

February 14, 2019 Board Meeting Agenda



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|-------|--|----------|
| I. | Call to Order/Welcome of Guests | Frazier |
| II. | Approval of Minutes of January 10, 2018 LPA Board Meeting
<i>Board Action Required</i> | Frazier |
| III. | Update on ED Activities | Means |
| | A. Executive Director Reports | |
| | B. Operational Reports | |
| | C. ED Travel Update | |
| | D. Final Diversity Statement - Review | |
| IV. | Present LPA and LEXPARK December 2018 Financial Reports
and Schrader Commercial Reports | Means |
| V. | Downtown Public Parking Inventory | Means |
| VI. | Parking Broker & Distillery District Communications | Means |
| VII. | On-Street | |
| | A. Meter Rate Increase –Update | Means |
| | B. Proposed Phase-Out of All Non-Reporting Meters | |
| VIII. | Off-Street (Garages) | |
| | A. Broadway Shoppes – Leasing Update | Means |
| | B. CAMP Projections Update | Trammell |
| | C. Garage Updates | |
| | D. Transit Garage Gateless Project | |
| IX. | Comments | Frazier |
| | Comments from Commissioners/Advisory Committee Members | |
| X. | Closed Session per KRS 61.810 | Frazier |

Next Meeting: March 14, 2019



Mayor Jim Gray
 Lexington-Fayette Urban County Government
 LEXINGTON & FAYETTE COUNTY PARKING AUTHORITY

BOARD MEETING MINUTES

January 10, 2019

Called to order: 10:00 a.m. by James H. Frazier, III, Chair

Location: 162 East Main Street, Lexington KY 40507

Voting Members: Kenton Ball
 Dee Dee Harbut
 Wesley Holbrook (proxy for Bill O'Mara)
 Wayne Masterman
 Trish Vertuca

Executive Director: Gary Means

LFCPA Staff: Kara Pearson, Linden Smith, and Edward Trammell
 Lexington & Fayette County Parking Authority

LFCPA Advisory Board: Steve Kelly

Guests:
 Chris Goodson, Lanier
 Justin Hubbard, DDAF
 Justin Jun, Lanier
 Steve Resnick, Lanier

Item 1 – Call to Order:

Chairman James H. Frazier noted the attendance of the members; hence quorum was reached, and he called the meeting to order.

Item 2 – Approval of the December 13, 2018 Meeting Minutes

Mr. Ball makes a motion to approve the minutes as amended. Ms. Harbut seconds. The vote was unanimous, and the motion carried.

Item 3 – Update on ED Activities

A. Executive Director Report

Mr. Means presents the December 2018 Executive Director Report. The Food for Fines program has provided 50,000 meals over the past five years. The transition to gateless entry/exit at Transit Center is complete.

B. Operational Reports

Mr. Means presents the December 2018 operations reports. The collections rate increased 9% over the previous month due to attorney letter and courtesy letter mailings. Over the course of the calendar year, LPA

has averaged \$10K per month in meter bag fees. Void rates continue to fall below industry standards. On-Street aged balances decreased slightly from month to month. Mr. Means updates the Commissioners on the Off-Street aged balances. Mr. Ball requests a policy that would require all large accounts to be automatically enrolled in ACH. Courthouse Garage remains the only LPA facility with openings for monthly parkers.

Item 4 – October 2018 Financial Reports

Mr. Means presents the November 2018 financials. Both On-Street and Off-Street operations are under budget. Meter collections and transient parking are under budget for the month. Event parking is ahead of budget. LPA professional services is under budget due to no media campaign. Capital improvements are currently in CIP. Ms. Vertuca asks that Mr. Trammell update the CAMP spreadsheet and present it at the next meeting. Ms. Vertuca makes a motion to approve the November 2018 financials as presented. Mr. Masterman seconds. The vote was unanimous, and the motion carried.

Item 5 – Adoption of Diversity Statement

Mr. Ball makes a motion to adopt the diversity statement as amended. Ms. Vertuca seconds. The vote was unanimous, and the motion carried.

Item 6 – 10 Year Parking Analysis – Update

Mr. Means directs the Commissioners to Task 2, which is to increase On-Street and Off-Street rates. He gives an update on the upcoming meter rate increase. Mr. Ball asks about the broker program mentioned in the analysis. Mr. Goodson and Mr. Resnick discuss a similar program currently being run in Macon, GA. Mr. Means says he will further research the idea.

Item 7 – On-Street

A. Meter Rate Increase – Communications Strategy Update

Mr. Means informs the Commissioners that he is planning to set up meetings with selected council members. The press release is being polished and will be ready for distribution as of February 1.

Item 9 – Off-Street

A. Broadway Shoppes

Mr. Means presents a status on the Broadway Shoppes, which have two tenants in arrears on rent and electric to the amount of \$10K. Mr. Schrader suggests beginning to show the spaces. Ms. Harbut asks if Schrader Commercial would be interested in a master lease for the whole Broadway Shoppes property. Mr. Means will follow up.

B. Garage Updates

Mr. Trammell reports that CAMP work at Victorian Square is complete until coating work can be done in the Spring. Work at Transit Center continues, RAM is pouring at night. The exhaust fan replacements have been fast tracked.

C. Transit Center Gateless Project

Mr. Means informs the Commissioners that the project is complete.

Mr. Ball asks for an update on the bonus pool for LEXPARK employees.

Mr. Masterman makes a motion to go into closed session per KRS 61.810. Ms. Vertuca seconds. The vote was unanimous, and the motion carried.

Mr. Frazier and Mr. Ball recuse themselves and leave the room.

Ms. Vertuca makes a motion to exit closed session. Mr. Holbrook seconds. The vote was unanimous, and the motion carried.

Ms. Harbut makes a motion to move forward with negotiations with Christ Church Cathedral and the developer for the LPA to finance, own and operate a parking facility on the property located at the NE Corner of Church and Upper Streets with the following requirements: 1. Developer secures a performance bond. 2. Developer secures an investment that will mature to five million dollars by year twenty and will then grow at an interest rate equal to the current market from years twenty-one through seventy-five and will be transferred to the LPA at the end of the lease. 3. The Church will accept a phased transfer of structural liability and expense at the incremental rate of 1/10th per year from years sixty-six to seventy-five. Ms. Vertuca seconds. The vote was unanimous, with Ms. Harbut, Ms. Vertuca, Mr. Holbrook, and Mr. Masterman voting yes. The motion carried.

There being no further business brought before the Board, the meeting adjourned at noon.



February 7th, 2019
**Lexington & Fayette County
 Parking Authority
 Executive Directors Report
 January 2019**



Accomplishments

- LPA Board of Commissioners adopted a Diversity Statement patterned after the LFUCG model
- LPA Board approved March 1, 2019 meter rate increase communications strategy
- Worked with Chris Goodson, Lanier Regional Manager to create a color-coded map to assist with communicating with the public where \$1.50/hr meters will be as well as the remaining \$1/hr and \$.50/hr meter areas, posted on our website
- Reimplemented attorney letterhead collections notices program with strong initial success
- Held a successful project kick-off meeting with CDP Engineers and EC Mathews regarding our water quality grant project at the Helix garage, work starts in February

Meetings with LFUCG/LFCPA staff

- Attended the January LPA board meeting
- Board meeting follow-up lunch with Lanier staff and LPA staff
- Ed and I met with LFUCG staff to determine parking options for contractors working on a project at their Phoenix Bldg.
- LPA Staff breakfast and board meeting follow-up
- Phone call with Lexington Police regarding towing policies and strategies related to the Valet permit zones
- Met with Wes Holbrook, who is temporarily filling in for LPA Commissioner Bill O'Mara to update him on the history and current plans of the Parking Authority
- Attended a distillery district conversation with several LFUCG departments and an interested citizen
- Met with 3rd District CM Gibbs to discuss parking authority options, plans and went over the upcoming meter rate adjustment
- Ed, Linden and I met with LEXPARK staff on Leader Ave. to look at replacing a LUKE meter following a long-term bagging agreement with UK construction
- LPA staff and Schrader Commercial staff held a conference call to discuss current status of Broadway Shops tenants with Clawdaddy's and Sweet Spot being behind on their rent
- Met with 1st District CM Brown to discuss parking authority options, plans and went over the upcoming meter rate adjustment
- Met with LFUCG Dept. of Gen. Services to discuss the upcoming water quality grant project at the Helix Garage

- Met with 2nd District CM McCurn to discuss parking authority options, plans and went over the upcoming meter rate adjustment
- Held regular weekly meetings for both On-Street and Garage operations with Republic Parking (LEXPARK) staff
- Held weekly “transition” calls with LPA, LEXPARK and Lanier corporate staff

Meetings with External Individuals/Groups

- IPMI Accessible Parking Coalition planning call
- Phone call with a company called Infotrafic who develop digital rate & info screens
- Met with merchants on South Upper Street regarding current and future parking conditions
- Attended the YMCA of Central Kentucky annual giving campaign kick-off meeting
- Ed and I attended a UK Indoor Bike Room grand opening on UKs campus, supporting their mobility offerings
- Attended the High Street YMCA January board meeting
- Met with Tri State Parking to discuss their parking operations at the soon to open Jeff Ruby’s Steakhouse
- Along with LPA Board Chair Jim Frazier, attended a discussion with downtown stakeholders regarding the downtown pedways and ideas to upgrade them
- Met with Smiley Pete Publishing’s Chuck Creacy regarding a sponsorship opportunity
- Met with DLPs Terry Sweeney and Ethan Howard to discuss partnership opportunities for safety improvements in the Distillery District
- Along with LPA Board Chair Jim Frazier, met with downtown property owner representatives regarding a possible development
- Attended Mayor Gorton’s State of the City/County & the Lexington Forum’s luncheon
- Ed and I met with our contractor RAM and the Police regarding jack hammer noise and their new hours of 5pm – 9pm
- Conference call with a representative of ChargePoint, Electric Vehicle Charging Station manufacturer regarding some of their new offerings
- Hosted a pre-construction meeting with CDP Engineers and EC Mathews regarding our Helix Garage water quality grant project
- LPA, LEXPARK and DLP staff met to discuss some after hours parking promotional ideas

