

March 9, 2023 Board Meeting Agenda



- | | | |
|-------|---|----------|
| I. | Call to Order/Welcome of Guests | Frazier |
| II. | Comments | Frazier |
| | a. Public comment for items on the agenda | |
| | b. Comments from Commissioners/Advisory Board Members | |
| III. | Partner Organization Updates | |
| | a. DLMD Updates | Frazier |
| | b. Downtown Lexington Partnership Updates | McDaniel |
| | c. VisitLex Updates | Schickel |
| IV. | Approval of Minutes February 2023 LPA Board Meeting
and the February 23, 2023 Specially Called Meeting
<i>Board Action Required</i> | Frazier |
| V. | Update on ED Activities | Means |
| | a. Executive Director Reports | |
| | b. Operational Reports | |
| | c. COVID-19 Update | |
| | d. Downtown Lex Parking Inventory - updates | |
| VI. | Approval of LPA and LEX PARK January 2023 Financial Reports
and Schrader Commercial Reports
<i>Board Action Required</i> | Means |
| VII. | On-Street | Means |
| | a. Meter Hours of Operation Updates | |
| | b. Residential Parking Options | |
| VIII. | Off-Street (Garages) | Trammell |
| | a. Garage Update | |
| | b. Security Updates | |

Next Meeting: April 13, 2023

Lexington & Fayette County Parking Authority

Board Meeting Minutes
February 9, 2023

Called to order: 10:00 a.m. by James Frazier, Chair

Location: ZOOM Meeting

Voting Members: Kenton Ball
Laura Boison
Erin Hensley
Thomas Pettit
Cathy Taylor

Advisory Board: Liza Betz
Laura Farnsworth
Allen McDaniel
Michael Scales
Julie Schickel
Harrison Stiles

Executive Director: Gary Means

LFCPA Staff: Kara Pearson, Linden Smith, and Edward Trammell
Lexington & Fayette County Parking Authority

Guests: Mark Doering, PCI
Brian Kern, PCI
Nicole Lawson, PCI
Charles Stephenson, PCI
Bonita Weber, DDAF

Item 1 – Call to Order:

Chairman James Frazier noted the attendance of the members; hence quorum was reached, and he called the meeting to order.

Item 2 – Comments

A. *Public Comment for Items on the Agenda*
One person commented.

Item 3 – Partner Organization Updates

A. *DLMD Updates*
The DLMD contract for sheriff deputy coverage in the Tandy Park area has been completed.

B. *DLP Updates*

Mr. McDaniel is introduced as the new director of the Downtown Lexington Partnership. He notes there are eight weeks left until the beginning of the Thursday Night Live 2023 season.

C. *VisitLex Updates*

Ms. Schickel reports that VisitLex staff are working on Spring programming.



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Item 4 – Approval of January 2023 Board Meeting Minutes

Mr. Ball makes a motion to approve the January 2023 board minutes as amended. Ms. Boison seconds. The vote was unanimous, and the motion carried.

Item 5 – Authorized Signers for Traditional Bank LOC

Ms. Boison makes a motion to authorize Mr. Frazier and Mr. Means as authorized signers for the accounts at Traditional Bank. Mr. Pettit seconds. The vote was unanimous, and the motion carried.

Item 6 – Re-design LPA Website

Mr. Means informs the board of the need to re-design the current LPA website which is several years old and built on a platform that is no longer supported by the maker. The total project is estimated at \$16,500 and will include a complete re-design and build.

Item 7 – Update on ED Activities*A. Executive Director Report*

Mr. Means presents the Executive Director Report. Nearly 900 warnings have been written for parkers in metered spaces during the new enforcement hours.

B. Operational Reports

Mr. Means presents the January 2023 operations reports. Meter in-service rates continue to exceed 99%. The collection rate for meter citations was 80% for the month. There was an increase in the average number of daily transactions in the garages over the prior month.

C. COVID-19 Update

Mr. Means goes over some of the organizational challenges related to COVID-19.

D. Executive Director Travel Update

Mr. Means presents a semi-annual update on Executive Director travel for the fiscal year.

Item 8 – Financial Reports

Mr. Means presents the December 2022 financials. Mr. Doering goes over the variances on the PCI reports. Revenues were under monthly budget in both on-street and off-street categories. Total expenses were also under budget for the month. Total change in net position for the month was \$115,823. Mr. Means also directs the Commissioners to a quarterly report which shows revenues and losses by facility. On-Street and Victorian Square continue to show positive net revenues, and Helix continues to have a negative net revenue. Mr. Pettit makes a motion to approve the financials as presented. Ms. Hensley seconds. The vote was unanimous, and the motion carried.

Item 9 – On-Street*A. Meter Hours of Operation Discussion*

Mr. Frazier informs the Commissioners of discussions with the Mayor's office and a potential resolution on meter enforcement hours, where the city would pay closer to market rate for their monthly parkers and LPA would pull meter hours back to Monday through Friday 9am to 7pm. The meter rate increases would remain unchanged. Once this resolution receives first reading, Mr. Frazier says he will call a special meeting to approve effective immediately.



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B. Residential Parking Options

Ms. Pearson, Ms. Lawson, and Mr. Ball inform the Commissioners of two meter options for downtown residents who had been using meters after 5pm prior to the changes. More information will be shared at the March meeting.

Item 10 - Garages

A. Garage Updates

Mr. Trammell presents the garage updates. CAMP work continues with concrete and post tension cable repairs being scheduled for spring. LPA received one bid proposal for the CAMP MEP package.

B. Security Updates

Bids for the new smart camera system in Victorian Square, Transit Center, and Helix are due on February 15th. A recommendation will be made to the Commissioners at the next meeting.

There being no further business brought before the Board, the meeting adjourned at 11:30AM.



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2020-22 ACCREDITED
PARKING
ORGANIZATION®



March 2nd, 2023
**Lexington & Fayette County
 Parking Authority
 Executive Directors Report
 February 2023**



Accomplishments

- Our staff selected Trifecta to build our new website and our marketing team at Wiser Strategies will assist with design and content
- Our board approved the agreement between us (LPA) and LFUCG to reduce the hours of enforcement at the meters from 9pm to 7pm, Mon-Fri and dropping Saturday enforcement altogether, with LFUCG agreeing to increase their monthly parking payments to LPA from a 50% discount to around a 10% discount which will increase their payment by just over \$200,000 annually
- We officially adopted the new Mon-Fri 9am-7pm on street meter enforcement program on February 9th and still issued 550 courtesy warnings during the extended hours, compared to around 500 in January, continuing our public educational outreach

Meetings with LFUCG/LFCPA staff

- Phone call with LFUCG CM LeGris on the topic of extended meter hours
- Met with Linden Smith to discuss Parking Analyst position and changes in on street hours of operation, etc.
- Attended the LFUCG Bike & Pedestrian Advisory Committee meeting via ZOOM
- Ed and I met with representatives from LPD headquarters regarding water ponding issues (LPA responsibility) and stairway issues (LFUCG responsibility) to their 4th floor entrance from the Helix Garage
- Met with LFUCG Traffic Engineering leadership regarding several different on street adjustments or projects in the works
- Ed and I had a working lunch with Brian Kern from PCI Municipal Services
- Attended the LPA February Board meeting via ZOOM
- LPA Staff gathered for an LPA Board meeting follow up and working breakfast
- Ed, Nicole and I discussed a new option we learned about from Flash where we can create "Membership" discounts for certain groups that may need less than our traditional Monthly Parking agreements, this came about because the Opera House Volunteers normally would find a meter (free after 5pm) and be able to fill their volunteer shifts with no parking fee
- Our staff met to review and select a vendor for our Smart Camera system to be installed in three of our garages
- Attended the Feb 23rd, LPA Specially Called board meeting

- Phone call with Lt. Perkins from the LPA regarding upcoming meeting and strategies around the NCAA Basketball tournament activities in Lexington
- Met with Police officers from their Intelligence unit regarding our proposed Smart Security Camera system, capabilities and potential protocols
- Was asked to serve on an LFUCG working group regarding potential transportation improvement recommendations, attended 1st meeting of 3
- Ed and I met to review the CAMP RFP draft he has produced and finalized it for publication
- Kara went over our KLC insurance form survey regarding all of our insurance coverages, equipment, properties and contents, etc.
- Continue to hold weekly in-person meetings for On-Street and Garage operations with PCI Municipal Services (LEXPARK) staff

