

May 11, 2023 Board Meeting Agenda



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|-------|--|----------|
| I. | Call to Order/Welcome of Guests | Frazier |
| II. | Comments | Frazier |
| | a. Public comment for items on the agenda | |
| | b. Comments from Commissioners/Advisory Board Members | |
| III. | Partner Organization Updates | |
| | a. DLMD Updates | Frazier |
| | b. Downtown Lexington Partnership Updates | McDaniel |
| | c. VisitLex Updates | Schickel |
| IV. | Approval of Minutes April 2023 LPA Board Meeting
<i>Board Action Required</i> | Frazier |
| V. | Update on ED Activities | Means |
| | a. Executive Director Reports | |
| | b. Operational Reports | |
| | c. COVID-19 Update | |
| VI. | Approval of LPA and LEXPARK February 2023 Financial Reports
and Schrader Commercial Reports
<i>Board Action Required</i> | Means |
| VII. | Fiscal Year 2024 Proposed Budget
<i>Board Action Required</i> | Means |
| VIII. | Off-Street (Garages) | Trammell |
| | a. Garage Update | |
| | b. Security Updates | |

Next Meeting: June 8, 2023

Lexington & Fayette County Parking Authority

Board Meeting Minutes
April 17, 2023

Called to order: 10:00 a.m. by James Frazier, Chair

Location: 162 East Main Street

Voting Members: Laura Boison
Erin Hensley
Thomas Pettit
Cathy Taylor

Advisory Board: Liza Betz
Julie Schickel

Executive Director: Gary Means

LFCPA Staff: Kara Pearson, Linden Smith, and Edward Trammell
Lexington & Fayette County Parking Authority

Guests: Mark Doering, PCI
Laura Farnsworth, DLP
Jack Skelton, PCI
Bonita Weber, DDAF

Item 1 – Call to Order:

Chairman James Frazier noted the attendance of the members; hence quorum was reached, and he called the meeting to order.

Item 2 – Comments

There were no comments.

Item 3 – Partner Organization Updates

A. DLMD Updates

Mr. Frazier reports that the DLMD has entered into an agreement with DLP to manage the DLMD program from July 1, 2023 through December 31, 2023.

B. DLP Updates

Ms. Farnsworth reports that Thursday Night Live has resumed and has been very well attended. The annual meeting will be held on April 20th, and Mayfest – in partnership with LexArts will be on May 13th and 14th.

C. VisitLex Updates

Ms. Shickel reports that visitor traffic is strong and is up 49% over the previous year.

Item 4 – Approval of March 2023 Board Meeting Minutes

Mr. Pettit makes a motion to approve the February 2023 board minutes as Ms. Boison seconds. The vote was unanimous, and the motion carried.



Lexington & Fayette County Parking Authority
859-233-PARK (7275)
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Item 5 – Update on ED Activities

A. Executive Director Report

Mr. Means presents the Executive Director Report. He notes that work on installation of the new camera system will begin during the week. Victorian Square garage is the first to be installed and the projected timeline is six weeks.

B. Operational Reports

Mr. Means presents the March 2023 operations reports. Citation collection rate remains strong at 85%. Mr. Means notes the number of paid parking sessions by month and notes that with the rate increases, hours extension, and COVID, it will be difficult to compare statistics to past measures until more data can be acquired. On-street aged balances decreased by \$18,000 from February to March. The average number of daily transactions in the garages also increased from the prior month. A projected end of year budget shows total change in net position of \$803,000. Ms. Boison reports that Truist garage will have a monthly rate of \$125 once it reopens.

C. COVID-19 Update

Mr. Means goes over some of the organizational challenges related to COVID-19.

Item 6 – Financial Reports

Mr. Means presents the February 2023 financials. Mr. Doering goes over the variances on the PCI reports. Total revenues were ahead of budget for the month and total expenses were below budget for the month. Year to date, the total change in net position is ahead of budget by \$208,515. The payoff of the \$6 million dollar loan is reflected on the Statement of Net Position, with both current and non-current note payable listed at zero. Mr. Pettit makes a motion to approve the February 2023 financials. Ms. Hensley seconds. The vote was unanimous, and the motion carried.

Item 7 – On-Street

A. Curb Management Pilot

Mr. Means presents a one-year pilot project with VADE at a total cost of \$18,720 which will utilize twelve cameras over 5-10 block faces to generate various analytics about the use of meters and loading zones. Mr. Pettit makes a motion to approve the one-year pilot. Ms. Taylor seconds. The vote was unanimous, and the motion carried.

Item 8 - Garages

A. Garage Updates

Mr. Trammell presents the garage updates. Painting was completed in the starwells of the Transit Center Garage, making the area much brighter. Drain repairs have begun in the Victorian Square Garage.

B. Security Updates

Mr. Trammell reports that after hours security operations continue to operate smoothly.

There being no further business brought before the Board, the meeting was adjourned at 11:15AM.



Lexington & Fayette County Parking Authority
859-233-PARK (7275)
www.lexpark.org





May 2nd, 2023
**Lexington & Fayette County
 Parking Authority
 Executive Directors Report
 April 2023**



Accomplishments

- **LEXPARK** completed second full month of the adjusted meter enforcement hours of 9am-7pm, Mon-Fri
- Received full LPA board approval to move forward with the proposed Curb Management 1yr Pilot with VADE Group Inc.
- Worked with Rafael Abanilla – PCI Exec., who assisted us with gathering our documentation and performed a site visit to review our facilities and submitted our organization for APO (Accredited Parking Organization) “with Distinction”. If all goes well with the review by the APO board, **LEXPARK** will be recognized on the main stage at this year’s IPMI Conference and Expo
- I was honored to speak at the Texas Parking & Transportation Association conference in Plano TX on behalf of IPMI
- I was also honored to speak at the Mid-South Transportation & Parking Association conference in Savannah GA representing both LPA and the IPMI
- Kicked off the installation project of the security camera system by RiseTek Global
- Following the February 9th adopted enforcement hours of Mon-Fri 9am-7pm, we continue to distribute courtesy warnings during the two extended hours of 5p-7p Mon-Fri until June 30th, as a part of our public educational outreach

Meetings with LFUCG/LFCPA staff

- Attended via ZOOM, the April MPO Bicycle and Pedestrian Advisory Committee meeting
- Attended LPA’s April Board meeting, our 2nd in person regularly scheduled meeting
- Held a LPA Staff breakfast as a follow up to the LPA Board meeting
- Attended a meeting reviewing the Lexington Safety Action Plan regarding vehicle and pedestrian safety in Lexington, attended by several LFUCG & State employees & stakeholders
- Continued attending via ZOOM a project meeting with various LFUCG staff and their consultant on the roofing projects at our office building
- Continue to hold weekly in-person meetings for On-Street and Garage operations with PCI Municipal Services (**LEXPARK**) staff

Meetings with External Individuals/Groups

- Participated in the LPA Security Camera project kick off meeting with LPA staff, PCI/**LEXPARK** staff and the RiseTek Global team
- IPMI board meeting prep call with Shawn Conrad – CEO
- Attended an online demo of an industry LPR tool that can convert data gathered into usable information for municipalities
- Chaired a full IPMI board meeting via ZOOM
- Attended the Flash Future web program, presented by several Flash Parking employees, partners and clients
- LPA staff met with Wiser Strategies staff to review Q2 accomplishments and data
- Catch up meeting with an industry professional with a new company that assists with monitoring curb usage and can push out via signs and mobile apps etc, the occupancy or availability of curb spaces or garage spaces
- Phone call with new owner of the Triangle Center commercial building
- Online meeting with a parking and mobility professional from the city of Grand Rapids to discuss meter rates and hours as well as industry technology regarding curb management
- Attended the Texas Parking & Transportation Association conference in Plano TX where I was a speaker on behalf of IPMI
- Met with representatives of PayByPhone regarding changes in their system as well as our proposed integration project with IPS meters
- Ed and I met with our engineers from Walter P Moore, their sub Mechanical firm in a project kick-off & update meeting regarding the Mechanical (MEP) portion of the CAMP work along with DB Gen. Contracting
- Follow up meeting with representatives of PayByPhone regarding changes in their system as well as updating our contract/agreement
- Ed and I attended the MSTPA conference where we both had opportunities to present on various topics
- Attended the DLP Annual Meeting and Awards luncheon
- Attended a meeting hosted by Ed Trammell regarding our Mechanical work as a part of the CAMP where we will have our old electrical panels replaced at the Helix Garage
- Online demo by CleverCiti regarding their curb management system, etc.
- Met with IPMI staff and video contractor regarding plans for the IMPI conference in Ft. Worth TX in June
- Spoke with a director of a university program outside of KY about LPA's newly open position of Executive Director
- Phone call with a film production coordinator regarding downtown location shoot sites, staging & parking needs
- Continued monthly check-in meetings with PayByPhone account reps
- Our team and representatives from Flash parking continued our bi-monthly (TEAMS) meetings to discuss final implementations and other side bar tasks
- Our team and our Security company continued our bi-monthly meetings
- Continued our monthly check in meetings with our T2 Systems account rep, these meetings are attended by several **LEXPARK** and LPA team members

Future Goals and Planned Activities

- Update **LEXPARK** website (in progress)
- Issue RFP for Strategic Plan and LPA Employee handbook creation
- Continue improving gateless operations at the Transit Center garage, space count sign integration is the last integration piece
- Continue implementing recommendations from the Kimley-Horn Operations & Best Practices Audit
- Continue working on 10-year Capital Asset Management Plan
- Implement recommendations from Walker Consultants' 10-Year Analysis
- Continue to market our mobile payment options (especially as “touchless” option)
- Continue to focus on the use of social media such as Twitter, Facebook and Instagram to help get the positive word out about **LEXPARK**
- Continue planning media releases and related marketing information
- Continue holding weekly operations meetings with **LEXPARK** staff
- Continue meeting with various LFUCG departments as needed
- Continue meeting with the Downtown Lexington Partnership as needed
- Attend various board and committee meetings that I serve on
- Meet with Individuals and groups regarding the Parking Authority
- Work on agreed upon Lexington Parking Authority goals

LFCPA and LEXPARK Key Performance Indicators

User-input variable cells.

Totals for underlying cells.