Future Goals and Planned Activities

- Continue working on transitioning the Transit Center garage from a gated to gateless facility with enforcement integrations
- Continue working on recommendations from the Kimley-Horn Operations and Best Practices Audit
- Work with CDP Engineers and LFUCG to oversee water quality improvements at the Helix using LFUCG \$240k grant

- Continue working on 10 year “Asset Management” Plan
- Re-start process to submit the Helix on Main for the Green Garage Certification now called ParkSmart Certification and is under the US Green Building Council
- Implement recommendations from Walker’s 10-Year Analysis
- Continue to market the pay-by-phone program
- Continue to focus on the use of social media such as Twitter and Facebook to help get the positive word out about **LEXPARK**
- Continue planning media releases and related marketing information
- Continue holding weekly operations meetings with **LEXPARK** staff
- Attend various board and committee meetings that I serve on
- Continue meeting with various LFUCG departments as needed
- Continue meeting with the Downtown Lexington Partnership as needed
- Meet with Individuals and groups regarding the Parking Authority
- Work on agreed upon LFCPA goals

User-input variable cells.

Totals for underlying cells.

CUSTOMER SUPPORT, PUBLIC OUTREACH and SERVICE PROVISION											TOTAL	AVERAGE	Percent of Total	CY 2018 AVERAGE			
	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Standard				
Unique Visitors to Website	2,260	3,181	2,694	2,954	2,666	2,470	2,433							18,658	2,665.4	N/A	2,538.4
LEXPARK Walk-In Customers	601	650	657	655	667	676	670							4576	653.7	N/A	554.1
LEXPARK Telephone Inquiries (Total)	1912	1907	1894	1893	2013	1997	1960							13576	1939	100%	1960
Reporting Inoperative Meters	135	133	127	133	126	123	125							902	129	7%	14
LUKE	41	43	40	42	40	42	40							288	2%	2%	5
IPS	55	50	61	59	53	50	45							373	53	2.7%	6
POM	39	40	32	32	33	31	27							234	33	2%	5
Enforcement Complaint	0	0	0	0	0	0	0							0	0	0.0%	0
Other Inquiry Including payments/ Just payments	653	659	661	663	659	657	650							4602	657	3.4%	60
Pay by Phone questions or issues	98	95	91	89	91	94	89							647	92	5%	8
After 5 Parking questions	0	0	0	0	0	0	0							0	0	0%	0
Wrong Way Parking	27	24	20	17	14	11	9							122	17	1%	1
Garages	999	996	989	991	997	989	975							6936	990.9	51%	903.1

TOTAL CONTACTS	24	37	23	37	25	21	34							201	28.7	100%	25.4
Business Association Meetings Attended	11	15	15	21	14	9	15							100	14.3	50%	12.1
Neighborhood Association Meetings Attended	1	3	0	1	0	0	0							5	0.7	2%	1.1
Number of Merchants Visited	0	3	2	5	3	4	3							20	2.9	10%	3.1
Number of Institutional and/or Public Official Meetings	12	16	6	10	8	8	16							76	10.9	38%	9.1
Number of Parking Customers Contacted (Intercept surveys, survey document responses) (Analyst)	1	1	0	0	2	2	1							7	1.0	N/A	0.1

Parking Meter In-Service Rates (% of time)	99.9%	99.8%	99.9%	99.7%	99.7%	99.8%	99.8%							N/A	99.8%	N/A	99.7%
Single-Space Meters	99.9%	99.9%	99.8%	99.9%	99.9%	99.8%	99.9%							N/A	99.9%	N/A	99.9%
Multi-Space Meters																	
Average Response Time to Address Meter Complaint (Hours)	1.15	1.08	1.09	2.73	2.46	1.51	1.79							N/A	1.7	N/A	2.1
Single-Space Meters (POM)	2.04	2.54	2.29	2.52	3.13	1.9	1.93							N/A	2.3	N/A	4.1
Single-Space Meters (IPS)	1.03	0.9	1.77	3.18	2.33	3.68	1.32							N/A	2.0	N/A	2.1

Number of Citation Appeal Hearings	26	30	34	37	28	8	31							194	27.7	100%	25.4
Number of Citations Dismissed or Reduced to Warning	14	5	13	19	14	0	12							77	11.0	40%	10.1
Number of Requested Citation Administrative Appeals	151	306	211	206	208	131	223							1436	205.1	100%	171.1
Number of Citations Administratively Dismissed or Reduced to Warning	96	152	114	110	114	58	113							757	108.1	53%	81.1

PARKING MANAGEMENT EFFECTIVENESS													TOTAL	AVERAGE	Percent of Total	CY 2018 AVERAGE	
	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Standard				
Number of Parking Activity Surveys Conducted (TOTAL)	47	47	47	47	47	47	47							329	47.0	100%	47.4
Parking Occupancy and Availability	46	46	46	46	46	46	46							322	46.0	98%	46.1
Parking Turnover	1	1	1	1	1	1	1							7	1.0	2%	1.1
Downtown Meter Turnover Rate	177%	195%	213%	231%	222%	181%	201%							N/A	202.9%	N/A	208.3%
Parking Vacancy Rate in Neighborhoods	77%	67%	59%	57%	59%	65%	61%							N/A	63.6%	N/A	60.3%
Meter Occupancy Rate by Survey	42%	47%	49%	49%	43%	41%	47%							N/A	45.5%	N/A	48.3%
Paid Legal Meter Occupancy Rate by Meter Revenue	40.0%	45.0%	49.7%	50.8%	51.0%	46.2%	46.0%							N/A	47.0%	N/A	41.8%
Safety Zone Violation Rate	7.1%	13.5%	8.3%	8.6%	9.3%	9.70%	9.4%							N/A	9.4%	N/A	7.2%
Loading Zone Violation Rate	1.9%	2.1%	1.4%	1.4%	1.9%	1.7%	2.0%							N/A	1.8%	N/A	2.1%

PARKING OPERATIONS EFFICIENCY													TOTAL	AVERAGE	Percent of Total	CY 2018 AVERAGE	
	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Standard				
Number of Parking Violation Surveys Conducted	30	30	30	30	30	30	30							210	30.0	100%	30.4
Violation Capture Rate (Meters & RPP)	54%	30%	36%	35%	43%	38%	53%							N/A	41%	N/A	36%
Total Net Patrol Hours	584	828	596	752	715	628	835							4,938	705	N/A	86
Average Net Patrol Hours per Officer	117	138	119	125	119	105	119							N/A	120	N/A	14
Number of Letters Mailed	1,629	1,676	1,585	2,308	3,057	2,966	2,591							15,812	2,259	N/A	3,116
Total Amount Due from Top 20 Scofflaws	\$9,205	\$9,335	\$9,430	\$9,360	\$9,450	\$9,730	\$5,005							N/A	\$8,788	N/A	\$9,444
Parking Ticket Collection Rate (1-year running average)	79.57%	78.71%	78.37%	77.41%	77.22%	77.57%	77.47%							N/A	78.0%	N/A	78.3%

LFCPA and LEXPARK Key Performance Indicators

User-input variable cells.

Totals for underlying cells.

6

REVENUE STREAM INTEGRITY and SECURITY

Note

Jul-18 Aug-18 Sep-18 Oct-18 Nov-18 Dec-18 Jan-19 Feb-19 Mar-19 Apr-19 May-19 Jun-19 TOTAL AVERAGE Percent of Total

Field Inspections (with Contact)	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	TOTAL	AVERAGE	Percent of Total
Canister Integrity	7	6	5	7	4	3	8						40	5.7	100%
Maintenance	2	0	0	1	0	0	2						5	0.7	13%
Collections	0	2	1	2	0	0	2						7	1.0	18%
Enforcement	0	0	1	0	0	0	1						2	0.3	5%
Coin Counting Observations	2	2	1	2	2	2	1						12	1.7	30%
	3	2	2	2	2	1	2						14	2.0	35%

Field Observations (Covert)

Vehicle Integrity	13	8	7	6	9	10	9						62	8.8	100%
Maintenance	1	1	2	1	1	1	2						9	1.3	15%
Collections	4	3	1	1	2	2	3						16	2.3	26%
Enforcement	4	2	1	1	2	2	1						13	1.9	21%
	4	2	3	3	4	5	3						24	3.4	39%

Revenue Control Discrepancies Noted

Equipment Integrity	0	0	0	0	0	0	0						0	N/A	N/A
Incomplete Coin Room Record	0	0	0	0	0	0	0						0	N/A	N/A
Incomplete Key Control Documentation	0	0	0	0	0	0	0						0	N/A	N/A
Failure to Notify of Location	0	0	0	0	0	0	0						0	N/A	N/A

Customer Satisfaction

Number of Parkers Responding	2	1	1	0	0	2	0						6	1	N/A
Positive Response	0	1	0	0	0	1	0						2	0.3	N/A
Negative Response	2	0	1	0	0	1	0						4	1	N/A
Specific Complaints	0	0	0	0	0	0	0						0	N/A	N/A