Meetings with External Individuals/Groups

- Chaired an International Parking & Mobility Institute, Executive Committee meeting
- Our team met with our support team from Flash to discuss the software update that should increase the quality of reads from our fixed license plate reading cameras
- Sat in on a TEAMS meeting with the Institute of Transportation Engineers and IPMI staff to discuss a joint effort on the publication of their next Parking Generation manual
- Representatives from VADE the on street camera monitoring system for curb management came to Lexington to discuss our proposed pilot project
- Ed and I met with our engineers from Walter P Moore to review the bids for our garage restoration work this year
- Phone call with Mary Quinn Ramer regarding downtown parking challenges
- Phone call with National Senior Leader of SP+ regarding ways for their organization to be more involved with IPMI
- Ed and I met online with Casey Jones from Flash regarding our software as a service (SaaS) agreement renewal
- Kara and I joined a ZOOM meeting with JP Morgan Chase representatives to learn more about certain new services they proposed in their recent submission
- Several of our team members attended an online demo from Flash Parking about their automated enforcement program, that could possibly be an add on at the Transit Center Garage
- GoogleMeet meeting with a consulting group Athena, who represent a company that has a nice option for digitally mapping your curb line, something that we have needed for some time now and are investigating options
- Online meeting with POPULUS to discuss some of their new curb manager options
- We had a new website project kick off meeting with our website designer/developer and our Wiser team who with help with content and layout
- Teams meeting with a parking colleague at a New York university who has had a real challenge with implementing paid parking on her campus, we compared notes about major push back on parking changes
- TEAMS meeting with respective parties regarding the repairs needed to our large PARK sign on the Victorian Square Garage

- Kara and I joined a ZOOM meeting with JP Morgan Chase representatives to learn more about their proposed Remote Deposit Capture system
- Our team held a clarifying questions session with RiseTek Global our selected vendor for the Smart Security System
- Had an online meeting with a representative from Barnacle, our Immobilization device provider about pricing options and replacement costs
- Ed, Kara and I met with Wisser Strategies group regarding each of our website pages and how we might reimagine them going forward with our new website
- Our team held a project scoping session with RiseTek Global our selected vendor for the Smart Security System
- Several phone calls, meetings and a couple more media interviews regarding the on street meter extended hours and compromise with LFUCG
- Continued monthly check-in meetings with PayByPhone account reps
- Our team and representatives from Flash parking continued our bi-monthly (TEAMS) meetings to discuss final implementations and other side bar tasks
- Our team and our Security company continued our bi-monthly meetings
- Continued our monthly check in meetings with our T2 Systems account rep, these meetings are attended by several **LEXPARK** and LPA team members

Future Goals and Planned Activities

- Update **LEXPARK** website
- Issue RFP for Strategic Plan and LPA Employee handbook creation
- Continue improving gateless operations at the Transit Center garage, space count sign integration is the last integration piece
- Continue to market our mobile payment options (especially as “touchless” option)
- Continue working on recommendations from the Kimley-Horn Operations and Best Practices Audit
- Continue working on 10-year Capital Asset Management Plan
- Implement recommendations from Walker Consultants’ 10-Year Analysis
- Re-start process to submit the Helix on Main for the Green Garage Certification now called ParkSmart and is under the US Green Building Council
- Continue to focus on the use of social media such as Twitter, Facebook and now Instagram to help get the positive word out about **LEXPARK**
- Continue planning media releases and related marketing information
- Continue holding weekly operations meetings with **LEXPARK** staff
- Attend various board and committee meetings that I serve on
- Continue meeting with various LFUCG departments as needed
- Continue meeting with the Downtown Lexington Partnership as needed
- Meet with Individuals and groups regarding the Parking Authority
- Work on agreed upon Lexington Parking Authority goals

LFCPA and LEXPAK Key Performance Indicators

User-input variable cells.

Totals for underlying cells.

Note	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Standard	TOTAL	AVERAGE	Percent of Total	CY 2022 AVERAGE	
CUSTOMER SUPPORT, PUBLIC OUTREACH and SERVICE PROVISION																		
1	2,088	3,618	3,370	3,126	2,993	3,628	3,936	3,806						26,565	3,320.6	N/A	3,588	
2	98	254	129	119	79	103	100	51						933	116.6	N/A	105	
3	943	1357	1183	1323	1028	1379	943	827						8983	1123	N/A	965	
4	0	0	0	0	0	0	0	0						0	0	0%	0	
5	9	18	14	7	7	3	5	10						73	9	1%	17	
6	14	23	19	17	9	5	8	5						100	13	1.1%	25	
7	0	0	0	0	0	0	0	0						0	0	0.0%	0	
8	0	433	210	245	238	177	209	192						1704	213	19%	167	
9	77	9	4	6	0	0	0	0						96	12.0	1%	12	
10	0	0	0	0	0	0	0	0						0	0	0%	0	
11	2	0	0	0	0	0	0	0						2	0	0%	1	
12	0	0	0	0	0	0	0	0						0	0	0%	0	
13	841	874	936	1,048	774	1,194	716	620						7003	875.4	78%	735	
14	21	19	16	14	15	24	26	23						158	19.8	100%	22.5	
15	15	11	13	9	8	12	14	11						93	11.6	59%	13.1	
16	0	0	0	1	0	0	2	1						4	0.5	3%	0.33	
17	2	2	1	2	0	4	4	0						15	1.9	9%	15	
18	4	6	2	2	7	8	6	11						46	5.8	29%	7.6	
19	0	0	0	0	0	2	0	0						2	0	N/A	0.16	
20	99.8%	99.9%	99.8%	99.9%	99.8%	99.9%	99.8%	99.8%					98-99% (A)	N/A	99.8%	N/A	99.7%	
21	99.9%	99.9%	99.8%	99.9%	99.9%	99.9%	99.9%	99.8%					98-99% (A)	N/A	99.9%	N/A	99.3%	
22	3.17	2.42	3.47	3	2.01	2.21	4.52	2.28						N/A	2.9	N/A	3	
23	4.52	2.21	2.63	3.26	2.25	2.51	3.7	3.25						N/A	3.0	N/A	3.86	
24	5	9	16	18	14	4	4	15						85	10.6	100%	10.66	
25	3	2	5	8	10	1	2	10						41	5.1	48%	4.08	
26	118	115	107	91	88	80	81	122						802	100.3	100%	132.5	
27	53	49	38	29	39	26	37	59						330	41.3	41%	51.66	
28																		
PARKING MANAGEMENT EFFECTIVENESS																		
29	31	31	31	31	31	31	31	31						248	31.0	100%	31	
30	30	30	30	30	30	30	30	30						240	30.0	97%	30	
31	1	1	1	1	1	1	1	1						8	1.0	3%	1	
32	176%	166%	198%	222%	213%	178%	189%	211%					67-140% (B)	N/A	194.1%	N/A	201%	
33	69%	58%	53%	60%	51%	55%	62%	56%						N/A	58.0%	N/A	58%	
34	33%	37%	31%	28%	33%	29%	35%	32%					93-95% (C)	N/A	32.3%	N/A	35%	
35	29.0%	26.9%	30.3%	26.7%	29.0%	27.6%	23.5%	33.8%					60-85% (D)	N/A	28.3%	N/A	29.6%	
36	6.60%	6.30%	8.40%	6.30%	7.00%	5.40%	5.40%	4.00%					25-33% (E)	N/A	6.2%	N/A	7%	
37	0.80%	1.5%	1.3%	1.0%	1.2%	2.2%	1.50%	1.6%						N/A	1.4%	N/A	1.18%	
PARKING OPERATIONS EFFICIENCY																		
38	30	30	30	30	30	30	30	30						240	30.0	100%	30	
39	13%	9%	7%	12%	8%	6%	8%	14%					10-25% (F)	N/A	10%	N/A	14%	
40	748	643	560	521	555	642	727	683						5,079	635	N/A	717	
41	125	107	140	130	111	128	146	137						N/A	128	N/A	128	
42	3,940	3,161	5,824	4,522	3,493	6,418	4,354	3,553						35,265	4,408	N/A	4,511	
43	\$14,358	\$14,652	\$16,131	\$14,780	\$15,337	\$14,808	\$15,069	\$15,781						N/A	\$15,115	N/A	\$13,491	
44	80.51%	81.44%	81.87%	84.04%	84.72%	84.53%	84.37%	85.17%						N/A	83.3%	N/A	80%	



