

# February 9, 2023 Board Meeting Agenda



- I. Call to Order/Welcome of Guests Frazier
  
- II. Comments Frazier
  - a. Public comment for items on the agenda
  - b. Comments from Commissioners/Advisory Board Members
  
- III. Partner Organization Updates Frazier
  - a. DLMD Updates Farnsworth
  - b. Downtown Lexington Partnership Updates Schickel
  - c. VisitLex Updates
  
- IV. Approval of Minutes January 2023 LPA Board Meeting Frazier  
*Board Action Required*
  
- V. Authorized Signers for Traditional Bank LOC Means  
*Board Action Required*
  
- VI. Re-design LPA Website Means
  
- VII. Update on ED Activities Means
  - a. Executive Director Reports
  - b. Operational Reports
  - c. COVID-19 Update
  - d. Executive Director Travel Update
  
- VIII. Approval of LPA and LEX**PARK** December 2022 Financial Reports Means  
and Schrader Commercial Reports  
*Board Action Required*
  
- IX. On-Street Means
  - a. Meter Hours of Operation Discussion
  - b. Residential Parking Options
  
- X. Off-Street (Garages) Trammell
  - a. Garage Update
  - b. Security Updates

**Next Meeting: March 9, 2023**

## Lexington & Fayette County Parking Authority

Board Meeting Minutes  
January 12, 2023

Called to order: 10:00 a.m. by James Frazier, Chair

Location: ZOOM Meeting

Voting Members: Kenton Ball  
Laura Boison  
Erin Hensley  
Thomas Pettit  
Cathy Taylor

Advisory Board: Liza Betz  
Laura Farnsworth  
Michael Scales  
Julie Schickel  
Harrison Stiles

Executive Director: Gary Means

LFCPA Staff: Kara Pearson, Linden Smith, and Edward Trammell  
Lexington & Fayette County Parking Authority

Guests: Mark Doering, PCI  
Brian Kern, PCI  
Jack Skelton, PCI  
Charles Stephenson, PCI  
Bonita Weber, DDAF

### Item 1 – Call to Order:

Chairman James Frazier noted the attendance of the members; hence quorum was reached, and he called the meeting to order.

### Item 2 – Partner Organization Updates

#### A. DLMD Updates

The DLMD contract for sheriff deputy coverage in the Tandy Park area has been completed.

#### B. DLP Updates

Ms. Farnsworth reports that the DLP is planning upcoming events for 2023. Thursday Night Live begins again in less than three months. The final day of operation for the ice rink is January 23, 2023.

#### C. VisitLex Updates

Ms. Schickel reports that VisitLex had a good year. The Breeder's Cup was successful. Staff are currently focused on preparing for the increase in activity come spring.



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**Item 3 – FY 2022 Audit Presentation**

Ms. French and Ms. Jones from Strothman and Company provide an overview of the FY 2022 audit. LPA received a clean opinion.

**Item 4 – Approval of November 2022 and December 2022 Minutes**

Mr. Ball makes a motion to approve the November 2022 Board Meeting Minutes. Mr. Pettit seconds. The vote was unanimous, and the motion carried.

Mr. Ball makes a motion to approve the December 2022 Specially Called Meeting Minutes as amended. Mr. Pettit seconds. The vote was unanimous, and the motion carried.

**Item 5 – Update on ED Activities***A. Executive Director Report*

Mr. Means presents the Executive Director Report. Over forty people have signed up for accounts under the Hospitality Rate program.

*B. Operational Reports*

Mr. Means presents the December 2022 operations reports. December activity increased marginally over November. Percentage of citations paid was at 87%, which can be attributed to the Food for Fines program. November and December each had seventeen events, the highest of the fiscal year so far.

*C. COVID-19 Update*

Mr. Means goes over some of the organizational challenges related to COVID-19.

**Item 6 – Financial Reports**

Mr. Means presents the October and November 2022 financials. Mr. Doering goes over the variances on the PCI reports. Mr. Means notes that the impacts of the UK/LFUCG land swap are beginning to show. November 2022 meter revenue decreased over the prior year. Overall, on-street revenues were under budget by \$40,000 for the month, and off-street revenues were ahead budget by \$22,000 for the month. He also notes that all the Broadway Shoppes tenants are current on rent and utilities; the negative variance is due to a repair. The total change in net position is under budget for the month, but still ahead of budget for the year. Mr. Pettit suggests researching US Treasury bills as instruments of investment for long term CAMP reserves. Mr. Pettit makes a motion to approve the October and November 2022 financials as presented. Ms. Taylor seconds. The vote was unanimous, and the motion carried.

Related to the recent banking RFP, LPA has requested terms for a \$1,000,000 line of credit. Mr. Ball makes a motion to authorize the Chairman, James Frazier, to move forward in securing the line of credit with Traditional Bank. \$300,000 will be moved from operating cash to a new account at Traditional Bank. Ms. Boison seconds. The vote was unanimous, and the motion carried.

**Item 7 – Sales Tax on Parking Services**

Mr. Means gives an update on the upcoming requirement for collection of sales tax on all parking services.



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### **Item 8 – Revenue Enhancement Proposed Plans**

Mr. Means presents updates to the revenue enhancement plans. LPA staff will be presenting at a Council work session on Tuesday, January 24, 2023.

### **Item 9 – On-Street**

#### *A. Food for Fines Recap*

Mr. Means presents a recap of the 2023 Food for Fines program. Participation in the program has decreased over time. Mr. Ball suggests a change to the dollar amount replaced by a donation of ten cans. Currently, ten cans provides \$15 off of any citation. LPA staff will research options.

#### *B. PUDO and Expanded Seating Spaces*

Mr. Means informs the Commissioners that the pilot program for PUDO and Expanded Seating spaces was over as of 12/31/2022. He suggests another six-month pilot with the same parameters as the previous pilot. The Commissioners agree. LPA staff will reevaluate the pilot program in the spring.

### **Item 10 - Garages**

#### *A. Garage Updates*

Mr. Trammell presents the garage updates. Painting and coating work was completed in the garages, including handrails and bollards. Fence repairs began at Courthouse Garage.

#### *B. Security Updates*

The agreement with the Sheriff's office to provide extra security in the Victorian Square Garage during weekend nights has been completed. Signal 88 is now providing security in Victorian Square. Initial bids for security cameras in the garages are ranging from \$500,000 to \$650,000. Ms. Boison makes a motion to review the bids and come back to the Board with a vendor recommendation. Mr. Pettit seconds. The vote was unanimous, and the motion carried.

There being no further business brought before the Board, the meeting adjourned at 11:30AM.



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February 3<sup>rd</sup>, 2023  
**Lexington & Fayette County  
 Parking Authority  
 Executive Directors Report  
 January 2023**



### **Accomplishments**

- Received full LPA Board Approval to extend the Pick up / Drop off space program as is for 6 more months to assist our downtown merchants
- With Kara Pearson's assistance as well as input from Vice Chair Kenton Ball we put together a power point presentation that was shared with LFUCG Mayor and council members one week before the scheduled presentation on January 24
- Attended and presented at the January 24<sup>th</sup> LFUCG Council Work Session. Mr. Frazier and I gave a 17-minute presentation and then were questioned by council for about an hour
- From all indicators from our various revenue streams, we successfully completed the first month with the new State Sales Tax applied to parking services
- We finished the first month of increased meter rates and hours passing out nearly 500 courtesy warnings as an educational component

### **Meetings with LFUCG/LFCPA staff**

- Attended the LFUCG Bike & Pedestrian Advisory Committee meeting via ZOOM
- Attended the LPA January Board meeting via ZOOM
- LPA Staff gathered for an LPA Board meeting follow up and working breakfast
- Phone call with Brian Kern from PCI Municipal Services regarding the continued roll out of several agreed upon items/programs
- Ed, Kara, Mark Doering and I met regarding the smart security camera bid process
- Met with Board Chair and Vice Chair in preparation for the LFUCG Council Work Session presentation
- Attended and presented at the January 24<sup>th</sup> LFUCG Council Work Session. Mr. Frazier and I gave a 17-minute presentation and then were questioned for about an hour
- After the Banking RFP Selection Committee made up of LPA staff, LPA Commissioner Erin Hensly and DDAF staff member Bonita Weber, narrowed the field of 3 down to J.P.MorganChase, Kara and I have had two separate clarifying discussions on the LOC and specific terms of the banking agreement, which is being drafted by their legal department
- Continue to hold weekly in-person meetings for On-Street and Garage operations with PCI Municipal Services (LEXPARK) staff

## Meetings with External Individuals/Groups

- Ed and I met with a resident and president of the 500s on Main Condo Assn regarding the need for after 5pm parking capabilities as their onsite garage will not hold all vehicles associated with the number of condo units
- I met with Farmers Market director Josh England regarding the current and future needs of the Farmers as they operate on Saturdays downtown and the recent changes to meter hours impacts on them
- Ed, Kara and I attended our quarterly marketing meeting with Wiser Strategies
- Had a meeting with Lance Broeking from UK Parking and Trans regarding their possible need for some on-street parking spaces outside of our inventory
- Along with several other LEX**PARK** & LPA staff attended and IPMI Webinar on Curb Management
- Attended an IPMI member chat regarding the Certified Administrator of Public Parking designation and shared my experiences
- Kara and I met with our website hosting company regarding the important need to upgrade our website
- Kara and I met with our Auditors from Strothman regarding the upcoming presentation to our board
- Phone call with IPMI president regarding agenda of upcoming IPMI board meeting and several IPMI programming tasks
- Kara and I held another debrief meeting with one of the banks that was not selected in our recent Banking RFP
- Chaired the January full board meeting for IPMI
- IPMI board meeting follow up with IPMI president
- We have been having network issues in our gated garages with our new video intercom system and we held a TEAMS meeting with and IT person from PCI Municipal Services regarding our bandwidth and internet speeds
- Kara and I met with JP Morgan Chase regarding securing a Line of Credit
- I met with 2 representatives from PayByPhone regarding the idea of pushing PBP payments to our single space (IPS) meters and causing them to light up green when a payment is current like they do with credit card or coin payments directly at the meter
- I had a video meeting with our account rep from Help Me Parker our video intercom system company regarding our potential internet issues
- Conversation with local management company regarding management of a parking facility in Lexington
- Another conversation with local building owner regarding the use of pedways
- Kara and I had a catch-up phone call with Wiser Strategies regarding our social media posts regarding our content and layout of the LPA Annual Report
- Coffee with local active citizen regarding our extended meter hours
- Phone call with DLP board member and former LPA advisory committee member Steve Kelly regarding our extended meter hours
- Catch up call and technical capability exploration call with one of the executives at PayByPhone
- Another TEAMS meeting with PayByPhone team members on the interface idea with our single space (IPS) meters

