

February 11, 2021 Board Meeting Agenda



- | | | |
|-------|---|----------------|
| I. | Call to Order/Welcome of Guests | Frazier |
| II. | Approval of Minutes of January 2021 LPA Board Meeting
<i>Board Action Required</i> | Frazier |
| III. | Update on ED Activities
A. Executive Director Reports
B. Operational Reports
C. COVID-19 Update | Means |
| IV. | Approve LPA and LEXPARK December 2020 Draft Financial Report
and Schrader Commercial Reports
<i>Board Action Required</i> | Means |
| V. | On-Street
A. Curbside Spaces/Outdoor Expansion Areas – Possible Program Extension | Means
Means |
| VI. | Off-Street (Garages)
A. Garage Updates | Trammell |
| VII. | Downtown Lexington Partnership Updates | Sweeney |
| VIII. | Visit Lex Updates | Schickel |
| IX. | Comments
Comments from Commissioners/Advisory Committee Members | Frazier |
| X. | Closed Session per KRS 61.810 | Frazier |

Next Meeting: March 11, 2021

Lexington & Fayette County Parking Authority

Board Meeting Minutes
January 14, 2021

Called to order: 10:00 a.m. by James Frazier, Chair

Location: ZOOM Webinar

Voting Members: Kenton Ball
Erin Hensley
Trish Vertuca

Executive Director: Gary Means

LFCPA Staff: Kara Pearson, Linden Smith, and Edward Trammell
Lexington & Fayette County Parking Authority

LFCPA Advisory Board: Christine Brown
Thomas Pettit

Guests: Mark Doering, Reef
Justin Hubbard, DDAF
Maurice Hunter, Reef
Nicole Lawson, Reef
Julie Schickel, VisitLex

Item 1 – Call to Order:

Chairman James Frazier noted the attendance of the members; hence quorum was reached, and he called the meeting to order.

Item 2 – Approval of December 2020 Minutes

Ms. Vertuca makes a motion to approve the minutes as presented. Ms. Harbut seconds. The vote was unanimous, and the motion carried.

Item 3 – Update on ED Activities

A. Executive Director Report

Mr. Means presents the December ED report. The seventh season of Food for Fines was successfully completed. The FY20 audit is finished. Flash Parking has concluded equipment installation.

B. Operational Reports

Mr. Means presents the operations reports. Questions about the garages spiked in December due to the new equipment. Meter uptimes continue to fall in the acceptable range. Meter revenue and transient revenue are strongly affected by the COVID pandemic. Collection efforts have remained good. Voids fall within the acceptable range. The citation aging balance decreased from the prior month. Total monthly parkers in the garages are increasing.



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C. COVID-19 Update

Mr. Means presents a chart from DDAF showing a calendar year view of revenue streams and a chart of revenues compared to budgeted revenues. Citation fines and meter collections are trying to make a comeback.

D. Update on ED Travel

Mr. Means presents the bi-annual update on ED travel. There was none. However, LPA and LEXPARK staff have been able to attend conferences remotely.

Item 4 – Financial Reports

Mr. Means presents the November financial reports. Mr. Doering goes over variances on the Reef reports. Transient and meter revenues are under budget for the year however all revenues together are nearly on budget. All operating expenses are under budget for the year.

Mr. Means presents a report recapping June through October financials which were presented but not voted on at prior meetings. With the finalization of the audit, financial statements June 2020 through November 2020 are now able to be officially approved. Ms. Vertuca makes a motion to approve all financial reports from June 2020 through November 2020. Mr. Ball seconds. The vote was unanimous, and the motion carried. Mr. Ball asks for a projection of capital commitments through June 30, 2021.

Item 5 – Food for Fines

Mr. Means presents a recap of the 2020 Food for Fines program. While still a success, participation was lower than in past years due to the COVID pandemic.

Item 6 – On-Street

A. Curbside Pick Up Spaces/Outdoor Expansion Areas

No new permits were issued during the month. With winter weather setting in, new applications are likely to be minimal. Mr. Means reminds the Commissioners that they approved a policy of no payment on restaurant curbside spaces through February 2021.

Item 7 – Off-Street

A. Garage Updates

Mr. Trammell presents the garage updates. CAMP work continues. Helix and Victorian Square lights were programmed for various causes throughout the month.

B. PARCS Update

Installation of the new Flash Parking equipment is complete.

Item 8 – Downtown Lexington Partnership Updates

Mr. Frazier mentions an increase in issues with transient populations. Mr. Means responds that LEXPARK staff are responding.

Item 9 – Visit Lex Updates



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Ms. Schickel reports a low volume of visitors to Visit Lex. The Queen's Gambit room at 21c is a popular item and will hopefully bring folks to Lexington.

Item 10 – Comments

By consensus, the Commissioners agree to explore if LPA is eligible for the second round of PPE funding.

There being no further business brought before the Board, the meeting adjourned at 11:00AM.



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February 5th, 2021
**Lexington & Fayette County
 Parking Authority
 Executive Directors Report
 January 2021**



Accomplishments

- Completed our LPA Annual Report and its ready to print and publish
- Worked with T2 and our team at the LEXPARK office to complete the process of embedding vehicle and license plate photos from our camera system at the Transit Center into letters to be mailed to individuals for non-paid parking sessions
- As a continued response to COVID-19 maintained the curbside pickup spaces for downtown restaurants for the full month of November

Meetings with LFUCG/LFCPA staff

- Ed & I met regarding the surplus of our old gate system and how we might sell the parts
- Attended the January LFUCG Bike & Pedestrian Advisory Committee meeting (via ZOOM)
- Attended the January LPA board meeting (via ZOOM)
- Our team held a TEAMS meeting with Kristy Stambaugh from the Mayors Commission for People with Disabilities to start back up a discussion on locating possible on-street spaces to add or convert to ADA metered spaces
- Met with Schott Thompson and 3 council members to discuss go forward strategies of the Bike Lane Task Force, which is changing to Curb Management Task Force
- Kara and I met to complete our annual Insurance coverage forms for KLC
- Continued weekly (TEAMS) meetings with LPA staff only
- Held regular weekly (TEAMS) meetings for On-Street and Garage operations with REEF Parking (LEXPARK) staff
- Held regular Bi-monthly conference calls with LPA & LEXPARK local staff and REEF corporate staff and municipal experts

Meetings with External Individuals/Groups

- Held an online meeting with Flash team to look at the possibilities of entering our scofflaw data base into the Flash Vision system where the LPR cameras could notify us when a vehicle with outstanding citations has entered a parking facility
- Held an online meeting with our team and the Barnacle team to discuss their new pricing model and how it won't work for us

- Held an additional online meeting with Flash team to understand more about the Flash Vision system and LPR cameras
- ZOOM meeting with IPMI staff where I recorded an introduction video to help market the upcoming IPMI Mobility & Innovation Summit
- Held a TEAMS meetings with 5 different parking professionals around the US to talk about participating in the upcoming IPMI Diversity, Equity and Inclusion shoptalk that I'm moderating
- Participated in a ZOOM meeting with Sturgill Turner law firm regarding a legal matter
- Our team participated in a demo from the company called VADE who have developed solar powered video cameras that can assist with monitoring the curb line in cities
- Held a TEAMS meeting with an HR director with LAZ parking to talk about participating in the upcoming IPMI Diversity, Equity and Inclusion shoptalk that I'm moderating
- Kara, Ed and I met with our marketing firm Zipie to be introduced to a new account rep
- Ed and I met with two representatives from Flash Parking who focus on their mobility hub projects and discussed scooter rental from our facilities and the potential to add EV Charging stations in our facilities
- I held an online meeting with our account rep from SpotHero to discuss the possibility of using their app to sell daily passes to former monthly parkers who now are cutting back because of work from home opportunities
- Attended an IPMI Webinar on curb management titled: Curbing COVID-19 at the Curb
- Participated in a virtual meeting with a team from the company called Spaces that help parkers find your facilities and navigate right to their parking selection
- Participated in an online IPMI Board Executive Committee meeting
- Scott Thompson (LFUCG Bike & Ped Coordinator) and I had a ZOOM meeting with representatives from POPULUS about a program to assist us with curb mapping and curb management
- Participated in a ZOOM meeting with an organization located in City Creek Utah asking about Flash parking and current strategies of parking facility mgmt.
- Virtual meeting with an owner of a software company called MeterFeeder
- Kara and I participated in an exploratory conference call with Colby Blair of McBrayer to look into the possibilities of LPA qualifying for the next round of Paycheck Protection Program
- Our team participated in another meeting with representatives from VADE who have developed solar powered video cameras that can assist with monitoring the curb line in cities, to discuss a the scope of a possible pilot in Lexington
- Our team attended an on-line demo of a monthly parking billing system called ParkIt
- Our team and representatives from Flash parking began weekly "regroup" meetings to discuss final implementation projects and other side bar tasks
- Our team attended an on-line demo of another monthly parking billing system called Permit2Park