Note	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Standard	TOTAL	AVERAGE	Percent of Total	CY 2022 AVERAGE
CUSTOMER SUPPORT, PUBLIC OUTREACH and SERVICE PROVISION																	
1	2,088	3,618	3,370	3,126	2,993	3,628	3,936	3,806	3,803	3,565				33,933	3,393.3	N/A	3,588
2	98	254	129	119	79	103	100	51	56	63				1052	105.2	N/A	105
3	943	1357	1183	1323	1028	1379	943	827	787	785				10555	1056	N/A	965
4	0	0	0	0	0	0	0	0	0	0				0	0	0%	0
5	9	18	14	7	7	3	5	10	6	7				86	9	1%	17
6	14	23	19	17	9	5	8	5	8	7				115	12	1.1%	25
8	0	0	0	0	0	0	0	0	0	0				0	0	0.0%	0
9	0	433	210	245	238	177	209	192	202	172				2078	208	20%	167
10	77	9	4	6	0	0	0	0	0	0				96	9.60	1%	12
11	0	0	0	0	0	0	0	0	0	0				0	0	0%	0
12	2	0	0	0	0	0	0	0	0	0				2	0	0%	1
13	841	874	936	1,048	774	1,194	716	620	571	599				8173	817.3	77%	735
14	21	19	16	14	15	24	26	23	28	25				211	21.1	100%	22.5
15	15	11	13	9	8	12	14	11	13	15				121	12.1	57%	13.1
16	0	0	0	1	0	0	2	1	1	0				5	0.5	2%	0.33
17	2	2	1	2	0	4	4	0	4	1				20	2.0	9%	15
18	4	6	2	2	7	8	6	11	10	9				65	6.5	31%	7.6
Number of Parking Customers Contacted (intercept surveys, survey document responses) (Analyst)																	
19	0	0	0	0	0	2	0	0	0	1				3	0	N/A	0.16
Parking Meter In-Service Rates (% of time)																	
20	99.8%	99.9%	99.8%	99.9%	99.8%	99.9%	99.8%	99.8%	99.7%	99.8%			98-99% (A)	N/A	99.8%	N/A	99.7%
21	99.9%	99.9%	99.8%	99.9%	99.9%	99.9%	99.9%	99.8%	99.8%	99.8%			98-99% (A)	N/A	99.9%	N/A	99.3%
Average Response Time to Address Meter Complaint (Hours)																	
23	3.17	2.42	3.47	3	2.01	2.21	4.52	2.28	4.31	5.8				N/A	3.3	N/A	3
24	4.52	2.21	2.63	3.26	2.25	2.51	3.7	3.25	5.19	5.8				N/A	3.5	N/A	3.86
Number of Citation Appeal Hearings																	
25	5	9	16	18	14	4	4	15	16	12				113	11.3	100%	10.66
26	3	2	5	8	10	1	2	10	3	4				48	4.8	42%	4.08
Number of Requested Citation Administrative Appeals																	
27	118	115	107	91	88	80	81	122	96	92				990	99.0	100%	132.5
Number of Citations Administratively Dismissed or Reduced to Warning																	
28	53	49	38	29	39	26	37	59	46	31				407	40.7	41%	51.66
PARKING MANAGEMENT EFFECTIVENESS																	
Number of Parking Activity Surveys Conducted (TOTAL)																	
29	31	31	31	31	31	31	31	31	31	31				310	31.0	100%	31
30	30	30	30	30	30	30	30	30	30	30				300	30.0	97%	30
31	1	1	1	1	1	1	1	1	1	1				10	1.0	3%	1
32	176%	166%	198%	222%	213%	178%	189%	211%	245%	222%			67-140% (B)	N/A	202.0%	N/A	201%
33	69%	58%	53%	60%	51%	55%	62%	56%	61%	50%				N/A	57.5%	N/A	58%
34	33%	37%	31%	28%	33%	29%	35%	32%	31%	36%			93-95% (C)	N/A	32.5%	N/A	35%
35	29.0%	26.9%	30.3%	26.7%	29.0%	27.6%	23.5%	33.8%	27.1%	28.0%			60-85% (D)	N/A	28.2%	N/A	29.6%
36	6.60%	6.30%	8.40%	6.30%	7.00%	5.40%	5.40%	4.00%	4.20%	6.10%			25-33% (E)	N/A	6.0%	N/A	7%
37	0.80%	1.5%	1.3%	1.0%	1.2%	2.2%	1.50%	1.6%	0.9%	0.5%				N/A	1.3%	N/A	1.18%
PARKING OPERATIONS EFFICIENCY																	
38	30	30	30	30	30	30	30	30	30	30				300	30.0	100%	30
39	13%	9%	7%	12%	8%	6%	8%	14%	9%	13%			10-25% (F)	N/A	10%	N/A	14%
40	748	643	560	521	555	642	727	683	633	546				6,258	626	N/A	717
41	125	107	140	130	111	128	146	137	158	137				N/A	132	N/A	128
42	3,940	3,161	5,824	4,522	3,493	6,418	4,354	3,553	3,829	3,699				42,793	4,279	N/A	4,511
43	\$14,358	\$14,652	\$16,131	\$14,780	\$15,337	\$14,808	\$15,069	\$15,781	\$15,547	\$14,541				N/A	\$15,100	N/A	\$13,491
44	80.51%	81.44%	81.87%	84.04%	84.72%	84.53%	84.37%	85.17%	85.17%	85.15%				N/A	83.7%	N/A	80%

LFCPA and LEXPARK Key Performance Indicators

User-input variable cells.

Totals for underlying cells.

REVENUE STREAM INTEGRITY and SECURITY

Note

Activity Levels	
21	Paid Parking Sessions Per Month
22	Meter Revenue Collected Per Month
23	Total Citations Per Month
24	Overtime Meter Citations
25	Safety and All Other Citations
25	Quality of Life
26	Value of Citations
Camera Observations	
27	Rate of Compliance
28	Violation Capture Rate
29	Minutes Paid
30	Minutes not paid

Average Meter Payment	
31	Average Meter Payment (LUKE & IPS)
32	Multi Space Meters - Average Meter Payment
33	Single Space Meters - Average Meter Payment

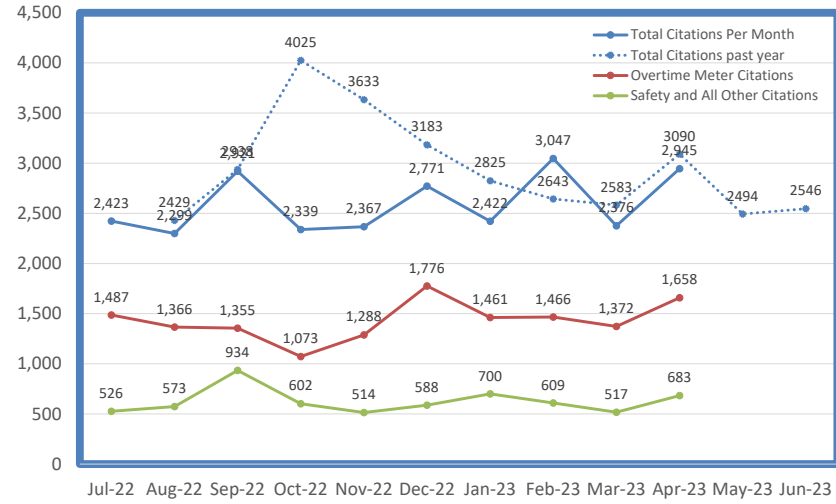
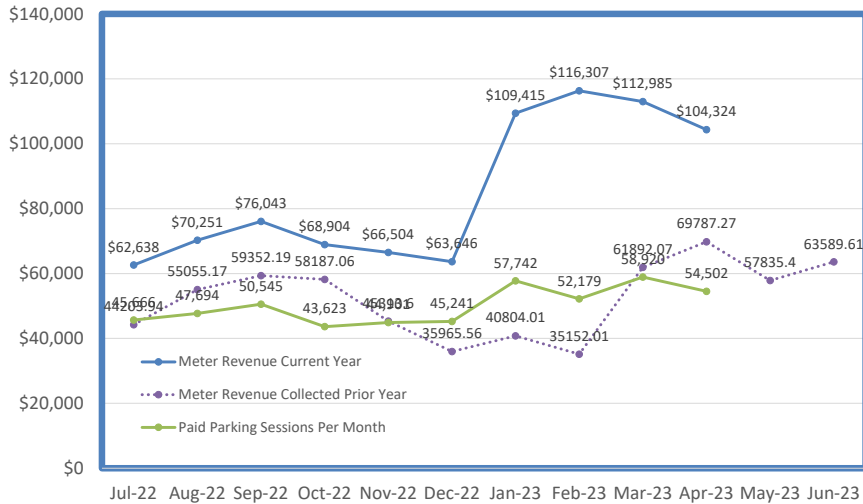
Credit Card Usage and Forms of Payment	
34	LUKE (Credit Card Percent of transactions)
35	Average CC transaction
36	IPS (CC as a percent of transactions)
37	Average CC transaction
38	Pay by Phone (as a meter payment transaction)
39	T2 text to pay

Meter Occupancy Rates by Zones	
40	Low 0-30% (9,12,13)
41	Medium 30-60% (1,2,3,5,6,7,10,11,14,15,16)
42	High 60% or more (4,8)

Meter Occupancy Rates by Areas	
43	Downtown 1, 2, 3, 4, 5, 8, 9, 11, 12, 13,
44	UK Campus (6, 7, 10)
45	Chevy Chase (15)

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	TOTAL	AVERAGE	Percent of Total
21	45,666	47,694	50,545	43,623	44,901	45,241	57,742	52,179	58,920	54,502			501,013.0	50,101.3	N/A
22	\$62,638	\$70,251	\$76,043	\$68,904	\$66,504	\$63,646	\$109,415	\$116,307	\$112,985	\$104,324			\$851,016	\$85,102	N/A
23	2,423	2,299	2,921	2,339	2,367	2,771	2,422	3,047	2,376	2,945			25,910	2,591.0	N/A
24	1,487	1,366	1,355	1,073	1,288	1,776	1,461	1,466	1,372	1,658			14,302	1,430.2	N/A
25	526	573	934	602	514	588	700	609	517	683			6,246	624.6	N/A
25	354	285	538	78	417	296	125	188	359	510			3,150	315.0	N/A
26	\$53,285	\$51,030	\$73,265	\$50,290	\$49,110	\$56,445	\$58,790	\$54,715	\$50,150	\$63,865			\$560,945	\$56,095	N/A
27	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%			0%	0%	N/A
28	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%			0%	0%	N/A
29	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%			0%	0%	N/A
30	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%			0%	0%	N/A
31	\$1.31	\$1.34	\$1.33	\$1.44	\$1.44	\$1.35	\$1.89	\$1.94	\$1.80	\$1.84			N/A	\$1.57	N/A
32	\$1.79	\$1.70	\$1.88	\$1.93	\$1.96	\$1.82	\$2.50	\$2.55	\$2.45	\$2.64			N/A	\$2.12	N/A
33	\$0.94	\$0.93	\$0.92	\$0.92	\$0.90	\$0.91	\$1.27	\$1.27	\$1.17	\$1.16			N/A	\$1.04	N/A
34	45.0%	44.0%	44.0%	44.0%	44.9%	45.0%	46.3%	46.3%	46.9%	46.6%			N/A	45.3%	N/A
35	\$1.96	\$2.00	\$2.13	\$2.14	\$2.13	\$2.00	\$2.71	\$2.77	\$2.67	\$2.69			N/A	\$2.3	N/A
36	25.2%	25.3%	25.7%	25.6%	23.5%	24.8%	30.0%	31.0%	28.7%	28.1%			N/A	26.8%	N/A
37	\$1.71	\$1.71	\$1.71	\$1.71	\$1.70	\$1.70	\$2.32	\$2.32	\$2.19	\$2.19			N/A	\$1.93	N/A
38	17.4%	21.0%	18.9%	13.7%	21.4%	19.4%	24.6%	27.5%	22.7%	22.1%			N/A	20.9%	N/A
39	2.7%	3.2%	4.1%	4.0%	3.9%	3.3%	4.0%	5.5%	4.8%	5.1%			N/A	4.1%	N/A
40	8%	10%	7%	10%	8%	4%	11%	7%	10%	6%			N/A	8.1%	N/A
41	21%	13%	15%	12%	20%	16%	18%	23%	21%	17%			N/A	17.6%	N/A
42	68%	65%	60%	68%	62%	61%	55%	59%	66%	60%			N/A	62.4%	N/A
43	60%	62%	55%	51%	48%	55%	64%	60%	62%	67%			N/A	58.4%	N/A
44	28%	37%	40%	39%	42%	38%	45%	48%	45%	44%			N/A	40.6%	N/A
45	21%	18%	22%	26%	20%	31%	35%	29%	26%	31%			N/A	25.9%	N/A