**ON STREET BY THE NUMBERS
FY 2023**

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	FY 2023 AVG	FY 22 AVG	FY 21 AVG
1 Violations Cited	2,642	2,584	3,090	2,494	2,546	3,018	3,398	3,047					2,852	3,251	2,794
2 Actual Citations (exc voids & warnings)	2,463	2,327	2,945	2,362	2,384	2,801	2,456	2,408					2,518	3,033	2,638
3 Value of Actual Citations	\$ 54,010	\$ 51,030	\$ 73,265	\$ 50,290	\$ 49,110	\$ 56,445	\$ 58,790	\$ 54,715					\$ 55,957	\$ 67,460	\$ 58,783
4 Citations Paid	1,932	1,964	2,246	2,428	2,075	2,444	1,982	2,036					2,138	2,443	2,146
5 Percentage of Citations Paid	78.40%	84.40%	76.30%	102.79%	87.00%	87.20%	80.70%	84.60%					85.17%	80.54%	80.95%
6 Value of Citations Paid	\$ 52,634	\$ 51,801	\$ 65,753	\$ 74,433	\$ 60,703	\$ 67,409	\$ 58,678	\$ 59,861					\$ 61,409	\$ 69,376	\$ 61,593
7 Warnings Issued	145	259	130	102	132	188	911	596					308	191	130
8 Voids	43	25	24	34	35	30	35	45					34	36	34
9 Citation Void Percentage	1.60%	1.0%	0.8%	1.4%	1.4%	0.1%	1.0%	1.5%					1.1%	1.1%	1.4%
10 Meter Revenue Collected	\$ 62,638	\$ 70,251	\$ 76,043	\$ 68,904	\$ 66,504	\$ 63,646	\$ 110,923	\$ 116,307					\$ 79,402	\$ 75,192	\$ 52,261
11 Avg Meter Rev Collected per Work Day	\$ 2,847	\$ 3,193	\$ 3,621	\$ 3,281	\$ 3,325	\$ 3,182	\$ 5,282	\$ 6,121					\$ 3,857	\$ 3,574	\$ 2,457
12 RPPP's Sold	703	737	145	47	34	36	38	31					221	150	136
13 Value of RPP Permits	\$ 7,030	\$ 7,370	\$ 1,450	\$ 470	\$ 336	\$ 359	\$ 377	\$ 329					\$ 2,215	\$ 1,491	\$ 1,356
14 Monthly Permit Revenue	\$ 7,318	\$ 7,512	\$ 6,850	\$ 13,153	\$ 9,315	\$ 5,030	\$ 11,877	\$ 8,050					\$ 8,638	\$ 8,129	\$ 8,489
15 Value of Bagged Meters	\$ 2,485	\$ 2,040	\$ 1,927	\$ 14,820	\$ 1,820	\$ 10,250	\$ 17,193	\$ 8,173					\$ 7,338	\$ 12,667	\$ 3,482
16 New Meters Added or Removed	(91)	2	6	1	-	-	-	-					(10)	5	-
17 Single Space Meters	486	462	422	422	422	422	422	422					435	527	654
18 Mult-Space Meters	96	88	95	95	95	95	97	97					95	90	72
19 Metered Space Count	1,199	1,201	1,207	1,208	1,208	1,208	1,208	1,208					1,206	1,289	1,263
20 Vehicles Booted	25	21	40	103	85	77	78	54					60	38	34
21 Booting Fees	\$ 2,070	\$ 1,890	\$ 3,600	\$ 9,270	\$ 7,650	\$ 6,930	\$ 7,020	\$ 4,860					\$ 5,411	\$ 3,315	\$ 3,100
22 Total Revenue Collected	\$ 134,174	\$ 140,864	\$ 155,622	\$ 181,050	\$ 146,327	\$ 153,623	\$ 206,068	\$ 197,579					\$ 164,413	\$ 170,169	\$ 130,281



LEXPARK VOID SUMMARY

Voided Citations By Officer

FY 2023		Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	AVERAGE
Issuing Officer														
1	2013	2	1	3	7	-	-	1	1					2
2	21081203	-	-	1	-	-	1	1	-					0
3	2081	2	1		8	1	1	2	4					3
4	2082	3	6	5	9	11	10	5	10					7
5	2098	-	-		-	-	-	-	-					-
6	2111	-	-		-	-	-	-	-					-
7	2117	-	-		-	-	-	-	-					-
8	2119	-	-	1	-	1	-	-	-					0
9	2120	5	1		-	-	1	-	-					1
10	2122	-	-		-	-	-	-	-					-
11	2124	-	-		-	-	-	-	-					-
12	2147	-	-		-	5	14	15	19					8
13	(2130) 2142	-	-		-	-	-	-	-					-
14	2146	-	-		2	14	3	4	9					5
15	2141	2	3	7	2	3	-	7	2					3
16	2133	-	-		-	-	-	-	-					-
17	2137	-	-		-	-	-	-	-					-
18	2138	10	4	5	6									3
19	2145	19	9	2										4
20	% Voids	1.63%	0.97%	0.78%	1.36%	1.37%	0.99%	1.03%	1.48%					1.20%
21	Total	43	25	24	34	35	30	35	45					34
22	Total Citations	2,642	2,584	3,090	2,494	2,546	3,018	3,398	3,047					2,852

Voided Citations Summary By Reason

FY 2023		Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	AVERAGE
Void Type														
23	Administrative	13	9	14	7	4	-	4	6					7
24	TC Garage - mthly or pd when leaving	-	1	-	9	-	1	1	-					2
25	Customer Walk Up	1	-	-	1	1	1	-	-					1
26	Duplicate	1	2	3	2	3	6	11	3					4
27	Meter Malfunction	2	-	-	1	1	6	3	6					2
28	Pay By Phone	-	1	-	-	-	-	-	-					0
29	Officer Error	26	12	4	12	25	15	15	29					17
30	Test	-	-	-	-	-	-	-	-					-
31	Visitor	-	-	-	-	-	-	-	-					-
32	Printer Error/Stolen/Flex Error	-	-	3	1	-	1	-	-					1
33	Paid Other Luke	-	-	-	-	-	-	1	1					0
34	Void By Client Directive	-	-	-	1	1	-	-	-					0
35	TOTAL	43	25	24	34	35	30	35	45					34



Citations Aging Report

Five-Year Report Ending March 1, 2023

Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
TOTALS											
Count	1,221	566	548	398	905	2,944	5,793	4,639	8,036	810	25,860
Dollar Amt	\$36,860.00	\$22,755.00	\$19,920.00	\$15,145.00	\$44,476.25	\$131,401.56	\$262,491.24	\$200,028.79	\$340,386.75	\$34,460.00	\$1,107,924.59



Citations Aging Report

Five-Year Report Ending February 1, 2023

Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
TOTALS											
Count	1,229	621	427	488	894	3,170	5,764	4,727	8,142	701	26,163
Dollar Amt	\$38,140.00	\$22,685.00	\$15,925.00	\$20,230.00	\$42,712.50	\$142,915.81	\$259,621.28	\$201,683.75	\$347,214.25	\$29,945.00	\$1,121,072.59



OFF STREET BY THE NUMBERS FY 2023

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	FY 2023 AVG	FY 22 AVG
MONTHLY CARD HOLDERS BILLED														
1 Victorian Square	386	393	395	406	402	385	418	420					401	396
2 Transit Center	1,081	1,085	1,086	1,086	1,087	1,086	1,087	1,088					1,086	1,075
3 Courthouse	231	251	267	230	243	241	243	238					243	224
4 Helix	380	406	407	415	413	413	420	412					408	399
5 TOTAL	2,078	2,135	2,155	2,137	2,145	2,125	2,168	2,158					2,138	2,094
Hospitality Rate (\$20 Included Above)														
	25	25	24	24	29	33	72	84					40	21
TOTAL AVAILABLE FOR MONTHLY														
6 Victorian Square (384)	25	18	16	5	9	26	13	11					15	15
7 Transit Center (777)	2	-	-	-	-	9	8	7					3	-
8 Courthouse (518)	20	-	-	21	9	11	20	25					13	27
9 Helix (389)	26	-	-	-	4	4	-	8					5	10
10 TOTAL (2068)	73	18	16	26	22	50	41	51					37	52
SPECIAL EVENTS WORKED - VS														
11	5	9	9	15	17	17	17	15					13	8
VALIDATIONS SOLD - ALL GARAGES														
12	310	1,140	607	421	760	425	730	640					629	1,078
AVERAGE DAILY TRANSACTIONS														
13 Victorian Square	315	280	252	285	222	246	219	219					255	236
14 Transit Center	7	6	8	12	11	9	13	14					10	8
15 Courthouse	129	127	146	147	113	103	129	130					128	109
16 Helix	334	360	330	344	285	292	323	343					326	251
17 TOTAL	785	773	736	788	631	650	684	706					719	604
AVERAGE LENGTH OF STAY - HOURS														
18 Victorian Square	1.3	1.9	2.0	2.4	2.7	2.5	2.8	2.7					2	2
19 Transit Center	2.9	3.1	2.9	2.4	2.7	2.3	2.2	2.3					3	3
20 Courthouse	1.6	2.1	2.4	2.0	2.0	2.1	2.1	2.2					2	2
21 Helix	0.7	0.7	0.8	0.8	0.8	0.7	0.8	0.9		-	-	-	1	1
22 CUMULATIVE AVERAGE	1.6	1.9	2.0	1.9	2.0	1.9	1.9	2.0					1.8	2.0
AVERAGE TRANSACTION AMOUNT														
23 Victorian Square	\$ 4.99	\$ 6.01	\$ 6.00	\$ 7.12	\$ 7.84	\$ 7.37	\$ 8.13	\$ 8.12					\$ 6.95	\$ 7.59
24 Transit Center	\$ 5.79	\$ 6.16	\$ 5.46	\$ 4.61	\$ 5.31	\$ 4.63	\$ 4.65	\$ 4.82					\$ 5.18	\$ 5.21
25 Courthouse	\$ 3.64	\$ 4.15	\$ 3.81	\$ 3.97	\$ 4.09	\$ 4.23	\$ 4.21	\$ 4.40					\$ 4.06	\$ 3.23
26 Helix	\$ 2.14	\$ 2.21	\$ 2.33	\$ 2.33	\$ 2.28	\$ 2.20	\$ 2.27	\$ 2.52	\$ -	\$ -	\$ -		\$ 1.66	\$ 2.59
27 CUMULATIVE AVERAGE	4.1	4.6	4.4	4.5	4.9	4.6	4.8	5.0				-	\$ 4.22	\$ 4.66