Revenue Tests

Number of Single-Space Meters Planted	1	0	1	1	0	0	0						3	0.4	N/A
Value Planted	\$0.50		\$0.50	\$0.35									\$1.35	\$0.45	N/A
Value Recovered	\$0.80		\$0.50	\$0.35									\$1.65	\$0.55	N/A
Number of Multi-Space Meters Planted	0	0	0	0	0	0	0						0	N/A	N/A
Value Planted													\$0.00	N/A	N/A
Value Recovered													\$0.00	N/A	N/A

Average Meter Payment and Average Length of Stay

Average Meter Payment (LUKE & IPS)	\$0.88	\$0.89	\$0.97	\$1.02	\$1.03	\$0.94	\$1.04						N/A	\$0.97	N/A
4 Hour Meters - Average Length of Stay (in minutes)	125	126	130	122	117	108	119						N/A	121	N/A
2 Hour Meters - Average Length of stay (in minutes)	43	44	42	44	46	45	46						N/A	44	N/A

Credit Card Usage and Forms of Payment

LUKE (Credit Card Percent of transactions)	64.0%	64.0%	71.0%	67.5%	66.9%	60.0%	64.0%						N/A	65.3%	N/A
Average CC transaction	\$2.33	\$2.33	\$2.24	\$2.18	\$2.12	\$1.80	\$1.98						N/A	214.0%	N/A
Pay by Phone															
IPS (percent of transactions)	17.1%	17.9%	18.1%	18.7%	20.3%	33.0%	34.0%								
Average CC transaction	\$1.33	\$1.32	\$1.34	\$1.36	\$1.36	\$1.35	\$1.33								
Pay by Phone															

Meter Occupancy Rates by Zones

Low 0-30% (9,12,13)	19%	20%	23%	27%	20%	25%	24%						N/A	22.6%	N/A
Medium 30-60% (1,2,3,5,6,7,10,11,14,15,16)	47%	53%	49%	50%	46%	42%	49%						N/A	48.0%	N/A
High 60% or more (4,8)	63%	67%	63%	56%	57%	60%	76%						N/A	63.1%	N/A

LEXPARK On-Street By The Numbers FY19

CATEGORY	Current																
	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Ave. FY19	Ave. FY18	Ave. FY17	Ave. FY16	Ave. FY15
1 Number of Violations Cited	2,846	5,101	3,808	4,134	3,497	3,232	3,899						3,788	3,320	3,587	3,587	3,883
2 Number of Actual Citations (excludes voids & warnings)	2,660	4,477	3,511	3,717	3,263	2,926	3,571						3,446	3,040	3,312	3,373	3,404
3 Value of Actual Citations	\$70,255	\$117,485	\$91,755	\$87,460	\$86,405	\$78,160	\$89,185						88,672	85,601	\$74,589	\$75,350	\$77,587
4 Number of Citations Paid	2,023	2,915	2,373	2,759	2,495	2,502	2,842						2,558	2,504	2,499	2,609	2,556
5 Percentage of Citations Paid	76.05%	65.11%	67.59%	74.20%	76.50%	85.50%	79.50%						75%	80%	76%	78%	75%
6 Value of Citations Paid	\$55,895	\$78,840	\$65,099	\$77,497	\$74,206	\$75,122	\$80,986						\$72,521	\$70,919	\$65,630	\$68,709	\$68,744
7 Number of Warnings Issued	129	548	244	251	201	270	291						276	195	362	190	397
8 Number of Voids	59	87	49	52	49	45	37						54	74	74	47	81
9 Percentage of Citations that were Voids	2.1%	1.7%	1.3%	1.3%	1.4%	1.4%	1.1%						1%	2%	1.9%	1.4%	2.1%
10 Meter Revenue Collected	\$75,035	\$88,357	\$88,650	\$103,487	\$90,263	\$73,453	\$85,365						\$86,373	\$88,777	\$82,470	\$71,729	\$81,800
11 Average Meter Revenue Collected per Work Day	\$4,169	\$3,842	\$2,955	\$4,499	\$4,103	\$3,339	\$2,754						\$3,666	\$5,206	\$3,982	\$3,607	\$3,736
12 Number of RPP's Sold	700	916	108	59	31	17	45						1,876	2,136	1,739	1,657	1,652
13 Value of RPP Permits	\$7,000	\$9,160	\$1,080	\$590	\$310	\$170	\$450						\$2,680	\$1,436	\$1,449	\$1,381	\$2,751
14 Monthly Permit Revenue	\$5,111	\$5,570	\$5,645	\$6,194	\$6,419	\$3,643	\$8,038						\$5,803	\$6,150	\$5,741	\$3,706	\$6,086
15 Value of Bagged Meters	\$11,721	\$3,169	\$8,808	\$15,125	\$11,266	\$8,260	\$8,378						\$9,532	\$11,426	\$2,795	\$6,047	\$2,600
16 Number of New Meters Added	-3	8	3	0	-1	1	0						1	0	4	0	1
17 Number of Single Space Meters	943	955	955	889	855	867	867						904	946	901	870	885
18 Number of Multi-space Meters	36	36	36	38	42	43	43						39	37	35	33	35
19 Number of Metered Spaces	1,269	1,277	1,280	1,271	1,270	1,269	1,269						1,272	1,272	1,173	1,123	1,154
20 Vehicles Booted	25	40	16	48	57	40	41						38	42	37	37	38
21 Amount of Booting Fees	\$2,205	\$2,970	\$1,744	\$3,420	\$4,320	\$2,700	\$3,060						\$2,917	\$3,221	\$3,303	\$2,880	\$3,381
22 Total Revenue Collected	\$156,967	\$188,066	\$171,026	\$206,313	\$186,783	\$163,348	\$186,277						\$179,826	\$181,929	\$161,388	\$154,452	\$165,361

LEXPARK VOID SUMMARY

Voided Citations By Officer

	FY'18	2018	2018	2018	2018	2018	2018	2019	2019	2019	2019	2019	2019
	Issuing Officer	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
1	2008												
2	2120												
3	2013	2	4	3	1	1	1						
4	2038												
5	2007												
6	2034												
7	2026												
8	2057												
9	2017												
10	2058												
11	2052												
12	2054												
13	2069												
14	2074		2										
15	2027												
16	2081		16	6		9							
17	2111												
18	2103				1								
19	2104												
20	2081	16			10		6	10					
21	2082	7	13	8	3	4	4	7					
22	2109	1	1			1							
23	2114												
24	2115				4								
25	2117	1	1		1								
26	2030												
27	2060												
28	2094												
29	2095						1						
30	2119	16	7	10	16	11	7	4					
31	2097		1		2								
32	2098												
33	2088												
34	2122	2	26	11	3	1	7	5					
35	2120	14	15	11	6	13	8	7					
36	2105												
37	2124						9						
38	2125						1	4					
39	% Voids	2.2%	1.7%	1.3%	1.2%	1.1%	1.3%	0.9%					
40	Total	59	87	49	52	40	44	37	0	0	0	0	0
41	Total Citations	2660	5,101	3,808	4255	3497	3498	3899					

Voided Citations Summary By Reason

	FY'18	2018	2018	2018	2018	2018	2018	2019	2019	2019	2019	2019	2019
	Void Type	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
42	Administrative	10	22	14	18	8	8	5					
43	Ambiguous Mrkg /Missing Sign						1						
44	Customer Walk Up	4		3		1	2	3					
45	Duplicate	3	5	6	2	3	2						
46	Meter Malfunction	1	1	1	3	1	1	2					
47	Pay By Phone	28	39	19	20	24	23	18					
48	Officer Error	11	17	6	8	11	6	7					
49	Test						2						
50	Visitor	1						1					
51	Printer Error				1								
52	Paid Other Luke	1	3			1		1					
53	Void By Client Directive												
54	Total	59	87	49	52	49	45	37	0	0	0	0	0



Citations Aging Report

Five-Year Report Ending February 1, 2019

Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
TOTALS											
Count	1,837	921	812	924	2,228	3,877	7,741	9,048	8,570	530	36,488
Dollar Amt	\$58,610.00	\$39,590.84	\$32,905.00	\$36,160.00	\$93,376.00	\$182,220.00	\$292,450.86	\$348,939.50	\$335,236.00	\$21,335.00	\$1,440,823.20



Citations Aging Report

Five-Year Report Ending January 1, 2019

Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
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TOTALS

Count	1,544	1,054	1,088	1,106	2,067	3,678	7,938	9,009	8,205	582	36,271
Dollar Amt	\$53,805.00	\$42,340.00	\$41,500.00	\$45,605.00	\$86,066.00	\$172,505.00	\$299,362.52	\$350,784.50	\$320,261.00	\$22,970.00	\$1,435,199.02

LEXPARK Garages By The Numbers (FY19)