Meter Revenue and Citations Per Month





**ON STREET BY THE NUMBERS
FY 2023**

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	FY 2023 AVG	FY 22 AVG	FY 21 AVG
1 Violations Cited	2,642	2,584	3,090	2,494	2,546	3,018	3,398	3,047	2,923	2,945			2,869	3,251	2,794
2 Actual Citations (exc voids & warnings)	2,463	2,327	2,945	2,362	2,384	2,801	2,456	2,408	2,377	2,518			2,504	3,033	2,638
3 Value of Actual Citations	\$ 54,010	\$ 51,030	\$ 73,265	\$ 50,290	\$ 49,110	\$ 56,445	\$ 58,790	\$ 54,715	\$ 50,265	\$ 54,550			\$ 55,247	\$ 67,460	\$ 58,783
4 Citations Paid	1,932	1,964	2,246	2,428	2,075	2,444	1,982	2,036	2,139	1,974			2,122	2,443	2,146
5 Percentage of Citations Paid	78.40%	84.40%	76.30%	102.79%	87.00%	87.20%	80.70%	84.60%	90.00%	78.40%			84.98%	80.54%	80.95%
6 Value of Citations Paid	\$ 52,634	\$ 51,801	\$ 65,753	\$ 74,433	\$ 60,703	\$ 67,409	\$ 58,678	\$ 59,861	\$ 58,108	\$ 54,793			\$ 60,417	\$ 69,376	\$ 61,593
7 Warnings Issued	145	259	130	102	132	188	911	596	568	447			348	191	130
8 Voids	43	25	24	34	35	30	35	45	20	24			32	36	34
9 Citation Void Percentage	1.60%	1.0%	0.8%	1.4%	1.4%	0.1%	1.0%	1.5%	0.7%	0.8%			1.0%	1.1%	1.4%
10 Meter Revenue Collected	\$ 62,638	\$ 70,251	\$ 76,043	\$ 68,904	\$ 66,504	\$ 63,646	\$ 110,923	\$ 116,307	\$ 112,985	\$ 104,324			\$ 85,252	\$ 75,192	\$ 52,261
11 Avg Meter Rev Collected per Work Day	\$ 2,847	\$ 3,193	\$ 3,621	\$ 3,281	\$ 3,325	\$ 3,182	\$ 5,282	\$ 6,121	\$ 4,912	\$ 5,216			\$ 4,098	\$ 3,574	\$ 2,457
12 RPPP's Sold	703	737	145	47	34	36	38	31	30	11			181	150	136
13 Value of RPP Permits	\$ 7,030	\$ 7,370	\$ 1,450	\$ 470	\$ 336	\$ 359	\$ 377	\$ 329	\$ 318	\$ 102			\$ 1,814	\$ 1,491	\$ 1,356
14 Monthly Permit Revenue	\$ 7,318	\$ 7,512	\$ 6,850	\$ 13,153	\$ 9,315	\$ 5,030	\$ 11,877	\$ 8,050	\$ 9,705	\$ 7,270			\$ 8,608	\$ 8,129	\$ 8,489
15 Value of Bagged Meters	\$ 2,485	\$ 2,040	\$ 1,927	\$ 14,820	\$ 1,820	\$ 10,250	\$ 17,193	\$ 8,173	\$ 2,192	\$ 6,432			\$ 6,733	\$ 12,667	\$ 3,482
16 New Meters Added or Removed	(91)	2	6	1	-	-	-	-	-	-			(8)	5	-
17 Single Space Meters	486	462	422	422	422	422	422	422	422	422			432	527	654
18 Mult-Space Meters	96	88	95	95	95	95	97	97	97	97			95	90	72
19 Metered Space Count	1,199	1,201	1,207	1,208	1,208	1,208	1,208	1,208	1,208	1,208			1,206	1,289	1,263
20 Vehicles Booted	25	21	40	103	85	77	78	54	78	56			62	38	34
21 Booting Fees	\$ 2,070	\$ 1,890	\$ 3,600	\$ 9,270	\$ 7,650	\$ 6,930	\$ 7,020	\$ 4,860	\$ 7,020	\$ 5,040			\$ 5,535	\$ 3,315	\$ 3,100
22 Total Revenue Collected	\$ 134,174	\$ 140,864	\$ 155,622	\$ 181,050	\$ 146,327	\$ 153,623	\$ 206,068	\$ 197,579	\$ 190,328	\$ 177,961			\$ 168,360	\$ 170,169	\$ 130,281



LEXPARK VOID SUMMARY

Voided Citations By Officer

FY 2023		Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	AVERAGE
Issuing Officer														
1	2013	2	1	3	7	-	-	1	1	-	-			2
2	21081203	-	-	1	-	-	1	1	-	-	2			1
3	2081	2	1		8	1	1	2	4	2	6			3
4	2082	3	6	5	9	11	10	5	10	5	4			7
5	2098	-	-		-	-	-	-	-	-	-			-
6	2111	-	-		-	-	-	-	-	-	-			-
7	2117	-	-		-	-	-	-	-	1	-			0
8	2119	-	-	1	-	1	-	-	-	-	-			0
9	2120	5	1		-	-	1	-	-	1	-			1
10	2122	-	-		-	-	-	-	-	-	-			-
11	2124	-	-		-	-	-	-	-	-	-			-
12	2147	-	-		-	5	14	15	19	4	1			6
13	(2130) 2142	-	-		-	-	-	-	-	-	-			-
14	2146	-	-		2	14	3	4	9	4	4			4
15	2141	2	3	7	2	3	-	7	2	1	7			3
16	2133	-	-		-	-	-	-	-	2	-			0
17	2137	-	-		-	-	-	-	-	-	-			-
18	2138	10	4	5	6									3
19	2145	19	9	2										3
20	% Voids	1.63%	0.97%	0.78%	1.36%	1.37%	0.99%	1.03%	1.48%	0.68%	0.81%			1.11%
21	Total	43	25	24	34	35	30	35	45	20	24			32
22	Total Citations	2,642	2,584	3,090	2,494	2,546	3,018	3,398	3,047	2,923	2,945			2,869

Voided Citations Summary By Reason

FY 2023		Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	AVERAGE
Void Type														
23	Administrative	13	9	14	7	4	-	4	6	4	5			7
24	TC Garage - mthly or pd when leaving	-	1	-	9	-	1	1	-	-	2			1
25	Customer Walk Up	1	-	-	1	1	1	-	-	-	1			1
26	Duplicate	1	2	3	2	3	6	11	3	2	3			4
27	Meter Malfunction	2	-	-	1	1	6	3	6	4	1			2
28	Pay By Phone	-	1	-	-	-	-	-	-	-	-			0
29	Officer Error	26	12	4	12	25	15	15	29	9	10			16
30	Test	-	-	-	-	-	-	-	-	-	-			-
31	Visitor	-	-	-	-	-	-	-	-	-	-			-
32	Printer Error/Stolen/Flex Error	-	-	3	1	-	1	-	-	-	-			1
33	Paid Other Luke	-	-	-	-	-	-	1	1	1	2			1
34	Void By Client Directive	-	-	-	1	1	-	-	-	-	-			0
35	TOTAL	43	25	24	34	35	30	35	45	20	24			32



Citations Aging Report

Five-Year Report Ending May 1, 2023

Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
TOTALS											
Count	1,173	479	545	470	820	2,689	5,848	5,217	6,901	979	25,121
Dollar Amt	\$33,765.00	\$18,070.00	\$22,240.00	\$19,100.00	\$33,440.00	\$124,675.00	\$263,810.30	\$227,441.29	\$292,688.00	\$41,236.25	\$1,076,465.84



Citations Aging Report

Five-Year Report Ending April 1, 2023

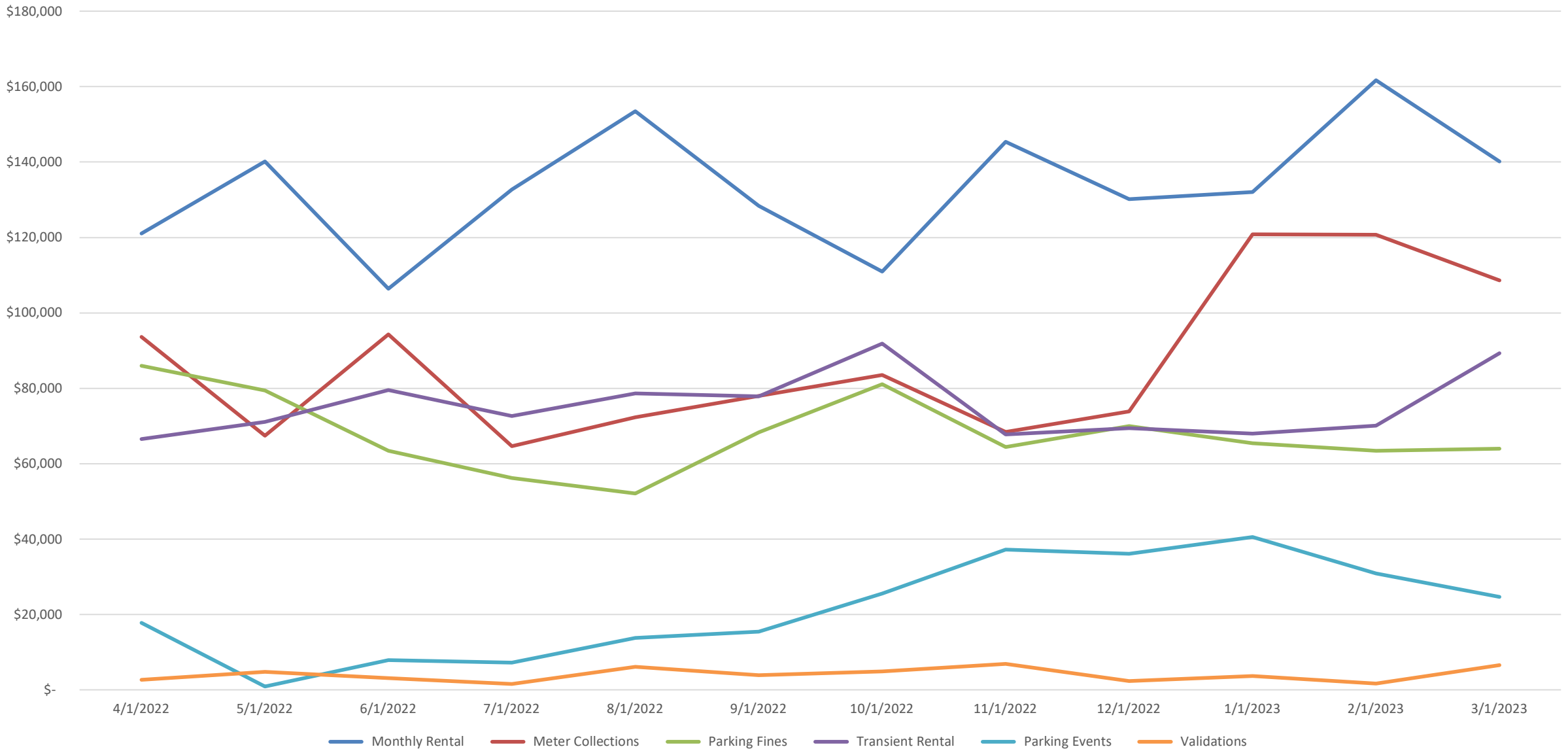
Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
TOTALS											
Count	925	656	502	489	820	2,894	5,779	4,909	7,479	908	25,361
Dollar Amt	\$26,770.00	\$26,165.00	\$20,370.00	\$17,715.00	\$36,136.25	\$132,308.75	\$262,331.55	\$213,541.29	\$316,638.00	\$37,866.25	\$1,089,842.09