- I held a call with Kyle Cashion from Integrapark who owns the monthly billing system called PARIS to set up a demo of their new cloud-based offering
- Brandi from the Mayor's office and I had a ZOOM meeting with one of the downtown restaurant merchants who are interested in extending the expanded seating program
- Ed and I held weekly teleconference meetings with our Walter P Moore engineers and Volunteer Restoration, the company working on our 2020/2021 CAMP repairs

Future Goals and Planned Activities

- Work with Flash Parking on finalizing the implementation of our new PARCS (Garage Equipment)
- Continue working on transitioning the Transit Center garage from a gated to gateless facility with enforcement and space count sign integrations
- Continue to market the pay-by-phone program (especially as "touchless option)
- Continue working on recommendations from the Kimley-Horn Operations and Best Practices Audit
- Continue working on 10-year Capital Asset Management Plan
- Implement recommendations from Walker's 10-Year Analysis
- Re-start process to submit the Helix on Main for the Green Garage Certification now called ParkSmart and is under the US Green Building Council
- Continue to focus on the use of social media such as Twitter and Facebook to help get the positive word out about **LEXPARK**
- Continue planning media releases and related marketing information
- Continue holding weekly operations meetings with **LEXPARK** staff
- Attend various board and committee meetings that I serve on
- Continue meeting with various LFUCG departments as needed
- Continue meeting with the Downtown Lexington Partnership as needed
- Meet with Individuals and groups regarding the Parking Authority
- Work on agreed upon Lexington Parking Authority goals
- As time allows, I review training sessions from our IPMI 2020 virtual conference which are free and available for one year

LFCPA and LEXPARK Key Performance Indicators

User-input variable cells.

Totals for underlying cells.

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REVENUE STREAM INTEGRITY and SECURITY												TOTAL	AVERAGE	Percent of Total		
Note Jul-20 Aug-20 Sep-20 Oct-20 Nov-20 Dec-20 Jan-21 Feb-21 Mar-21 Apr-21 May-21 Jun-21																
Field Inspections (with Contact)																
1	Canister Integrity	0	0	0	0	0	0	0	0	0	0	0	0	N/A	#DIV/0!	
2	Maintenance Collections	0	0	0	0	0	0	0	0	0	0	0	0	N/A	#DIV/0!	
3	Enforcement	0	0	0	0	0	0	0	0	0	0	0	0	N/A	#DIV/0!	
4	Coin Counting Observations	0	0	0	0	0	0	0	0	0	0	0	0	N/A	#DIV/0!	
5		0	0	0	0	0	0	0	0	0	0	0	0	N/A	#DIV/0!	
6		0	0	0	0	0	0	0	0	0	0	0	0	N/A	#DIV/0!	
7	Field Observations (Covert)															
8	Vehicle Integrity	13	13	10	14	16	9	10						85	12.1	100%
9	Maintenance Collections	0	2	1	2	4	2	3						14	2.0	16%
10	Enforcement	3	3	2	3	3	2	3						19	2.7	22%
11		4	3	2	2	3	1	1						16	2.3	19%
12		6	5	5	7	6	4	3						36	5.1	42%
13	Revenue Control Discrepancies Noted	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A	N/A
14	Equipment Integrity	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A	N/A
15	Incomplete Coin Room Record	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A	N/A
16	Incomplete Key Control Documentation Failure to Notify of Location	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A	N/A
17	Customer Satisfaction															
18	Number of Parkers Responding	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A	N/A
19	Positive Response	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A	N/A
20	Negative Response	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A	N/A
21	Specific Complaints	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A	N/A
22	Revenue Tests															
23	Number of Single-Space Meters Planted	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A	N/A
24	Value Planted														N/A	N/A
25	Value Recovered														N/A	N/A
26	Number of Multi-Space Meters Planted	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A	N/A
27	Value Recovered														N/A	N/A
28	Average Meter Payment and Average Length of Stay															
29	Average Meter Payment (LUKE & IPS)	\$0.98	\$0.99	\$1.23	\$1.23	\$1.21	\$1.09	\$1.19						N/A	\$1.13	N/A
30	4 Hour Meters - Average Length of Stay (in minutes)													N/A	#DIV/0!	N/A
31	2 Hour Meters - Average length of stay (in minutes)													N/A	#DIV/0!	N/A
32																
33	Credit Card Usage and Forms of Payment															
34	LUKE (Credit Card Percent of transactions)	56.0%	64.0%	56.1%	67.0%	70.0%	64.7%	52.0%						N/A	61.4%	N/A
35	Average CC transaction	\$1.91	\$2.22	\$2.25	\$2.24	\$2.21	\$1.93	\$2.10						N/A	\$2.1	N/A
36	IPS (CC as a percent of transactions)	21.0%	46.3%	43.8%	48.6%	46.5%	44.4%	26.0%						N/A	39.5%	N/A
37	Average CC transaction	\$1.80	\$1.78	\$1.77	\$1.77	\$1.77	\$1.70	\$1.77						N/A	176.6%	N/A
38	Pay by Phone (as a meter payment transaction)	14.0%	14.0%	15.8%	16.7%	14.7%	13.6%	16.0%						N/A	15.0%	N/A
39																
40	Meter Occupancy Rates by Zones															
41	Low 0-30% (9, 12, 13)	10%	11%	7%	5%	5%	6%	13%						N/A	8.1%	N/A
42	Medium 30-60% (1, 2, 3, 5, 6, 7, 10, 11, 14, 15, 16)	26%	25%	28%	24%	22%	25%	30%						N/A	25.7%	N/A
43	High 60% or more (4, 8)	44%	47%	50%	54%	55%	47%	50%						N/A	49.6%	N/A
44																
45	Meter Occupancy Rates by Areas															
46	Downtown 1, 2, 3, 4, 5, 8, 9, 11, 12, 13,	31%	37%	40%	46%	47%	33%	44%						N/A	39.7%	N/A
47	UK Campus (6, 7, 10)	4%	15%	33%	28%	35%	42%	16%						N/A	24.7%	N/A
48	Chevy Chase (15)	9%	12%	26%	15%	13%	11%	15%						N/A	14.4%	N/A