Aged Balances - 51-301 Victorian Square Garage

Ending Balances as of 3/1/2023

Account	Current	30 Days	60 Days	90 Days	Total Due
95799 LRC	\$0.00	\$200.80	\$0.00	\$0.00	\$200.80
Report Totals	\$0.00	\$200.80	\$0.00	\$0.00	\$200.80

CALLED

Aged Balances - 53-301 Courthouse Garage

Ending Balances as of 3/1/2023

Account	Current	30 Days	60 Days	90 Days	Total Due
Report Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Aged Balances - 54-301 Helix Garage

Ending Balances as of 3/1/2023

Account	Current	30 Days	60 Days	90 Days	Total Due
96262 JACKSON KELLY PLLC (City Center)	\$423.40	\$275.60	\$0.00	\$0.00	\$699.00
96305 GRAY CONSTRUCTION	\$3,858.40	\$3,789.50	\$0.00	\$0.00	\$7,647.90
Report Totals	\$4,281.80	\$4,065.10	\$15.60	\$0.00	\$8,346.90

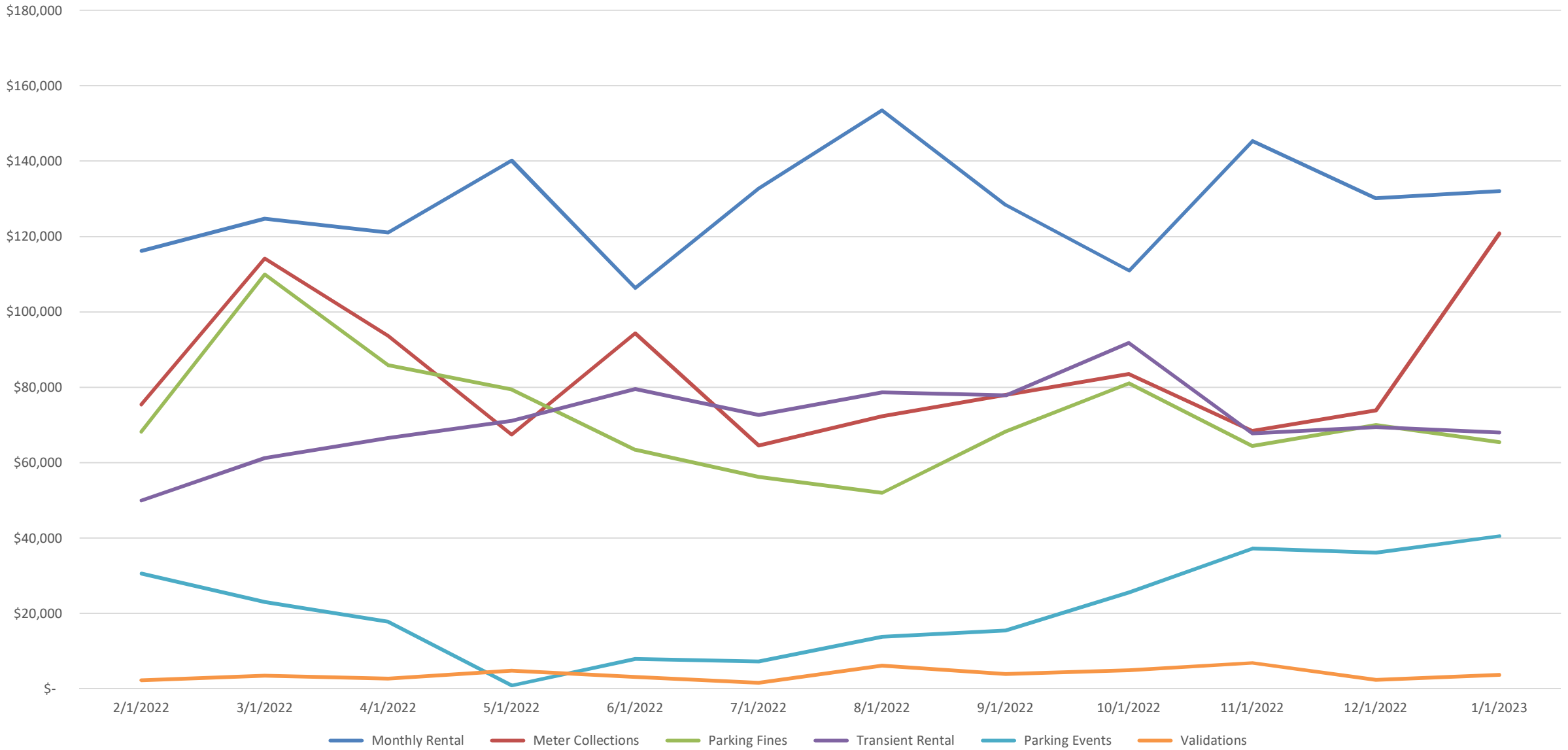
WILL EMAIL
EMAILED AND SPOKE WITH MARIA

Aged Balances - 52-301 Transit Center Garage

Ending Balances as of 3/1/2023

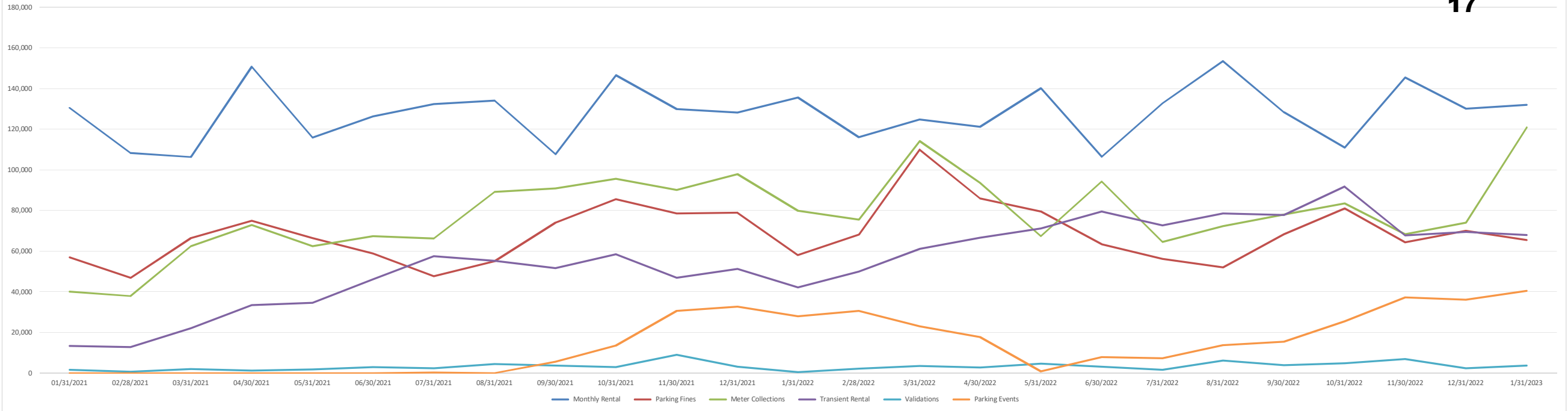
Account	Current	30 Days	60 Days	90 Days	Total Due
Report Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

LPA Revenue Stream Comparison



	2/28/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022	7/31/2022	8/31/2022	9/30/2022	10/31/2022	11/30/2022	12/31/2022	1/31/2023
Monthly Rental	\$ 116,142	\$ 124,706	\$ 121,080	\$ 140,202	\$ 106,308	\$ 132,708	\$ 153,508	\$ 128,402	\$ 110,898	\$ 145,383	\$ 130,165	\$ 132,013
Meter Collections	75,453	114,160	93,659	67,400	94,288	64,548	72,346	77,932	83,555	68,364	73,906	120,846
Parking Fines	68,139	109,936	85,901	79,437	63,394	56,223	51,993	68,273	81,021	64,364	69,915	65,463
Transient Rental	49,962	61,143	66,513	71,105	79,512	72,688	78,601	77,812	91,767	67,752	69,431	67,993
Parking Events	30,580	22,935	17,773	870	7,850	7,257	13,758	15,432	25,524	37,175	36,055	40,495
Validations	2,194	3,425	2,699	4,730	3,107	1,538	6,105	3,904	4,859	6,850	2,294	3,617