OFF STREET BY THE NUMBERS FY 2023

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	FY 2023 AVG	FY 22 AVG
MONTHLY CARD HOLDERS BILLED														
1 Victorian Square	386	393	395	406	402	385	418	420	423	429			406	396
2 Transit Center	1,081	1,085	1,086	1,086	1,087	1,086	1,087	1,088	1,094	1,099			1,088	1,075
3 Courthouse	231	251	267	230	243	241	243	238	240	240			242	224
4 Helix	380	406	407	415	413	413	420	412	406	397			407	399
5 TOTAL	2,078	2,135	2,155	2,137	2,145	2,125	2,168	2,158	2,163	2,165			2,143	2,094
Hospitality Rate (\$20 Included Above)														
	25	25	24	24	29	33	72	84	80	79			48	21
TOTAL AVAILABLE FOR MONTHLY														
6 Victorian Square (384)	25	18	16	5	9	26	13	11	8	2			13	15
7 Transit Center (777)	2	-	-	-	-	9	8	7	-	-			3	-
8 Courthouse (518)	20	-	-	21	9	11	20	25	17	17			14	27
9 Helix (389)	26	-	-	-	4	4	-	8	14	23			8	10
10 TOTAL (2068)	73	18	16	26	22	50	41	51	39	42			38	52
SPECIAL EVENTS WORKED - VS														
11	5	9	9	15	17	17	17	15	17	18			14	8
VALIDATIONS SOLD - ALL GARAGES														
12	310	1,140	607	421	760	425	730	640	1,565	2,776			937	1,078
AVERAGE DAILY TRANSACTIONS														
13 Victorian Square	315	280	252	285	222	246	219	219	259	317			261	236
14 Transit Center	7	6	8	12	11	9	13	14	11	7			10	8
15 Courthouse	129	127	146	147	113	103	129	130	152	131			131	109
16 Helix	334	360	330	344	285	292	323	343	388	344			334	251
17 TOTAL	785	773	736	788	631	650	684	706	810	799			736	604
AVERAGE LENGTH OF STAY - HOURS														
18 Victorian Square	1.3	1.9	2.0	2.4	2.7	2.5	2.8	2.7	2.5	2.4			2	2
19 Transit Center	2.9	3.1	2.9	2.4	2.7	2.3	2.2	2.3	3.0	2.5			3	3
20 Courthouse	1.6	2.1	2.4	2.0	2.0	2.1	2.1	2.2	2.1	2.2			2	2
21 Helix	0.7	0.7	0.8	0.8	0.8	0.7	0.8	0.9	0.9	0.9	-	-	1	1
22 CUMULATIVE AVERAGE	1.6	1.9	2.0	1.9	2.0	1.9	1.9	2.0	2.1	2.0			1.9	2.0
AVERAGE TRANSACTION AMOUNT														
23 Victorian Square	\$ 4.99	\$ 6.01	\$ 6.00	\$ 7.12	\$ 7.84	\$ 7.37	\$ 8.13	\$ 8.12	\$ 7.59	\$ 7.34			\$ 7.05	\$ 7.59
24 Transit Center	\$ 5.79	\$ 6.16	\$ 5.46	\$ 4.61	\$ 5.31	\$ 4.63	\$ 4.65	\$ 4.82	\$ 5.71	\$ 4.96			\$ 5.21	\$ 5.21
25 Courthouse	\$ 3.64	\$ 4.15	\$ 3.81	\$ 3.97	\$ 4.09	\$ 4.23	\$ 4.21	\$ 4.40	\$ 4.29	\$ 4.46			\$ 4.13	\$ 3.23
26 Helix	\$ 2.14	\$ 2.21	\$ 2.33	\$ 2.33	\$ 2.28	\$ 2.20	\$ 2.27	\$ 2.52	\$ 2.61	\$ 2.56			\$ 2.35	\$ 2.59
27 CUMULATIVE AVERAGE	4.1	4.6	4.4	4.5	4.9	4.6	4.8	5.0	5.1	4.8			\$ 4.68	\$ 4.66

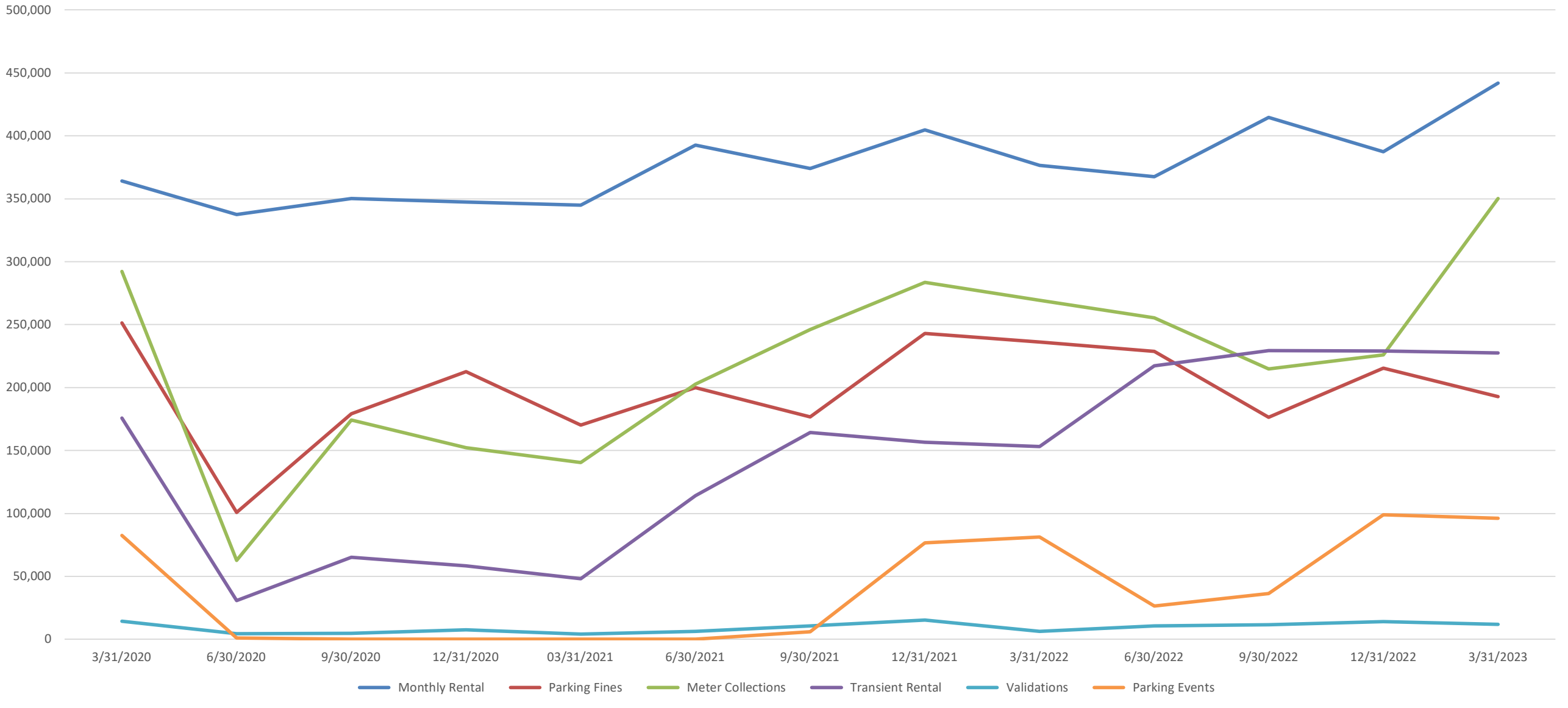
LPA Revenue Stream Comparison



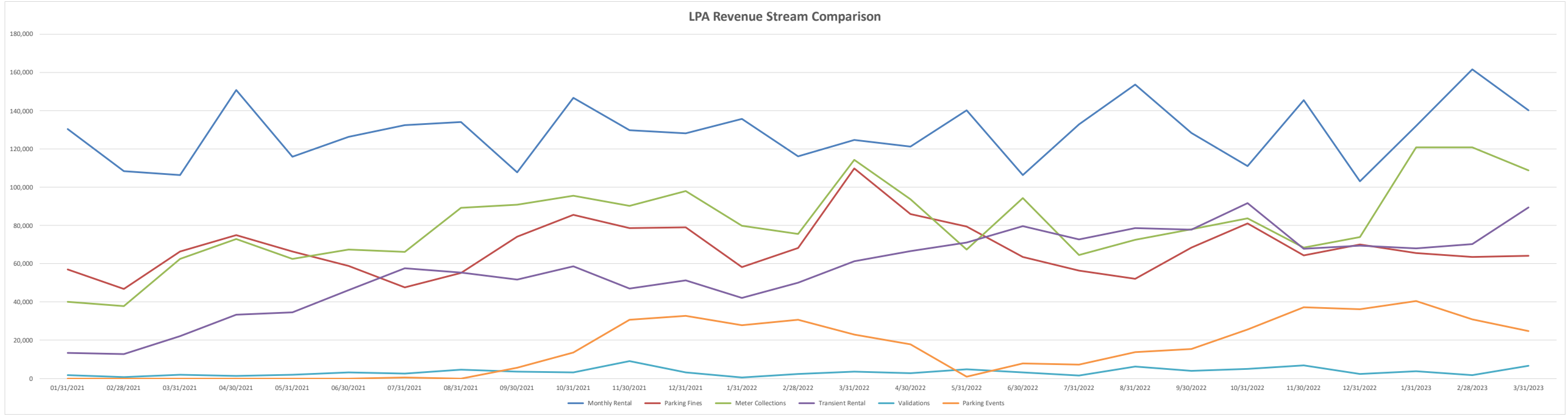
	4/30/2022	5/31/2022	6/30/2022	7/31/2022	8/31/2022	9/30/2022	10/31/2022	11/30/2022	12/31/2022	1/31/2023	2/28/2023	3/31/2023
Monthly Rental	\$ 121,080	\$ 140,202	\$ 106,308	\$ 132,708	\$ 153,508	\$ 128,402	\$ 110,898	\$ 145,383	\$ 130,165	\$ 132,013	\$ 161,678	\$ 140,195
Meter Collections	93,659	67,400	94,288	64,548	72,346	77,932	83,555	68,364	73,906	120,846	120,680	108,647
Parking Fines	85,901	79,437	63,394	56,223	51,993	68,273	81,021	64,364	69,915	65,463	63,444	64,016
Transient Rental	66,513	71,105	79,512	72,688	78,601	77,812	91,767	67,752	69,431	67,993	70,087	89,314
Parking Events	17,773	870	7,850	7,257	13,758	15,432	25,524	37,175	36,055	40,495	30,873	24,661
Validations	2,699	4,730	3,107	1,538	6,105	3,904	4,859	6,850	2,294	3,617	1,642	6,513

LPA Revenue Stream Comparison

16



	3/31/2020	6/30/2020	9/30/2020	12/31/2020	03/31/2021	6/30/2021	9/30/2021	12/31/2021	3/31/2022	6/30/2022	9/30/2022	12/31/2022	3/31/2023
Monthly Rental	364,017	337,463	350,125	347,228	345,003	392,738	374,151	\$ 404,539	\$ 376,402	\$ 367,590	\$ 414,617	\$ 387,266	\$ 441,630
Parking Fines	251,126	100,544	179,121	212,748	170,155	200,032	176,752	243,003	236,216	228,732	176,489	215,300	192,923
Meter Collections	292,122	62,708	174,248	152,255	140,411	202,650	246,135	283,532	269,415	255,347	214,827	225,825	350,172
Transient Rental	175,711	30,631	65,147	58,328	48,057	114,065	164,344	156,658	153,183	217,130	229,101	228,950	227,393
Validations	14,399	4,415	4,889	7,460	4,143	6,149	10,558	15,146	6,168	10,536	11,547	14,003	11,772
Parking Events	82,424	938	0	0	0	0	5,973	76,761	81,387	26,493	36,447	98,754	96,030