CATEGORY	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	2019	2018
													AVG.	AVG.
1 Number of Monthly Card Holders Billed - VS	372	369	371	371	371	373	387						373	373
2 Number of Monthly Card Holders Billed - TC	1,123	1,110	1,127	1,121	1,113	1,108	1,120						1,117	1,115
3 Number of Monthly Card Holders Billed - CH	247	215	211	212	229	227	226						224	248
4 Number of Monthly Card Holders Billed - HX	372	360	387	379	381	382	382						378	347
5 Number of Total Spaces - VS (384) # Available for Monthly	0	0	0	0	0	0	0						0	2
6 Number of Total Spaces - TC (777) # Available for Monthly	25	20	0	0	0	0	0						6	8
7 Number of Total Spaces - CH (518) # Available for Monthly	33	30	27	26	25	20	20						26	13
8 Number of Total Spaces - HX (389) # Available for Monthly	25	18	0	5	0	0	0						7	14
9 Number of Special Events Worked - VS	3	4	5	6	7	18	12						8	7
10 Average Daily Transaction - VS	336	338	315	292	278	272	218						293	335
11 Average Daily Transaction - TC	73	103	87	107	92	33	13						73	92
12 Average Daily Transaction - CH	195	211	207	237	207	174	195						204	205
13 Average Daily Transaction - HX	497	478	389	511	437	399	467						454	486
14 Total Daily Transactions All Garages	34,173	35,069	30,011	35,566	30,413	27,239	27,746						31,460	32,950
15 Average Length of Stay - VS	2.3	2.1	2.1	2.3	2.6	2.6	2.6						2.4	2.2
16 Average Length of Stay - TC	3.9	4.0	3.9	3.8	3.4	3.8	3.7						3.8	3.9
17 Average Length of Stay - CH	2.1	1.5	2.0	2.1	2.2	2.1	2.0						2.0	2.2
18 Average Length of Stay - HX	1.4	2.0	1.5	1.4	1.7	1.5	1.6						1.6	1.4
19 Number of Validations Sold All Garages	2,756	1,904	691	2,473	2,533	1,105	938						1,771	2,510
20 Average Transaction Amount - VS	\$4.17	\$4.42	\$4.61	\$5.20	\$5.89	\$5.38	\$6.04						\$5.10	\$4.60
21 Average Transaction Amount - TC	\$10.03	\$9.61	\$9.75	\$9.31	\$9.53	\$9.60	\$4.85						\$8.95	\$9.47
22 Average Transaction Amount - CH	\$3.63	\$4.10	\$4.18	\$4.29	\$4.49	\$4.30	\$4.03						\$4.15	\$4.34
23 Average Transaction Amount - HX	\$2.59	\$3.03	\$3.94	\$2.97	\$2.91	\$2.97	\$2.94						\$3.05	\$2.96

Aged Balances - 6177-54 Victoria Square Garage

Ending Balances as of 2/1/2019

15

Account	Current	30 Days	60 Days	90 Days	Total Due
56347 MURRAY GUARD INC	\$90.00	\$90.00	\$0.00	\$0.00	\$180.00
Report Totals	\$90.00	\$90.00	\$0.00	\$0.00	\$180.00

EMAILED

Aged Balances - 6177-53 Transit Center Garage

Ending Balances as of 2/1/2019

Account	Current	30 Days	60 Days	90 Days	Total Due
Report Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Aged Balances - 6177-55 Helix Garage

Ending Balances as of 2/1/2019

Account	Current	30 Days	60 Days	90 Days	Total Due
Report Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Aged Balances - 6177-56 Courthouse Garage

Ending Balances as of 2/1/2019

Account	Current	30 Days	60 Days	90 Days	Total Due
59767 CABINET FOR HEALTH FAMILY	\$0.00	\$1,100.00	\$0.00	\$0.00	\$1,100.00
Report Totals	\$0.00	\$1,100.00	\$0.00	\$0.00	\$1,100.00

Going to Contact Frankfort

FY 2019 E.D. Budget/Actual Travel Expenses

updated 01/18/19

EVENT IPI Leadership Summit - Denver CO
DATE October 16-19, 2018
Room \$ 226.00
Airfare \$ -
Baggage \$ 50.00
Parking \$ 32.00
Taxi/Shuttle \$ 12.00
Food \$ 68.00
Sub Total \$ **388.00**
Conf. Fee \$ 300.00
TOTAL \$ **688.00**

EVENT T2 User Group Conference - Orlando, FL
DATE November 12-15, 2018
Room \$ 705.00
Airfare \$ 406.00
Baggage \$ 60.00
Parking \$ 32.00
Taxi/Shuttle \$ 46.00
Food \$ 67.00
Sub Total \$ **1,316.00**
Conf. Fee \$ 999.00
TOTAL \$ **2,315.00**

EVENT MSTPA confernce - Lexington, KY
DATE March 4-6, 2019
Rental Car \$ -
Fuel \$ -
Parking \$ -
Room \$ -
Food \$ 25.00
Sub Total \$ **25.00**
Conf. Fee \$ 200.00 Actual
TOTAL \$ **225.00**

EVENT CommerceLex - Leadership Visit - Raleigh, NC
DATE May 8-10, 2019
Airfare/Room included **Do not plan to attend**
Parking \$ -
Food \$ -
Sub Total \$ -
Conf. Fee \$ -
TOTAL \$ -

EVENT IPI Annual Conference and Trade Show - Anaheim, CA
DATE June 8-13, 2019
Airfare \$ 363.00 **Estimate**
Baggage \$ 50.00 **Estimate**
Room \$ 1,237.00 **Estimate**
Parking \$ 60.00 **Estimate**
Taxi/Shuttle \$ 50.00 **Estimate**
Food \$ 50.00 **Estimate**
Sub Total \$ **1,810.00** **Estimate**
Conf. Fee \$ 599.00 Early bird Special + board member discount
TOTAL \$ **2,409.00**

		FY19	actual/projected
FY19 Budget	\$9,700	Totals	\$ 3,539.00 In Reimbursed Exp.
		Totals	\$ 2,098.00 In Conference Fees
FY18 Budget	\$9,250		\$ 5,637.00 In Total Travel Exp.



DIVERSITY STATEMENT

The Lexington & Fayette County Parking Authority seeks diversity among the membership of its volunteer boards and commissions through inclusive efforts that is reflective of our community. Diverse board membership encourages the exchange of different perspectives and supports social equity in communities.

Therefore, it is a priority of the Lexington & Fayette County Parking Authority to have representation based on ethnicity, varying age, gender, disability, race, sexual orientation, gender identity, religion, national origin, political affiliation, socioeconomic and family status, and geographic region on our boards and commissions.

This policy shall be placed in effect as of February 1, 2019.

Gary A. Means, CAPP
Executive Director

Date

Lexington & Fayette County Parking Authority
Statement of Net Position

Substantially All Disclosures Omitted

	As Of 12/31/18	As Of 12/31/17	Variance 12/31/18
Assets			
Current Assets			
Cash	\$ 1,854,916	\$ 2,637,923	\$ (783,007)
Cash-Change Fund	12,099	12,000	99
Accounts Receivable	34,558	33,782	776
Prepaid Expenses	157,578	0	157,578
Restricted Cash & Cash Equivalents			
Cash-Restricted	0	2,005,142	(2,005,142)
Cash-US Bank-Sinking Fund Reserve	0	534	(534)
Cash-US Bank-Garage Maintenance Reserve	0	429,340	(429,340)
Cash-US Bank-Debt Service Reserve	0	448,519	(448,519)
Investments-BB&T-Restricted Cash	3,500,000	0	3,500,000
Investments-BB&T-Garage Maintenance Reserve	957,529	0	957,529
Investments-BB&T-Unrealized G/L	(1,142)	0	(1,142)
Investments-BB&T-Accrued Interest	28,024	0	28,025
Total Restricted Cash & Equivalents	<u>4,484,411</u>	<u>2,883,535</u>	<u>1,600,877</u>
Total Current Assets	<u>6,543,562</u>	<u>5,567,240</u>	<u>976,323</u>
Non-Current Assets			
Capital Assets			
Land	7,585,095	7,585,094	0
Parking Facilities & Improvements	10,794,871	10,688,236	106,635
Equipment & Furniture	2,079,337	2,028,809	50,528
Construction In Progress	300,194	15,850	284,344
Computer Software	10,850	10,850	0
Total Capital Assets	<u>20,770,347</u>	<u>20,328,839</u>	<u>441,507</u>
Less: Accumulated Depreciation	<u>(3,549,715)</u>	<u>(2,890,940)</u>	<u>(658,774)</u>
Total Capital Assets, Net of Accumulated Depreciation	<u>17,220,632</u>	<u>17,437,899</u>	<u>(217,267)</u>
Total Non-Current Assets	<u>17,220,632</u>	<u>17,437,899</u>	<u>(217,267)</u>
Total Assets	<u>\$ 23,764,195</u>	<u>\$ 23,005,138</u>	<u>\$ 759,056</u>
Liabilities and Net Assets			
Current Liabilities			
Accounts Payable and Accrued Liabilities	\$ 310,660	\$ 141,897	\$ 168,763
Compensated Absences	13,511	10,263	3,248
Deposits Payable	4,509	1,657	2,852
Note Payable	405,060	383,049	22,011
Total Current Liabilities	<u>733,740</u>	<u>536,866</u>	<u>196,874</u>
Non-Current Liabilities			
Note Payable	3,063,569	3,928,750	(865,181)
Compensated Absences	13,511	10,263	3,248
Deposits Payable	3,038	5,890	(2,852)
Total Non-Current Liabilities	<u>3,080,118</u>	<u>3,944,903</u>	<u>(864,785)</u>
Total Liabilities	<u>3,813,858</u>	<u>4,481,769</u>	<u>(667,911)</u>
Net Position			
Capital Assets Net of Debt	13,752,003	13,126,099	625,904
Reserve-Sinking Fund	0	535	(535)
Restricted-Capital Projects	0	5,141	(5,141)
Restricted-Debt Service	0	448,519	(448,519)
Restricted-Garage Maintenance Reserve	984,412	429,340	555,072
Restricted-Capital Asset Mgmt Program	3,500,000	2,000,000	1,500,000
Unrestricted	1,713,922	2,513,735	(799,814)
Total Net Position	<u>19,950,337</u>	<u>18,523,369</u>	<u>1,426,967</u>
Total Liabilities and Net Assets	<u>\$ 23,764,195</u>	<u>\$ 23,005,138</u>	<u>\$ 759,056</u>

No assurance is provided on these financial statements.