**ON STREET BY THE NUMBERS
FY 2021**

	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	FY 2021 AVG	FY 20 AVG	FY 19 AVG
1 Violations Cited	2,511	3,342	3,455	3,193	2,597	2,148	2,459						2,815	3,345	3,829
2 Actual Citations (exc voids & warnings)	2,392	3,038	3,277	3,015	2,459	2,020	2,319						2,646	3,125	3,526
3 Value of Actual Citations	\$ 45,980	\$ 68,365	\$ 72,770	\$ 69,105	\$ 59,040	\$ 50,810	\$ 51,455						\$ 59,646	\$ 72,995	\$ 88,698
4 Citations Paid	1,929	2,051	2,264	2,221	2,661	2,034	1,949						2,158	2,461	2,687
5 Percentage of Citations Paid	80.60%	67.50%	69.10%	73.70%	108.20%	94.70%	79.30%						81.87%	82.57%	76.74%
6 Value of Citations Paid	\$ 52,160	\$ 56,039	\$ 61,570	\$ 62,205	\$ 85,572	\$ 63,289	\$ 56,390						\$ 62,461	\$ 69,596	\$ 76,608
7 Warnings Issued	99	266	144	134	119	117	123						143	176	247
8 Voids	20	38	34	40	29	14	18						28	50	51
9 Citation Void Percentage	0.8%	1.1%	0.9%	1.3%	1.1%	0.7%	0.7%						0.9%	1.5%	1.4%
10 Meter Revenue Collected	\$ 44,204	\$ 55,055	\$ 59,352	\$ 58,187	\$ 45,314	\$ 35,966	\$ 40,804						\$ 48,412	\$ 81,861	\$ 92,456
11 Avg Meter Rev Collected per Work Day	\$ 1,922	\$ 2,622	\$ 2,826	\$ 2,645	\$ 2,517	\$ 1,713	\$ 2,148						\$ 2,342	\$ 3,975	\$ 4,228
12 RPP's Sold	398	681	118	60	34	35	40						195	163	167
13 Value of RPP Permits	\$ 3,980	\$ 6,810	\$ 1,180	\$ 600	\$ 340	\$ 350	\$ 400						\$ 1,951	\$ 1,630	\$ 1,673
14 Monthly Permit Revenue	\$ 9,638	\$ 10,053	\$ 5,915	\$ 9,103	\$ 5,220	\$ 7,204	\$ 11,880						\$ 8,430	\$ 6,654	\$ 6,117
15 Value of Bagged Meters	\$ 2,890	\$ 4,615	\$ 4,437	\$ 1,978	\$ 4,097	\$ 6,700	\$ 525						\$ 3,606	\$ 5,300	\$ 10,460
16 New Meters Added or Removed	-	-	-	-	-	(7)	-						(1)	(1)	1
17 Single Space Meters	644	644	672	672	672	648	648						657	699	875
18 Multi-Space Meters	71	71	72	72	72	72	72						72	65	41
19 Metered Space Count	1,256	1,256	1,268	1,268	1,268	1,261	1,261						1,263	1,261	1,271
20 Vehicles Booted	64	36	33	30	28	14	34						34	29	39
21 Booting Fees	\$ 6,030	\$ 2,880	\$ 2,880	\$ 2,610	\$ 2,295	\$ 4,040	\$ 2,790						\$ 3,361	\$ 2,123	\$ 3,064
22 Total Revenue Collected	\$ 118,901	\$ 135,452	\$ 135,334	\$ 134,683	\$ 142,837	\$ 117,548	\$ 112,789						\$ 128,221	\$ 190,376	\$ 181,929



LEXPARK VOID SUMMARY

Voided Citations By Officer

FY 2021		Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	AVERAGE
Issuing Officer														
1	2013	-	-	-	5	1	1	-						1
2	2065	-	-	-	-	-	-	-						-
3	2081	2	2	4	3	3	2	1						2
4	2082	2	2	2	2	4	1	2						2
5	2098	-	-	-	-	-	-	-						-
6	2115	-	-	-	-	-	-	-						-
7	2117	-	-	-	-	-	-	-						-
8	2119	-	-	-	-	-	-	-						-
9	2120	2	1	3	1	2	2	1						2
10	2122	-	-	-	-	-	-	-						-
11	2124	-	-	-	-	-	-	-						-
12	2125	-	-	-	-	-	-	-						-
13	(2130) 2142	-	12	6	5	-	1	4						4
14	2131	-	-	-	1	-	-	-						0
15	2141	5	4	8	4	7	3	6						5
16	2133	4	9	2	9	7	-	-						4
17	2137	2	4	3	1	1	-	-						2
18	2138	3	4	6	9	4	4	4						5
19	2140	-	-	-	-	-	-	-						-
20	% Voids	0.80%	1.14%	0.98%	1.25%	1.12%	0.65%	0.73%						0.95%
21	Total	20	38	34	40	29	14	18						28
22	Total Citations	2,511	3,342	3,455	3,193	2,597	2,148	2,459						2,815

Voided Citations Summary By Reason

FY 2021		Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	AVERAGE
Void Type														
23	Administrative	3	20	18	24	10	4	9						13
24	Ambiguous Mrkg /Missing Sign	-	-	1	-	-	-	-						0
25	Customer Walk Up	-	3	-	-	1	-	-						1
26	Duplicate	2	3	5	3	2	1	2						3
27	Meter Malfunction	1	1	1	1	-	-	1						1
28	Pay By Phone	4	4	4	5	9	7	3						5
29	Officer Error	4	6	2	5	5	2	1						4
30	Test	3	-	-	-	-	-	2						1
31	Visitor	-	-	-	-	-	-	-						-
32	Printer Error	-	-	-	-	-	-	-						-
33	Paid Other Luke	-	-	1	1	1	-	-						0
34	Void By Client Directive	3	1	2	1	1	-	-						1
35	TOTAL	20	38	34	40	29	14	18						28



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Citations Aging Report

Five-Year Report Ending January 1, 2021

Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
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TOTALS

Count	1,064	845	665	787	1,272	3,026	8,431	7,784	7,341	833	32,048
Dollar Amt	\$37,310.00	\$35,600.00	\$26,260.00	\$30,630.00	\$48,920.00	\$122,856.00	\$352,706.00	\$352,275.52	\$277,590.86	\$32,110.00	\$1,316,258.38



Citations Aging Report

Five-Year Report Ending February 1, 2021

13

Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
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TOTALS

Count	1,224	619	668	609	1,426	2,696	8,564	7,783	7,160	902	31,651
Dollar Amt	\$37,230.00	\$27,495.00	\$28,090.00	\$24,865.00	\$56,225.00	\$108,290.00	\$357,722.00	\$352,935.52	\$272,145.86	\$33,595.00	\$1,298,593.38

10Yr Look at Citation Aging Reports

4	Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals	ave. \$\$ per cite
Jan '12	Count	1,635	762	984	923	1,429	3,928	8,781	9,403	5,906	462	34,213	
	Dollar Amt	\$32,415	\$22,422	\$29,080	\$27,468	\$42,140	\$116,760	\$261,093	\$279,201	\$175,469	\$13,845	\$999,893	\$29.23
Jan '13	Count	1,709	880	912	1,068	1,646	4,099	7,246	8,242	9,051	857	35,710	
	Dollar Amt	\$36,960	\$26,040	\$27,150	\$31,758	\$48,938	\$118,140	\$214,835	\$245,058	\$268,736	\$25,390	\$1,043,005	\$29.21
Jan '14	Count	1,861	1,258	917	876	2,275	5,462	7,935	6,869	7,720	1,051	36,224	
	Dollar Amt	\$39,165	\$37,365	\$27,205	\$26,103	\$67,684	\$162,397	\$232,581	\$203,667	\$229,642	\$31,316	\$1,057,125	\$29.18
Jan '15	Count	1,440	892	729	783	1,791	4,467	8,812	7,366	6,613	694	33,587	
	Dollar Amt	\$46,585	\$39,395	\$29,065	\$33,050	\$71,411	\$138,268	\$262,003	\$215,930	\$195,967	\$20,640	\$1,052,314	\$31.33
Jan '16	Count	1,447	1,229	1,148	896	2,262	4,232	7,735	8,223	7,190	702	35,064	
	Dollar Amt	\$42,740	\$46,455	\$43,620	\$34,400	\$91,990	\$160,896	\$278,550	\$244,477	\$210,670	\$20,790	\$1,174,588	\$33.50
Jan '17	Count	2,087	900	870	1,107	2,082	5,236	8,963	7,211	8,010	871	37,337	
	Dollar Amt	\$62,125	\$33,430	\$33,675	\$42,440	\$80,152	\$201,264	\$349,791	\$262,495	\$238,242	\$25,815	\$1,329,429	\$35.61
Jan '18	Count	1,801	914	804	959	1,593	4,265	9,357	8,632	7,122	653	36,100	
	Dollar Amt	\$49,660	\$33,225	\$31,390	\$37,108	\$60,775	\$159,455	\$360,840	\$336,636	\$261,145	\$19,414	\$1,349,648	\$37.39
Jan '19	Count	1,837	921	812	924	2,228	3,877	7,741	9,048	8,570	530	36,488	
	Dollar Amt	\$58,610	\$39,591	\$32,905	\$36,160	\$93,376	\$182,220	\$292,451	\$348,940	\$335,236	\$21,335	\$1,440,823	\$39.49
Jan '20	Count	2,132	1,147	1,047	991	1,657	4,354	8,079	7,357	8,792	960	36,516	
	Dollar Amt	\$63,590	\$44,635	\$40,160	\$39,948	\$70,780	\$182,970	\$364,616	\$279,526	\$339,035	\$40,025	\$1,465,283	\$40.13
Jan '21	Count	1,224	619	668	609	1,426	2,696	8,564	7,783	7,160	902	31,651	
	Dollar Amt	\$37,230	\$27,495	\$28,090	\$24,865	\$56,225	\$108,290	\$357,722	\$352,936	\$272,146	\$33,595	\$1,298,593	\$41.03