	01/31/2021	02/28/2021	03/31/2021	04/30/2021	05/31/2021	06/30/2021	07/31/2021	08/31/2021	09/30/2021	10/31/2021	11/30/2021	12/31/2021	1/31/2022	2/28/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022	7/31/2022	8/31/2022	9/30/2022	10/31/2022	11/30/2022	12/31/2022	1/31/2023	2/28/2023	3/31/2023	
Monthly Rental	130,397	108,315	106,291	150,702	115,791	126,245	132,367	134,065	107,719	146,625	129,800	128,114	135,554	116,142	124,706	121,080	140,202	106,308	132,708	153,508	128,402	110,898	145,383	103,165	132,013	161,678	140,195	
Parking Fines	56,905	46,848	66,402	74,917	66,362	58,753	47,586	55,116	74,050	85,553	78,469	78,981	58,141	68,139	109,936	85,901	79,437	63,394	56,223	51,993	68,273	81,021	64,364	69,915	65,463	63,444	64,016	
Meter Collections	40,063	37,890	62,458	72,885	62,449	67,316	66,182	89,095	90,858	95,531	90,159	97,843	79,802	75,453	114,160	93,659	67,400	94,288	64,548	72,346	77,932	83,555	68,364	73,906	120,846	120,680	108,647	
Transient Rental	13,300	12,754	22,004	33,355	34,569	46,141	57,464	55,298	51,582	58,477	46,957	51,223	42,078	49,962	61,143	66,513	71,105	79,512	72,688	78,601	77,812	91,767	71,767	67,752	69,431	67,993	70,087	89,314
Validations	1,655	572	1,916	1,259	1,872	3,018	2,420	4,537	3,601	3,018	9,049	3,079	549	2,194	3,425	2,699	4,730	3,107	1,538	6,105	3,904	4,859	6,850	2,294	3,617	1,642	6,513	
Parking Events	0	0	0	0	0	0	363	0	5,610	13,480	30,578	32,703	27,872	30,580	22,935	17,773	870	7,850	7,257	13,758	15,432	25,524	37,175	36,055	40,495	30,873	24,661	

Lexington & Fayette County Parking Authority
Statement of Net Position

Substantially All Disclosures Omitted

	As Of 03/31/23	As Of 03/31/22	Variance 03/31/23
Assets			
Current Assets			
Cash	\$ 1,705,875	\$ 1,605,641	\$ 100,234
Cash-Change Fund	7,400	7,418	(18)
Accounts receivable	130,243	256,965	(126,722)
REEF Advance	0	162,777	(162,777)
Restricted cash and cash equivalents			
Investments-Truist - Short-Term CAMP*	516,981	1,510,484	(993,503)
Investments-Truist - Long-Term CAMP*	1,900,000	1,900,000	0
Investments-Truist - Garage Maintenance Reserve	8,833	1,743	7,091
Investments-Truist - Unrealized G/L	(7,897)	(5,017)	(2,881)
Investments-Truist - Accrued Interest	29,939	931	29,008
Total Restricted Cash & Equivalents	<u>2,447,856</u>	<u>3,408,141</u>	<u>(960,285)</u>
Total Current Assets	<u>4,291,374</u>	<u>5,440,942</u>	<u>(1,149,568)</u>
Non-Current Assets			
Capital Assets			
Land	7,585,094	7,585,094	0
Buildings and improvements	14,453,208	14,566,313	(113,105)
Equipment and furniture	3,097,835	3,090,090	7,745
Construction in progress	583,299	26,170	557,129
Computer software	10,850	10,850	0
Right-of-Use Asset LFUCG 2022 lease	46,030	20,857	25,173
Total Capital Assets	<u>25,776,316</u>	<u>25,299,374</u>	<u>476,942</u>
Less: Accumulated Depreciation and Amortization	<u>(6,751,652)</u>	<u>(6,032,971)</u>	<u>(718,680)</u>
Total Capital Assets, Net of Accumulated Depreciation	<u>19,024,664</u>	<u>19,266,403</u>	<u>(241,738)</u>
Total Non-Current Assets	<u>19,024,664</u>	<u>19,266,403</u>	<u>(241,738)</u>
Total Assets	<u>\$ 23,316,038</u>	<u>\$ 24,707,345</u>	<u>\$ (1,391,306)</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position			
Current Liabilities			
Accounts payable and accrued liabilities	\$ 200,513	\$ 196,917	\$ 3,595
Compensated absences	10,413	10,667	(252)
Sales Tax Payable	18,714	0	18,714
Deposits payable	3,458	3,457	0
Note payable	0	428,260	(428,260)
Total Current Liabilities	<u>233,098</u>	<u>639,301</u>	<u>(406,203)</u>
Non-Current Liabilities			
Note payable	0	1,691,025	(1,691,025)
Lease Liability	16,061	10,516	5,545
Compensated absences	10,414	10,666	(252)
Deposits Payable	3,254	3,254	0
Total Non-Current Liabilities	<u>29,729</u>	<u>1,715,461</u>	<u>(1,685,732)</u>
Total Liabilities	<u>262,827</u>	<u>2,354,762</u>	<u>(2,091,935)</u>
Deferred Inflow of Resources			
Deferred Inflow of Resources	78,842	227,493	(148,651)
Net Position			
Capital Assets Net of Debt	19,054,961	17,136,603	1,918,358
Restricted - Garage Maintenance Reserve	30,875	(2,343)	33,218
Restricted - Short-Term CAMP*	516,981	1,510,484	(993,504)
Restricted - Long-Term CAMP*	1,900,000	1,900,000	0
Unrestricted	1,471,552	1,580,345	(108,792)
Total Net Position	<u>22,974,369</u>	<u>22,125,089</u>	<u>849,280</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 23,316,038</u>	<u>\$ 24,707,344</u>	<u>\$ (1,391,306)</u>

No assurance is provided on these financial statements.

*Capital Asset Management Plan

Lexington and Fayette County Parking Authority
Statement of Cash Flows

Substantially All Disclosures Omitted

	Month To Date 3/31/2023	Year To Date 3/31/2023
Cash Flows from Operating Activities		
Payments received from parking customers	\$ 456,819	\$ 3,608,852
Cash received from commercial property renters	8,811	63,512
Payments to suppliers for goods and services	(329,565)	(1,990,381)
Payments to employees for services	(65,192)	(323,180)
Payments to LFUCG	(3,080)	(19,505)
	67,793	1,339,298
Cash Flows from Capital and Related Financing Activities		
Payments on note payable	-	(2,011,564)
Purchases of capital assets	15,640	(387,536)
	15,640	(2,399,100)
Cash Flows From Investing Activities		
Purchase of certificates of deposits	-	954,915
Income earned on restricted cash and cash equivalents	30,796	78,899
	30,796	1,033,814
	114,229	(25,988)
Cash and Cash Equivalents, Beginning of Period	1,599,046	1,739,263
	\$ 1,713,275	\$ 1,713,275
Reconciliation of Change in Net Position to Net Cash Provided by Operating Activities		
Change in net position	\$ 80,912	\$ 741,020
Adjustments to Reconcile Change in Net Position to Net Cash Provided by Operating Activities:		
Depreciation and amortization	65,076	593,907
(Gain) on disposal of assets	-	-
Interest on certificates of deposit	(38,777)	(78,899)
Change in Assets and Liabilities:		
Accounts receivable	23,478	36,186
Accounts payable and accrued liabilities	(62,896)	50,108
Security deposits	-	-
Compensated absences	-	(3,024)
	67,793	1,339,298
	\$ 67,793	\$ 1,339,298

No assurance is provided on these financial statements.

Lexington and Fayette County Parking Authority
Management Report
FY Revenues and Expenses - Budget vs. Actual

Substantially All Disclosures Omitted

	Month End 3/31/2023 Actual	Month End 3/31/2023 FYE Budget	Variance 3/31/2023	FYTD 3/31/2023 Actual	FYTD 3/31/2023 FYE Budget	Variance 3/31/2023	Annual Budget 6/30/2023 FYE Budget	
Revenue								
Revenue OnStreet								
1	Parking - Monthly Rental	\$ 14,686	\$ 8,365	\$ 6,321	\$ 100,295	\$ 99,125	\$ 1,170	\$ 124,970
2	Parking - Meter Collections	108,646	114,505	(5,859)	790,836	773,724	17,112	1,078,240
3	Parking - Citations	63,996	99,028	(35,032)	584,312	688,575	(104,263)	936,658
4	Overage/Shortage	0	0	0	5	0	5	0
5	Total Revenue OnStreet	187,347	221,898	(34,551)	1,475,467	1,561,424	(85,957)	2,139,868
Revenue OffStreet								
6	Parking - Monthly Rental	125,510	116,630	8,880	1,143,217	1,051,070	92,147	1,400,960
7	Parking - Transient Rental	89,314	78,734	10,580	685,432	621,839	63,593	852,041
8	Parking - Event	24,661	25,400	(739)	231,231	203,600	27,630	233,300
9	Parking - Validations	6,512	3,400	3,112	37,322	30,600	6,722	40,800
10	Parking - Citations	20	225	(205)	400	2,025	(1,625)	2,700
11	Overage/Shortage	(5)	0	(5)	(389)	0	(389)	0
12	Total Revenue OffStreet	246,012	224,389	21,623	2,097,213	1,909,134	188,079	2,529,801
13	Commercial Property Rental	8,811	7,083	1,728	63,512	63,750	(238)	85,000
14	Miscellaneous Income	0	0	0	5	0	5	0
15	Total Revenue	442,151	453,370	(11,219)	3,636,178	3,534,308	101,870	4,754,669
Operating Expenses								
OnStreet Operating Expenses								
16	PCI Operating Expenses	86,473	76,264	(10,209)	745,557	786,087	40,530	1,067,330
17	Property & Casualty Excess Insurance	0	0	0	2,074	2,073	0	2,073
18	Bank & Credit Card Fees	9,719	10,000	280	69,170	90,000	20,829	120,000
19	Total OnStreet Operating Expenses	96,192	86,264	(9,929)	816,801	878,160	61,359	1,189,403
OffStreet Operating Expenses								
20	PCI Operating Expenses	100,915	91,495	(9,418)	832,786	714,617	(118,169)	1,022,120
21	Property & Casualty Excess Insurance	0	0	0	58,917	58,917	0	58,917
22	Bank & Credit Card Fees	3,830	3,584	(247)	33,239	32,250	(989)	43,000
23	Utilities	11,422	10,166	(1,255)	98,213	91,500	(6,714)	122,000
24	Interest Expense	0	3,707	3,706	25,312	33,360	8,049	44,481
25	Total OffStreet Operating Expenses	116,167	108,952	(7,214)	1,048,467	930,644	(117,823)	1,290,518
26	Personnel Expenses	33,056	28,617	(4,440)	262,150	257,550	(4,600)	343,400
Administrative Expenses								
27	Property & Casualty Excess Insurance	0	0	0	22,434	22,350	(83)	22,350
28	Bank & Credit Card Fees	2,536	500	(2,036)	4,076	4,500	424	6,000
29	Other Professional Services	20,648	19,442	(1,205)	106,003	174,975	68,971	233,300
30	Rent/Lease Expenses	0	1,065	1,065	0	9,588	9,588	12,783
31	Telephone & Internet Service	280	300	19	2,431	2,700	269	3,600
32	Business Travel & Training	446	1,616	1,172	12,353	14,550	2,197	19,400
33	Dues Subscriptions & Publications	0	359	358	1,414	3,225	1,811	4,300
34	Office Supplies	5	583	578	5,128	5,250	121	7,000
35	Office Machines & Equipment	0	208	209	4,514	1,875	(2,638)	2,500
36	Office Repairs & Maintenance	49	125	76	246	1,125	879	1,500
37	Interest Expense	43	0	(43)	476	0	(476)	0
38	Operating Contingency	35,580	7,500	(28,080)	63,718	67,500	3,781	90,000
39	Total Administrative Expenses	59,587	31,698	(27,887)	222,793	307,638	84,844	402,733
40	Total Operating Expenses	305,002	255,531	(49,470)	2,350,211	2,373,992	23,780	3,226,054
Change in Net Position Before Capital & Other Financing								
41	Other Financing	137,149	197,839	(60,689)	1,285,967	1,160,316	125,650	1,528,615
Expenses For Capital Assets								
42	Depreciation & Amortization	64,027	64,743	715	584,468	582,680	(1,787)	776,907
43	Lease Amortization	1,048	0	(1,049)	9,439	0	(9,439)	0
44	Total Expenses For Capital Assets	65,075	64,743	(334)	593,907	582,680	(11,226)	776,907
Other Financing Sources								
45	Interest Income	6,965	0	6,966	39,708	0	39,708	0
46	Interest Revenue from Leases	223	0	223	2,643	0	2,643	0
47	Unrealized Gain (Loss) on Investments	1,650	0	1,650	6,609	0	6,609	0
48	Total Other Financing Sources	8,838	0	8,839	48,960	0	48,960	0
49	Total Change in Net Position	\$ 80,912	\$ 133,096	\$ (52,184)	\$ 741,020	\$ 577,636	\$ 163,384	\$ 751,708

No assurance is provided on these financial statements.