Lexington and Fayette County Parking Authority
Statement of Cash Flows

Substantially All Disclosures Omitted

	Month To Date 12/31/2018	Year To Date 12/31/2018
	<u> </u>	<u> </u>
Cash Flows from Operating Activities		
Cash received from parking customers	\$ 358,785	\$ 2,354,639
Cash received from commercial property renters	4,253	40,540
Cash received from grants	-	13,711
Cash payments to suppliers for goods and services	(57,886)	(1,268,289)
Cash payments to employees for services	(21,708)	(144,861)
Cash payments of related party payables to LFUCG	(1,532)	(9,954)
Net Cash Provided by Operating Activities	<u>281,912</u>	<u>985,786</u>
Cash Flows from Noncapital Financing Activities		
Cash payments on Note Payable	(33,443)	(199,123)
Net Cash Used in Noncapital Financing Activities	<u>(33,443)</u>	<u>(199,123)</u>
Cash Flows from Capital and Investing Activities		
Net Changes in Restricted Investments	20,045	(525,025)
Purchases of Capital Assets	(184,478)	(429,059)
Net Changes in Capital and Investing Activities	<u>(164,433)</u>	<u>(954,084)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	84,036	(167,421)
Cash and Cash Equivalents, Beginning of Period	<u>1,782,979</u>	<u>2,034,436</u>
Cash and Cash Equivalents, End of Period	<u><u>\$ 1,867,015</u></u>	<u><u>\$ 1,867,015</u></u>
Reconciliation of Operating Income to Net Cash Flows		
Provided by Operating Activities		
Change in Net Position	\$ 89,962	\$ 751,928
Adjustments to Reconcile Operating Income to Net Cash		
Provided by Operating Activities:		
Unrealized losses (gains) on investments	119	(525)
Depreciation and Amortization	56,136	331,879
Changes in Assets and Liabilities:		
Accounts Receivable	(2,775)	33,959
Prepaid Expenses	-	(157,577)
Accrued Interest	(28,024)	(28,024)
Accounts Payable and Accrued Liabilities	166,494	54,146
Net Cash Provided by Operating Activities	<u><u>\$ 281,912</u></u>	<u><u>\$ 985,786</u></u>

No assurance is provided on these financial statements.

Lexington & Fayette County Parking Authority
Management Report
FY Revenues and Expenses - Budget vs. Actual

Substantially All Disclosures Omitted

	Month End 12/31/2018	Month End 12/31/2018	Variance 12/31/2018	FYTD 12/31/2018	FYTD 12/31/2018	Variance 12/31/2018	Annual Budget 6/30/2019	
	Actual	FYE Budget		Actual	FYE Budget		FYE Budget	
Revenue								
Revenue OnStreet								
1	Parking - Monthly Rental	\$ 5,089	\$ 6,570	\$ (1,481)	\$ 56,356	\$ 53,400	\$ 2,956	\$ 97,738
2	Parking - Meter Collections	81,720	86,097	(4,377)	657,251	597,337	59,914	1,224,748
3	Parking - Fines	71,243	61,849	9,394	433,096	442,197	(9,101)	880,029
4	Total Revenue OnStreet	158,052	154,516	3,536	1,146,703	1,092,934	53,769	2,202,515
Revenue OffStreet								
5	Parking - Monthly Rental	112,940	108,000	4,940	666,474	642,000	24,474	1,290,000
6	Parking - Transient Rental	57,544	73,495	(15,951)	370,659	406,559	(35,900)	837,262
7	Parking - Event	28,240	26,425	1,815	111,536	82,961	28,575	148,693
8	Parking - Validations	4,911	3,088	1,823	24,524	20,572	3,952	38,592
9	Overage/Shortage/Fees	(127)	0	(127)	784	0	784	0
10	Total Revenue OffStreet	203,508	211,008	(7,500)	1,173,977	1,152,092	21,885	2,314,547
11	Commercial Property Rental	4,253	6,917	(2,664)	40,540	41,502	(962)	83,004
12	Grants Received	0	0	0	13,711	0	13,711	0
13	Miscellaneous Income	0	0	0	1,100	0	1,100	0
14	Total Revenue	365,813	372,441	(6,628)	2,376,031	2,286,528	89,503	4,600,066
Operating Expenses								
OnStreet Operating Expenses								
15	Lanier Operating Expenses	105,635	75,747	(29,888)	493,394	474,138	(19,256)	943,238
16	Property & Casualty Excess Insurance	0	0	0	1,437	1,437	0	1,437
17	Bank & Credit Card Fees	11,817	9,333	(2,484)	63,932	55,998	(7,934)	111,996
18	Total OnStreet Operating Expenses	117,452	85,080	(32,372)	558,763	531,573	(27,190)	1,056,671
OffStreet Operating Expenses								
19	Lanier Operating Expenses	57,659	79,105	21,446	354,840	469,788	114,948	947,693
20	Property & Casualty Excess Insurance	0	0	0	57,433	57,432	(1)	57,432
21	Bank & Credit Card Fees	4,150	4,841	691	26,894	29,046	2,152	58,092
22	Utilities	12,488	11,020	(1,468)	57,514	66,120	8,606	132,240
23	Interest Expense	6,286	6,917	631	39,255	41,500	2,245	83,000
24	Total OffStreet Operating Expenses	80,583	101,883	21,300	535,936	663,886	127,950	1,278,457
25	Personnel Expenses	25,653	24,475	(1,179)	146,491	146,850	359	293,700
Administrative Expenses								
26	Property & Casualty Excess Insurance	0	0	0	37,348	37,311	(37)	37,311
27	Bank & Credit Card Fees	0	0	0	178	0	(178)	0
28	Other Professional Services	2,239	18,950	16,711	49,307	113,700	64,393	227,400
29	Rent/Lease Expenses	759	767	8	4,555	4,602	47	9,204
30	Landline Phones	394	442	49	2,342	2,652	310	5,304
31	Business Travel & Training	0	1,600	1,600	6,326	9,600	3,274	19,200
32	Dues Subscriptions & Publications	0	258	258	819	1,548	729	3,096
33	Office Supplies	108	708	600	1,582	4,248	2,666	8,496
34	Office Machines & Equipment	247	208	(40)	1,662	1,248	(414)	2,496
35	Office Repairs & Maintenance	0	125	125	350	750	400	1,500
36	Mileage Expense	0	33	33	0	198	198	396
37	Operating Contingency	139	7,500	7,361	139	45,000	44,861	90,000
38	Total Administrative Expenses	3,886	30,591	26,705	104,608	220,857	116,249	404,403
39	Total Operating Expenses	227,574	242,029	14,454	1,345,798	1,563,166	217,368	3,033,231
Change in Net Position Before Capital &								
40	Other Financing	138,239	130,412	7,826	1,030,233	723,362	306,871	1,566,835
Expenses For Capital Assets								
41	Depreciation & Amortization	56,136	53,874	(2,262)	331,879	323,244	(8,635)	646,488
42	Parking Repairs & Maintenance	0	161,934	161,934	0	971,604	971,604	1,943,208
43	Total Expenses For Capital Assets	56,136	215,808	159,672	331,879	1,294,848	962,969	2,589,696
Other Financing Sources								
44	Interest Income	7,978	0	7,978	53,049	0	53,049	0
45	Unrealized Gain / Loss on Investments	(119)	0	(119)	525	0	525	0
46	Total Other Financing Sources	7,859	0	7,859	53,574	0	53,574	0
47	Total Change in Net Position	\$ 89,962	\$ (85,396)	\$ 175,357	\$ 751,928	\$ (571,486)	\$ 1,323,414	\$ (1,022,861)

No assurance is provided on these financial statements.

Lexington & Fayette County Parking Authority
Parking Revenue Less Expenses
Fiscal Year to Date As of December 31, 2018

	OnStreet Year To Date 12/31/18	Victorian Square Garage Year To Date 12/31/18	Transit Center Garage Year To Date 12/31/18	Courthouse Garage Year To Date 12/31/18	Helix Garage Year To Date 12/31/18	All Locations Year To Date 12/31/18
Revenue						
Parking - Monthly Rental	\$ 56,356	\$ 201,451	\$ 293,893	\$ 73,075	\$ 98,055	\$ 722,829
Parking - Transient Rental	0	143,722	7,389	91,803	127,745	370,660
Parking - Event	0	108,491	2,178	0	867	111,536
Parking - Validations	0	11,095	3,775	165	9,489	24,523
Parking - Meter Collections	657,251	0	0	0	0	657,252
Parking - Fines	433,096	0	0	0	0	433,096
Overage/Shortage/Fees	0	601	27	114	42	784
Total Revenue	1,146,703	465,360	307,262	165,157	236,198	2,320,680
Operating Expenses						
Lanier Operating Expenses	493,394	61,725	134,501	90,365	68,249	848,234
Property & Casualty Excess Insurance	1,437	14,922	26,507	395	15,608	58,870
Bank & Credit Card Fees	63,932	10,357	1,277	13,584	1,678	90,826
Utilities	0	15,620	19,236	17,572	5,085	57,514
Interest Expense	0	981	7,066	982	30,226	39,255
Total Operating Expenses	558,763	103,605	188,587	122,898	120,846	1,094,699
Net parking revenue before depreciation and amortization	587,940	361,755	118,675	42,259	115,352	1,225,981
Depreciation & Amortization	31,686	39,901	94,414	22,702	139,439	328,141
Net parking revenue	\$ 556,254	\$ 321,854	\$ 24,261	\$ 19,557	\$ (24,087)	\$ 897,840

No assurance is provided on these financial statements.