OFF STREET BY THE NUMBERS FY 2021

MONTHLY CARD HOLDERS BILLED	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	FY 2021 AVG	FY 20 AVG
	1 Victorian Square	348	343	344	350	366	386	371						358
2 Transit Center	968	967	966	963	963	982	990						971	1,054
3 Courthouse	210	240	237	237	237	238	246						235	233
4 Helix	386	380	390	384	384	370	372						381	388
5 TOTAL	1,912	1,930	1,937	1,934	1,950	1,976	1,979						1,945	2,051

TOTAL AVAILABLE FOR MONTHLY														
6 Victorian Square (384)	84	89	64	58	42	22	37						57	18
7 Transit Center (777)	102	101	102	105	105	86	78						97	12
8 Courthouse (518)	41	11	14	14	14	13	5						16	11
9 Helix (389)	14	20	10	16	16	30	28						19	8
10 TOTAL (2068)	241	221	190	193	177	151	148						189	49

11 SPECIAL EVENTS WORKED - VS	-	-	-	-	-	-	-						-	6
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12 VALIDATIONS SOLD - ALL GARAGES	495	263	710	1,762	137	331	181						554	1,606
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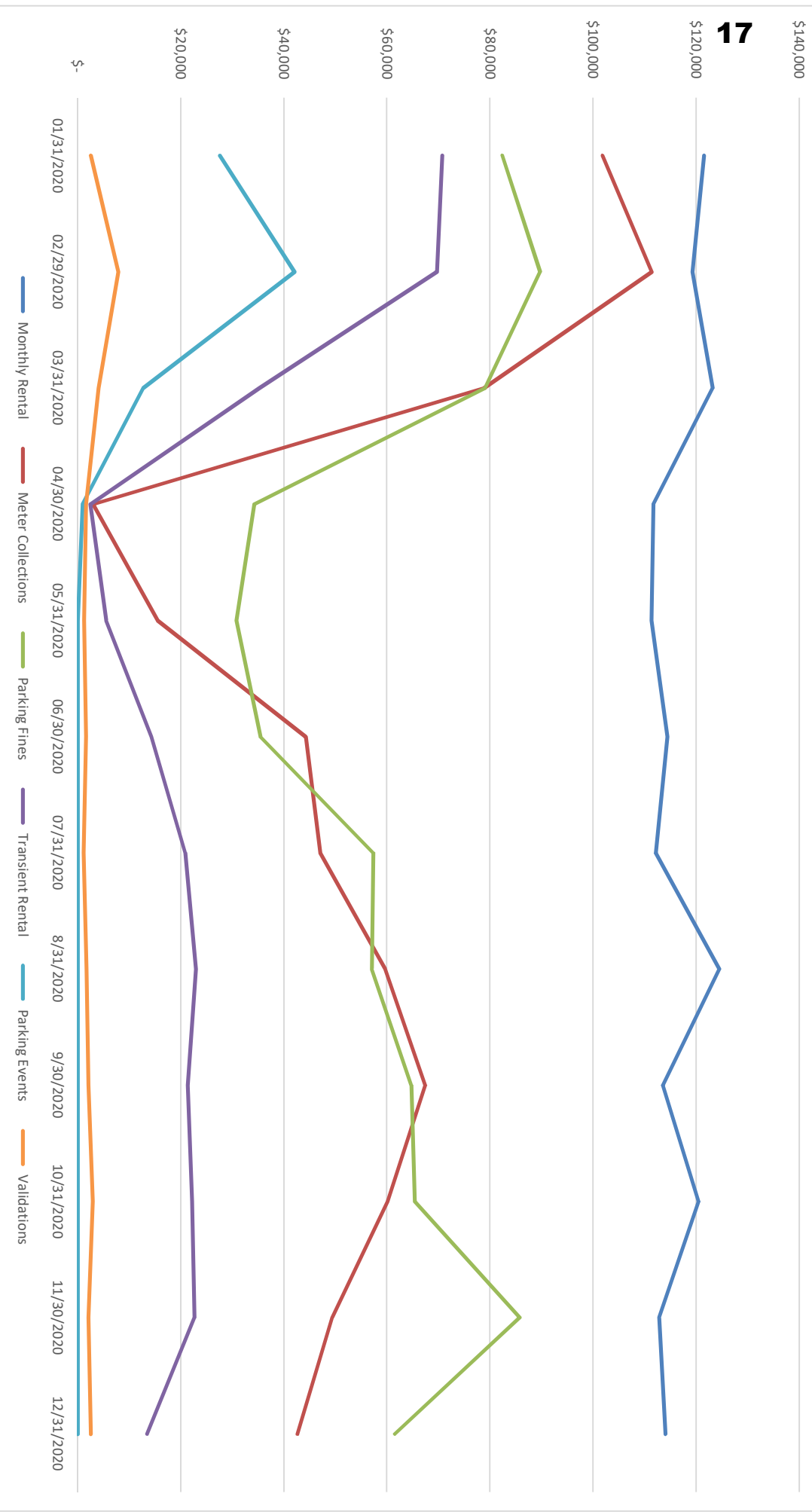
AVERAGE DAILY TRANSACTIONS														
13 Victorian Square	68	72	75	82	71	36	66						67	192
14 Transit Center	2	4	4	4	4	2	3						3	11
15 Courthouse	73	67	63	61	44	17	18						49	148
16 Helix	151	153	138	152	180	58	25						122	312
17 TOTAL	294	296	280	299	299	113	112						242	663

AVERAGE LENGTH OF STAY - HOURS														
18 Victorian Square	1.9	2.0	2.1	2.5	1.8	1.5	1.2						1.8	2.3
19 Transit Center	2.6	3.4	3.3	3.2	2.8	3.1	2.7						3.0	2.8
20 Courthouse	2.0	2.3	2.6	2.5	2.2	1.9	1.9						2.2	2.0
21 Helix	1.1	1.1	1.3	1.3	1.2	1.3	1.3						1.2	1.5
22 CUMULATIVE AVERAGE	1.9	2.2	2.3	2.4	2.0	1.9	1.8						2.1	2.2

AVERAGE TRANSACTION AMOUNT														
23 Victorian Square	\$ 6.18	\$ 6.59	\$ 6.86	\$ 9.86	\$ 5.92	\$ 4.81	\$ 4.43						\$ 6.38	\$ 5.80
24 Transit Center	\$ 4.83	\$ 6.08	\$ 5.96	\$ 5.72	\$ 5.21	\$ 5.75	\$ 5.15						\$ 5.53	\$ 5.13
25 Courthouse	\$ 4.09	\$ 4.67	\$ 5.20	\$ 5.07	\$ 4.44	\$ 3.99	\$ 3.83						\$ 4.47	\$ 4.26
26 Helix	\$ 3.44	\$ 3.46	\$ 3.96	\$ 3.89	\$ 3.60	\$ 3.89	\$ 3.84						\$ 3.73	\$ 3.53
27 CUMULATIVE AVERAGE	\$ 4.64	\$ 5.20	\$ 5.50	\$ 6.14	\$ 4.79	\$ 4.61	\$ 4.31						\$ 5.03	\$ 4.68

LPA Revenue Stream Comparison

17



	01/31/2020	02/29/2020	03/31/2020	04/30/2020	05/31/2020	06/30/2020	07/31/2020	08/31/2020	9/30/2020	10/31/2020	11/30/2020	12/31/2020
Monthly Rental	\$ 121,547	\$ 119,284	\$ 123,187	\$ 111,694	\$ 111,338	\$ 114,432	\$ 112,116	\$ 124,494	\$ 113,515	\$ 120,440	\$ 112,780	\$ 114,009
Meter Collections	101,900	89,718	78,821	2,943	15,536	44,229	47,090	59,671	67,486	60,176	49,417	42,662
Parking Fines	82,408	69,643	78,999	34,271	30,810	35,463	57,304	57,084	64,733	65,409	85,815	61,524
Transient Rental	70,758	42,081	35,310	927	5,511	14,293	20,888	22,895	21,365	22,199	22,633	13,496
Parking Events	27,631	7,855	4,020	1,615	11	0	0	0	0	0	0	0
Validations	2,525	7,855	4,020	1,615	1,233	1,568	1,116	1,706	2,067	2,859	2,072	2,529