LPA Revenue Stream Comparison



	01/31/2021	02/28/2021	03/31/2021	04/30/2021	05/31/2021	06/30/2021	07/31/2021	08/31/2021	09/30/2021	10/31/2021	11/30/2021	12/31/2021	1/31/2022	2/28/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022	7/31/2022	8/31/2022	9/30/2022	10/31/2022	11/30/2022	12/31/2022	1/31/2023
Monthly Rental	130,397	108,315	106,291	150,702	115,791	126,245	132,367	134,065	107,719	146,625	129,800	128,114	135,554	116,142	124,706	121,080	140,202	106,308	132,708	153,508	128,402	110,898	145,383	130,165	132,013
Parking Fines	56,905	46,848	66,402	74,917	66,362	58,753	47,586	55,116	74,050	85,553	78,469	78,981	58,141	68,139	109,936	85,901	79,437	63,394	56,223	51,993	68,273	81,021	64,364	69,915	65,463
Meter Collections	40,063	37,890	62,458	72,885	62,449	67,316	66,182	89,095	90,858	95,531	90,159	97,843	79,802	75,453	114,160	93,659	67,400	94,288	64,548	72,346	77,932	83,555	68,364	73,906	120,846
Transient Rental	13,300	12,754	22,004	33,355	34,569	46,141	57,464	55,298	51,582	58,477	46,957	51,223	42,078	49,962	61,143	66,513	71,105	79,512	72,688	78,601	77,812	91,767	67,752	69,431	67,993
Validations	1,655	572	1,916	1,259	1,872	3,018	2,420	4,537	3,601	3,018	9,049	3,079	549	2,194	3,425	2,699	4,730	3,107	1,538	6,105	3,904	4,859	6,850	2,294	3,617
Parking Events	0	0	0	0	0	0	363	0	5,610	13,480	30,578	32,703	27,872	30,580	22,935	17,773	870	7,850	7,257	13,758	15,432	25,524	37,175	36,055	40,495

Lexington & Fayette County Parking Authority
Statement of Net Position

Substantially All Disclosures Omitted

	As Of 01/31/23	As Of 01/31/22	Variance 01/31/23
Assets			
Current Assets			
Cash	\$ 1,460,569	\$ 1,299,450	\$ 161,119
Cash-Change Fund	7,400	8,832	(1,432)
Accounts receivable	97,364	257,668	(160,305)
REEF Advance	0	162,776	(162,776)
Restricted cash and cash equivalents			
Investments-Truist - Short-Term CAMP*	516,980	1,510,485	(993,504)
Investments-Truist - Long-Term CAMP*	1,900,000	1,900,000	0
Investments-Truist - Garage Maintenance Reserve	5,758	1,091	4,667
Investments-Truist - Unrealized G/L	(11,073)	(866)	(10,207)
Investments-Truist - Accrued Interest	21,895	692	21,203
Total Restricted Cash & Equivalents	<u>2,433,560</u>	<u>3,411,402</u>	<u>(977,841)</u>
Total Current Assets	<u>3,998,893</u>	<u>5,140,128</u>	<u>(1,141,235)</u>
Non-Current Assets			
Capital Assets			
Land	7,585,095	7,585,095	0
Buildings and improvements	14,468,847	14,612,812	(143,965)
Equipment and furniture	3,097,836	3,090,090	7,745
Construction in progress	550,835	26,170	524,665
Computer software	10,850	10,850	0
Right-of-Use Asset LFUCG 2022 lease	46,029	20,857	25,173
Total Capital Assets	<u>25,759,492</u>	<u>25,345,874</u>	<u>413,618</u>
Less: Accumulated Depreciation and Amortization	<u>(6,621,500)</u>	<u>(5,904,015)</u>	<u>(717,484)</u>
Total Capital Assets, Net of Accumulated Depreciation	<u>19,137,992</u>	<u>19,441,859</u>	<u>(303,866)</u>
Total Non-Current Assets	<u>19,137,992</u>	<u>19,441,859</u>	<u>(303,866)</u>
Total Assets	<u>\$ 23,136,885</u>	<u>\$ 24,581,987</u>	<u>\$ (1,445,101)</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position			
Current Liabilities			
Accounts payable and accrued liabilities	\$ 228,349	\$ 194,509	\$ 33,840
Compensated absences	10,414	10,666	(252)
Sales Tax Payable	15,445	0	15,444
Deposits payable	3,457	1,658	1,800
Note payable	0	428,260	(428,260)
Deferred Revenue	23,660	22,750	910
Total Current Liabilities	<u>281,325</u>	<u>657,843</u>	<u>(376,518)</u>
Non-Current Liabilities			
Note payable	0	1,762,808	(1,762,809)
Lease Liability	18,104	10,516	7,588
Compensated absences	10,413	10,667	(252)
Deposits Payable	3,254	5,054	(1,800)
Total Non-Current Liabilities	<u>31,771</u>	<u>1,789,045</u>	<u>(1,757,273)</u>
Total Liabilities	<u>313,096</u>	<u>2,446,888</u>	<u>(2,133,791)</u>
Deferred Inflow of Resources			
Deferred Inflow of Resources	92,996	227,493	(134,498)
Net Position			
Capital Assets Net of Debt	19,166,191	17,240,275	1,925,916
Restricted - Garage Maintenance Reserve	16,580	918	15,663
Restricted - Short-Term CAMP*	516,981	1,510,484	(993,504)
Restricted - Long-Term CAMP*	1,900,000	1,900,000	0
Unrestricted	1,131,041	1,255,928	(124,887)
Total Net Position	<u>22,730,793</u>	<u>21,907,605</u>	<u>823,188</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 23,136,885</u>	<u>\$ 24,581,986</u>	<u>\$ (1,445,101)</u>

No assurance is provided on these financial statements.

*Capital Asset Management Plan

Lexington and Fayette County Parking Authority
Management Report
FY Revenues and Expenses - Budget vs. Actua

Substantially All Disclosures Omitted

	Month End 1/31/2023	Month End 1/31/2023	Variance 1/31/2023	FYTD 1/31/2023	FYTD 1/31/2023	Variance 1/31/2023	Annual Budget 6/30/2023	
	Actual	FYE Budget		Actual	FYE Budget		FYE Budget	
Revenue								
Revenue OnStreet								
1	Parking - Monthly Rental	\$ 11,550	\$ 9,000	\$ 2,550	\$ 77,733	\$ 83,075	\$ (5,342)	\$ 124,970
2	Parking - Meter Collections	120,845	91,005	29,840	561,509	563,713	(2,204)	1,078,240
3	Parking - Citations	65,463	77,428	(11,965)	456,872	505,620	(48,748)	936,658
4	Overage/Shortage	0	0	0	5	0	5	0
5	Total Revenue OnStreet	197,858	177,433	20,425	1,096,119	1,152,408	(56,289)	2,139,868
Revenue OffStreet								
6	Parking - Monthly Rental	120,463	116,630	3,833	855,342	817,810	37,533	1,400,960
7	Parking - Transient Rental	67,993	68,734	(741)	526,032	470,371	55,661	852,041
8	Parking - Event	40,495	33,600	6,895	175,696	144,600	31,095	233,300
9	Parking - Validations	3,618	3,400	217	29,167	23,800	5,367	40,800
10	Parking - Citations	0	225	(225)	380	1,575	(1,195)	2,700
11	Overage/Shortage	(67)	0	(66)	(292)	0	(292)	0
12	Total Revenue OffStreet	232,502	222,589	9,913	1,586,325	1,458,156	128,169	2,529,801
13	Commercial Property Rental	6,855	7,083	(228)	46,977	49,583	(2,606)	85,000
14	Miscellaneous Income	5	0	4	5	0	5	0
15	Total Revenue	437,220	407,105	30,114	2,729,426	2,660,147	69,279	4,754,669
Operating Expenses								
OnStreet Operating Expenses								
16	PCI Operating Expenses	75,766	81,524	5,758	580,828	633,143	52,316	1,067,330
17	Property & Casualty Excess Insurance	0	0	0	2,073	2,073	(1)	2,073
18	Bank & Credit Card Fees	7,056	10,000	2,944	50,087	70,000	19,913	120,000
19	Total OnStreet Operating Expenses	82,822	91,524	8,702	632,988	705,216	72,228	1,189,403
OffStreet Operating Expenses								
20	PCI Operating Expenses	123,415	93,380	(30,034)	634,291	541,754	(92,538)	1,022,120
21	Property & Casualty Excess Insurance	0	0	0	58,917	58,917	1	58,917
22	Bank & Credit Card Fees	3,596	3,583	(12)	25,664	25,083	(581)	43,000
23	Utilities	17,901	10,167	(7,736)	75,620	71,167	(4,453)	122,000
24	Interest Expense	4,275	3,707	(567)	25,312	25,947	635	44,481
25	Total OffStreet Operating Expenses	149,187	110,837	(38,349)	819,804	722,868	(96,936)	1,290,518
26	Personnel Expenses	31,206	28,616	(2,590)	201,998	200,317	(1,681)	343,400
Administrative Expenses								
27	Property & Casualty Excess Insurance	0	0	0	22,433	22,350	(84)	22,350
28	Bank & Credit Card Fees	36	500	464	1,489	3,500	2,011	6,000
29	Other Professional Services	6,152	19,442	13,290	73,986	136,091	62,106	233,300
30	Rent/Lease Expenses	0	1,065	1,065	0	7,457	7,457	12,783
31	Telephone & Internet Service	135	300	165	1,870	2,100	230	3,600
32	Business Travel & Training	828	1,617	789	8,021	11,317	3,296	19,400
33	Dues Subscriptions & Publications	191	358	167	719	2,508	1,789	4,300
34	Office Supplies	803	584	(219)	4,673	4,083	(590)	7,000
35	Office Machines & Equipment	1,377	208	(1,169)	4,513	1,459	(3,055)	2,500
36	Office Repairs & Maintenance	21	125	104	198	875	678	1,500
37	Interest Expense	48	0	(48)	388	0	(388)	0
38	Operating Contingency	4,158	7,500	3,342	28,138	52,500	24,361	90,000
39	Total Administrative Expenses	13,749	31,699	17,950	146,428	244,240	97,811	402,733
40	Total Operating Expenses	276,964	262,676	(14,287)	1,801,218	1,872,641	71,422	3,226,054
Change in Net Position Before Capital &								
41	Other Financing	160,256	144,429	15,827	928,208	787,506	140,701	1,528,615
Expenses For Capital Assets								
42	Depreciation & Amortization	64,027	64,742	715	456,413	453,195	(3,217)	776,907
43	Lease Amortization	1,049	0	(1,049)	7,342	0	(7,342)	0
44	Total Expenses For Capital Assets	65,076	64,742	(334)	463,755	453,195	(10,559)	776,907
Other Financing Sources								
45	Interest Income	4,329	0	4,329	27,378	0	27,378	0
46	Interest Revenue from Leases	258	0	258	2,179	0	2,180	0
47	Unrealized Gain (Loss) on Investments	2,132	0	2,133	3,434	0	3,434	0
48	Total Other Financing Sources	6,719	0	6,720	32,991	0	32,992	0
49	Total Change in Net Position	\$ 101,899	\$ 79,687	\$ 22,213	\$ 497,444	\$ 334,311	\$ 163,134	\$ 751,708