Lexington and Fayette County Parking Authority
Parking Revenue Less Expenses
Fiscal Year to Date As of March 31, 2023

Substantially All Disclosures Omitted

	OnStreet Year To Date 03/31/23	Victorian Square Garage Year To Date 03/31/23	Transit Center Garage Year To Date 03/31/23	Courthouse Garage Year To Date 03/31/23	Helix Garage Year To Date 03/31/23
Revenue					
Parking - Monthly Rental	\$ 100,295	\$ 326,185	\$ 478,162	\$ 173,931	\$ 164,940
Parking - Transient Rental	0	316,271	21,250	138,709	209,182
Parking - Event	0	218,241	5,376	2,166	5,448
Parking - Validations	0	21,626	10	30	15,656
Parking - Meter Collections	790,836	0	0	0	0
Parking - Citations	584,312	0	400	0	0
Overage/Shortage	5	114	153	(1)	(654)
Total Revenue	1,475,467	882,437	505,351	314,835	394,572
Operating Expenses					
PCI Operating Expenses	745,443	341,199	236,352	142,379	112,857
Property & Casualty Excess Insurance	2,073	15,383	27,025	349	16,160
Bank & Credit Card Fees	69,171	14,692	1,968	5,840	10,739
Utilities	0	24,037	36,752	29,793	7,631
Interest Expense	0	632	4,556	633	19,490
Total Operating Expenses	816,687	395,943	306,653	178,994	166,877
Net parking revenue before depreciation and amortization	658,780	486,494	198,698	135,841	227,695
Depreciation & Amortization	61,537	84,771	173,645	31,430	227,399
Net parking revenue	\$ 597,243	\$ 401,723	\$ 25,053	\$ 104,411	\$ 296

No assurance is provided on these financial statements.

**Lexington and Fayette County Parking Authority
Management Report
Capital Expenditures**

Substantially All Disclosures Omitted

	FYTD 03/31/23 <small>Actual</small>	Year Ending 06/30/22 <small>Actual</small>	Year To Date 03/31/23 <small>Capital Expenditures</small>	FYTD 06/30/23 <small>FY23 CapEx Budget</small>
Capital Assets				
Land	7,585,094	7,585,094	0	0
Buildings and improvements	14,453,208	14,566,313	(113,105)	510,000
Equipment and furniture	3,097,835	3,093,452	4,383	57,000
Construction in progress	583,299	111,564	471,735	0
Computer software	10,850	10,850	0	0
Right-of-Use Asset LFUCG 2022 lease	46,030	46,029	0	0
Total Capital Assets	<u>25,776,316</u>	<u>25,413,302</u>	<u>363,013</u>	<u>567,000</u>

No assurance is provided on these financial statements.



Lexington And Fayette County Parking Authority
Monthly Management Report
L301 Consolidated Off-street



For the Month Ending Mar 31, 2023

	Period to Date						Year to Date			
	Actual	% of Rev	Budget	Fav (Unfav)	% of Fav		Actual	% of Rev	Budget	Fav (Unfav)
Revenue										
Transient	100,240	43%	78,734	21,506	27%	A	701,901	33%	621,839	80,062
Permit/Monthly Billing	97,679	42%	116,630	(18,951)	-16%	B	1,129,616	54%	1,051,070	78,546
Stamp/Validation Billing	6,903	3%	3,400	3,503	103%		37,430	2%	30,600	6,830
Events	28,544	12%	25,400	3,144	12%		239,959	11%	203,600	36,359
Violation & Booting Revenue	50	0%	225	(175)	-78%		440	0%	2,025	(1,585)
Over & Short	(27)	0%	-	(27)	100%		(115)	0%	-	(115)
Total Revenue	233,390		224,389	9,001	49%		2,109,231		1,909,134	200,097
Payroll										
Salaries & Wages	33,664		33,795	132	0%		282,513		304,156	21,644
Payroll Taxes	4,713		5,427	714	13%		39,721		48,850	9,129
Workers Comp Ins	2,558		2,623	64	2%		21,301		23,600	2,299
Employee Health Ins	7,028		3,873	(3,155)	-81%		33,096		34,857	1,761
Liability Insurance	3,883		3,883	(0)	0%		34,947		34,946	(1)
Total Payroll	51,847	52%	49,601	(2,246)	-5%		414,032	52%	446,409	32,377
Field										
Uniform	513		250	(263)	-105%		1,407		2,250	843
Hiring/Training	-		167	167	100%		348		1,500	1,151
Repairs - Off-Street	23,799		3,947	(19,852)	-503%	C	96,274		35,523	(60,751)
Vehicle Expense	458		600	142	24%		811		5,400	4,589
Software Application	815		3,790	2,975	78%		9,923		34,110	24,187
Snow Removal	159		1,908	1,749	92%		12,651		28,556	15,905
Professional Services/Fees	13,924		31,130	17,206	55%	D	120,731		110,714	(10,017)
Fuels	11		260	249	96%		931		1,826	896
Repairs - Sweeper	-		167	167	100%		1,060		1,496	436
General Supplies	2,024		1,484	(540)	-36%		14,243		13,362	(881)
Elevator Maintenance	2,061		2,608	547	21%		74,388		23,466	(50,923)
Total Field	43,763	44%	46,311	2,547	6%		332,768	42%	258,204	(74,565)
Office										
Communications	1,204		786	(418)	-53%		12,944		7,881	(5,063)
Office Supplies	-		500	500	100%		5,029		4,500	(529)
Printing & Design	120		83	(37)	-44%		626		754	128
Postage	98		575	477	83%		1,029		5,175	4,146
Employee Incentive	-		-	-	100%		2,454		-	(2,454)
Total Office	1,423	1%	1,944	522	27%		22,081	3%	18,309	(3,772)
Miscellaneous										
Base Management Fee	2,500		2,500	-	0%		22,500		22,500	-
Incentive Management Fee	-		750	750	100%		-		6,750	6,750
Dues & Subscription	384		542	157	29%		3,675		4,877	1,202
Total Miscellaneous	2,884	3%	3,792	907	24%		26,175	3%	34,127	7,952
Total Expenses	99,917	100%	101,648	1,731	2%		795,057	100%	757,049	(38,008)
Net Results From PCI Ops	133,473		122,741	10,731	9%		1,314,175		1,152,085	162,090

- A. Transient Rev. had a + variance of \$21k & \$80k YTD. Helix accounts for 63%. Reducing the grace period contributed to surplus.
- B. Monthly parking has been stable all year. We are a positive \$78k YTD with the Courthouse accounting for 50% of the + variance.
- C. Garage Repairs experienced a \$19k negative variance. DB General was paid \$16k for Vic Roof storefront, Koorsen \$2576 for a CH sprinkler repair & \$3625 to CertaPro Painters to paint new Transit Center stairwell walls .
- D. Pro Services was under budget \$17k. We elected to forego a Vic elev lobby flooring upgrade. Neg. \$10k YTD due to Vic Sq. security.



Lexington And Fayette County Parking Authority

Monthly Management Report

L301 - 80 - On-Street

For The Month Ending Feb 28, 2023



	Period to Date				Year to Date			
	Actual	% of Rev	Budget	Fav (Unfav)	Actual	% of Rev	Budget	Fav (Unfav)
Revenue								
Permit/Monthly Billing	10,023	5%	8,365	1,658	96,847	6%	99,125	(2,278)
Meter Receipts	112,328	59%	107,505	4,823 A	745,001	50%	694,724	50,277
Bag Rental Fees	2,192	1%	8,365	(6,173)	64,528	4%	80,365	(15,837)
Violation & Booting Revenue	63,966	34%	99,028	(35,062) B	585,735	39%	688,576	(102,841)
Over & Short	371	0%	-	371	2,234	0%	-	2,234
Total Revenue	188,880		223,263	(34,383)	1,494,345		1,562,790	(68,445)
Expenses								
Payroll								
Salaries & Wages	33,105		35,914	2,809	292,487		323,228	30,741
Employee Incentive	3,226		1,000	(2,226)	3,476		9,000	5,524
Payroll Taxes	4,670		5,671	1,002	42,456		51,042	8,586
Workers Comp Ins	2,535		2,730	195	20,775		24,568	3,793
Employee Health Ins	6,204		5,000	(1,204) C	29,385		45,000	15,615
Liability Insurance	2,166		2,167	0	19,498		19,500	2
Total Payroll	51,906	59%	52,482	576	408,077	56%	472,338	64,262
Field								
Uniform	-		250	250	3,977		2,250	(1,727)
Hiring/Training	128		200	72	488		1,800	1,312
Repairs - On-Street	5,784		5,355	(429)	46,104		48,195	2,091
Vehicle Expense	2,169		2,150	(19)	22,770		19,350	(3,420)
Software Application	12,067		8,414	(3,653)	133,098 D		170,443	37,345
Professional Services/Fees	4,207		625	(3,582) E	26,672		5,625	(21,047)
Fuels	-		100	100	1,124		900	(224)
General Supplies	3,136		1,000	(2,136)	9,716		14,000	4,284
Total Field	27,491	31%	18,094	(9,397)	243,949	33%	262,563	18,614
Office								
Communications	504		1,113	609	7,043		10,011	2,968
Office Supplies	-		250	250	4,345		2,250	(2,095)
Printing & Design	3,032		500	(2,532)	14,316		4,500	(9,816)
Postage	1,836		1,000	(836)	15,873		9,000	(6,873)
Total Office	5,373	6%	2,863	(2,510)	41,577	6%	25,761	(15,816)
Miscellaneous								
Base Management Fee	2,000		2,000	-	18,000		18,000	-
Incentive Management Fee	1,546		500	(1,046)	15,164		4,500	(10,664)
Dues & Subscription	341		325	(16)	3,258		2,925	(333)
Total Miscellaneous	3,887	4%	2,825	(1,062)	36,422	5%	25,425	(10,997)
Total Expenses	88,656	100%	76,264	(12,392)	730,025	100%	786,087	56,063
Net Results from PCI Ops	100,225		146,999	(46,775)	764,321		776,703	(12,382)

A The Meter Receipts line item had a positive variance of \$4822.92 this month & we are positive \$50k YTD.