Lexington & Fayette County Parking Authority
Statement of Net Position

Substantially All Disclosures Omitted

	As Of 02/28/2021	As Of 02/29/2020	Variance 02/28/2021
Assets			
Current Assets			
Cash	\$ 707,850	\$ 1,958,542	\$ (1,250,692)
Cash-Change Fund	8,860	496	8,364
Accounts receivable	53,643	45,600	8,043
REEF Advance	158,965	184,724	(25,758)
Restricted cash and cash equivalents			
Investments-Truist-Restricted Cash	3,500,000	3,500,000	0
Investments-Truist-Garage Maintenance Reserve	155,980	1,091,053	(935,073)
Investments-Truist-Unrealized G/L	706	0	706
Investments-Truist-Accrued Interest	3,717	9,964	(6,248)
Total Restricted Cash & Equivalents	<u>3,660,403</u>	<u>4,601,017</u>	<u>(940,615)</u>
Total Current Assets	<u>4,589,721</u>	<u>6,790,379</u>	<u>(2,200,658)</u>
Non-Current Assets			
Capital Assets			
Land	7,585,094	7,585,094	0
Buildings and improvements	12,777,194	12,144,374	632,820
Equipment and furniture	2,278,903	2,226,163	52,740
Construction in progress	2,039,834	561,130	1,478,704
Computer software	10,850	10,850	0
Total Capital Assets	<u>24,691,875</u>	<u>22,527,611</u>	<u>2,164,264</u>
Less: Accumulated Depreciation	<u>(5,094,995)</u>	<u>(4,365,221)</u>	<u>(729,774)</u>
Total Capital Assets, Net of Accumulated Depreciation	<u>19,596,880</u>	<u>18,162,390</u>	<u>1,434,490</u>
Total Non-Current Assets	<u>19,596,880</u>	<u>18,162,390</u>	<u>1,434,490</u>
Total Assets	<u>\$ 24,186,601</u>	<u>\$ 24,952,769</u>	<u>\$ (766,168)</u>
Liabilities and Net Assets			
Current Liabilities			
Accounts payable and accrued liabilities	\$ 239,088	\$ 176,960	\$ 62,128
Compensated absences	9,059	10,547	(1,488)
Deposits payable	1,657	4,695	(3,038)
Note payable	420,360	412,627	7,732
Deferred Revenue	11,375	14,300	(2,925)
Total Current Liabilities	<u>681,539</u>	<u>619,129</u>	<u>62,409</u>
Non-Current Liabilities			
Note payable	2,159,725	2,582,795	(423,069)
Compensated absences	9,059	10,547	(1,488)
Deposits Payable	3,072	3,400	(328)
Total Non-Current Liabilities	<u>2,171,856</u>	<u>2,596,742</u>	<u>(424,885)</u>
Total Liabilities	<u>2,853,395</u>	<u>3,215,871</u>	<u>(362,476)</u>
Net Position			
Capital Assets Net of Debt	17,016,795	15,166,968	1,849,827
Restricted-Garage Maintenance Reserve	160,402	1,101,017	(940,614)
Restricted-Capital Asset Mgmt Program	3,500,000	3,500,000	0
Unrestricted	656,009	1,968,913	(1,312,905)
Total Net Position	<u>21,333,206</u>	<u>21,736,898</u>	<u>(403,692)</u>
Total Liabilities and Net Assets	<u>\$ 24,186,601</u>	<u>\$ 24,952,769</u>	<u>\$ (766,168)</u>

No assurance is provided on these financial statements.

**Lexington and Fayette County Parking Authority
Management Report
FY Revenues and Expenses - Budget vs. Actual**

Substantially All Disclosures Omitted

	Month End 2/28/2021 Actual	Month End 2/28/2021 FYE Budget	Variance 2/28/2021	FYTD 2/28/2021 Actual	FYTD 2/28/2021 FYE Budget	Variance 2/28/2021	Annual Budget 6/30/2021 FYE Budget	
Revenue								
Revenue OnStreet								
1	Parking - Monthly Rental	\$ 5,413	\$ 6,535	\$ (1,123)	\$ 77,702	\$ 69,070	\$ 8,632	\$ 98,000
2	Parking - Meter Collections	37,890	77,714	(39,823)	404,456	555,300	(150,844)	900,000
3	Parking - Fines	46,727	55,449	(8,722)	495,177	437,573	57,604	700,000
4	Overage/Shortage/Fees	0	0	0	1	0	1	0
5	Total Revenue OnStreet	90,030	139,698	(49,668)	977,336	1,061,943	(84,607)	1,698,000
Revenue OffStreet								
6	Parking - Monthly Rental	102,903	91,666	11,237	858,363	733,328	125,035	1,099,996
7	Parking - Transient Rental	12,753	39,656	(26,903)	149,529	305,415	(155,886)	490,001
8	Parking - Validations	573	1,644	(1,071)	14,575	24,611	(10,036)	38,002
9	Parking - Fines	120	0	120	444	0	444	0
10	Overage/Shortage/Fees	172	0	172	169	0	169	0
11	Total Revenue OffStreet	116,521	132,966	(16,445)	1,023,080	1,063,354	(40,274)	1,627,999
12	Commercial Property Rental	5,110	3,250	1,860	45,071	26,000	19,071	39,000
13	Miscellaneous Income	0	0	0	149	0	149	0
14	Total Revenue	211,661	275,914	(64,253)	2,045,636	2,151,297	(105,661)	3,364,999
Operating Expenses								
OnStreet Operating Expenses								
15	REEF Operating Expenses	78,450	78,197	(253)	614,248	686,492	72,244	1,010,971
16	Property & Casualty Excess Insurance	0	0	0	1,584	995	(589)	995
17	Bank & Credit Card Fees	4,706	9,583	4,877	39,784	76,664	36,880	114,996
18	Total OnStreet Operating Expenses	83,156	87,780	4,624	655,616	764,151	108,535	1,126,962
OffStreet Operating Expenses								
19	REEF Operating Expenses	85,337	70,159	(15,178)	538,788	594,387	55,599	896,611
20	Property & Casualty Excess Insurance	0	0	0	55,384	57,121	1,737	57,121
21	Bank & Credit Card Fees	1,154	3,750	2,596	8,795	30,000	21,205	45,000
22	Utilities	10,829	10,165	(664)	74,431	81,320	6,889	121,980
23	Interest Expense	4,850	5,024	174	40,111	40,192	81	60,288
24	Total OffStreet Operating Expenses	102,170	89,098	(13,072)	717,509	803,020	85,511	1,181,000
25	Personnel Expenses	20,840	26,199	5,359	206,842	209,592	2,750	314,388
Administrative Expenses								
26	Property & Casualty Excess Insurance	93	0	(93)	32,359	38,000	5,641	38,000
27	Bank & Credit Card Fees	24	0	(24)	3,765	0	(3,765)	0
28	Other Professional Services	7,422	19,367	11,945	90,365	154,936	64,571	232,404
29	Rent/Lease Expenses	875	876	1	7,007	7,008	1	10,512
30	Landline Phones	416	442	26	3,275	3,536	261	5,304
31	Business Travel & Training	0	1,150	1,150	3,767	9,200	5,433	13,800
32	Dues Subscriptions & Publications	695	475	(220)	2,089	3,800	1,711	5,700
33	Office Supplies	110	583	473	1,741	4,664	2,923	6,996
34	Office Machines & Equipment	0	208	208	0	1,664	1,664	2,496
35	Office Repairs & Maintenance	18	125	107	127	1,000	873	1,500
36	Mileage Expense	0	33	33	0	264	264	396
37	Operating Contingency	0	2,500	2,500	6,750	20,000	13,250	30,000
38	Total Administrative Expenses	9,653	25,759	16,106	151,245	244,072	92,827	347,108
39	Total Operating Expenses	215,819	228,836	13,017	1,731,212	2,020,835	289,623	2,969,458
Change in Net Position Before Capital &								
40	Other Financing	(4,158)	47,078	(51,236)	314,424	130,462	183,962	395,541
Expenses For Capital Assets								
41	Depreciation & Amortization	60,036	63,250	3,214	480,803	506,000	25,197	759,000
42	Total Expenses For Capital Assets	60,036	63,250	3,214	480,803	506,000	25,197	759,000
Other Financing Sources								
43	Interest Income	584	3,500	(2,916)	19,066	28,000	(8,934)	42,000
44	Unrealized Gain / Loss on Investments	(101)	0	(101)	(1,343)	0	(1,343)	0
45	Total Other Financing Sources	483	3,500	(3,017)	17,723	28,000	(10,277)	42,000
46	Total Change in Net Position	\$ (63,712)	\$ (12,672)	\$ (51,040)	\$ (148,655)	\$ (347,538)	\$ 198,883	\$ (321,459)

No assurance is provided on these financial statements.