- Attended an online demo from a company called Parking Revenue Recovery Services
- Continued monthly check-in meetings with PayByPhone account reps
- Our team and representatives from Flash parking continued our bi-monthly (TEAMS) meetings to discuss final implementations and other side bar tasks
- Our team and our Security company continued our bi-monthly meetings
- This month we added monthly check in meetings with our T2 Systems account rep, these meetings will be attended by several **LEXPARK** and LPA team members

### **Future Goals and Planned Activities**

- Continue improving gateless operations at the Transit Center garage, space count sign integration is the last integration piece
- Continue to market our mobile payment options (especially as “touchless” option)
- Continue working on recommendations from the Kimley-Horn Operations and Best Practices Audit
- Continue working on 10-year Capital Asset Management Plan
- Implement recommendations from Walker Consultants’ 10-Year Analysis
- Re-start process to submit the Helix on Main for the Green Garage Certification now called ParkSmart and is under the US Green Building Council
- Continue to focus on the use of social media such as Twitter, Facebook and now Instagram to help get the positive word out about **LEXPARK**
- Continue planning media releases and related marketing information
- Continue holding weekly operations meetings with **LEXPARK** staff
- Attend various board and committee meetings that I serve on
- Continue meeting with various LFUCG departments as needed
- Continue meeting with the Downtown Lexington Partnership as needed
- Meet with Individuals and groups regarding the Parking Authority
- Work on agreed upon Lexington Parking Authority goals

LFCPA and LEXPAK Key Performance Indicators

User-input variable cells.

Totals for underlying cells.

Note	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Standard	TOTAL	AVERAGE	Percent of Total	CY 2022 AVERAGE	
<b>CUSTOMER SUPPORT, PUBLIC OUTREACH and SERVICE PROVISION</b>																		
1	2,088	3,618	3,370	3,126	2,993	3,628	3,936							22,759	3,251.3	N/A	3,588	
2	98	254	129	119	79	103	100							882	126.0	N/A	105	
3	943	1357	1183	1323	1028	1379	943							8156	1165	N/A	965	
4	0	0	0	0	0	0	0							0	0	0%	0	
5	9	18	14	7	7	3	5							63	9	1%	17	
6	14	23	19	17	9	5	8							95	14	1.2%	25	
7	0	0	0	0	0	0	0							0	0	0.0%	0	
8	0	433	210	245	238	177	209							1512	216	19%	167	
9	77	9	4	6	0	0	0							96	13.71	1%	12	
10	0	0	0	0	0	0	0							0	0	0%	0	
11	2	0	0	0	0	0	0							2	0	0%	1	
12	841	874	936	1,048	774	1,194	716							6383	911.9	78%	735	
13																		
14	21	19	16	14	15	24	26							135	19.3	100%	22.5	
15	15	11	13	9	8	12	14							82	11.7	61%	13.1	
16	0	0	0	1	0	0	2							3	0.4	2%	0.33	
17	2	2	1	2	0	4	4							15	2.1	11%	15	
18	4	6	2	2	7	8	6							35	5.0	26%	7.6	
<b>Number of Parking Customers Contacted (intercept surveys, survey document responses) (Analyst)</b>																		
19	0	0	0	0	0	2	0							2	0	N/A	0.16	
<b>Parking Meter In-Service Rates (% of time)</b>																		
20	99.8%	99.9%	99.8%	99.9%	99.8%	99.9%	99.8%						98-99% (A)	N/A	99.8%	N/A	99.7%	
21	99.9%	99.9%	99.8%	99.9%	99.9%	99.9%	99.9%						98-99% (A)	N/A	99.9%	N/A	99.3%	
<b>Average Response Time to Address Meter Complaint (Hours)</b>																		
23	3.17	2.42	3.47	3	2.01	2.21	4.52							N/A	3.0	N/A	3	
24	4.52	2.21	2.63	3.26	2.25	2.51	3.7							N/A	3.0	N/A	3.86	
<b>Number of Citation Appeal Hearings</b>																		
25	5	9	16	18	14	4	4							70	10.0	100%	10.66	
26	3	2	5	8	10	1	2							31	4.4	44%	4.08	
<b>Number of Requested Citation Administrative Appeals</b>																		
27	118	115	107	91	88	80	81							680	97.1	100%	132.5	
<b>Number of Citations Administratively Dismissed or Reduced to Warning</b>																		
28	53	49	38	29	39	26	37							271	38.7	40%	51.66	
<b>PARKING MANAGEMENT EFFECTIVENESS</b>																		
29	31	31	31	31	31	31	31							217	31.0	100%	31	
30	30	30	30	30	30	30	30							210	30.0	97%	30	
31	1	1	1	1	1	1	1							7	1.0	3%	1	
32	176%	166%	198%	222%	213%	178%	189%						67-140% (B)	N/A	191.7%	N/A	201%	
33	69%	58%	53%	60%	51%	55%	62%							N/A	58.3%	N/A	58%	
34	33%	37%	31%	28%	33%	29%	35%						93-95% (C)	N/A	32.3%	N/A	35%	
35	29.0%	26.9%	30.3%	26.7%	29.0%	27.6%	23.5%						60-85% (D)	N/A	27.6%	N/A	29.6%	
36	6.60%	6.30%	8.40%	6.30%	7.00%	5.40%	5.40%						25-33% (E)	N/A	6.5%	N/A	7%	
37	0.80%	1.5%	1.3%	1.0%	1.2%	2.2%	1.50%							N/A	1.4%	N/A	1.18%	
<b>PARKING OPERATIONS EFFICIENCY</b>																		
38	30	30	30	30	30	30	30							210	30.0	100%	30	
39	13%	9%	7%	12%	8%	6%	8%						10-25% (F)	N/A	9%	N/A	14%	
40	748	643	560	521	555	642	727							4,396	628	N/A	717	
41	125	107	140	130	111	128	146							N/A	127	N/A	128	
42	3,940	3,161	5,824	4,522	3,493	6,418	4,354							31,712	4,530	N/A	4,511	
43	\$14,358	\$14,652	\$16,131	\$14,780	\$15,337	\$14,808	\$15,069							N/A	\$15,019	N/A	\$13,491	
44	80.51%	81.44%	81.87%	84.04%	84.72%	84.53%	84.37%							N/A	83.1%	N/A	80%	



LFCPA and LEXPARC Key Performance Indicators

User-input variable cells.

Totals for underlying cells.

REVENUE STREAM INTEGRITY and SECURITY

**Activity Levels**

21 Paid Parking Sessions Per Month

22 Meter Revenue Collected Per Month

23 Total Citations Per Month

24 Overtime Meter Citations

25 Safety and All Other Citations

26 Value of Citations

**Camera Observations**

27 Rate of Compliance

28 Violation Capture Rate

29 Minutes Paid

30 Minutes not paid

**Average Meter Payment**

31 Average Meter Payment (LUKE & IPS)

32 Multi Space Meters - Average Meter Payment

33 Single Space Meters - Average Meter Payment

**Credit Card Usage and Forms of Payment**

34 LUKE (Credit Card Percent of transactions)

35 Average CC transaction

36 IPS (CC as a percent of transactions)

37 Average CC transaction

38 Pay by Phone (as a meter payment transaction)

39 T2 text to pay

**Meter Occupancy Rates by Zones**

40 Low 0-30% (9,12,13)

41 Medium 30-60% (1,2,3,5,6,7,10,11,14,15,16)

42 High 60% or more (4,8)

**Meter Occupancy Rates by Areas**

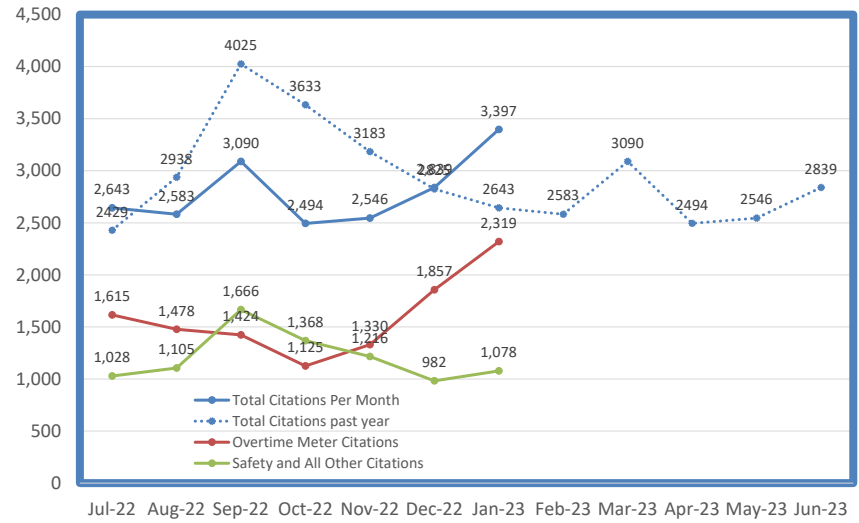
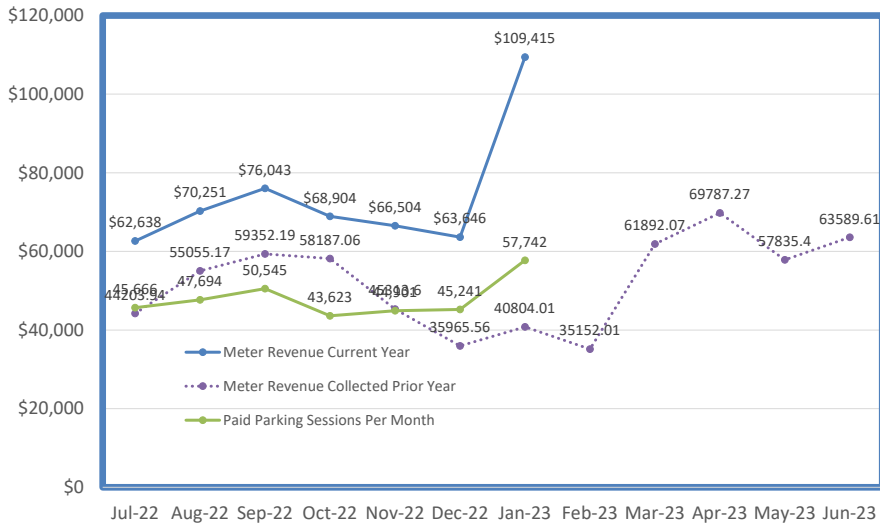
43 Downtown 1, 2, 3, 4, 5, 8, 9, 11, 12, 13,