December 2019

ON-STREET FINANCIAL REPORT



Line	REVENUE	Actual	%of total Rev.	Budget	Variance	Year to Date	%of total Rev.	Budget YTD	Variance
1	Meter Receipts	\$ 73,453	47%	\$ 82,376	\$ (8,922)	\$ 534,228	51%	\$ 555,246	\$ (21,019)
2	Permit Sales/ Monthly Permit Sales	\$ 3,745	2%	\$ 6,570	\$ (2,825)	\$ 51,632	5%	\$ 53,400	\$ (1,769)
3	Violation Tickets	\$ 68,542	44%	\$ 59,014	\$ 9,528	\$ 416,604	40%	\$ 424,691	\$ (8,087)
4	Bag Rental Fees	\$ 8,260	5%	\$ 3,721	\$ 4,539	\$ 36,598	3%	\$ 42,091	\$ (5,493)
5	Booting Fees	\$ 2,700	2%	\$ 2,835	\$ (135)	\$ 15,384	1%	\$ 17,506	\$ (2,122)
6	Total Revenue	\$ 156,700		\$ 154,516	\$ 2,185	\$ 1,054,445		\$ 1,092,934	\$ (38,489)
	EXPENSES								
7	Salaries & Wages	\$ 33,052		\$ 34,903	\$ (1,852)	\$ 216,653		\$ 214,727	\$ 1,926
8	Payroll Taxes	\$ 5,050		\$ 5,331	\$ (281)	\$ 32,861		\$ 32,807	\$ 54
9	Workers Comp Ins	\$ 2,175		\$ 2,296	\$ (121)	\$ 10,346		\$ 14,130	\$ (3,784)
10	Liability Insurance	\$ 1,599		\$ 1,599	\$ -	\$ 10,956		\$ 9,597	\$ 1,359
11	Employee Health Insurance	\$ 1,669		\$ 4,353	\$ (2,684)	\$ 18,664		\$ 26,791	\$ (8,127)
12	Total Payroll & Related	\$ 43,545	28%	\$ 48,483	\$ (4,938)	\$ 289,480	27%	\$ 298,051	\$ (8,572)
13	Uniforms	\$ 24		\$ 174	\$ (151)	\$ 2,577		\$ 1,046	\$ 1,531
14	Hiring/Training	\$ 30		\$ 30	\$ -	\$ 437		\$ 177	\$ 260
15	Armored Car	\$ -		\$ 348	\$ (348)	\$ -		\$ 2,088	\$ (2,088)
16	Equipment	\$ 1,678		\$ 1,030	\$ 648	\$ 10,988		\$ 11,678	\$ (690)
17	Vehicle Expense	\$ 757		\$ 1,379	\$ (622)	\$ 2,280		\$ 8,273	\$ (5,992)
18	EMS/IPS/PBP/CCS Service Fees	\$ 3,360		\$ 8,886	\$ (5,526)	\$ 58,577		\$ 53,316	\$ 5,261
19	Professional Services	\$ 37,991		\$ 5,000	\$ 32,991	\$ 63,569		\$ 30,000	\$ 33,569
20	Fuel	\$ 176		\$ 162	\$ 14	\$ 450		\$ 971	\$ (521)
21	Towing	\$ 270		\$ 10	\$ 260	\$ 270		\$ 60	\$ 210
22	General Supplies	\$ 5,852		\$ 2,500	\$ 3,352	\$ 19,050		\$ 15,000	\$ 4,050
23	Repairs	\$ 1,200		\$ 1,500	\$ (300)	\$ 2,914		\$ 16,000	\$ (13,086)
24	Total Field Expenses	\$ 51,337	33%	\$ 21,018	\$ 30,319	\$ 161,112	15%	\$ 138,608	\$ 22,504
25	Communications/Telephones	\$ 2,080		\$ 1,350	\$ 730	\$ 10,442		\$ 8,100	\$ 2,342
26	Office Supplies	\$ 429		\$ 315	\$ 114	\$ 429		\$ 1,893	\$ (1,464)
27	Printing & Design/Ticket Purchase	\$ 2,000		\$ 357	\$ 1,643	\$ 4,511		\$ 2,140	\$ 2,371
28	Postage/Dues & Memberships	\$ 1,298		\$ 1,667	\$ (369)	\$ 6,365		\$ 10,002	\$ (3,637)
29	Employee Incentive	\$ -		\$ 167	\$ (167)	\$ 250		\$ 1,002	\$ (752)
30	Total Office Expense	\$ 5,807	4%	\$ 3,856	\$ 1,951	\$ 21,997	2%	\$ 23,137	\$ (1,139)
31	Customer Refund	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
32	Base Management Fee	\$ 1,415		\$ 1,465	\$ (50)	\$ 8,743		\$ 8,793	\$ (50)
33	Management Incentive Fee	\$ 2,469		\$ 925	\$ 1,544	\$ 14,187		\$ 5,550	\$ 8,637
34	Total Misc. Expenses	\$ 3,884	2%	\$ 2,390	\$ 1,494	\$ 22,930	2%	\$ 14,343	\$ 8,587
35	Total Operating Expenses	\$ 104,573	67%	\$ 75,747	\$ 28,826	\$ 495,519	47%	\$ 474,139	\$ 21,380
36	Net Operating Income (Loss)	\$ 52,127		\$ 78,768	\$ (26,641)	\$ 558,926		\$ 618,796	\$ (59,869)

Variance Notes

A	A larger payment of over \$26k to T2 was paid during the month of December in combination with payments to other vendors resulted in higher than normal spending in this category.
B	A large order for citation paper was made to replenish the stock.



December 2019 GARAGE FINANCIAL REPORT



Line		Actual	%of total Rev.	Budget	Variance		Year to Date	%of total Rev.	Budget YTD	Variance
REVENUE										
1	Monthly	\$ 99,250	52%	\$ 108,000	\$ (8,750)		\$ 645,499	56%	\$ 645,000	\$ 499
2	Transient	\$ 57,447	30%	\$ 73,495	\$ (16,047)		\$ 376,046	33%	\$ 410,558	\$ (34,512)
3	Stamp/Validation	\$ 4,912	3%	\$ 3,088	\$ 1,824		\$ 24,502	2%	\$ 20,570	\$ 3,932
4	Event	\$ 28,248	15%	\$ 26,425	\$ 1,823		\$ 109,794	9%	\$ 82,961	\$ 26,833
5	Total Revenue	\$ 189,857		\$ 211,008	\$ (21,151)		\$ 1,155,840		\$ 1,159,088	\$ (3,248)
EXPENSES										
6	Salaries & Wages	\$ 20,433		\$ 26,835	\$ (6,402)	A	\$ 132,529		\$ 167,164	\$ (34,635)
7	Payroll Taxes	\$ 3,010		\$ 3,894	\$ (884)		\$ 19,926		\$ 24,256	\$ (4,329)
8	Workers Comp Ins	\$ 1,296		\$ 1,677	\$ (381)		\$ 8,581		\$ 10,448	\$ (1,867)
9	Liability Insurance	\$ 2,948		\$ 2,948	\$ -		\$ 17,690		\$ 17,690	\$ -
10	Employee Health Insurance	\$ 664		\$ 3,180	\$ (2,516)		\$ 8,793		\$ 19,809	\$ (11,016)
11	Total Payroll & Related	\$ 28,351	15%	\$ 38,535	\$ (10,184)		\$ 187,519	16%	\$ 239,367	\$ (51,848)
12	Uniforms	\$ 24		\$ 321	\$ (298)		\$ 6,649		\$ 1,928	\$ 4,721
13	Hiring/Training	\$ 54		\$ 54	\$ -		\$ 327		\$ 327	\$ -
14	Repairs - Maintenance	\$ 312		\$ 8,333	\$ (8,021)		\$ 2,413		\$ 49,994	\$ (47,581)
15	Vehicle Expense	\$ 521		\$ -	\$ 521		\$ 2,044		\$ 9,000	\$ (6,956)
16	Equipment	\$ 28		\$ 976	\$ (948)		\$ 1,180		\$ 5,858	\$ (4,678)
17	Snow Removal	\$ 12,137		\$ 6,000	\$ 6,137	B	\$ 12,137		\$ 14,000	\$ (1,863)
18	Professional Services/Fees	\$ 5,766		\$ 12,083	\$ (6,318)		\$ 81,701		\$ 72,498	\$ 9,203
19	Fuel	\$ 98		\$ 298	\$ (200)		\$ 394		\$ 1,789	\$ (1,395)
20	Repairs-Sweeper	\$ -		\$ 350	\$ (350)		\$ -		\$ 2,101	\$ (2,101)
21	General Supplies	\$ 2,738		\$ 4,667	\$ (1,929)		\$ 25,562		\$ 28,002	\$ (2,440)
22	Elevator Maintenance	\$ 4,060		\$ 2,257	\$ 1,803		\$ 9,232		\$ 13,542	\$ (4,310)
23	Total Field Expenses	\$ 25,737	14%	\$ 35,340	\$ (9,603)		\$ 141,639	12%	\$ 199,039	\$ (57,400)
24	Armored Car	\$ -		\$ 329	\$ (329)		\$ -		\$ 1,976	\$ (1,976)
25	Communications	\$ 388		\$ 710	\$ (322)		\$ 3,796		\$ 4,260	\$ (464)
26	Office Supplies	\$ 477		\$ 582	\$ (104)		\$ 477		\$ 3,489	\$ (3,012)
27	Printing & Design	\$ 105		\$ 657	\$ (553)		\$ 673		\$ 3,944	\$ (3,271)
28	Postage	\$ -		\$ 250	\$ (250)		\$ 2,264		\$ 1,500	\$ 764
29	Total Office Expense	\$ 969	1%	\$ 2,528	\$ (1,559)		\$ 7,210	1%	\$ 15,169	\$ (7,959)
30	Customer Refund	\$ -		\$ -	\$ -		\$ 50		\$ -	\$ 50
31	Base Management Fee	\$ 2,651		\$ 2,701	\$ (50)		\$ 16,158		\$ 16,208	\$ (50)
32	Management Incentive Fee	\$ -		\$ -	\$ -		\$ -		\$ -	\$ -
33	Total Misc. Expenses	\$ 2,651	1%	\$ 2,701	\$ (50)		\$ 16,208	1%	\$ 16,208	\$ -
34	Total Operating Expenses	\$ 57,709	30%	\$ 79,105	\$ (21,396)		\$ 352,575	31%	\$ 469,782	\$ (117,207)
35	Net Operating Income (Loss)	\$ 132,148		\$ 131,903	\$ 245		\$ 803,265		\$ 689,306	\$ 113,959

Variance Notes

A	Staffing during the month of December in Off-Street was short and as a result spending was below budget. Staffing reached normal levels by January.
B	Higher spending for snow removal saw an increase due to ensuring cold weather conditions that affected the operation were treated in a timely manner to minimize accidents.