Lexington and Fayette County Parking Authority
Statement of Cash Flows

Substantially All Disclosures Omitted

	<u>Month To Date</u> <u>2/28/2021</u>	<u>Year To Date</u> <u>2/28/2021</u>
Cash Flows from Operating Activities		
Payments received from parking customers	\$ 192,503	\$ 1,961,510
Cash received from commercial property renters	5,110	45,071
Cash received from grants	-	-
Payments to suppliers for goods and services	(217,742)	(1,591,431)
Payments to employees for services	(32,258)	(195,138)
Payments to LFUCG	(1,884)	(15,166)
	<u>(54,271)</u>	<u>204,846</u>
Net Cash Provided by Operating Activities	(54,271)	204,846
Cash Flows from Capital and Related Financing Activities		
Payments on note payable	(34,879)	(277,726)
Purchases of capital assets	(47,826)	(1,719,878)
	<u>(82,705)</u>	<u>(1,997,604)</u>
Net Cash Used in Capital and Related Financing Activities	(82,705)	(1,997,604)
Cash Flows From Investing Activities		
Purchase of certificates of deposits	(482)	1,465,789
Income earned on restricted cash and cash equivalents	4,200	21,440
	<u>3,718</u>	<u>1,487,229</u>
Net Cash Used in Investing Activities	3,718	1,487,229
Net Increase (Decrease) in Cash and Cash Equivalents	(133,258)	(305,529)
Cash and Cash Equivalents, Beginning of Period	849,968	1,022,239
Cash and Cash Equivalents, End of Period	\$ 716,710	\$ 716,710
Reconciliation of Change in Net Position to Net Cash Provided by Operating Activities		
Change in net position	\$ (63,712)	\$ (148,655)
Adjustments to Reconcile Change in Net Position to Net Cash Provided by Operating Activities:		
Depreciation and amortization	60,035	480,802
(Gain) on disposal of assets	-	-
Interest on certificates of deposit	(4,200)	(21,440)
Change in Assets and Liabilities:		
Accounts receivable	(14,047)	(38,905)
REEF Advance	-	25,759
Accounts payable and accrued liabilities	(32,347)	(89,553)
Security deposits	-	(1,600)
Compensated absences	-	(1,562)
	<u>(54,271)</u>	<u>204,846</u>
Net Cash Provided by Operating Activities	\$ (54,271)	\$ 204,846

No assurance is provided on these financial statements.

**Lexington and Fayette County Parking Authority
Management Report
Capital Expenditures**

Substantially All Disclosures Omitted

	FYTD 02/28/21 <small>Actual</small>	Year Ending 06/30/20 <small>Actual</small>	Year To Date 02/28/21 <small>Capital Expenditures</small>	FYTD 06/30/21 <small>FY21 CapEx Budget</small>
Capital Assets				
Land	7,585,094	7,585,094	0	0
Buildings and improvements	12,777,195	12,773,257	3,938	2,254,224
Equipment and furniture	2,278,902	2,278,903	0	24,000
Construction in progress	2,039,834	323,892	1,715,941	0
Computer software	10,850	10,850	0	0
Total Capital Assets	<u>24,691,875</u>	<u>22,971,996</u>	<u>1,719,879</u>	<u>2,278,224</u>

No assurance is provided on these financial statements.



LEXPARK
On-Street Financial Report
December 31, 2020
Location 21081200



Description	Current Actual	% of Total Revenue	Current Budget	Current Variance		YTD Actual	% of Total Revenue	YTD Budget	YTD Variance	
Revenue										
1 Meter Receipts	\$ 35,966	32%	\$ 53,486	\$ (17,520)	A	\$ 298,078	39%	\$ 379,004	\$ (80,926)	
2 Permit Sales/Monthly Permit Sales	\$ 7,204	6%	\$ 3,895	\$ 3,308		\$ 60,074	8%	\$ 53,706	\$ 6,368	
3 Violation Tickets	\$ 57,410	52%	\$ 51,220	\$ 6,190		\$ 370,745	48%	\$ 311,319	\$ 59,426	
4 Bag Rental Fees	\$ 6,700	6%	\$ 6,263	\$ 437		\$ 24,147	3%	\$ 27,750	\$ (3,603)	
5 Booting Fees	\$ 4,040	4%	\$ 2,018	\$ 2,022		\$ 20,735	3%	\$ 11,496	\$ 9,239	
6 Total Revenue	\$ 111,319		\$ 116,882	\$ (5,563)		\$ 773,778		\$ 783,275	\$ (9,497)	A
Expenses										
Payroll										
7 Salaries & Wages	\$ 36,467		\$ 38,246	\$ 1,779		\$ 208,332		\$ 217,347	\$ 9,015	
8 Payroll Taxes	\$ 5,291		\$ 5,549	\$ 258		\$ 30,229		\$ 31,537	\$ 1,308	
9 Workers Comp Ins	\$ 2,279		\$ 2,390	\$ 111		\$ 13,021		\$ 13,584	\$ 563	
10 Liability Insurance	\$ 1,599		\$ 1,599	\$ -		\$ 10,021		\$ 9,597	\$ (424)	
11 Employee Health Insurance	\$ 4,928		\$ 5,833	\$ 904		\$ 32,430		\$ 34,996	\$ 2,566	
12 Total Payroll	\$ 50,565	45%	\$ 53,617	\$ 3,053		\$ 294,033	38%	\$ 307,061	\$ 13,028	
Field										
13 Uniforms	\$ -		\$ 82	\$ 82		\$ 390		\$ 494	\$ 104	
14 Hiring/Training	\$ 140		\$ 140	\$ -		\$ 1,030		\$ 838	\$ (192)	
15 Vehicle Expense	\$ 1,269		\$ 1,269	\$ -		\$ 7,504		\$ 7,616	\$ 112	
16 EMS/IPS/PBP/CCS Service Fees	\$ 11,338		\$ 13,808	\$ 2,470	B	\$ 101,412		\$ 120,237	\$ 18,825	B
17 Professional Services/Fees	\$ 1,024		\$ 1,257	\$ 233		\$ 8,514		\$ 7,543	\$ (971)	
18 Fuel	\$ -		\$ -	\$ -		\$ 404		\$ -	\$ (404)	
19 General Supplies	\$ 434		\$ 2,658	\$ 2,224	C	\$ 4,660		\$ 15,947	\$ 11,288	C
20 Repairs - Maintenance	\$ 2,085		\$ 2,600	\$ 515		\$ 7,160		\$ 15,600	\$ 8,440	D
21 Total Field	\$ 16,290	15%	\$ 21,814	\$ 5,523		\$ 131,074	17%	\$ 168,274	\$ 37,201	
Office										
22 Communications/Telephones	\$ 689		\$ 1,262	\$ 573		\$ 6,492		\$ 7,572	\$ 1,080	
23 Office Supplies	\$ 71		\$ 132	\$ 61		\$ 373		\$ 792	\$ 419	
24 Printing & Design/Ticket Purchase	\$ -		\$ 762	\$ 762		\$ 2,972		\$ 4,571	\$ 1,599	
25 Postage/Dues & Memberships	\$ 1,034		\$ 940	\$ (94)		\$ 5,256		\$ 5,640	\$ 384	
26 Employee Incentive	\$ -		\$ 175	\$ 175		\$ -		\$ 1,050	\$ 1,050	
27 Total Office	\$ 1,793	2%	\$ 3,271	\$ 1,478		\$ 15,093	2%	\$ 19,625	\$ 4,532	
Miscellaneous										
28 Base Management Fee	\$ 1,465		\$ 1,465	\$ -		\$ 8,793		\$ 8,793	\$ -	
29 Management Incentive Fee	\$ 3,297		\$ 3,561	\$ 264		\$ 16,831		\$ 16,190	\$ (641)	
30 Dues & Subscriptions	\$ 814		\$ 708	\$ (106)		\$ 2,257		\$ 7,247	\$ 4,990	
31 Total Miscellaneous	\$ 5,576	5%	\$ 5,734	\$ 158		\$ 27,881	4%	\$ 32,229	\$ 4,349	
32 Total Expenses	\$ 74,224	67%	\$ 84,437	\$ 10,212		\$ 468,080	60%	\$ 527,190	\$ 59,110	
33 Net Income (Loss)	\$ 37,095		\$ 32,445	\$ 4,649		\$ 305,698		\$ 256,085	\$ 49,613	