44 UK Campus (6, 7, 10)

45 Chevy Chase (15)

Note	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	TOTAL	AVERAGE	Percent of Total
21	45,666	47,694	50,545	43,623	44,901	45,241	57,742						335,412.0	47,916.0	N/A
22	\$62,638	\$70,251	\$76,043	\$68,904	\$66,504	\$63,646	\$109,415						\$517,400	\$73,914	N/A
23	2,643	2,583	3,090	2,494	2,546	2,839	3,397						19,592	2,798.9	N/A
24	1,615	1,478	1,424	1,125	1,330	1,857	2,319						11,148	1,592.6	N/A
25	1,028	1,105	1,666	1,368	1,216	982	1,078						8,443	1,206.1	N/A
26	\$58,590	\$57,185	\$77,005	\$74,433	\$49,110	\$55,190	\$74,425						\$445,938	\$63,705	N/A
27	0%	0%	0%	0%	0%	0%	0%						0%	0%	N/A
28	0%	0%	0%	0%	0%	0%	0%						0%	0%	N/A
29	0%	0%	0%	0%	0%	0%	0%						0%	0%	N/A
30	0%	0%	0%	0%	0%	0%	0%						0%	0%	N/A
31	\$1.31	\$1.34	\$1.33	\$1.44	\$1.44	\$1.35	\$1.89						N/A	\$1.44	N/A
32	\$1.79	\$1.70	\$1.88	\$1.93	\$1.96	\$1.82	\$2.50						N/A	\$1.94	N/A
33	\$0.94	\$0.93	\$0.92	\$0.92	\$0.90	\$0.91	\$1.27						N/A	\$0.97	N/A
34	45.0%	44.0%	44.0%	44.0%	44.9%	45.0%	46.3%						N/A	44.7%	N/A
35	\$1.96	\$2.00	\$2.13	\$2.14	\$2.13	\$2.00	\$2.71						N/A	\$2.2	N/A
36	25.2%	25.3%	25.7%	25.6%	23.5%	24.8%	30.0%						N/A	25.7%	N/A
37	\$1.71	\$1.71	\$1.71	\$1.71	\$1.70	\$1.70	\$2.32						N/A	\$1.79	N/A
38	17.4%	21.0%	18.9%	13.7%	21.4%	19.4%	24.6%						N/A	19.5%	N/A
39	2.7%	3.2%	4.1%	4.0%	3.9%	3.3%	4.0%						N/A	3.6%	N/A
40	8%	10%	7%	10%	8%	4%	11%						N/A	8.3%	N/A
41	21%	13%	15%	12%	20%	16%	18%						N/A	16.4%	N/A
42	68%	65%	60%	68%	62%	61%	55%						N/A	62.7%	N/A
43	60%	62%	55%	51%	48%	55%	64%						N/A	56.4%	N/A
44	28%	37%	40%	39%	42%	38%	45%						N/A	38.4%	N/A
45	21%	18%	22%	26%	20%	31%	35%						N/A	24.7%	N/A

Meter Revenue and Citations Per Month





**ON STREET BY THE NUMBERS  
FY 2023**

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	FY 2023 AVG	FY 22 AVG	FY 21 AVG
1 Violations Cited	2,642	2,584	3,090	2,494	2,546	3,018	3,398						2,825	3,251	2,794
2 Actual Citations (exc voids & warnings)	2,463	2,327	2,945	2,362	2,384	2,801	2,456						2,534	3,033	2,638
3 Value of Actual Citations	\$ 54,010	\$ 51,030	\$ 73,265	\$ 50,290	\$ 49,110	\$ 56,445	\$ 58,790						\$ 56,134	\$ 67,460	\$ 58,783
4 Citations Paid	1,932	1,964	2,246	2,428	2,075	2,444	1,982						2,153	2,443	2,146
5 Percentage of Citations Paid	78.40%	84.40%	76.30%	102.79%	87.00%	87.20%	80.70%						85.26%	80.54%	80.95%
6 Value of Citations Paid	\$ 52,634	\$ 51,801	\$ 65,753	\$ 74,433	\$ 60,703	\$ 67,409	\$ 58,678						\$ 61,630	\$ 69,376	\$ 61,593
7 Warnings Issued	145	259	130	102	132	188	911						267	191	130
8 Voids	43	25	24	34	35	30	35						32	36	34
9 Citation Void Percentage	1.60%	1.0%	0.8%	1.4%	1.4%	0.1%	1.0%						1.0%	1.1%	1.4%
10 Meter Revenue Collected	\$ 62,638	\$ 70,251	\$ 76,043	\$ 68,904	\$ 66,504	\$ 63,646	\$ 110,923						\$ 74,130	\$ 75,192	\$ 52,261
11 Avg Meter Rev Collected per Work Day	\$ 2,847	\$ 3,193	\$ 3,621	\$ 3,281	\$ 3,325	\$ 3,182	\$ 5,042						\$ 3,499	\$ 3,574	\$ 2,457
12 RPPP's Sold	703	737	145	47	34	36	38						249	150	136
13 Value of RPP Permits	\$ 7,030	\$ 7,370	\$ 1,450	\$ 470	\$ 336	\$ 359	\$ 377						\$ 2,485	\$ 1,491	\$ 1,356
14 Monthly Permit Revenue	\$ 7,318	\$ 7,512	\$ 6,850	\$ 13,153	\$ 9,315	\$ 5,030	\$ 11,877						\$ 8,722	\$ 8,129	\$ 8,489
15 Value of Bagged Meters	\$ 2,485	\$ 2,040	\$ 1,927	\$ 14,820	\$ 1,820	\$ 10,250	\$ 17,193						\$ 7,219	\$ 12,667	\$ 3,482
16 New Meters Added or Removed	(91)	2	6	1	-	-	-						(12)	5	-
17 Single Space Meters	486	462	422	422	422	422	422						437	527	654
18 Mult-Space Meters	96	88	95	95	95	95	97						94	90	72
19 Metered Space Count	1,199	1,201	1,207	1,208	1,208	1,208	1,208						1,206	1,289	1,263
20 Vehicles Booted	25	21	40	103	85	77	78						61	38	34
21 Booting Fees	\$ 2,070	\$ 1,890	\$ 3,600	\$ 9,270	\$ 7,650	\$ 6,930	\$ 7,020						\$ 5,490	\$ 3,315	\$ 3,100
22 Total Revenue Collected	\$ 134,174	\$ 140,864	\$ 155,622	\$ 181,050	\$ 146,327	\$ 153,623	\$ 206,068						\$ 159,675	\$ 170,169	\$ 130,281



## LEXPARK VOID SUMMARY

### Voided Citations By Officer

FY 2023		Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	AVERAGE
Issuing Officer														
1	2013	2	1	3	7	-	-	1						2
2	21081203	-	-	1	-	-	1	1						0
3	2081	2	1		8	1	1	2						3
4	2082	3	6	5	9	11	10	5						7
5	2098	-	-		-	-	-	-						-
6	2111	-	-		-	-	-	-						-
7	2117	-	-		-	-	-	-						-
8	2119	-	-	1	-	1	-	-						0
9	2120	5	1		-	-	1	-						1
10	2122	-	-		-	-	-	-						-
11	2124	-	-		-	-	-	-						-
12	2125	-	-		-	5	14	15						6
13	(2130) 2142	-	-		-	-	-	-						-
14	2146	-	-		2	14	3	4						4
15	2141	2	3	7	2	3	-	7						3
16	2133	-	-		-	-	-	-						-
17	2137	-	-		-	-	-	-						-
18	2138	10	4	5	6	-	-	-						4
19	2145	19	9	2	-	-	-	-						4
20	% Voids	1.63%	0.97%	0.78%	1.36%	1.37%	0.99%	1.03%						1.16%
21	Total	43	25	24	34	35	30	35						32
22	Total Citations	2,642	2,584	3,090	2,494	2,546	3,018	3,398						2,825

### Voided Citations Summary By Reason

FY 2023		Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	AVERAGE
Void Type														
23	Administrative	13	9	14	7	4	-	4						7
24	TC Garage - mthly or pd when leaving	-	1	-	9	-	1	1						2
25	Customer Walk Up	1	-	-	1	1	1	-						1
26	Duplicate	1	2	3	2	3	6	11						4
27	Meter Malfunction	2	-	-	1	1	6	3						2
28	Pay By Phone	-	1	-	-	-	-	-						0
29	Officer Error	26	12	4	12	25	15	15						16
30	Test	-	-	-	-	-	-	-						-
31	Visitor	-	-	-	-	-	-	-						-
32	Printer Error/Stolen/Flex Error	-	-	3	1	-	1	-						1
33	Paid Other Luke	-	-	-	-	-	-	1						0
34	Void By Client Directive	-	-	-	1	1	-	-						0
35	TOTAL	43	25	24	34	35	30	35						32



# Citations Aging Report

## Five-Year Report Ending February 1, 2023

Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
<b>TOTALS</b>											
Count	1,229	621	427	488	894	3,170	5,764	4,727	8,142	701	26,163
Dollar Amt	\$38,140.00	\$22,685.00	\$15,925.00	\$20,230.00	\$42,712.50	\$142,915.81	\$259,621.28	\$201,683.75	\$347,214.25	\$29,945.00	\$1,121,072.59



# Citations Aging Report

## Five-Year Report Ending January 1, 2023

Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
<b>TOTALS</b>											
Count	1,142	582	532	493	1,011	3,151	5,699	5,171	7,922	759	26,462
Dollar Amt	\$33,730.00	\$21,620.00	\$22,060.00	\$22,720.00	\$43,961.25	\$143,665.06	\$256,157.53	\$221,105.00	\$337,001.75	\$31,630.00	\$1,133,650.59

