owner (LFCPA) must provide written consent to sublease to any potential subtenant per article 15 of the primary lease. Gretchen Reece informed Schrader Commercial Properties that rent payments will continue to Georgettes and Chiffons and utilities to LFCPA until the space is leased.
- There were no maintenance issues to report.

General Garage Notes:

- Sunil Puri and Josh Caron from Walter P Moore are preparing construction documents for the restoration recommendations of the Capital Asset Management Plan. The construction documents should be completed within the next two weeks. Walter P Moore will also assist LPA in the review of bid responses and provide construction administration services during the restoration repair phase.
- LPA is awaiting a reply from AOC regarding the proposed restoration costs associated with the capital asset management plan for the Courthouse Garage for FY2019 and FY2020. LPA submitted the list of restoration items to AOC last month for review. The AOC advised at the time that they would have an answer within 2-3 weeks. LPA has reached out AOC for an update.