No assurance is provided on these financial statements.

Lexington and Fayette County Parking Authority
Statement of Cash Flows

Substantially All Disclosures Omitted

	Month To Date 12/31/2022	Year To Date 12/31/2022
Cash Flows from Operating Activities		
Payments received from parking customers	\$ 464,611	\$ 2,751,511
Cash received from commercial property renters	6,855	46,977
Payments to suppliers for goods and services	(231,964)	(1,478,033)
Payments to employees for services	(935)	(218,303)
Payments to LFUCG	(2,336)	(15,266)
	236,231	1,086,886
Cash Flows from Capital and Related Financing Activities		
Payments on note payable	(1,794,224)	(2,011,564)
Purchases of capital assets	(87,885)	(370,712)
	(1,882,109)	(2,382,276)
Cash Flows From Investing Activities		
Purchase of certificates of deposits	-	969,210
Income earned on restricted cash and cash equivalents	22,176	54,886
	22,176	1,024,096
	(1,623,702)	(271,294)
Cash and Cash Equivalents, Beginning of Period	3,091,671	1,739,263
	\$ 1,467,969	\$ 1,467,969
Reconciliation of Change in Net Position to Net Cash Provided by Operating Activities		
Change in net position	\$ 101,899	\$ 497,444
Adjustments to Reconcile Change in Net Position to Net Cash Provided by Operating Activities:		
Depreciation and amortization	65,076	463,755
(Gain) on disposal of assets	-	-
Interest on certificates of deposit	(28,614)	(54,886)
Change in Assets and Liabilities:		
Accounts receivable	34,251	69,067
Accounts payable and accrued liabilities	66,643	114,530
Security deposits	-	-
Compensated absences	(3,024)	(3,024)
	236,231	1,086,886
	\$ 236,231	\$ 1,086,886

No assurance is provided on these financial statements.

**Lexington and Fayette County Parking Authority
Management Report
Capital Expenditures**

Substantially All Disclosures Omitted

	FYTD 01/31/23 <small>Actual</small>	Year Ending 06/30/22 <small>Actual</small>	Year To Date 01/31/23 <small>Capital Expenditures</small>	FYTD 06/30/23 <small>FY23 CapEx Budget</small>
Capital Assets				
Land	7,585,094	7,585,094	0	0
Buildings and improvements	14,468,848	14,566,313	(97,465)	510,000
Equipment and furniture	3,097,835	3,093,452	4,383	57,000
Construction in progress	550,835	111,564	439,271	0
Computer software	10,850	10,850	0	0
Right-of-Use Asset LFUCG 2022 lease	46,030	46,029	0	0
Total Capital Assets	25,759,492	25,413,302	346,189	567,000

No assurance is provided on these financial statements.



Lexington And Fayette County Parking Authority
Monthly Management Report
L301 - 80 - On-street



For the Month Ending Jan 31, 2023

	Period to Date					Year to Date			
	Actual	% of Rev	Budget	Fav (Unfav)	% of Fav	Actual	% of Rev	Budget	Fav (Unfav)
Revenue									
Permit/Monthly Billing	12,243	6%	8,891	3,352	38%	78,446	7%	82,544	(4,098)
Meter Receipts	110,322	54%	81,638	28,684	35% A	517,068	47%	500,346	16,722
Bag Rental Fees	17,193	8%	9,000	8,193	91% A	50,535	5%	63,000	(12,465)
Violation & Booting Revenue	65,463	32%	72,505	(7,042)	-10%	458,325	41%	496,651	(38,326)
Over & Short	604	0%	-	604	100%	1,161	0%	-	1,161
Total Revenue	205,825		172,034	33,791	154%	1,105,535		1,142,541	(37,006)
Expenses									
Payroll									
Salaries & Wages	35,095		35,914	820	2%	225,623		251,398	25,775
Payroll Taxes	4,913		5,671	758	13%	31,587		39,697	8,110
Workers Comp Ins	2,667		2,730	63	2%	17,147		19,110	1,962
Employee Health Ins	4,341		5,000	659	13%	22,972		35,000	12,028
Liability Insurance	2,166		2,167	0	0%	15,165		15,169	3
Total Payroll	49,182	65%	51,482	2,300	4%	312,495	55%	360,374	47,879
Field									
Uniform	269		250	(19)	-7%	3,840		1,750	(2,090)
Hiring/Training	328		200	(128)	-64%	360		1,400	1,040
Repairs - On-Street	9,066		5,355	(3,711)	-69% B	38,023		37,485	(538)
Vehicle Expense	2,202		2,150	(52)	-2%	18,432		15,050	(3,382)
Software Application	3,984		13,674	9,690	71% C	109,647		153,199	43,552
Professional Services/Fees	546		625	79	13%	18,378		4,375	(14,003)
Fuels	57		100	43	43%	963		700	(263)
General Supplies	554		1,000	446	45%	4,611		12,000	7,389
Total Field	17,004	23%	23,354	6,350	27%	194,253	34%	225,959	31,705
Office									
Communications	827		1,113	286	26%	5,094		7,785	2,691
Office Supplies	-		250	250	100%	4,345		1,750	(2,595)
Printing & Design	1,164		500	(664)	-133% D	10,457		3,500	(6,957)
Postage	2,850		1,000	(1,850)	-185%	12,413		7,000	(5,413)
Employee Incentive	-		1,000	1,000	100%	-		7,000	7,000
Total Office	4,841	6%	3,863	(978)	-25%	32,309	6%	27,035	(5,274)
Miscellaneous									
Base Management Fee	2,000		2,000	-	0%	14,000		14,000	-
Incentive Management Fee	1,744		500	(1,244)	-249%	12,246		3,500	(8,746)
Dues & Subscription	326		325	(1)	0%	2,576		2,275	(301)
Total Miscellaneous	4,070	5%	2,825	(1,245)	-44%	28,822	5%	19,775	(9,047)
Total Expenses	75,097	100%	81,524	6,427	8%	567,879	100%	633,143	65,263
Net Income	130,729		90,510	40,218	44%	537,655		509,398	28,257

A The Meter Receipts & Bag Rental fees had positive variances of \$28,684 & \$8193 respectively this month, but we are still showing a \$37k YTD shortfall. However, we improved from a \$70k YTD shortfall reported last month.

B Repairs had a negative variance of \$3711; paying \$1953 to IPS for 50 MK5 meter batteries & \$3690 for 18 MK5's @ \$185 ea. (upgrades).