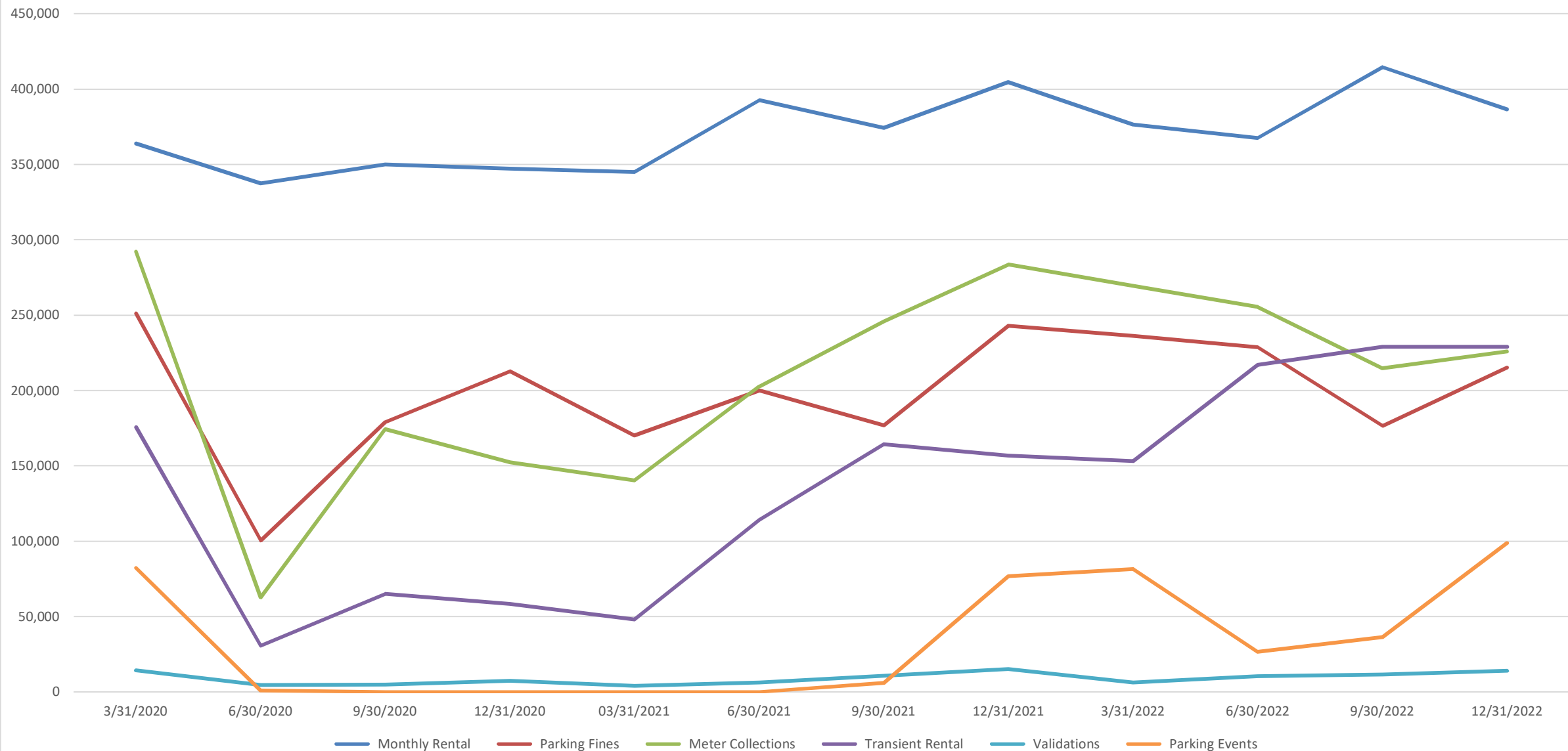


## OFF STREET BY THE NUMBERS FY 2023

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	FY 2023 AVG	FY 22 AVG
<b>MONTHLY CARD HOLDERS BILLED</b>														
1 Victorian Square	386	393	395	406	402	385	418						398	395
2 Transit Center	1,081	1,085	1,086	1,086	1,087	1,086	1,087						1,085	1,085
3 Courthouse	231	251	267	230	243	241	243						244	244
4 Helix	380	406	407	415	413	413	420						408	406
5 TOTAL	2,078	2,135	2,155	2,137	2,145	2,125	2,168						2,135	2,129
<b>TOTAL AVAILABLE FOR MONTHLY</b>														
6 Victorian Square (384)	25	18	16	5	9	26	13						16	17
7 Transit Center (777)	2	-	-	-	-	9	8						3	2
8 Courthouse (518)	20	-	-	21	9	11	20						12	10
9 Helix (389)	26	-	-	-	4	4	-						5	6
10 TOTAL (2068)	73	18	16	26	22	50	41						35	34
11 SPECIAL EVENTS WORKED - VS	5	9	9	15	17	17	17						13	12
12 VALIDATIONS SOLD - ALL GARAGES	310	1,140	607	421	760	425	730						628	611
<b>AVERAGE DAILY TRANSACTIONS</b>														
13 Victorian Square	315	280	252	285	222	246	219						260	267
14 Transit Center	7	6	8	12	11	9	13						9	9
15 Courthouse	129	127	146	147	113	103	129						128	128
16 Helix	334	360	330	344	285	292	323						324	324
17 TOTAL	785	773	736	788	631	650	684						721	727
<b>AVERAGE LENGTH OF STAY - HOURS</b>														
18 Victorian Square	1.3	1.9	2.0	2.4	2.7	2.5	2.8						2	2
19 Transit Center	2.9	3.1	2.9	2.4	2.7	2.3	2.2						3	3
20 Courthouse	1.6	2.1	2.4	2.0	2.0	2.1	2.1						2	2
21 Helix	0.7	0.7	0.8	0.8	0.8	0.7	0.8						1	1
22 CUMULATIVE AVERAGE	1.6	1.9	2.0	1.9	2.0	1.9	1.9						1.9	1.9
<b>AVERAGE TRANSACTION AMOUNT</b>														
23 Victorian Square	\$ 4.99	\$ 6.01	\$ 6.00	\$ 7.12	\$ 7.84	\$ 7.37	\$ 8.13						\$ 6.78	\$ 6.56
24 Transit Center	\$ 5.79	\$ 6.16	\$ 5.46	\$ 4.61	\$ 5.31	\$ 4.63	\$ 4.65						\$ 5.23	\$ 5.33
25 Courthouse	\$ 3.64	\$ 4.15	\$ 3.81	\$ 3.97	\$ 4.09	\$ 4.23	\$ 4.21						\$ 4.01	\$ 3.98
26 Helix	\$ 2.14	\$ 2.21	\$ 2.33	\$ 2.33	\$ 2.28	\$ 2.20	\$ 2.27	\$ -	\$ -	\$ -	\$ -		\$ 1.43	\$ 2.25
27 CUMULATIVE AVERAGE	4.1	4.6	4.4	4.5	4.9	4.6	4.8					-	\$ 4.00	\$ 4.53



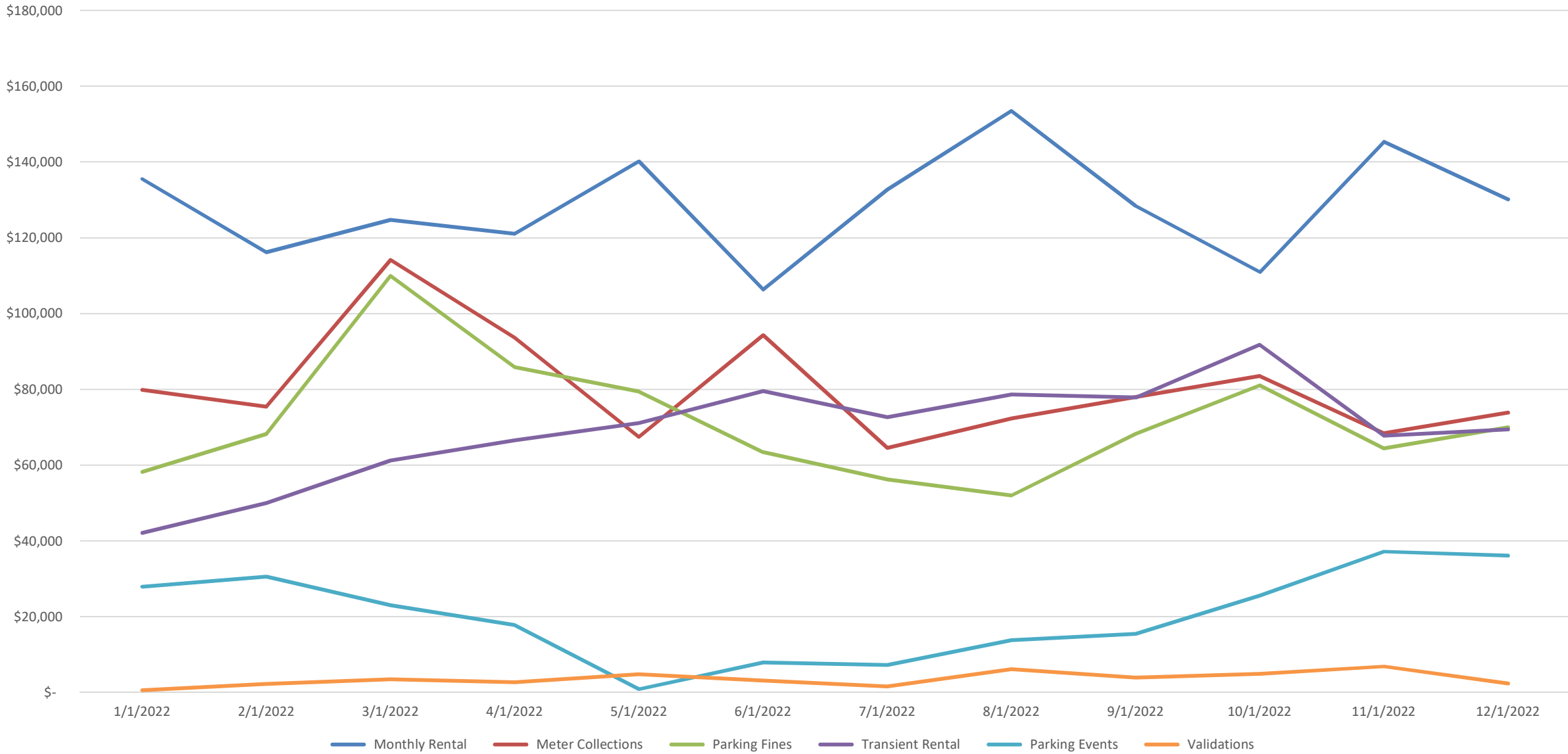
# LPA Revenue Stream Comparison



	3/31/2020	6/30/2020	9/30/2020	12/31/2020	03/31/2021	6/30/2021	9/30/2021	12/31/2021	3/31/2022	6/30/2022	9/30/2022	12/31/2022
<b>Monthly Rental</b>	364,017	337,463	350,125	347,228	345,003	392,738	374,151	\$ 404,539	\$ 376,402	\$ 367,590	\$ 414,617	\$ 386,446
<b>Parking Fines</b>	251,126	100,544	179,121	212,748	170,155	200,032	176,752	243,003	236,216	228,732	176,489	215,300
<b>Meter Collections</b>	292,122	62,708	174,248	152,255	140,411	202,650	246,135	283,532	269,415	255,347	214,827	225,825
<b>Transient Rental</b>	175,711	30,631	65,147	58,328	48,057	114,065	164,344	156,658	153,183	217,130	229,101	228,950
<b>Validations</b>	14,399	4,415	4,889	7,460	4,143	6,149	10,558	15,146	6,168	10,536	11,547	14,003
<b>Parking Events</b>	82,424	938	0	0	0	0	5,973	76,761	81,387	26,493	36,447	98,754