Variance Notes

- A.** Meter Receipts Variance of \$17,520 is due to an unexpected upturn in COVID-19 restrictions. Fortunately, the Violation Tickets revenue category performed very well this month; more than offsetting the meter receipt variance shortfall. Total Revenue YTD is only down \$9497.
- B.** EMS/IPS/PBP/CCS aka Software Applications had a positive variance of \$2470 this month. However, a \$24k T2 expense should be hitting in January erasing our current favorable YTD budget of \$18,825.
- C.** The positive General Supplies Variance of \$2224 (\$11k YTD) is due to IPS battery replacements, cleaning supplies and fuel expenses being down a bit this year. We anticipate additional expenses in this category soon because we are awaiting a shipment of batteries.
- D.** Repairs and Maintenance has a positive YTD variance of \$8440 primarily due to experiencing fewer repairs to-date.



LEXPARK
Garage Financial Report
December 31, 2020
Location 21081201..21081204



Description	Current Actual	% of Total Revenue	Current Budget	Current Variance		YTD Actual	% of Total Revenue	YTD Budget	YTD Variance
Revenue									
1 Monthly	\$ 130,285	89%	\$ 77,789	\$ 52,496	A	\$ 670,092	83%	\$ 550,000	\$ 120,092
2 Violation Tickets	\$ 74	0%	\$ -	\$ 74		\$ 324	0%	\$ -	\$ 324
3 Transient	\$ 13,582	9%	\$ 36,397	\$ (22,816)	B	\$ 123,806	15%	\$ 229,253	\$ (105,448)
4 Stamp/Validation	\$ 2,529	2%	\$ 3,773	\$ (1,244)		\$ 12,348	2%	\$ 18,822	\$ (6,474)
5 Total Revenue	\$ 146,470		\$ 117,959	\$ 28,510		\$ 806,570		\$ 798,075	\$ 8,495
Expenses									
Payroll									
6 Salaries & Wages	\$ 17,974		\$ 32,501	\$ 14,527		\$ 151,046		\$ 185,493	\$ 34,447
7 Payroll Taxes	\$ 2,608		\$ 4,716	\$ 2,108		\$ 21,917		\$ 26,915	\$ 4,998
8 Workers Comp Ins	\$ 1,123		\$ 2,031	\$ 908		\$ 9,441		\$ 11,593	\$ 2,153
9 Liability Insurance	\$ 2,948		\$ 2,948	\$ -		\$ 17,778		\$ 17,690	\$ (88)
10 Employee Health Insurance	\$ 2,949		\$ 6,857	\$ 3,908		\$ 16,673		\$ 41,144	\$ 24,470
11 Total Payroll	\$ 27,603	19%	\$ 49,054	\$ 21,451	C	\$ 216,855	27%	\$ 282,835	\$ 65,980
Field									
12 Uniforms	\$ -		\$ 93	\$ 93		\$ 65		\$ 557	\$ 491
13 Hiring/Training	\$ 157		\$ 157	\$ -		\$ 946		\$ 944	\$ (2)
14 Repairs - Maintenance	\$ 4,562		\$ 1,350	\$ (3,212)	D	\$ 23,181		\$ 8,100	\$ (15,081)
15 Vehicle Expense	\$ 1,072		\$ 1,088	\$ 16		\$ 6,171		\$ 6,528	\$ 357
16 EMS/IPS/PBP/CCS Service Fees	\$ 14,915		\$ 5,107	\$ (9,809)	E	\$ 52,973		\$ 31,475	\$ (21,498)
17 Snow Removal	\$ -		\$ 6,000	\$ 6,000		\$ -		\$ 12,000	\$ 12,000
18 Professional Services/Fees	\$ 8,397		\$ 4,209	\$ (4,188)	F	\$ 39,790		\$ 36,352	\$ (3,438)
19 Fuel	\$ 114		\$ 170	\$ 56		\$ 828		\$ 1,018	\$ 189
20 Repairs - Sweeper	\$ -		\$ -	\$ -		\$ -		\$ 2,225	\$ 2,225
21 General Supplies	\$ 667		\$ 2,997	\$ 2,330		\$ 4,266		\$ 17,983	\$ 13,717
22 Elevator Maintenance	\$ 3,866		\$ 1,731	\$ (2,135)		\$ 14,508		\$ 10,388	\$ (4,120)
23 Total Field	\$ 33,751	23%	\$ 22,902	\$ (10,849)		\$ 142,728	18%	\$ 127,570	\$ (15,159)
Office									
24 Communications	\$ 1,301		\$ 1,423	\$ 122		\$ 5,232		\$ 8,538	\$ 3,306
25 Office Supplies	\$ 195		\$ 149	\$ (46)		\$ 522		\$ 894	\$ 372
26 Printing & Design	\$ -		\$ 859	\$ 859		\$ -		\$ 5,155	\$ 5,155
27 Postage	\$ 1,125		\$ 1,060	\$ (65)		\$ 4,109		\$ 6,360	\$ 2,251
28 Total Office	\$ 2,621	2%	\$ 3,491	\$ 870		\$ 9,863	1%	\$ 20,947	\$ 11,084
Miscellaneous									
29 Base Management Fee	\$ 2,701		\$ 2,701	\$ -		\$ 16,206		\$ 16,206	\$ -
30 Dues & Subscriptions	\$ 1,164		\$ 798	\$ (366)		\$ 3,775		\$ 4,789	\$ 1,014
31 Total Miscellaneous	\$ 3,865	3%	\$ 3,499	\$ (366)		\$ 19,981	2%	\$ 20,995	\$ 1,014
32 Total Expenses	\$ 67,841	46%	\$ 78,946	\$ 11,105		\$ 389,427	48%	\$ 452,346	\$ 62,919
33 Net Income (Loss)	\$ 78,629		\$ 39,014	\$ 39,615		\$ 417,143		\$ 345,729	\$ 71,414

Variance Notes

- A** The Monthly Positive Variance of \$52496 is primarily due to 23 new parkers, LFUCG making their quarterly payment this month & several advance payments. Also, we did not anticipate retaining the number of monthly parkers at all garages. The monthly category has helped keep our Total Revenue within YTD Budget.
- B** The Transient Variance of \$22,816 is due to a continued unexpected upturn in COVID-19 restrictions. We anticipated more office visitors and better evening traffic to the restaurants and bars. This negative variance % has been consistent each month during the 1st 6 months of this fiscal year.
- C** The positive \$21,451 Total Payroll variance (\$65,980 YTD) is primarily due to using fewer garage employees during the Pandemic. We have not replaced 3 full time garage employees due to COVID.
- D** The \$3212 negative Repairs and Maintenance variance is primarily due to repairs at Vic; \$1084.75 electrical repair & \$922 in S & B misc (POF604 & 106/205 wiring). The YTD variance of \$15081 is primarily due to the \$10k Helix elevator lobby flooring installs back in July.
- E** The negative variance of \$9809 (\$21,498 YTD) for EMS/IPS/PBP/CCS (Software Applications) is due to the higher priced Scheidt-Bachmann monthly service contract. We paid two monthly invoices on each of the 3 garages. If you recall, a 1/2 year Service Agreement was re-negotiated late in the Summer.
- F** The \$4188 Professional Services negative variance is due to a surprise Vic Square Walker Electric invoice of \$2967.05 and our annual \$750 Vic Sprinkler inspection.