C Software Applications show a positive variance of \$43,552 YTD ; primarily for not using the Verge application to-date.

D Printing & Design has a negative variance of \$664 in Jan. & \$6957 YTD. This line item is primarily used for Direct Response parking notices (\$479/\$411) & for signage. Multiple Saf-ti-co purchases for on-street signage changes/upgrades total approximately \$4k YTD.



**Lexington And Fayette County Parking Authority
Monthly Management Report
L301 Consolidated Off-street**



For the Month Ending Jan 31, 2023

	Period to Date						Year to Date			
	Actual	% of Rev	Budget	Fav (Unfav)	% of Fav		Actual	% of Rev	Budget	Fav (Unfav)
Revenue										
Transient	72,710	25%	68,734	3,976	6%	A	529,818	32%	470,371	59,447
Permit/Monthly Billing	170,111	59%	116,630	53,481	46%		903,345	55%	817,810	85,535
Stamp/Validation Billing	4,006	1%	3,400	606	18%		28,795	2%	23,800	4,995
Events	42,233	15%	33,600	8,633	26%	B	178,689	11%	144,600	34,089
Violation & Booting Revenue	-	0%	225	(225)	-100%		390	0%	1,575	(1,185)
Over & Short	(76)	0%	-	(76)	100%		9	0%	-	9
Total Revenue	288,984		222,589	66,395	-5%		1,641,046		1,458,156	182,890
Payroll										
Salaries & Wages	30,879		33,795	2,917	9%		218,832		236,565	17,733
Payroll Taxes	4,323		5,427	1,104	20%		30,636		37,995	7,359
Workers Comp Ins	2,347		2,623	276	11%		16,631		18,355	1,723
Employee Health Ins	4,895		3,873	(1,022)	-26%		26,008		27,111	1,103
Liability Insurance	3,883		3,883	(0)	0%		27,181		27,181	(0)
Total Payroll	46,327	38%	49,601	3,274	7%		319,289	54%	347,207	27,918
Field										
Uniform	-		250	250	100%		894		1,750	856
Hiring/Training	348		167	(182)	-109%		348		1,167	818
Repairs - Off-Street	25,158		3,947	(21,211)	-537%	C	61,381		27,629	(33,752)
Vehicle Expense	345		600	255	43%		9		4,200	4,191
Software Application	1,571		3,790	2,219	59%		7,883		26,530	18,647
Snow Removal	1,420		16,536	15,116	91%		7,362		16,536	9,174
Professional Services/Fees	15,081		8,143	(6,938)	-85%	E	81,075		66,067	(15,008)
Fuels	38		240	202	84%		729		1,332	603
Repairs - Sweeper	1,060		167	(893)	-536%		1,060		1,163	103
General Supplies	1,894		1,484	(410)	-28%		10,130		10,394	264
Elevator Maintenance	24,739		2,608	(22,131)	-849%	D	70,214		18,250	(51,964)
Total Field	71,655	58%	37,931	(33,724)	-89%		241,085	40%	175,017	(66,068)
Office										
Communications	1,652		898	(753)	-84%		9,287		6,269	(3,018)
Office Supplies	-		500	500	100%		5,029		3,500	(1,529)
Printing & Design	60		83	23	28%		506		587	81
Postage	64		575	511	89%		930		4,025	3,095
Total Office	1,776	1%	2,057	281	14%		15,752	3%	14,382	(1,371)
Miscellaneous										
Base Management Fee	2,500		2,500	-	0%		17,500		17,500	-
Incentive Management Fee	-		750	750	100%		-		5,250	5,250
Dues & Subscription	367		542	175	32%		2,906		3,794	887
Total Miscellaneous	2,867	2%	3,792	925	24%		20,406	3%	26,544	6,137
Total Expenses	122,624	100%	93,380	(29,244)	-31%		596,532	100%	563,149	(33,383)
Net Income	166,360		129,209	37,151	29%		1,044,514		895,007	149,507

A Transient Revenue is better than expected with positive variance of \$3976 this month & \$59k YTD. Helix accounts for \$37k.

B Events had a positive variance of \$8633 this month & \$34k YTD. The number of events has been better than anticipated.

C Garage Repairs is over Budget \$21,211; \$11k to Stanley for ADA doors at Vic/HX & \$9k for Vic/CH drain repairs(RotoRooter).

D Elevator Maintenance is over budget \$22,131 due to the final Vic elevator installment of \$22,067 from last Summer's flood.

E Professional Services was over budget \$6938 due to a Sat. Jan. 6 Koorsen sprinkler pipe break at CH; invoices totaling \$6976.

Lexington/ Fayette Co Parking Authority
Balance Sheet
January 31, 2023

ASSETS

Current Assets		
Cash - US Bank	\$	<u>21,024.04</u>
Total Current Assets		21,024.04
Property and Equipment		
Building Improvements		<u>81,518.30</u>
Total Property and Equipment		81,518.30
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>102,542.34</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Tenant Deposits	\$	<u>3,782.00</u>
Total Current Liabilities		3,782.00
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		3,782.00
Capital		
Beginning Balance Equity	30,139.26	
Capital Contribution, Net	(316,700.00)	
Retained Earnings	351,447.22	
Net Income	<u>33,873.86</u>	
Total Capital		<u>98,760.34</u>
Total Liabilities & Capital	\$	<u><u>102,542.34</u></u>

Lexington/ Fayette Co Parking Authority
Income Statement
Compared with Budget
For the Seven Months Ending January 31, 2023

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Rental Income	\$ 5,406.86	\$ 5,407.00	(0.14)	\$ 37,848.02	\$ 37,849.00	(0.98)
Income - Utilities	149.40	235.00	(85.60)	1,842.77	1,645.00	197.77
Total Revenues	5,556.26	5,642.00	(85.74)	39,690.79	39,494.00	196.79
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	5,556.26	5,642.00	(85.74)	39,690.79	39,494.00	196.79
Expenses						
Property Management Fee	500.00	500.00	0.00	3,500.00	3,500.00	0.00
Office Supplies	33.54	0.00	33.54	33.54	0.00	33.54
Repair & Maintenance	10.06	0.00	10.06	2,246.56	800.00	1,446.56
Tax, License & Fees	27.74	0.00	27.74	27.74	0.00	27.74
Postage	1.89	0.00	1.89	9.09	5.00	4.09
Total Expenses	573.23	500.00	73.23	5,816.93	4,305.00	1,511.93
Net Income	\$ 4,983.03	\$ 5,142.00	(158.97)	\$ 33,873.86	\$ 35,189.00	(1,315.14)

Lexington/ Fayette Co Parking Authority
Statement of Cash Flow
For the Seven Months Ended January 31, 2023

	Current Month	Year to Date
Cash Flows from operating activities		
Net Income	\$ 4,983.03	\$ 33,873.86
Adjustments to reconcile net income to net cash provided by operating activities		
Total Adjustments	<u>0.00</u>	<u>0.00</u>
Net Cash provided by Operations	<u>4,983.03</u>	<u>33,873.86</u>
 Cash Flows from investing activities		
Used For		
Net cash used in investing	<u>0.00</u>	<u>0.00</u>
 Cash Flows from financing activities		
Proceeds From		
Used For		
Capital Contribution, Net	<u>0.00</u>	<u>(21,000.00)</u>
Net cash used in financing	<u>0.00</u>	<u>(21,000.00)</u>
Net increase <decrease> in cash	<u>\$ 4,983.03</u>	<u>\$ 12,873.86</u>
 Summary		
Cash Balance at End of Period	\$ 21,024.04	\$ 21,024.04
Cash Balance at Beg of Period	<u>(16,041.01)</u>	<u>(8,150.18)</u>
Net Increase <Decrease> in Cash	<u>\$ 4,983.03</u>	<u>\$ 12,873.86</u>

Lexington/ Fayette Co Parking Authority
Cash Disbursements Journal
For the Period From Jan 1, 2023 to Jan 31, 2023

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account ID	Account Description	Line Description	Debit Amount	Credit Amount
1/10/23	1236	500 100	Property Management Fee Cash - US Bank	Invoice: 8357 Schrader Commercial Properties, LLC	500.00	500.00
1/31/23	1237	512 526 509 509 509 100	Tax, License & Fees Postage Office Supplies Office Supplies Office Supplies Cash - US Bank	Invoice: 8570 Invoice: 8570 Invoice: 8570 Invoice: 8570 Invoice: 8570 Schrader Commercial Properties, LLC	27.74 1.89 12.34 5.72 15.48	63.17
1/31/23	1238	511 100	Repair & Maintenance Cash - US Bank	Invoice: 013123-Lowes Schrader Commercial Properties, LLC	10.06	10.06
Total					<u>573.23</u>	<u>573.23</u>