# LPA Revenue Stream Comparison



	1/31/2022	2/28/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022	7/31/2022	8/31/2022	9/30/2022	10/31/2022	11/30/2022	12/31/2022
<b>Monthly Rental</b>	\$ 135,554	\$ 116,142	\$ 124,706	\$ 121,080	\$ 140,202	\$ 106,308	\$ 132,708	\$ 153,508	\$ 128,402	\$ 110,898	\$ 145,383	\$ 130,165
<b>Meter Collections</b>	79,802	75,453	114,160	93,659	67,400	94,288	64,548	72,346	77,932	83,555	68,364	73,906
<b>Parking Fines</b>	58,141	68,139	109,936	85,901	79,437	63,394	56,223	51,993	68,273	81,021	64,364	69,915
<b>Transient Rental</b>	42,078	49,962	61,143	66,513	71,105	79,512	72,688	78,601	77,812	91,767	67,752	69,431
<b>Parking Events</b>	27,872	30,580	22,935	17,773	870	7,850	7,257	13,758	15,432	25,524	37,175	36,055
<b>Validations</b>	549	2,194	3,425	2,699	4,730	3,107	1,538	6,105	3,904	4,859	6,850	2,294

## FY 2023 E.D. Budget/Actual Travel Expenses

updated 01/20/23

<b>EVENT</b>	IPI Annual Conference and Trade Show - New Orleans, LA	
<b>DATE</b>	July 22-28, 2022	
<b>Airfare</b>	\$	601.00
<b>Baggage</b>	\$	60.00
<b>Room</b>	\$	1,057.00
<b>Parking</b>	\$	88.00
<b>Taxi/Shuttle</b>	\$	76.00
<b>Food</b>	\$	65.00
<b>Sub Total</b>	\$	<b>1,947.00</b>
<b>Conf. Fee</b>	\$	570.00 (Board Member discount)
<b>TOTAL</b>	\$	<b>2,517.00</b>

<b>EVENT</b>	T2 User Group Conference - Palm Springs, CA	
<b>DATE</b>	November 17-21, 2019November 14-18, 2022	
<b>Room</b>	\$	885.00
<b>Airfare</b>	\$	653.00
<b>Baggage</b>	\$	60.00
<b>Parking</b>	\$	-
<b>Taxi/Shuttle</b>	\$	39.00
<b>Food</b>	\$	67.00
<b>Sub Total</b>	\$	<b>1,704.00</b>
<b>Conf. Fee</b>	\$	- Complimentary
<b>TOTAL</b>	\$	<b>1,704.00</b>

<b>EVENT</b>	MSTPA conferece - Savanah GA	
<b>DATE</b>	April 18-21, 2023	
<b>Airfare</b>	\$	376.00 Estimated
<b>Baggage</b>	\$	60.00
<b>Parkng/Shutl</b>	\$	76.00
<b>Room</b>	\$	400.00
<b>Food</b>	\$	32.00
<b>Sub Total</b>	\$	<b>944.00</b>
<b>Conf. Fee</b>	\$	- Fee waived for speaking
<b>TOTAL</b>	\$	<b>944.00</b>

<b>EVENT</b>	CommerceLex - Leadership Visit - Grand Rapids, MI	
<b>DATE</b>	June 5-7, 2023 (NOT PLANNING ON ATTENDING THIS YEAR)	
<b>Airfare/Room</b>	included	
<b>Parking</b>		
<b>Food</b>		
<b>Sub Total</b>	\$	-
<b>Conf. Fee</b>	\$	- Actual
<b>TOTAL</b>	\$	-

<b>EVENT</b>	IPI Annual Conference and Trade Show - Fort Worth, TX	
<b>DATE</b>	June 9-15, 2023	
<b>Airfare</b>	\$	550.00 Estimated
<b>Baggage</b>	\$	60.00
<b>Room</b>	\$	950.00
<b>Parking</b>	\$	88.00
<b>Taxi/Shuttle</b>	\$	60.00
<b>Food</b>	\$	65.00
<b>Sub Total</b>	\$	<b>1,773.00</b>
<b>Conf. Fee</b>	\$	- Board Chair - Fee waived
<b>TOTAL</b>	\$	<b>1,773.00</b>

<b>FY23 Budget</b>	\$7,950	<b>FY23</b>	<b>Budget/Actual</b>
<b>FY22 Budget</b>	\$7,550	<b>Totals</b>	<b>\$ 6,368</b> In Reimbursed Exp.
		<b>Totals</b>	<b>\$ 570</b> In Conference Fees
			<b>\$ 6,938</b> In Total Travel Exp.

**Lexington and Fayette County Parking Authority**  
**Statement of Cash Flows**

Substantially All Disclosures Omitted

	Month To Date 12/31/2022	Year To Date 12/31/2022
<b>Cash Flows from Operating Activities</b>		
Payments received from parking customers	\$ 387,329	\$ 2,286,899
Cash received from commercial property renters	7,087	40,123
Payments to suppliers for goods and services	(306,181)	(1,269,174)
Payments to employees for services	(51,353)	(217,367)
Payments to LFUCG	(2,272)	(12,930)
	<u>34,610</u>	<u>827,551</u>
<b>Net Cash Provided by Operating Activities</b>	<b>34,610</b>	<b>827,551</b>
<b>Cash Flows from Capital and Related Financing Activities</b>		
Payments on note payable	(36,444)	(217,340)
Purchases of capital assets	(52,940)	(282,827)
	<u>(89,384)</u>	<u>(500,167)</u>
<b>Net Cash Used in Capital and Related Financing Activities</b>	<b>(89,384)</b>	<b>(500,167)</b>
<b>Cash Flows From Investing Activities</b>		
Purchase of certificates of deposits	-	975,649
Income earned on restricted cash and cash equivalents	23,380	49,375
	<u>23,380</u>	<u>1,025,024</u>
<b>Net Cash Used in Investing Activities</b>	<b>23,380</b>	<b>1,025,024</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(31,394)</b>	<b>1,352,408</b>
<b>Cash and Cash Equivalents, Beginning of Period</b>	<b>3,123,065</b>	<b>1,739,263</b>
	<u>3,123,065</u>	<u>1,739,263</u>
<b>Cash and Cash Equivalents, End of Period</b>	<b>\$ 3,091,671</b>	<b>\$ 3,091,671</b>
	<u>\$ 3,091,671</u>	<u>\$ 3,091,671</u>
<b>Reconciliation of Change in Net Position to Net Cash Provided by Operating Activities</b>		
Change in net position	\$ 115,823	\$ 395,545
<b>Adjustments to Reconcile Change in Net Position to Net Cash Provided by Operating Activities:</b>		
Depreciation and amortization	66,518	398,679
(Gain) on disposal of assets	-	-
Interest on certificates of deposit	(33,236)	(49,376)
<b>Change in Assets and Liabilities:</b>		
Accounts receivable	5,596	34,816
Accounts payable and accrued liabilities	(120,091)	47,887
Security deposits	-	-
Compensated absences	-	-
	<u>34,610</u>	<u>827,551</u>
<b>Net Cash Provided by Operating Activities</b>	<b>\$ 34,610</b>	<b>\$ 827,551</b>
	<u>\$ 34,610</u>	<u>\$ 827,551</u>

No assurance is provided on these financial statements.

**Lexington and Fayette County Parking Authority**  
**Statement of Net Position**

**20**

Substantially All Disclosures Omitted

	As Of 12/31/22	As Of 12/31/21	Variance 12/31/22
<b>Assets</b>			
<b>Current Assets</b>			
Cash	\$ 3,084,271	\$ 1,192,692	\$ 1,891,579
Cash-Change Fund	7,400	8,832	(1,432)
Accounts receivable	131,614	270,488	(138,874)
REEF Advance	0	162,776	(162,776)
<b>Restricted cash and cash equivalents</b>			
Investments-Truist - Short-Term CAMP*	516,980	1,510,484	(993,504)
Investments-Truist - Long-Term CAMP*	1,900,000	1,900,000	0
Investments-Truist - Garage Maintenance Reserve	244	878	(635)
Investments-Truist - Unrealized G/L	(13,205)	(1,505)	(11,700)
Investments-Truist - Accrued Interest	23,104	598	22,506
<b>Total Restricted Cash &amp; Equivalents</b>	<b>2,427,123</b>	<b>3,410,455</b>	<b>(983,333)</b>
<b>Total Current Assets</b>	<b>5,650,408</b>	<b>5,045,243</b>	<b>605,164</b>
<b>Non-Current Assets</b>			
<b>Capital Assets</b>			
Land	7,585,094	7,585,095	0
Buildings and improvements	14,468,847	14,612,812	(143,965)
Equipment and furniture	3,098,069	3,090,090	7,978
Construction in progress	470,280	26,170	444,110
Computer software	10,850	10,850	0
Right-of-Use Asset LFUCG 2022 lease	46,029	20,857	25,173
<b>Total Capital Assets</b>	<b>25,679,169</b>	<b>25,345,874</b>	<b>333,296</b>
Less: Accumulated Depreciation and Amortization	(6,563,987)	(5,839,382)	(724,605)
<b>Total Capital Assets, Net of Accumulated Depreciation</b>	<b>19,115,182</b>	<b>19,506,492</b>	<b>(391,309)</b>
<b>Total Non-Current Assets</b>	<b>19,115,182</b>	<b>19,506,492</b>	<b>(391,309)</b>
<b>Total Assets</b>	<b>\$ 24,765,590</b>	<b>\$ 24,551,735</b>	<b>\$ 213,855</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Net Position</b>			
<b>Current Liabilities</b>			
Accounts payable and accrued liabilities	\$ 192,716	\$ 201,075	\$ (8,359)
Compensated absences	11,926	14,721	(2,795)
Deposits payable	3,457	1,657	1,800
Note payable	1,794,224	428,260	1,365,964
<b>Total Current Liabilities</b>	<b>2,002,323</b>	<b>645,713</b>	<b>1,356,610</b>
<b>Non-Current Liabilities</b>			
Note payable	0	1,798,408	(1,798,408)
Lease Liability	19,121	10,516	8,605
Compensated absences	11,926	14,721	(2,795)
Deposits Payable	3,254	5,054	(1,800)
<b>Total Non-Current Liabilities</b>	<b>34,301</b>	<b>1,828,699</b>	<b>(1,794,398)</b>
<b>Total Liabilities</b>	<b>2,036,624</b>	<b>2,474,412</b>	<b>(437,788)</b>
<b>Deferred Inflow of Resources</b>			
Deferred Inflow of Resources	100,072	227,493	(127,421)
<b>Net Position</b>			
Capital Assets Net of Debt	17,345,499	17,257,608	87,891
Restricted-Garage Maintenance Reserve	10,142	(29)	10,171
Restricted - Short-Term CAMP*	516,981	1,510,484	(993,504)
Restricted - Long-Term CAMP*	1,900,000	1,900,000	0
Unrestricted	2,856,272	1,181,766	1,674,507
<b>Total Net Position</b>	<b>22,628,894</b>	<b>21,849,829</b>	<b>779,065</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Net Position</b>	<b>\$ 24,765,590</b>	<b>\$ 24,551,734</b>	<b>\$ 213,856</b>