B Violation & Booting Revenue is a negative variance of \$35,062. We invisioned better revenue with longer meter hours.

C Employee Health Insurance had a \$1204 negative variance due to the correction from Feb.

D Software Applications shows a positive \$37k variance YTD due to not using the Verge application to-date.

E Professional Services has a negative variance of \$3582. We paid Barnacle \$1500, T2 \$812, & PayCom \$1250. We will see a \$5k Paycom credit in April for this expense was to be spread out to all 5 locations throughout the year.

Lexington/ Fayette Co Parking Authority
Balance Sheet
March 31, 2023

ASSETS

Current Assets		
Cash - US Bank	\$	<u>33,818.63</u>
Total Current Assets		33,818.63
Property and Equipment		
Building Improvements		<u>81,518.30</u>
Total Property and Equipment		81,518.30
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>115,336.93</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Tenant Deposits	\$	<u>3,782.00</u>
Total Current Liabilities		3,782.00
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		3,782.00
Capital		
Beginning Balance Equity	30,139.26	
Capital Contribution, Net	(316,700.00)	
Retained Earnings	351,447.22	
Net Income	<u>46,668.45</u>	
Total Capital		<u>111,554.93</u>
Total Liabilities & Capital	\$	<u><u>115,336.93</u></u>

**Lexington/Fayette Co Parking Authority
Income Statement
Compared with Budget
For the Nine Months Ending March 31, 2023**

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Rental Income	\$ 6,897.31	\$ 5,407.00	\$ 1,490.31	\$ 50,152.19	\$ 48,662.86	\$ 1,489.33
Income - Utilities	645.00	235.00	410.00	3,498.07	2,890.30	607.77
Total Revenues	7,542.31	5,642.00	1,900.31	53,650.26	51,553.16	2,097.10
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	7,542.31	5,642.00	1,900.31	53,650.26	51,553.16	2,097.10
Expenses						
Property Management Fee	500.00	500.00	0.00	4,500.00	4,500.00	0.00
Office Supplies	33.54	0.00	33.54	100.62	33.54	67.08
Repair & Maintenance	67.80	0.00	67.80	2,344.36	830.00	1,514.36
Tax, License & Fees	0.00	0.00	0.00	27.74	0.00	27.74
Postage	0.00	3.00	(3.00)	9.09	8.00	1.09
Total Expenses	601.34	503.00	98.34	6,981.81	5,371.54	1,610.27
Net Income	\$ 6,940.97	\$ 5,139.00	\$ 1,801.97	\$ 46,668.45	\$ 46,181.62	\$ 486.83

Lexington/ Fayette Co Parking Authority
Statement of Cash Flow
For the Nine Months Ended March 31, 2023

	Current Month	Year to Date
Cash Flows from operating activities		
Net Income	\$ 6,940.97	\$ 46,668.45
Adjustments to reconcile net income to net cash provided by operating activities		
Total Adjustments	<u>0.00</u>	<u>0.00</u>
Net Cash provided by Operations	<u>6,940.97</u>	<u>46,668.45</u>
 Cash Flows from investing activities		
Used For		
Net cash used in investing	<u>0.00</u>	<u>0.00</u>
 Cash Flows from financing activities		
Proceeds From		
Used For		
Capital Contribution, Net	<u>0.00</u>	<u>(21,000.00)</u>
Net cash used in financing	<u>0.00</u>	<u>(21,000.00)</u>
Net increase <decrease> in cash	<u>\$ 6,940.97</u>	<u>\$ 25,668.45</u>
 Summary		
Cash Balance at End of Period	\$ 33,818.63	\$ 33,818.63
Cash Balance at Beg of Period	<u>(26,877.66)</u>	<u>(8,150.18)</u>
Net Increase <Decrease> in Cash	<u>\$ 6,940.97</u>	<u>\$ 25,668.45</u>

Lexington/ Fayette Co Parking Authority
Cash Disbursements Journal
For the Period From Mar 1, 2023 to Mar 31, 2023

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account ID	Account Description	Line Description	Debit Amount	Credit Amount
3/2/23	1242	509 100	Office Supplies Cash - US Bank	Invoice: 8662 Schrader Commercial Properties, LLC	33.54	33.54
3/15/23	1243	511 100	Repair & Maintenance Cash - US Bank	Invoice: 8708 SCHRADER COMMERCIAL PROPERTIES, LLC	22.50	22.50
3/17/23	1244	500 100	Property Management Fee Cash - US Bank	Invoice: 8359 SCHRADER COMMERCIAL PROPERTIES, LLC	500.00	500.00
3/29/23	1245	511 100	Repair & Maintenance Cash - US Bank	Invoice: 032823 Schrader Commercial Properties, LLC	45.30	45.30
	Total				601.34	601.34

**Lexington/ Fayette Co Parking Authority
General Ledger**

For the Period From Mar 1, 2023 to Mar 31, 2023

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
100 Cash - US Bank	3/1/23			Beginning Balance			26,877.66
	3/2/23	1242	CDJ	Schrader Commer		33.54	
	3/8/23	030823	CRJ	Savane Silver	1,461.22		
	3/8/23	030823	CRJ	Savane Silver	247.50		
	3/14/23	031423	CRJ	Lynna Nguyen	4,343.14		
	3/15/23	1243	CDJ	SCHRADER COM		22.50	
	3/17/23	1244	CDJ	SCHRADER COM		500.00	
	3/28/23	032723	CRJ	Savane Silver	1,490.45		
	3/29/23	1245	CDJ	Schrader Commer		45.30	
				Current Period Cha	7,542.31	601.34	6,940.97
	3/31/23			Ending Balance			33,818.63
155 Building Improvements	3/1/23			Beginning Balance			81,518.30
	3/31/23			Ending Balance			81,518.30
231 Tenant Deposits	3/1/23			Beginning Balance			-3,782.00
	3/31/23			Ending Balance			-3,782.00
349 Beginning Balance Equity	3/1/23			Beginning Balance			-30,139.26
	3/31/23			Ending Balance			-30,139.26
350 Capital Contribution, Net	3/1/23			Beginning Balance			316,700.00
	3/31/23			Ending Balance			316,700.00
352 Retained Earnings	3/1/23			Beginning Balance			-351,447.22
	3/31/23			Ending Balance			-351,447.22
400 Rental Income	3/1/23			Beginning Balance			-43,254.88
	3/8/23	030823	CRJ	Savane Silver - Inv		1,461.22	
	3/14/23	031423	CRJ	Lynna Nguyen - Inv		3,945.64	
	3/28/23	032723	CRJ	Savane Silver - Inv		1,490.45	
				Current Period Cha		6,897.31	-6,897.31
	3/31/23			Ending Balance			-50,152.19
401 Income - Utilities	3/1/23			Beginning Balance			-2,853.07
	3/8/23	030823	CRJ	Savane Silver - Util		247.50	
	3/14/23	031423	CRJ	Lynna Nguyen - M		133.70	
	3/14/23	031423	CRJ	Lynna Nguyen - M		263.80	
				Current Period Cha		645.00	-645.00
	3/31/23			Ending Balance			-3,498.07
500 Property Management Fee	3/1/23			Beginning Balance			4,000.00
	3/17/23	1244	CDJ	SCHRADER COM	500.00		
				Current Period Cha	500.00		500.00
	3/31/23			Ending Balance			4,500.00
509	3/1/23			Beginning Balance			67.08

**Lexington/ Fayette Co Parking Authority
General Ledger**

For the Period From Mar 1, 2023 to Mar 31, 2023

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
Office Supplies	3/2/23	1242	CDJ	Schrader Commer	33.54		
				Current Period Cha	33.54		33.54
	3/31/23			Ending Balance			100.62
511	3/1/23			Beginning Balance			2,276.56
Repair & Maintenance	3/15/23	1243	CDJ	SCHRADER COM	22.50		
	3/29/23	1245	CDJ	Schrader Commer	45.30		
				Current Period Cha	67.80		67.80
	3/31/23			Ending Balance			2,344.36
512	3/1/23			Beginning Balance			27.74
Tax, License & Fees	3/31/23			Ending Balance			27.74
526	3/1/23			Beginning Balance			9.09
Postage	3/31/23			Ending Balance			9.09

Lexington/ Fayette Co Parking Authority
Account Reconciliation
As of Mar 31, 2023
100 - Cash - US Bank
Bank Statement Date: March 31, 2023

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance	26,877.66
Add: Cash Receipts	7,542.31
Less: Cash Disbursements	(601.34)
Add (Less) Other	<u> </u>
Ending GL Balance	<u>33,818.63</u>
Ending Bank Balance	33,818.63
Add back deposits in transit	<u> </u>
Total deposits in transit	<u> </u>
(Less) outstanding checks	<u> </u>
Total outstanding checks	<u> </u>
Add (Less) Other	<u> </u>
Total other	<u> </u>
Unreconciled difference	<u> 0.00</u>
Ending GL Balance	<u><u>33,818.63</u></u>