Lexington/ Fayette Co Parking Authority

Balance Sheet
December 31, 2018

ASSETS

Current Assets		
Cash - US Bank	\$	<u>18,989.14</u>
Total Current Assets		18,989.14
Property and Equipment		
Building Improvements		<u>50,060.30</u>
Total Property and Equipment		50,060.30
Other Assets		<u> </u>
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>69,049.44</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Tenant Deposits	\$	<u>1,765.63</u>
Total Current Liabilities		1,765.63
Long-Term Liabilities		<u> </u>
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		1,765.63
Capital		
Beginning Balance Equity		30,139.26
Capital Contribution, Net		(147,900.00)
Retained Earnings		156,275.10
Net Income		<u>28,769.45</u>
Total Capital		<u>67,283.81</u>
Total Liabilities & Capital	\$	<u><u>69,049.44</u></u>

Lexington Fayette Co Parking Authority
Income Statement
(Compared with Budget)
For the Six Months Ending December 31, 2018

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Rental Income	\$ 2,822.73	\$ 6,116.00	(3,293.27)	\$ 30,399.91	\$ 36,696.00	(6,296.09)
Income - Utilities	88.08	1,170.00	(1,081.92)	2,078.49	5,530.00	(3,451.51)
Rent Late Fee	73.65	74.00	(0.35)	619.81	444.00	175.81
Total Revenues	<u>2,984.46</u>	<u>7,360.00</u>	<u>(4,375.54)</u>	<u>33,098.21</u>	<u>42,670.00</u>	<u>(9,571.79)</u>
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	<u>2,984.46</u>	<u>7,360.00</u>	<u>(4,375.54)</u>	<u>33,098.21</u>	<u>42,670.00</u>	<u>(9,571.79)</u>
Expenses						
Property Management Fee	500.00	500.00	0.00	3,000.00	3,000.00	0.00
Repair & Maintenance	190.84	250.00	(59.16)	1,325.76	1,954.00	(628.24)
Postage	3.00	3.00	0.00	3.00	5.00	(2.00)
Total Expenses	<u>693.84</u>	<u>753.00</u>	<u>(59.16)</u>	<u>4,328.76</u>	<u>4,959.00</u>	<u>(630.24)</u>
Net Income	<u>\$ 2,290.62</u>	<u>\$ 6,607.00</u>	<u>(4,316.38)</u>	<u>\$ 28,769.45</u>	<u>\$ 37,711.00</u>	<u>(8,941.55)</u>

For Management Purposes Only

**Lexington/ Fayette Co Parking Authority
Cash Disbursements Journal
For the Period From Dec 1, 2018 to Dec 31, 2018**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account ID	Line Description	Debit Amount	Credit Amount
12/4/18	1106	500 100	Invoice: LexPark - 1812 Schrader Commercial Properties, LLC	500.00	500.00
12/10/18	1107	511 100	Invoice: 1697 Schrader Commercial Properties, LLC	135.00	135.00
12/20/18	1108	511 100	Invoice: 112518 Schrader Commercial Properties, LLC	55.84	55.84
12/28/18	1109	526 100	2nd qtr 2018 postage Schrader Commercial Properties, LLC	3.00	3.00
	Total			693.84	693.84

**Lexington/ Fayette Co Parking Authority
General Ledger
For the Period From Dec 1, 2018 to Dec 31, 2018**

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrn]	Trans Description	Debit Amt	Credit Amt	Balance
100 Cash - US Bank	12/1/18			Beginning Balance			16,698.52
	12/4/18	1106	CDJ	Schrader Commercial Pro		500.00	
	12/10/18	1107	CDJ	Schrader Commercial Pro		135.00	
	12/19/18	121918	CRJ	Clawdaddy's	1,472.82		
	12/19/18	121918	CRJ	Clawdaddy's	73.65		
	12/19/18	121918	CRJ	Savane Silver	1,349.91		
	12/19/18	121918	CRJ	Savane Silver	88.08		
	12/20/18	1108	CDJ	Schrader Commercial Pro		55.84	
	12/28/18	1109	CDJ	Schrader Commercial Pro		3.00	
				Current Period Change	2,984.46	693.84	2,290.62
	12/31/18			Ending Balance			18,989.14
155 Building Improvement	12/1/18			Beginning Balance			50,060.30
	12/31/18			Ending Balance			50,060.30
231 Tenant Deposits	12/1/18			Beginning Balance			-1,765.63
	12/31/18			Ending Balance			-1,765.63
349 Beginning Balance Eq	12/1/18			Beginning Balance			-30,139.26
	12/31/18			Ending Balance			-30,139.26
350 Capital Contribution,	12/1/18			Beginning Balance			147,900.00
	12/31/18			Ending Balance			147,900.00
352 Retained Earnings	12/1/18			Beginning Balance			-156,275.10
	12/31/18			Ending Balance			-156,275.10
400 Rental Income	12/1/18			Beginning Balance			-27,577.18
	12/19/18	121918	CRJ	Clawdaddy's - Invoice: 128		1,472.82	
	12/19/18	121918	CRJ	Savane Silver - Invoice: 13		1,349.91	
				Current Period Change		2,822.73	
	12/31/18			Ending Balance			-30,399.91
401 Income - Utilities	12/1/18			Beginning Balance			-1,990.41
	12/19/18	121918	CRJ	Savane Silver - Electric 9/		88.08	
				Current Period Change		88.08	
	12/31/18			Ending Balance			-2,078.49
405 Rent Late Fee	12/1/18			Beginning Balance			-546.16
	12/19/18	121918	CRJ	Clawdaddy's - Nov rent lat		73.65	
				Current Period Change		73.65	
	12/31/18			Ending Balance			-619.81
500 Property Management	12/1/18			Beginning Balance			2,500.00
	12/4/18	1106	CDJ	Schrader Commercial Pro	500.00		
				Current Period Change	500.00		500.00
	12/31/18			Ending Balance			3,000.00

**Lexington/ Fayette Co Parking Authority
General Ledger
For the Period From Dec 1, 2018 to Dec 31, 2018**

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
511	12/1/18			Beginning Balance			1,134.92
Repair & Maintenance	12/10/18	1107	CDJ	Schrader Commercial Pro	135.00		
	12/20/18	1108	CDJ	Schrader Commercial Pro	55.84		
				Current Period Change	190.84		190.84
	12/31/18			Ending Balance			1,325.76
526	12/1/18			Beginning Balance			
Postage	12/28/18	1109	CDJ	Schrader Commercial Pro	3.00		
				Current Period Change	3.00		3.00
	12/31/18			Ending Balance			3.00

Lexington/ Fayette Co Parking Authority
Account Reconciliation
As of Dec 31, 2018
100 - Cash - US Bank
Bank Statement Date: December 31, 2018

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance	16,698.52
Add: Cash Receipts	2,984.46
Less: Cash Disbursements	(693.84)
Add (Less) Other	_____
Ending GL Balance	<u>18,989.14</u>
Ending Bank Balance	18,989.14
Add back deposits in transit	_____
Total deposits in transit	_____
(Less) outstanding checks	_____
Total outstanding checks	_____
Add (Less) Other	_____
Total other	_____
Unreconciled difference	<u>0.00</u>
Ending GL Balance	<u><u>18,989.14</u></u>