No assurance is provided on these financial statements.

\*Capital Asset Management Plan

**Lexington and Fayette County Parking Authority**  
**Management Report**  
**FY Revenues and Expenses - Budget vs. Actual**

Substantially All Disclosures Omitted

	Month End 12/31/2022 Actual	Month End 12/31/2022 FYE Budget	Variance 12/31/2022	FYTD 12/31/2022 Actual	FYTD 12/31/2022 FYE Budget	Variance 12/31/2022	Annual Budget 6/30/2023 FYE Budget	
<b>Revenue</b>								
Revenue OnStreet								
1	Parking - Monthly Rental	\$ 5,389	\$ 11,160	\$ (5,771)	\$ 66,183	\$ 74,075	\$ (7,892)	\$ 124,970
2	Parking - Meter Collections	73,906	71,118	2,788	440,652	472,708	(32,056)	1,078,240
3	Parking - Fines	69,755	86,428	(16,673)	391,408	428,192	(36,783)	936,658
4	Overage/Shortage/Fees	0	0	0	5	0	5	0
5	Total Revenue OnStreet	149,050	168,706	(19,656)	898,248	974,975	(76,726)	2,139,868
Revenue OffStreet								
6	Parking - Monthly Rental	124,776	116,630	8,147	734,880	701,180	33,699	1,400,960
7	Parking - Transient Rental	69,432	67,734	1,697	458,051	401,637	56,414	852,041
8	Parking - Event	36,055	28,600	7,455	135,200	111,000	24,201	233,300
9	Parking - Validations	2,293	3,400	(1,106)	25,550	20,400	5,150	40,800
10	Parking - Fines	160	225	(65)	380	1,350	(970)	2,700
11	Overage/Shortage/Fees	(33)	0	(34)	(226)	0	(226)	0
12	Total Revenue OffStreet	232,683	216,589	16,094	1,353,835	1,235,567	118,268	2,529,801
13	Commercial Property Rental	7,087	7,083	4	40,123	42,499	(2,377)	85,000
14	Total Revenue	388,820	392,378	(3,558)	2,292,206	2,253,041	39,165	4,754,669
<b>Operating Expenses</b>								
OnStreet Operating Expenses								
15	PCI Operating Expenses	64,553	96,996	32,443	505,061	551,619	46,557	1,067,330
16	Property & Casualty Excess Insurance	0	0	0	2,074	2,073	0	2,073
17	Bank & Credit Card Fees	6,909	10,000	3,091	43,031	60,000	16,969	120,000
18	Total OnStreet Operating Expenses	71,462	106,996	35,534	550,166	613,692	63,526	1,189,403
OffStreet Operating Expenses								
19	PCI Operating Expenses	68,600	76,198	7,598	510,877	448,373	(62,504)	1,022,120
20	Property & Casualty Excess Insurance	0	0	0	58,916	58,917	0	58,917
21	Bank & Credit Card Fees	3,361	3,583	222	22,068	21,500	(568)	43,000
22	Utilities	6,593	10,167	3,574	57,718	61,000	3,282	122,000
23	Interest Expense	3,286	3,707	420	21,038	22,240	1,203	44,481
24	Total OffStreet Operating Expenses	81,840	93,655	11,814	670,617	612,030	(58,587)	1,290,518
25	Personnel Expenses	31,572	28,616	(2,955)	170,792	171,700	908	343,400
Administrative Expenses								
26	Property & Casualty Excess Insurance	84	0	(83)	22,433	22,350	(83)	22,350
27	Bank & Credit Card Fees	24	500	476	1,453	3,000	1,547	6,000
28	Other Professional Services	25,403	19,442	(5,962)	67,834	116,650	48,817	233,300
29	Rent/Lease Expenses	0	1,065	1,066	0	6,392	6,391	12,783
30	Landline Phones	280	300	19	1,735	1,800	65	3,600
31	Business Travel & Training	293	1,617	1,324	7,192	9,700	2,507	19,400
32	Dues Subscriptions & Publications	79	358	279	528	2,150	1,622	4,300
33	Office Supplies	5,489	584	(4,905)	7,007	3,500	(3,507)	7,000
34	Office Machines & Equipment	0	208	208	0	1,250	1,250	2,500
35	Office Repairs & Maintenance	35	125	90	177	750	574	1,500
36	Interest Expense	50	0	(50)	340	0	(340)	0
37	Operating Contingency	0	7,500	7,500	23,980	45,000	21,019	90,000
38	Total Administrative Expenses	31,737	31,699	(38)	132,679	212,542	79,862	402,733
39	Total Operating Expenses	216,611	260,966	44,355	1,524,254	1,609,964	85,709	3,226,054
Change in Net Position Before Capital &								
40	Other Financing	172,209	131,412	40,797	767,952	643,077	124,874	1,528,615
<b>Expenses For Capital Assets</b>								
41	Depreciation & Amortization	65,469	64,742	(727)	392,387	388,453	(3,932)	776,907
42	Lease Amortization	1,049	0	(1,049)	6,293	0	(6,293)	0
43	Total Expenses For Capital Assets	66,518	64,742	(1,776)	398,680	388,453	(10,225)	776,907
<b>Other Financing Sources</b>								
44	Interest Income	4,134	0	4,134	23,050	0	23,049	0
45	Interest Revenue from Leases	276	0	276	1,921	0	1,921	0
46	Unrealized Gain / Loss on Investments	5,722	0	5,722	1,302	0	1,302	0
47	Total Other Financing Sources	10,132	0	10,132	26,273	0	26,272	0
48	<b>Total Change in Net Position</b>	<b>\$ 115,823</b>	<b>\$ 66,670</b>	<b>\$ 49,153</b>	<b>\$ 395,545</b>	<b>\$ 254,624</b>	<b>\$ 140,921</b>	<b>\$ 751,708</b>

No assurance is provided on these financial statements.

**Lexington and Fayette County Parking Authority**  
**Parking Revenue Less Expenses**  
**Fiscal Year to Date As of December 31, 2022**

Substantially All Disclosures Omitted

	OnStreet Year To Date 12/31/22	Victorian Square Garage Year To Date 12/31/22	Transit Center Garage Year To Date 12/31/22	Courthouse Garage Year To Date 12/31/22	Helix Garage Year To Date 12/31/22
<b>Revenue</b>					
Parking - Monthly Rental	\$ 66,183	\$ 212,475	\$ 323,755	\$ 92,190	\$ 106,460
Parking - Transient Rental	0	219,353	13,510	90,297	134,878
Parking - Event	0	129,439	753	991	4,019
Parking - Validations	0	15,329	10	30	10,180
Parking - Meter Collections	440,664	0	0	0	0
Parking - Fines	391,408	0	380	0	0
Overage/Shortage/Fees	5	131	268	6	(631)
<b>Total Revenue</b>	<b>898,260</b>	<b>576,727</b>	<b>338,676</b>	<b>183,514</b>	<b>254,906</b>
<b>Operating Expenses</b>					
PCI Operating Expenses	505,061	193,179	162,754	85,567	69,376
Property & Casualty Excess Insurance	2,074	15,383	27,025	349	16,161
Bank & Credit Card Fees	43,031	9,852	1,205	3,899	7,111
Utilities	0	13,729	18,521	20,394	5,075
Interest Expense	0	526	3,787	526	16,198
<b>Total Operating Expenses</b>	<b>550,166</b>	<b>232,669</b>	<b>213,292</b>	<b>110,735</b>	<b>113,921</b>
Net parking revenue before depreciation and amortization	348,094	344,058	125,384	72,779	140,985
Depreciation & Amortization	40,665	57,245	116,440	21,604	152,147
<b>Net parking revenue</b>	<b>\$ 307,429</b>	<b>\$ 286,813</b>	<b>\$ 8,944</b>	<b>\$ 51,175</b>	<b>\$ (11,162)</b>

No assurance is provided on these financial statements.

**Lexington and Fayette County Parking Authority  
Management Report  
Capital Expenditures**

Substantially All Disclosures Omitted

	FYTD 12/31/22 <small>Actual</small>	Year Ending 06/30/22 <small>Actual</small>	Year To Date 12/31/22 <small>Capital Expenditures</small>	FYTD 06/30/23 <small>FY23 CapEx Budget</small>
<b>Capital Assets</b>				
Land	7,585,094	7,585,094	0	0
Buildings and improvements	14,468,848	14,566,313	(97,465)	510,000
Equipment and furniture	3,098,068	3,093,452	4,616	57,000
Construction in progress	470,280	111,564	358,716	0
Computer software	10,850	10,850	0	0
Right-of-Use Asset LFUCG 2022 lease	46,029	46,029	0	0
<b>Total Capital Assets</b>	<b>25,679,169</b>	<b>25,413,302</b>	<b>265,867</b>	<b>567,000</b>

No assurance is provided on these financial statements.