**Lexington & Fayette County Parking Authority
LPA Proposed FY24 Budget**

As of Date:	05.05.23		Actual/Budget			Actual/Budget			DRAFT	Actual/Budget
	FY22	FY22	FY22	FY23	FY23	FY23	FY23	FY24	FY23/FY24	
	Actuals	Annual Budget	Variance	Act/Projections	Annual Budget	Variance	Annual Budget	Variance		
	6/30/2022	6/30/2022	6/30/2022	6/30/2023	6/30/2023	6/30/2023	6/30/2023	6/30/2024	6/30/2024	
OPERATING BUDGET										
Revenue										
Revenue OnStreet										
Parking - Monthly Rental	118,603	101,253	17,350	126,141	124,970	1,171	124,400	(1,741)		
Parking - Meter Collections	1,054,426	983,628	70,798	1,095,348	1,078,240	17,108	1,352,000	256,652		
Parking - Fines	881,184	814,572	66,612	832,397	936,658	(104,261)	796,000	(36,397)		
Overage/Shortage/Fees			0	5		5		(5)		
Total Revenue OnStreet	2,054,213	1,899,453	154,760	2,053,891	2,139,868	(85,977)	2,272,400	218,509		
Revenue OffStreet										
Parking - Monthly Rental	1,404,079	1,383,630	20,449	1,484,542	1,400,960	83,582	1,623,924	139,382		
Parking - Transient Rental	691,315	593,015	98,300	915,637	852,041	63,596	959,262	43,625		
Parking - Event	190,615	122,827	67,788	260,930	233,300	27,630	273,609	12,679		
Parking - Validations	42,405	33,316	9,089	47,522	40,800	6,722	45,204	(2,318)		
Parking - Fines	3,519	0	3,519	1,075	2,700	(1,625)	1,115	40		
Overage/Shortage/Fees	2,152	0	2,152	(389)	0	(389)	0	389		
Total Revenue OffStreet	2,334,085	2,132,788	201,297	2,709,317	2,529,801	179,516	2,903,114	193,797		
Commercial Property Revenue Net										
Commercial Property Rental	82,323	85,200	(2,877)	84,761	85,000	(239)	85,000	239		
Total Commercial Property Revenue Net	82,323	85,200	(2,877)	84,761	85,000	(239)	85,000	239		
Total Grants Received			0			0		0		
Miscellaneous Income	644	0	644	5		5		(5)		
Total Revenue	4,471,265	4,117,441	353,824	4,847,974	4,754,669	93,305	5,260,514	412,540		
Operating Expenses										
OnStreet Operating Expenses										
PCI Operating Expenses	1,082,491	1,029,422	(53,069)	1,026,800	1,067,330	40,530	1,079,475	52,675		
Property & Casualty Excess Insurance	1,567	844	(723)	2,073	2,073	0	2,200	127		
Bank & Credit Card Fees	93,611	91,436	(2,175)	99,172	120,000	20,828	120,000	20,828		
Total OnStreet Operating Expenses	1,177,669	1,121,702	(55,967)	1,128,045	1,189,403	61,358	1,201,675	73,630		
OffStreet Operating Expenses										
PCI Operating Expenses	896,057	923,894	27,837	1,140,289	1,022,120	(118,169)	1,297,565	157,276		
Property & Casualty Excess Insurance	54,207	54,208	1	58,917	58,917	0	60,700	1,783		
Bank & Credit Card Fees	42,499	35,837	(6,662)	43,986	43,000	(986)	45,000	1,014		
Other Professional Services		0	0							
Utilities	121,514	111,000	(10,514)	128,715	122,000	(6,715)	132,000	3,285		
Land Line Phones	80	0	(80)			0				
Interit Expense	49,017	52,468	3,451	36,433	44,481	8,048	38,000	1,567		
Total OffStreet Operating Expenses	1,163,374	1,177,407	14,033	1,408,340	1,290,518	(117,822)	1,573,265	164,925		
Personnel Expenses	339,781	324,401	(15,380)	346,489	343,400	(3,089)	350,626	4,137		
Administrative Expenses										
Property & Casualty Excess Insurance	24,162	24,200	38	22,434	22,350	(84)	23,200	766		
Bank & Credit Card Fees	4,425	5,400	975	5,576	6,000	424	6,000	424		
Other Professional Services	96,717	232,000	135,283	164,329	233,300	68,971	284,280	119,951		
Rent/Lease Expenses	7	10,510	10,503	3,195	12,783	9,588	13,158	9,963		
Landline Phones	3,351	3,300	(51)	3,329	3,600	271	4,100	771		
Business Travel & Training	11,029	15,000	3,971	17,206	19,400	2,194	36,900	19,694		
Dues Subscriptions & Publications	1,586	5,700	4,114	2,488	4,300	1,812	4,500	2,012		
Office Supplies	3,125	7,000	3,875	6,877	7,000	123	8,100	1,223		
Office Machines & Equipment	0	2,500	2,500	5,140	2,500	(2,640)	3,200	(1,940)		
Office Repairs & Maintenance	207	1,500	1,293	622	1,500	878	1,500	878		
Mileage Expense	0	400	400		400	400	400	(74)		
Interest Expense	175	0	(175)	474		(474)				
Operating Contingency	20,019	50,000	29,981	86,219	90,000	3,781	90,000	3,781		
Total Administrative Expenses	164,803	357,510	192,707	317,889	403,133	85,244	475,338	157,449		
Total Operating Expenses	2,845,627	2,981,020	135,393	3,200,763	3,226,454	25,691	3,600,904	400,141		
Change in Net Position Before Depreciation	1,625,638	1,136,421	489,217	1,647,211	1,528,215	118,996	1,659,610	12,399		
Depreciation & Amortization	828,983	826,440	2,543	776,549	776,907	(358)	750,000	(26,549)		
Lease Amortization	10,515	0	10,515	12,584		12,584				
Total Expenses For Capital Assets	839,498	826,440	13,058	789,133	776,907	12,226	750,000	(26,549)		
Other Financing Sources										
Interest Income	6,458	3,000	3,458	60,606	0	60,606	52,000			
Interest Revenue From Leases	5,708		5,708	3,311		3,311	4,500			
Unrealized Gain / Loss on Investments	(14,564)	0	(14,564)	11,558		11,558	10,000			
Total Other Financing Sources	(2,398)	3,000	(5,398)	75,475	0	75,475	66,500	0		
Total Change in Net Position	\$ 783,742	\$ 312,981	\$ 470,761	\$ 933,553	\$ 751,308	\$ 182,245	\$ 976,110	\$ 38,948		

Capitol Expenditures

Parking Repairs & Maintenance

LPA CapEx 10yr Budget FY22-FY31

Project Description	TOTAL	FY22 Budget	FY22 Actual	FY23 Budget	FY23 CAMP Projection	FY24 Budget	FY24 CAMP Projection	FY25	FY26	FY27	FY28	FY29	FY30	FY31
Transit Center Garage CAMP		\$ 150,000	\$ 124,774	\$ 125,000		\$ 125,000								
Structural / Immediate Repairs	\$ 446,100				\$ 128,000			\$ 21,250	\$ 105,250	\$ 11,000	\$ 22,500	\$ 52,700	\$ 52,700	\$ 52,700
Highly Recommended Repairs	\$ 153,000				\$ 24,500			\$ 47,500	\$ 29,250			\$ 17,250	\$ 17,250	\$ 17,250
Preventative Maintenance Repairs	\$ 1,233,550				\$ 60,250		\$ 510,000				\$ 18,000	\$ 215,100	\$ 215,100	\$ 215,100
Energy Efficiency / Aesthetics Repairs	\$ 93,350				\$ 35,250		\$ 34,250					\$ 7,950	\$ 7,950	\$ 7,950
Helix Garage CAMP		\$ 150,000	\$ 200,785	\$ 125,000		\$ 125,000								
Structural / Immediate Repairs	\$ 162,000				\$ 22,250				\$ 65,750	\$ 74,000		\$ -	\$ -	\$ -
Highly Recommended Repairs	\$ 195,500				\$ 20,000					\$ 77,250		\$ 32,750	\$ 32,750	\$ 32,750
Preventative Maintenance Repairs	\$ 806,150				\$ 279,000					\$ 260,000	\$ 90,000	\$ 59,050	\$ 59,050	\$ 59,050
Energy Efficiency / Aesthetics Repairs	\$ 116,000				\$ 33,000				\$ 77,000			\$ 2,000	\$ 2,000	\$ 2,000
Victorian Square Garage CAMP		\$ 150,000	\$ 86,821	\$ 125,000		\$ 125,000								
Structural / Immediate Repairs	\$ 86,600								\$ 17,250	\$ 14,750		\$ 27,300	\$ 27,300	\$ 27,300
Highly Recommended Repairs	\$ 282,050								\$ 230,750			\$ 25,650	\$ 25,650	\$ 25,650
Preventative Maintenance Repairs	\$ 755,750						\$ 380,500			\$ 179,750		\$ 97,750	\$ 97,750	\$ 97,750
Energy Efficiency / Aesthetics Repairs	\$ 55,900									\$ 11,000		\$ 22,450	\$ 22,450	\$ 22,450
Courthouse Garage CAMP		\$ 150,000	\$ 148,428	\$ 125,000		\$ 125,000								
Structural / Immediate Repairs	\$ 15,050						\$ 7,250					\$ 2,600	\$ 2,600	\$ 2,600
Highly Recommended Repairs	\$ 258,650						\$ 20,750		\$ 89,250			\$ 49,550	\$ 49,550	\$ 49,550
Preventative Maintenance Repairs	\$ 141,600						\$ 39,000		\$ 29,250			\$ 73,350	\$ 73,350	\$ 73,350
Energy Efficiency / Aesthetics Repairs	\$ 53,300						\$ 32,000		\$ 12,750			\$ 2,850	\$ 2,850	\$ 2,850
Elevator Upgrades	\$ 125,000				\$ 55,000					\$ 70,000				
HVAC @ Broadway Shoppes	\$ 10,000			\$ 10,000										
Structural Maintenance Reserve	\$ 4,500,000	\$ 500,000		\$ 500,000		\$ 500,000		\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Replacement of LPA Copier/Printer/Fax	\$ 16,330			\$ 9,000	\$ 7,330									
Meter Replacement/Upgrades *	\$ 240,000	\$ 132,000		\$ 27,000		\$ 27,000	\$ 27,000	\$ 27,000						
Transit Center Stair Replacement				\$ 400,000	\$ 335,300									
SUB TOTAL BEFORE DEBT	\$ 9,745,880	\$ 1,232,000	\$ 560,808	\$ 1,446,000	\$ 999,880	\$ 1,027,000	\$ 1,050,750	\$ 595,750	\$ 1,156,500	\$ 1,197,750	\$ 630,500	\$ 1,188,300	\$ 1,188,300	\$ 1,188,300
Principal Pymt on \$6mm Loan (restoration and upgrades)	\$ 2,584,001	\$ 408,115		\$ 417,118	\$ 1,758,768									
TOTALS	\$ 12,329,881	\$ 1,640,115	\$ 560,808	\$ 1,863,118	\$ 2,758,648	\$ 1,027,000	\$ 1,050,750	\$ 595,750	\$ 1,156,500	\$ 1,197,750	\$ 630,500	\$ 1,188,300	\$ 1,188,300	\$ 1,188,300

NOTES:

- Elevator Upgrades \$55k in upgrades to the Helix elevator, \$70k potential at VS for upgrades
- HVAC @ Broadway Shoppes A future replacement plan for the 4 units with older HVAC systems (only 1 remaining to replace)
- Structural Maintenance Reserve Annual maint. allotment for ongoing structural repairs as well as waterproof membrane replacement etc. = \$500,000 per fiscal year
- Replacement of LPA Copier/Printer/Fax Purchase of new printer for LPA office
- Meter Replacement/Upgrades FY22 will upgrade 2G meters to 4G, purchase additional LUKE Cosmo's and possibly relocate meters due to LFUCG/UK land swap
- Debt Payment on \$6mm Loan (restoration and upgrades) Original FY13/FY14 Projects completed, remaining loan balance of \$1,758,768 paid in full FY23
- Transit Center Stair Replacement Replacement of existing stair systems in both towers with new aluminum stair systems and floor drains.

FY29 - FY31 CAMP projections are based on the 2028-2032 lump sum totals from original THP assessment and are broken down as per year estimate for that time frame.

Garage Updates

Garage & Pedway Lighting Schemes:

- Pastel scheme for Easter
- Green for Earth Day
- Purple for National Crime Victims' Rights Week
- Standard daily multicolor scheme

Transit Center Garage:

- CAMP related post tension cable repairs were completed by Schnell Contracting.



Victorian Square Garage:

- LPA coordinated with Vincent Lighting Systems and Image360 to repair the malfunctioning PARK sign. The total cost to LPA for the repair was \$3,800. While on site, Vincent Lighting Systems found additional defective fixtures on the pedway and garage façade. LPA is awaiting an update from Vincent Lighting regarding the plan for repair and/or replacement.

Helix Garage:

- LPA coordinated with DB General Contracting and Threewire Electric to hold a meeting with representatives of LFUCG, the County Clerk office, and the Police Department to discuss the upcoming electrical panel and transformer upgrade for the Helix Garage. LPA will work with the three entities in the weeks ahead to schedule a time to test whether either of the adjoining buildings are tied to the garage electrical panels.

General Garage Notes:

- LPA received four proposals for the RFP seeking qualified engineering firms to create an updated Capital Asset Management Plan. The selection committee met to evaluate the submittals and chose Bennett & Pless as the winning proposal. Bennett & Pless has eight regional offices throughout the southeast. The Capital Asset Management Plan is a forward-looking document forecasting maintenance and repair projects for garages over the next ten years.

- CAMP related drain repairs were completed in Victorian Square Garage and Courthouse Garage. Similar repairs are ongoing at Helix Garage and Courthouse Garage.



Garage Security:

- Installation of the garage security camera system began in Victorian Square Garage on April 17. Following completion of the Victorian Square Garage system, installation will begin at the Transit Center Garage, and lastly the Helix Garage.
- There are no issues to report related to the security services provided by Signal 88 at the Transit Center Garage and Victorian Square Garage. The security staff continues to be effective in addressing issues at both facilities.