Lexington/ Fayette Co Parking Authority

Balance Sheet
December 31, 2020

ASSETS

Current Assets		
Cash - US Bank	\$	<u>8,045.92</u>
Total Current Assets		8,045.92
Property and Equipment		
Building Improvements		<u>81,518.30</u>
Total Property and Equipment		81,518.30
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>89,564.22</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Tenant Deposits	\$	<u>1,800.00</u>
Total Current Liabilities		1,800.00
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		1,800.00
Capital		
Beginning Balance Equity		30,139.26
Capital Contribution, Net		(215,300.00)
Retained Earnings		250,388.11
Net Income		<u>22,536.85</u>
Total Capital		<u>87,764.22</u>
Total Liabilities & Capital	\$	<u><u>89,564.22</u></u>

Lexington/ Fayette Co Parking Authority
 Income Statement
 Compared with Budget
 For the Six Months Ending December 31, 2020

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Rental Income	\$ 3,368.09	\$ 3,278.40	\$ 89.69	\$ 26,022.04	\$ 21,437.00	\$ 4,585.04
Income - Utilities	92.79	125.00	(32.21)	613.53	595.00	18.53
Total Revenues	3,460.88	3,403.40	57.48	26,635.57	22,032.00	4,603.57
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	3,460.88	3,403.40	57.48	26,635.57	22,032.00	4,603.57
Expenses						
Property Management Fee	500.00	500.00	0.00	3,000.00	3,000.00	0.00
Office Supplies	0.00	0.00	0.00	17.74	18.00	(0.26)
Repair & Maintenance	0.00	150.00	(150.00)	1,079.33	1,320.00	(240.67)
Postage	1.10	3.00	(1.90)	1.65	6.00	(4.35)
Commission expense	0.00	0.00	0.00	0.00	2,880.00	(2,880.00)
Total Expenses	501.10	653.00	(151.90)	4,098.72	7,224.00	(3,125.28)
Net Income	\$ 2,959.78	\$ 2,750.40	\$ 209.38	\$ 22,536.85	\$ 14,808.00	\$ 7,728.85

For Management Purposes Only

**Lexington/ Fayette Co Parking Authority
Cash Disbursements Journal
For the Period From Dec 1, 2020 to Dec 31, 2020**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account ID	Account Description	Line Description	Debit Amount	Credit Amount
12/7/20	1172	500 100	Property Management Fee Cash - US Bank	Invoice: 7344 Schrader Commercial Properties, LLC	500.00	500.00
12/28/20	1173	526 100	Postage Cash - US Bank	Invoice: 122820 Schrader Commercial Properties, LLC	1.10	1.10
12/29/20	e-102920	350 100	Capital Contribution, Net Cash - US Bank	2nd Qtr 2021 distribution Lexington Parking Authority	10,000.00	10,000.00
Total					10,501.10	10,501.10

Lexington/ Fayette Co Parking Authority
General Ledger
For the Period From Dec 1, 2020 to Dec 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
100 Cash - US Bank	12/1/20			Beginning Balance			15,086.14
	12/7/20	1172	CDJ	Schrader Commer		500.00	
	12/14/20	121420	CRJ	Savane Silver	1,404.45		
	12/14/20	121420	CRJ	Savane Silver	27.81		
	12/14/20	121420	CRJ	Lynna Nguyen	2,028.62		
	12/28/20	1173	CDJ	Schrader Commer		1.10	
	12/29/20	e-102920	CDJ	Lexington Parking Current Period Cha	3,460.88	10,000.00 10,501.10	-7,040.22
	12/31/20			Ending Balance			8,045.92
155 Building Improvement	12/1/20			Beginning Balance			81,518.30
	12/31/20			Ending Balance			81,518.30
231 Tenant Deposits	12/1/20			Beginning Balance			-1,800.00
	12/31/20			Ending Balance			-1,800.00
349 Beginning Balance Eq	12/1/20			Beginning Balance			-30,139.26
	12/31/20			Ending Balance			-30,139.26
350 Capital Contribution,	12/1/20			Beginning Balance			205,300.00
	12/29/20	e-102920	CDJ	Lexington Parking Current Period Cha	10,000.00 10,000.00		10,000.00
	12/31/20			Ending Balance			215,300.00
352 Retained Earnings	12/1/20			Beginning Balance			-250,388.11
	12/31/20			Ending Balance			-250,388.11
400 Rental Income	12/1/20			Beginning Balance			-22,653.95
	12/14/20	121420	CRJ	Savane Silver - De		1,404.45	
	12/14/20	121420	CRJ	Lynna Nguyen - De		1,963.64	
				Current Period Cha		3,368.09	-3,368.09
	12/31/20			Ending Balance			-26,022.04
401 Income - Utilities	12/1/20			Beginning Balance			-520.74
	12/14/20	121420	CRJ	Savane Silver - Ele		27.81	
	12/14/20	121420	CRJ	Lynna Nguyen - El		64.98	
				Current Period Cha		92.79	-92.79
	12/31/20			Ending Balance			-613.53
500 Property Management	12/1/20			Beginning Balance			2,500.00
	12/7/20	1172	CDJ	Schrader Commer Current Period Cha	500.00 500.00		500.00
	12/31/20			Ending Balance			3,000.00
509 Office Supplies	12/1/20			Beginning Balance			17.74
	12/31/20			Ending Balance			17.74

**Lexington/ Fayette Co Parking Authority
General Ledger
For the Period From Dec 1, 2020 to Dec 31, 2020**

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
511 Repair & Maintenance	12/1/20			Beginning Balance			1,079.33
	12/31/20			Ending Balance			1,079.33
526 Postage	12/1/20			Beginning Balance			0.55
	12/28/20	1173	CDJ	Schrader Commer Current Period Cha	1.10 1.10		1.10
	12/31/20			Ending Balance			1.65

Lexington/ Fayette Co Parking Authority
Account Reconciliation
As of Dec 31, 2020
100 - Cash - US Bank
Bank Statement Date: December 31, 2020

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance		15,086.14
Add: Cash Receipts		3,460.88
Less: Cash Disbursements		(10,501.10)
Add (Less) Other		_____
Ending GL Balance		<u>8,045.92</u>
Ending Bank Balance		8,045.92
Add back deposits in transit	_____	
Total deposits in transit		
(Less) outstanding checks	_____	
Total outstanding checks		
Add (Less) Other	_____	
Total other		
Unreconciled difference		<u>0.00</u>
Ending GL Balance		<u><u>8,045.92</u></u>

Garage Updates

Garage Lighting Schemes:

- The garage lighting systems were programmed with a green scheme in remembrance of KY COVID-19 victims.
- The garage lighting systems were programmed with a blue and white scheme for UK football and basketball games.
- The garage lighting systems were programmed with a red, white, and blue scheme for MLK Day.
- The garage lighting systems were programmed with a red, white, and blue scheme for Inauguration Day.
- The garage lighting systems were programmed with an amber scheme for National COVID Victim Awareness Day.

Helix Garage:

- Volunteer Restoration continued concrete repair work throughout the garage.

Victorian Square Garage:

- Volunteer Restoration removed existing traffic coating from the lower levels of the garage. The new traffic coating will be applied when weather permits. As part of the prep work for the new traffic coating, Volunteer Restoration also completed partial depth concrete repairs to the parking deck.
- LPA coordinated with Volunteer Restoration and the tenants of the Broadway Shoppes to reach an amicable agreement on the hours that jackhammering would be performed. The noise was making it very difficult for the tenants below and Volunteer Restoration agreed to end all hammering each day at noon, with the remainder of the day spent doing work that is less disruptive.

Transit Center Garage:

- Volunteer Restoration continued concrete repair work throughout the garage.

General Garage Notes:

REMAINING FY21 CAPITAL PROJECT COMMITMENTS

	WALTER P MOORE	VOLUNTEER RESTORATION	FLASH PARKING	
Total Contract Amount	49,000	1,127,575	694,354	
Invoiced To Date	20,850	542,964	694,354	
Remaining Balance	28,150	584,611	0	612,761 TOTAL