Lexington And Fayette County Parking Authority  
 Monthly Management Report  
 L301 Consolidated Off-street



For the Month Ending Dec 31, 2022

	Period to Date					Year to Date				
	Actual	% of Rev	Budget	Fav (Unfav)	% of Fav	Actual	% of Rev	Budget	Fav (Unfav)	
<b>Revenue</b>										
Transient	69,336	31%	67,734	1,601.84	2%	A 457,108	34%	401,637	55,471	
Permit/Monthly Billing	117,146	52%	116,630	516.20	0%	733,234	54%	701,180	32,054	
Stamp/Validation Billing	2,294	1%	3,400	(1,106.50)	-33%	24,790	2%	20,400	4,390	
Events	36,225	16%	28,600	7,625.12	27%	B 136,455	10%	111,000	25,455	
Violation & Booting Rev	160	0%	225	(65.00)	-29%	390	0%	1,350	(960)	
Over & Short	(108)	0%	-	(108.25)	100%	85	0%	-	85	
<b>Total Revenue</b>	<b>225,052</b>		<b>216,589</b>	<b>8,463.41</b>	<b>-32%</b>	<b>1,352,062</b>		<b>1,235,567</b>	<b>116,495</b>	
<b>Payroll</b>										
Salaries & Wages	31,181		33,795	2,613.54	8%	187,953		202,770	14,817	
Payroll Taxes	4,365		5,428	1,062.59	20%	26,313		32,568	6,255	
Workers Comp Ins	2,370		2,622	252.22	10%	14,284		15,732	1,448	
Employee Health Ins	3,115		3,873	757.89	20%	21,113		23,238	2,125	
Liability Insurance	3,883		3,883	-	0%	23,298		23,298	-	
<b>Total Payroll</b>	<b>44,915</b>	<b>66%</b>	<b>49,601</b>	<b>4,686.24</b>	<b>9%</b>	<b>272,962</b>	<b>58%</b>	<b>297,606</b>	<b>24,644</b>	
<b>Field</b>										
Uniform	-		250	250.00	100%	894		1,500	606	
Hiring/Training	-		167	166.65	100%	-		1,000	1,000	
Repairs - Off-Street	7,167		3,947	(3,220.33)	-82%	C 36,223		23,682	(12,541)	
Vehicle Expense	(2,163)		600	2,763.49	461%	(336)		3,600	3,936	
Software Application	4,290		3,790	(499.58)	-13%	6,312		22,740	16,428	
Snow Removal	5,941		-	(5,941.30)	-100%	D 5,941		-	(5,941)	
Professional Services Fees	2,273		10,830	8,556.69	79%	65,994		57,924	(8,070)	
Fuels	99		162	63.31	39%	691		1,092	401	
Repairs - Sweeper	-		166	166.00	100%	-		996	996	
General Supplies	1,069		1,485	416.41	28%	8,236		8,910	674	
Elevator Maintenance	222		2,607	2,385.50	92%	45,475		15,642	(29,833)	
<b>Total Field</b>	<b>18,897</b>	<b>28%</b>	<b>24,004</b>	<b>5,106.84</b>	<b>21%</b>	<b>169,430</b>	<b>36%</b>	<b>137,086</b>	<b>(32,344)</b>	
<b>Office</b>										
Communications	1,562		892	(669.88)	-75%	7,635		5,371	(2,264)	
Office Supplies	72		500	428.00	86%	5,029		3,000	(2,029)	
Printing & Design	60		84	24.00	29%	446		504	58	
Postage	340		575	235.13	41%	866		3,450	2,584	
<b>Total Office</b>	<b>2,034</b>	<b>3%</b>	<b>2,051</b>	<b>17.25</b>	<b>1%</b>	<b>13,977</b>	<b>3%</b>	<b>12,325</b>	<b>(1,652)</b>	
<b>Miscellaneous</b>										
Base Management Fee	2,500		2,500	-	0%	15,000		15,000	-	
Incentive Mgmt Fee	-		750	750.00	100%	-		4,500	4,500	
Dues & Subscription	-		542	542.00	100%	2,539		3,252	713	
<b>Total Miscellaneous</b>	<b>2,500</b>	<b>4%</b>	<b>3,792</b>	<b>1,292.00</b>	<b>34%</b>	<b>17,539</b>	<b>4%</b>	<b>22,752</b>	<b>5,213</b>	
<b>Total Expenses</b>	<b>68,345</b>	<b>100%</b>	<b>79,448</b>	<b>11,102.33</b>	<b>14%</b>	<b>473,908</b>	<b>100%</b>	<b>469,769</b>	<b>(4,139)</b>	
<b>Net Income</b>	<b>156,707</b>		<b>137,141</b>	<b>19,565.74</b>	<b>14%</b>	<b>878,154</b>		<b>765,798</b>	<b>112,356</b>	

- A. Transient revenue is better than expected with a positive variance of \$1602 this month and a \$55k YTD. Helix accounts for for \$31k of the positive YTD variance
- B. Events had a positive variance of \$7625, over \$25k YTD. The number of events has been better than anticipated.
- C. Garage Repairs is over Budget this month by \$3220 due to Transit Center repairs of \$4187 to Koorsen (replace 3 Sprinkler System 1" ball valves along with 1 accelerator on Riser 1. In addition the waterflow switch had to be replaced) & \$2980 to Allstate Heating and Cooling to replace a heater within Sprinkler Room East side of garage
- D. We had an early snow and paid promptly so we have a negative variance of \$5941 for the month of December. We are budgeted January - March.





**Lexington And Fayette County Parking Authority**  
**Monthly Management Report**  
**L301 - 80 - On-street**



For the Month Ending Dec 31, 2022

	Period to Date					Year to Date				
	Actual	% of Rev	Budget	Fav (Unfav)	% of Fav	Actual	% of Rev	Budget	Fav (Unfav)	
<b>Revenue</b>										
Permit/Monthly Billing	5,389	4%	11,055	(5,666.00)	-51% A	66,203	7%	73,653	(7,450.31)	
Meter Receipts	63,501	43%	62,118	1,382.55	2% A	406,747	45%	418,708	(11,961.45)	
Bag Rental Fees	10,250	7%	9,000	1,250.00	14% A	33,342	4%	54,000	(20,658.00)	
Violation & Booting Rev	69,755	47%	84,405	(14,649.74)	-17% A	392,862	44%	424,146	(31,283.68)	
Over & Short	145	0%	-	145.00	100%	556	0%	-	556.33	
<b>Total Revenue</b>	<b>149,040</b>		<b>166,578</b>	<b>(17,538.19)</b>	<b>-52%</b>	<b>899,710</b>		<b>970,507</b>	<b>(70,797.11)</b>	
<b>Expenses</b>										
<b>Payroll</b>										
Salaries & Wages	32,636		35,914	3,277.99	9%	190,529		215,484	24,955.32	
Payroll Taxes	4,569		5,671	1,101.96	19%	26,674		34,026	7,351.99	
Workers Comp Ins	2,480		2,730	249.65	9%	14,480		16,380	1,899.81	
Employee Health Ins	2,670		5,000	2,329.58	47%	18,631		30,000	11,369.29	
Liability Insurance	2,166		2,167	0.53	0%	12,999		13,002	3.18	
<b>Total Payroll</b>	<b>44,522</b>	<b>69%</b>	<b>51,482</b>	<b>6,959.71</b>	<b>14%</b> B	<b>263,312</b>	<b>53%</b>	<b>308,892</b>	<b>45,579.59</b>	
<b>Field</b>										
Uniform	597		250	(346.77)	-139%	3,571		1,500	(2,071.20)	
Hiring/Training	-		200	200.00	100%	32		1,200	1,168.00	
Repairs - On-Street	816		5,355	4,539.00	85%	28,957		32,130	3,173.17	
Vehicle Expense	(2,586)		2,150	4,735.92	220%	16,231		12,900	(3,330.77)	
Software Application	11,015		29,147	18,132.28	62% C	105,663		139,525	33,861.89	
Professional Services/Fees	1,565		625	(940.00)	-150% D	17,832		3,750	(14,082.27)	
Fuels	123		100	(22.99)	-23%	906		600	(306.21)	
General Supplies	139		1,000	860.56	86%	4,057		11,000	6,942.92	
<b>Total Field</b>	<b>11,669</b>	<b>18%</b>	<b>38,827</b>	<b>27,158.00</b>	<b>70%</b>	<b>177,249</b>	<b>36%</b>	<b>202,605</b>	<b>25,355.53</b>	
<b>Office</b>										
Communications	729		1,112	383.01	34%	4,267		6,672	2,404.57	
Office Supplies	-		250	250.00	100%	4,345		1,500	(2,844.64)	
Printing & Design	2,187		500	(1,687.12)	-337%	9,293		3,000	(6,293.40)	
Postage	1,414		1,000	(413.50)	-41%	9,563		6,000	(3,563.25)	
Employee Incentive	-		1,000	1,000.00	100%	-		6,000	6,000.00	
<b>Total Office</b>	<b>4,330</b>	<b>7%</b>	<b>3,862</b>	<b>(467.61)</b>	<b>-12%</b>	<b>27,469</b>	<b>6%</b>	<b>23,172</b>	<b>(4,296.72)</b>	
<b>Miscellaneous</b>										
Base Management Fee	2,000		2,000	-	0%	12,000		12,000	-	
Incentive Mgmt Fee	1,897		500	(1,397.14)	-279%	10,501		3,000	(7,501.40)	
Dues & Subscription	-		325	325.00	100%	2,251		1,950	(300.92)	
<b>Total Miscellaneous</b>	<b>3,897</b>	<b>6%</b>	<b>2,825</b>	<b>(1,072.14)</b>	<b>-38%</b>	<b>24,752</b>	<b>5%</b>	<b>16,950</b>	<b>(7,802.32)</b>	
<b>Total Expenses</b>	<b>64,418</b>	<b>100%</b>	<b>96,996</b>	<b>32,577.96</b>	<b>34%</b>	<b>492,783</b>	<b>100%</b>	<b>551,619</b>	<b>58,836.08</b>	
<b>Net Income</b>	<b>84,622</b>		<b>69,582</b>	<b>15,039.77</b>	<b>22%</b>	<b>406,927</b>		<b>418,888</b>	<b>(11,961.03)</b>	

- A. The Meter Receipts & Bag Rental fees had positive variances of \$1383 & \$1250 respectively this month but all revenue categories are under Budget YTD. The YTD total revenue category shortfall amounts to approximately \$70k. Not increasing citation rates in Oct. accounts for \$36k but most is being somewhat aggressive in our budget projections.
- B. Total Payroll is a positive variance of \$45k YTD; mostly due to being short a full position for most of the year. The majority of the favorable variance is due to Salaries and wages. However, not all employees take advantage of the health insurance.
- C. Software Applications show a positive variance of \$33,862 YTD; primarily for not using the Verge application to-date
- D. Professional Services shows a monthly negative variance of \$940 and \$14k YTD ; we paid T2 Systems \$315 & Paycom \$1250. There will be a correction to the Paycom Fees in January. The fees should have been allocated to all locations, not just on-street. This correction will be made next month.