Downtown Lexington Public Parking

No.	Facility Name	Total Spaces	Monthly Available	Monthly Rate	First Hour/ Hourly Rates	Daily Rate	Evening Rates	Weekend Rates	Event Parking	Contact Information
1	Rupp Arena High Street parking lot	1720	100	\$ 40.00	\$ 2.00	\$ 10.00	Free after 7PM on non-event days	Free after 7PM on non-event days	Yes	Lexington Center Corporation - Gerry Newby P. 859-233-4567 E. gnewby@lexingtoncenter.com
2	High & Broadway Lot									Part of new theater complex
3a	South Hill LLC Upper Lot 1/2 block up Broadway from High	83	0	\$ 50.00	N/A	N/A	N/A	N/A	Yes	Nick Schwendeman P. 253-0000 E. nicks@thewebbcompanies.com
3b	South Hill LLC Lower Lot SE corner of High & Broadway	23	0	\$ 55.00	N/A	N/A	N/A	N/A	Yes	Nick Schwendeman P. 253-0000 E. nicks@thewebbcompanies.com
4	Central Bank Annex Garage Broadway 1/2 block south of High	607	As available	\$ 70.00	N/A	N/A	N/A	N/A	Yes	Langley Properties - Diana Halverson P. 253-2255 E. dhalverson@langleyproperty.com
5	Central Bank Lower Garage NE corner of Broadway & High	275	0	Tenants only	\$2.00 (\$1.00 per half hour up to 4 hours)	\$ 15.00	N/A	N/A	Yes	Langley Properties - Diana Halverson P. 253-2255 E. dhalverson@langleyproperty.com
6	BB&T Garage Mill & High	242	0	\$65 to \$85	\$ 2.00	\$ 8.00	\$ 3.00	\$ 3.00	Yes	SP+ - Shawne Williams P. 255-8808 E. swilliams@spplus.com
7	Former Unemp. Bldg. 120 West High Street Central Dealers, LLC lot	63	0	\$ 60.00	N/A	N/A	N/A	N/A		Nick Schwendeman P. 253-0000 E. nicks@thewebbcompanies.com
8	Transit Center Garage	777	0	\$ 65.00	\$ 2.00	\$ 10.00	\$3 after 5PM	\$ 3.00	Yes	LEXPARK P. 231-PARK (7275) E. info@lexpark.org
9	Bluegrass Corporate Center Hilton Garage	465	0	\$ 80.00	Self - \$3/hr Valet - \$10 under 4hr	Self - \$12 Valet - \$20	Self - \$12 Valet - \$20	Self \$12 Valet \$20	Yes - \$25 self \$30 valet	Hilton - Logan Davidson P. 859-281-3701 E. logan.davidson@hilton.com
10	LFC Garage Main & Mill	575	0	\$ 85.00	\$ 3.00	\$ 12.00	\$ 5.00	Daily Rate	Yes	SP+ - Joe Robinson P. 255-8808 E. jrobinson@spplus.com
11	City Center Garage									
12	Library Garage Main Street	422	0	\$ 65.00	Validate for first two hours \$1 per half hour	\$ 8.00	Daily Rate	Daily Rate		Library P. 231-5504 E. parkinggarageinformation@lexpublib.org
13	The Helix Main Street	389	5	\$ 60.00	\$ 2.00	\$ 10.00	\$3 after 5PM	\$ 3.00		LEXPARK P. 231-PARK (7275) E. info@lexpark.org
14	Victorian Square Garage Broadway & Main	381	0	\$ 90.00	\$ 2.00	\$ 10.00	\$3 after 5PM	\$ 3.00	Yes	LEXPARK P. 231-PARK (7275) E. info@lexpark.org
15	Billboard Lot	78	0	\$ 90.00	\$ -	\$ 12.00	No evening parking	No weekend parking	Yes	RPS - Angela Hall P. 859-310-1842 E. ahall@republicparking.com

16	Strand Lot Short Street	84	0	\$55 to \$115	\$	5.00	\$	10.00	\$5 After 5pm ParkMobile ONLY	\$5 After 5pm ParkMobile ONLY		SP+ - James Giles P. 255-8808 E. gilesj@spplus.com			
17	Chase Tower Garage	404	0	\$75 Non-Tenant	\$	2.00	\$	10.00	Daily Rate	Daily Rate	No	Chase Tower Building Owner, LLC Anne Kilcoyne - Isaac Commercial Properties P - (O) 224-2000; (M) 509-1934 E - alkilcoyne@naiisaac.com			
18	Tucker Lot (Limestone & Short St)	16	0	NA					2 hour \$5 5 hour \$10	24 hour \$20	2 hour \$5 5 hour \$10	2 hour \$5 5 hour \$10	Yes	SP+ - Shawne Williams P. 255-8808 E. swilliams@spplus.com	
19	Short Street Lot	182	30	\$	100.00				1 hour \$3 2 hours \$6	12 Hour \$9 24 Hour \$15	3 hours \$7 9 hours \$9	3 hours \$7 9 hours \$9	Yes	SP+ - Shawne Williams P. 255-8808 E. swilliams@spplus.com	
20	Market Lot	91	10	\$	110.00				2 hour \$5 9 hour \$12	24 hour \$18	3 hour \$5 9 hour \$12	3 hour \$5 9 hour \$12	Yes	SP+ - Shawne Williams P. 255-8808 E. swilliams@spplus.com	
21	Upper Street Lot	102	20	\$	85.00				2 hour \$5 9 hour \$8	24 hr \$15 ParkMobile ONLY	9 hour \$8 ParkMobile ONLY	9 hour \$8 ParkMobile ONLY	Yes	SP+ - Shawne Williams P. 255-8808 E. swilliams@spplus.com	
22	Christ Church Cathedral Lot	57	5	\$	85.00				2 hour \$5 9 hour \$8	24 hour \$15	3 hour \$5 9 hour \$8	3 hour \$5 9 hour \$8	Yes	SP+ - Shawne Williams P. 255-8808 E. swilliams@spplus.com	
23	Government Lot North Limestone	19	0	\$	85.00				Permit Only	Permit Only	\$5 After 5pm ParkMobile ONLY	\$5 After 5pm ParkMobile ONLY	No	SP+ - Shawne Williams P. 255-8808 E. swilliams@spplus.com	
24	Courthouse Garage Barr Street	524	30	\$	70.00	\$	2.00	\$	10.00	\$3 after 5PM	\$	3.00	Yes	LEXPARK P. 231-PARK (7275) E. info@lexpark.org	
25	Corral Lot	50	0	\$	25.00				Permit Only	Permit Only	Permit Only	Permit only	No	Chase Tower Building Owner, LLC Anne Kilcoyne - Isaac Commercial Properties P - (O) 224-2000; (M) 509-1934 E - alkilcoyne@naiisaac.com	
26	First Baptist Church Lot														
27	Short Street across from Rupp	41	30	\$	48.00	\$	5.00	\$	5.00	Daily Rate	Daily Rate	Daily Rate	Yes	John C'deBaca P. 252-4808	
28	Calvary Baptist Church Lot	130	0	\$	45.00				N/A	N/A	N/A	N/A	Yes	Tyanna White P. 254-3491 E. tyanna@calvarybaptistchurch.com	
29	First Presbyterian Church Lot	104	30	\$	85.00				N/A	\$	6.00	\$	3.00	Yes	RPS - Angela Hall P. (859) 310-1842 E. ahall@republicparking.com
Totals		7904	260							Available %		3.29%			
Totals not including Rupp lot		6184	160							Available % not including Rupp lot		2.59%			

*LEXPARK garages in blue

Capital Asset Management Plan

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028-2032	2033-2037	20 YR TOTAL
	ACTUALS	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	
VICTORIAN SQUARE	252,848	408,250	822,750	299,500	0	380,500	0	248,000	205,750	0	867,250	496,250	3,981,098
TRANSIT CENTER	267,657	589,500	635,000	348,500	311,750	545,500	69,000	134,750	11,000	41,000	1,466,000	942,500	5,362,157
HELIX	99,062	270,500	97,000	338,250	362,500	0	0	143,250	412,500	90,000	470,250	338,500	2,621,812
COURTHOUSE	*142,930	277,000	213,000	273,500	0	100,250	0	132,000	0	0	643,750	629,750	2,269,250
ANNUAL TOTAL	619,567	1,545,250	1,767,750	1,259,750	674,250	1,026,250	69,000	658,000	629,250	131,000	3,447,250	2,407,000	14,234,317
ANNUAL BUDGET	1,000,000	1,000,000	1,000,000	1,000,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	
VARIANCE	380,433	(545,250)	(767,750)	(259,750)	(174,250)	(526,250)	431,000	(158,000)	(129,250)	369,000			
PREVIOUS CAMP ESTIMATE													1,547,750

*Reflects AOC reimbursement of \$96,875

Garage Updates

Helix Garage:

- The garage lighting system was programmed with a blue and white scheme for UK basketball games.
- The garage lighting system was programmed with a red and green scheme for New Year's Eve.
- The garage lighting system was programmed with a red, white and blue scheme for MLK Day.
- The garage lighting system was programmed with the standard multicolor scheme.
- RAM Construction Services began repair and maintenance work associated with the capital asset management plan.
- LPA has requested additional lighting fixtures be added to the MEP project scope for the Helix Garage. The fixtures will be added to more dimly lit areas of the garage, enhancing the customer experience and improving safety.

Transit Center Garage:

- RAM Construction Services continued repair and maintenance work associated with the capital asset management plan.
- LPA has requested additional lighting fixtures be added to the MEP project scope for the Transit Center Garage. The fixtures will be added to more dimly lit areas of the garage, enhancing the customer experience and improving safety.
- LPA completed an LED retrofit of the roof lights at the Transit Center Garage. The LED lighting provides a more inviting atmosphere for customers and improves safety.

Courthouse Garage:

- RAM Construction Services continued repair and maintenance work associated with the capital asset management plan.
- RAM Construction Services completed the repair of the masonry expansion joint and sealant joint in the elevator tower masonry wall, which had resulted in a leak in a nearby conference room. The AOC has agreed to reimburse LPA 50% of the proposed \$10,200 cost of the repair.

Broadway Shoppes:

- There were no maintenance issues to report.

General Garage Notes:

- KLC issued a check to LPA for \$15,090, for the claim related to damage caused in the arson incident at the Helix Garage. LPA is scheduling the necessary repairs.
- LPA submitted a list of FY2019 and FY2020 garage restoration items to the AOC in late March. The restoration items are associated with the LPA capital asset management plan. In a letter to LPA received October 19th, 2018, the AOC has agreed to reimburse LPA up to \$109,809 in Fiscal Year 2019 and \$105,823 in Fiscal Year 2020 upon receipt of documentation demonstrating the actual costs associated with the approved items.