**Lexington/ Fayette Co Parking Authority
General Ledger
For the Period From Jan 1, 2023 to Jan 31, 2023**

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
100 Cash - US Bank	1/1/23			Beginning Balance			16,041.01
	1/10/23	1236	CDJ	Schrader Commer		500.00	
	1/10/23	011023	CRJ	Lynna Nguyen	3,945.64		
	1/10/23	011023	CRJ	Savane Silver	1,416.22		
	1/26/23	012623	CRJ	Savane Silver	149.40		
	1/26/23	012623	CRJ	Savane Silver	45.00		
	1/31/23	1237	CDJ	Schrader Commer		63.17	
	1/31/23	1238	CDJ	Schrader Commer		10.06	
				Current Period Cha	5,556.26	573.23	4,983.03
	1/31/23			Ending Balance			21,024.04
155 Building Improvement	1/1/23			Beginning Balance			81,518.30
	1/31/23			Ending Balance			81,518.30
231 Tenant Deposits	1/1/23			Beginning Balance			-3,782.00
	1/31/23			Ending Balance			-3,782.00
349 Beginning Balance Eq	1/1/23			Beginning Balance			-30,139.26
	1/31/23			Ending Balance			-30,139.26
350 Capital Contribution,	1/1/23			Beginning Balance			316,700.00
	1/31/23			Ending Balance			316,700.00
352 Retained Earnings	1/1/23			Beginning Balance			-351,447.22
	1/31/23			Ending Balance			-351,447.22
400 Rental Income	1/1/23			Beginning Balance			-32,441.16
	1/10/23	011023	CRJ	Lynna Nguyen - Inv		3,945.64	
	1/10/23	011023	CRJ	Savane Silver - Inv		1,416.22	
	1/26/23	012623	CRJ	Savane Silver - Inv		45.00	
				Current Period Cha		5,406.86	-5,406.86
	1/31/23			Ending Balance			-37,848.02
401 Income - Utilities	1/1/23			Beginning Balance			-1,693.37
	1/26/23	012623	CRJ	Savane Silver - Rei		149.40	
				Current Period Cha		149.40	-149.40
	1/31/23			Ending Balance			-1,842.77
500 Property Management	1/1/23			Beginning Balance			3,000.00
	1/10/23	1236	CDJ	Schrader Commer	500.00		
				Current Period Cha	500.00		500.00
	1/31/23			Ending Balance			3,500.00
509 Office Supplies	1/1/23			Beginning Balance			
	1/31/23	1237	CDJ	Schrader Commer	5.72		
	1/31/23	1237	CDJ	Schrader Commer	15.48		
	1/31/23	1237	CDJ	Schrader Commer	12.34		

**Lexington/ Fayette Co Parking Authority
General Ledger
For the Period From Jan 1, 2023 to Jan 31, 2023**

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
	1/31/23			Current Period Cha Ending Balance	33.54		33.54 33.54
511 Repair & Maintenance	1/1/23			Beginning Balance			2,236.50
	1/31/23	1238	CDJ	Schrader Commer	10.06		
				Current Period Cha	10.06		10.06
	1/31/23			Ending Balance			2,246.56
512 Tax, License & Fees	1/1/23			Beginning Balance			
	1/31/23	1237	CDJ	Schrader Commer	27.74		
				Current Period Cha	27.74		27.74
	1/31/23			Ending Balance			27.74
526 Postage	1/1/23			Beginning Balance			7.20
	1/31/23	1237	CDJ	Schrader Commer	1.89		
				Current Period Cha	1.89		1.89
	1/31/23			Ending Balance			9.09

Lexington/ Fayette Co Parking Authority
Account Reconciliation
As of Jan 31, 2023
100 - Cash - US Bank
Bank Statement Date: January 31, 2023

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance	16,041.01
Add: Cash Receipts	5,556.26
Less: Cash Disbursements	(573.23)
Add (Less) Other	_____
Ending GL Balance	<u>21,024.04</u>
Ending Bank Balance	21,024.04
Add back deposits in transit	_____
Total deposits in transit	
(Less) outstanding checks	_____
Total outstanding checks	
Add (Less) Other	_____
Total other	
Unreconciled difference	<u>0.00</u>
Ending GL Balance	<u><u>21,024.04</u></u>

Limited & Preferred Parking

ENHANCED PRICING FOR T2 LUKE® PAY STATIONS

T2 Luke Multi-Space Pay Stations are designed specifically for on-street parking in communities and cities – big and small. When combined with a Pay-by-License Plate parking model – where consumers simply go to the pay station, enter their license plate number, and purchase time – Luke Pay Stations offer advanced pricing options that allow you to offer flexible and discounted pricing to visitors and residents while increasing your bottom line.

LIMITED PARKING

Ease into Paid Parking with Flexible Pricing

Encourage short-stay parking and improve turnover with T2 Limited Parking. This feature enables you to offer discounted or free parking sessions, such as 1 Hour Free. Meanwhile, the pay station automatically prevents patrons from purchasing the discount rate more than once per day – on subsequent attempts to purchase a permit for the same license plate, the limited rate will not be offered.

Benefits

- Encourages short-stay parking, which in turn improves turnover and increases the number of customers visiting nearby businesses
- Simpler and more customer-friendly than traditional free time tokens/credits
- Provides flexible pricing options more in line with your needs

PREFERRED PARKING

Satisfy your VIPs with Discounted Parking

T2 Preferred Parking gives you the ability to offer discounted parking to registered parkers, such as residents, members, employees, or other VIPs. If a plate is registered in T2 Iris™, the pay station will offer the preferred rate, while non-registered plates will never see the preferred rates.

Benefits

- Offers residential discounts which help obtain buy-in from residents when introducing paid parking into new neighborhoods
- Ability to create and manage different parking policies for customers and employees
- Provides preferred rates to faculty/staff permit holders when parking in lots for events or other transient lots on campus
- Extends special parking rates to VIPs

ABOUT T2 SYSTEMS

T2 Systems is the largest parking, mobility, and transportation provider in North America, with more than 25 years in the parking industry and currently serving thousands of parking professionals. T2 integrates the best people, processes, and technology to provide powerful, high performance, and secure parking solutions. Its open technology and processes are used to manage more than 200 million parking transactions for over 2 billion dollars annually across all 50 states and ten provinces in Canada. Customers rely on T2 for permit management, enforcement, PARCS, multi-space pay stations, and more.

To learn more about T2's reliable and innovative parking technology solutions, visit T2systems.com.

Garage Updates

Garage & Pedway Lighting Schemes:

- Red for Heart Health Awareness
- Blue & white for UK basketball
- Pink & red for Valentine's Day
- Green for World Cholangiocarcinoma Day
- Red, white & blue for President's Day
- Blue & green for National Eating Disorders Awareness
- Standard daily multicolor scheme

Transit Center Garage:

- CAMP related concrete repairs and post tension cable repairs are tentatively scheduled for later in the spring.

Courthouse Garage:

- LPA has forwarded the necessary support documentation to the AOC for a 50% reimbursement on the \$31,280 cost of the suicide deterrent fencing structural enhancements along the Barr Street side of the garage.

Victorian Square Garage:

- DB General Contracting began installation of a storefront system on the roof level. The storefront system will help prevent any wind driven rain from potentially flooding the stair tower and will also help prevent water runoff related to the parking deck from entering the elevator lobby area. The cost of the project is \$16,195.

General Garage Notes:

- Following an extension of the submittal deadline, LPA received one bid proposal for the CAMP MEP (mechanical, electrical, and plumbing) repair and maintenance bid package. The proposal was submitted by DB General Contracting.

FY23- FY24 Mechanical, Electrical, & Plumbing Bid

	ELECTRICAL	PAINTING	DRAINS	STANDPIPE	MOBILIZATION	FEES	TOTAL
HELIX	33,600	12,000	47,400	79,200	13,140	15,270	200,610
COURTHOUSE	0	46,200	68,040	0	16,290	10,754	141,284
VICTORIAN SQUARE	600	24,000	37,152	0	13,350	6,187	81,289
TRANSIT CENTER	15,600	28,800	59,646	0	16,230	9,909	130,185
TOTAL	49,800	111,000	212,238	79,200	59,010	42,120	553,368

- An additional CAMP related item for discussion involves maintenance of fire sprinkler systems in the Transit Center and Courthouse Garages. While originally slated for the current CAMP repair cycle, it is the opinion of our consulting engineers that this task item could be delayed for two to three years, if so desired.

	SPRINKLER	FEES	TOTAL
HELIX	0	0	0
COURTHOUSE	301,200	24,815	326,015
VICTORIAN SQUARE	0	0	0
TRANSIT CENTER	459,120	37,836	496,956
TOTAL	760,320	62,651	822,971

- LPA has issued an RFP seeking qualified engineering firms to create an updated Capital Asset Management Plan. The Capital Asset Management Plan is a forward-looking document forecasting maintenance and repair projects in the garages over the next ten years. Proposals are due April 10.