**Lexington/ Fayette Co Parking Authority**  
**Balance Sheet**  
**December 31, 2022**

ASSETS

Current Assets		
Cash - US Bank	\$	<u>16,041.01</u>
Total Current Assets		16,041.01
Property and Equipment		
Building Improvements		<u>81,518.30</u>
Total Property and Equipment		81,518.30
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>97,559.31</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Tenant Deposits	\$	<u>3,782.00</u>
Total Current Liabilities		3,782.00
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		3,782.00
Capital		
Beginning Balance Equity	30,139.26	
Capital Contribution, Net	(316,700.00)	
Retained Earnings	351,447.22	
Net Income	<u>28,890.83</u>	
Total Capital		<u>93,777.31</u>
Total Liabilities & Capital	\$	<u><u>97,559.31</u></u>

**Lexington/ Fayette Co Parking Authority**  
**Income Statement**  
**Compared with Budget**  
**For the Six Months Ending December 31, 2022**

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
<b>Revenues</b>						
Rental Income	\$ 5,406.86	\$ 5,407.00	(0.14)	\$ 32,441.16	\$ 32,442.00	(0.84)
Income - Utilities	315.70	235.00	80.70	1,693.37	1,410.00	283.37
<b>Total Revenues</b>	<b>5,722.56</b>	<b>5,642.00</b>	<b>80.56</b>	<b>34,134.53</b>	<b>33,852.00</b>	<b>282.53</b>
<b>Cost of Sales</b>						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
<b>Gross Profit</b>	<b>5,722.56</b>	<b>5,642.00</b>	<b>80.56</b>	<b>34,134.53</b>	<b>33,852.00</b>	<b>282.53</b>
<b>Expenses</b>						
Property Management Fee	500.00	500.00	0.00	3,000.00	3,000.00	0.00
Repair & Maintenance	0.00	0.00	0.00	2,236.50	800.00	1,436.50
Postage	5.40	3.00	2.40	7.20	5.00	2.20
<b>Total Expenses</b>	<b>505.40</b>	<b>503.00</b>	<b>2.40</b>	<b>5,243.70</b>	<b>3,805.00</b>	<b>1,438.70</b>
<b>Net Income</b>	<b>\$ 5,217.16</b>	<b>\$ 5,139.00</b>	<b>\$ 78.16</b>	<b>\$ 28,890.83</b>	<b>\$ 30,047.00</b>	<b>(1,156.17)</b>

**Lexington/ Fayette Co Parking Authority**  
**Statement of Cash Flow**  
**For the Six Months Ended December 31, 2022**

	Current Month	Year to Date
Cash Flows from operating activities		
Net Income	\$ 5,217.16	\$ 28,890.83
Adjustments to reconcile net income to net cash provided by operating activities		
Total Adjustments	<u>0.00</u>	<u>0.00</u>
Net Cash provided by Operations	<u>5,217.16</u>	<u>28,890.83</u>
 Cash Flows from investing activities		
Used For		
Net cash used in investing	<u>0.00</u>	<u>0.00</u>
 Cash Flows from financing activities		
Proceeds From		
Used For		
Capital Contribution, Net	<u>(9,000.00)</u>	<u>(21,000.00)</u>
Net cash used in financing	<u>(9,000.00)</u>	<u>(21,000.00)</u>
Net increase <decrease> in cash	<u>\$ (3,782.84)</u>	<u>\$ 7,890.83</u>
 Summary		
Cash Balance at End of Period	\$ 16,041.01	\$ 16,041.01
Cash Balance at Beg of Period	<u>(19,823.85)</u>	<u>(8,150.18)</u>
Net Increase <Decrease> in Cash	<u>\$ (3,782.84)</u>	<u>\$ 7,890.83</u>

**Lexington/ Fayette Co Parking Authority  
Cash Disbursements Journal  
For the Period From Dec 1, 2022 to Dec 31, 2022**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

<b>Date</b>	<b>Check #</b>	<b>Account ID</b>	<b>Account Description</b>	<b>Line Description</b>	<b>Debit Amount</b>	<b>Credit Amount</b>
12/8/22	1234	500 100	Property Management Fee Cash - US Bank	Invoice: 7981 Schrader Commercial Properties, LLC	500.00	500.00
12/28/22	e-122822	350 100	Capital Contribution, Net Cash - US Bank	2nd QTR 2023 Distribution Lexington Parking Authority	9,000.00	9,000.00
12/31/22	1235	526 100	Postage Cash - US Bank	Invoice: 123122 Schrader Commercial Properties, LLC	5.40	5.40
<b>Total</b>					<b>9,505.40</b>	<b>9,505.40</b>

**Lexington/ Fayette Co Parking Authority**  
**General Ledger**  
**For the Period From Dec 1, 2022 to Dec 31, 2022**

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
100 Cash - US Bank	12/1/22			Beginning Balance			19,823.85
	12/8/22	1234	CDJ	Schrader Commer		500.00	
	12/19/22	121922	CRJ	Lynna Nguyen	4,212.64		
	12/19/22	121922	CRJ	Savane Silver	1,461.22		
	12/19/22	121922	CRJ	Savane Silver	48.70		
	12/28/22	e-122822	CDJ	Lexington Parking		9,000.00	
	12/31/22	1235	CDJ	Schrader Commer		5.40	
				Current Period Cha	5,722.56	9,505.40	-3,782.84
	<b>12/31/22</b>			<b>Ending Balance</b>			<b>16,041.01</b>
155 Building Improvement	12/1/22			Beginning Balance			81,518.30
	<b>12/31/22</b>			<b>Ending Balance</b>			<b>81,518.30</b>
231 Tenant Deposits	12/1/22			Beginning Balance			-3,782.00
	<b>12/31/22</b>			<b>Ending Balance</b>			<b>-3,782.00</b>
349 Beginning Balance Eq	12/1/22			Beginning Balance			-30,139.26
	<b>12/31/22</b>			<b>Ending Balance</b>			<b>-30,139.26</b>
350 Capital Contribution,	12/1/22			Beginning Balance			307,700.00
	12/28/22	e-122822	CDJ	Lexington Parking	9,000.00		
				Current Period Cha	9,000.00		9,000.00
	<b>12/31/22</b>			<b>Ending Balance</b>			<b>316,700.00</b>
352 Retained Earnings	12/1/22			Beginning Balance			-351,447.22
	<b>12/31/22</b>			<b>Ending Balance</b>			<b>-351,447.22</b>
400 Rental Income	12/1/22			Beginning Balance			-27,034.30
	12/19/22	121922	CRJ	Lynna Nguyen - Inv		1,963.64	
	12/19/22	121922	CRJ	Lynna Nguyen - Inv		1,982.00	
	12/19/22	121922	CRJ	Savane Silver - Inv		1,461.22	
				Current Period Cha		5,406.86	-5,406.86
	<b>12/31/22</b>			<b>Ending Balance</b>			<b>-32,441.16</b>
401 Income - Utilities	12/1/22			Beginning Balance			-1,377.67
	12/19/22	121922	CRJ	Lynna Nguyen - De		267.00	
	12/19/22	121922	CRJ	Savane Silver - De		48.70	
				Current Period Cha		315.70	-315.70
	<b>12/31/22</b>			<b>Ending Balance</b>			<b>-1,693.37</b>
500 Property Management	12/1/22			Beginning Balance			2,500.00
	12/8/22	1234	CDJ	Schrader Commer	500.00		
				Current Period Cha	500.00		500.00
	<b>12/31/22</b>			<b>Ending Balance</b>			<b>3,000.00</b>
511 Repair & Maintenance	12/1/22			Beginning Balance			2,236.50
	<b>12/31/22</b>			<b>Ending Balance</b>			<b>2,236.50</b>

**Lexington/ Fayette Co Parking Authority**  
**General Ledger**  
**For the Period From Dec 1, 2022 to Dec 31, 2022**

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
Account Description							
526	12/1/22			Beginning Balance			1.80
Postage	12/31/22	1235	CDJ	Schrader Commer	5.40		
				Current Period Cha	5.40		5.40
	12/31/22			Ending Balance			7.20

**Lexington/ Fayette Co Parking Authority**  
**Account Reconciliation**  
**As of Dec 31, 2022**  
**100 - Cash - US Bank**  
**Bank Statement Date: December 31, 2022**

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance			19,823.85
Add: Cash Receipts			5,722.56
Less: Cash Disbursements			(9,505.40)
Add (Less) Other			<u>                    </u>
Ending GL Balance			<u>16,041.01</u>
Ending Bank Balance			16,046.41
Add back deposits in transit			<u>                    </u>
Total deposits in transit			
(Less) outstanding checks			<u>                    </u>
	Dec 31, 2022	1235	(5.40)
Total outstanding checks			(5.40)
Add (Less) Other			<u>                    </u>
Total other			
Unreconciled difference			<u>0.00</u>
Ending GL Balance			<u><u>16,041.01</u></u>



# Limited & Preferred Parking

## ENHANCED PRICING FOR T2 LUKE® PAY STATIONS

T2 Luke Multi-Space Pay Stations are designed specifically for on-street parking in communities and cities – big and small. When combined with a Pay-by-License Plate parking model – where consumers simply go to the pay station, enter their license plate number, and purchase time – Luke Pay Stations offer advanced pricing options that allow you to offer flexible and discounted pricing to visitors and residents while increasing your bottom line.

### LIMITED PARKING

#### Ease into Paid Parking with Flexible Pricing

Encourage short-stay parking and improve turnover with T2 Limited Parking. This feature enables you to offer discounted or free parking sessions, such as 1 Hour Free. Meanwhile, the pay station automatically prevents patrons from purchasing the discount rate more than once per day – on subsequent attempts to purchase a permit for the same license plate, the limited rate will not be offered.

#### Benefits

- Encourages short-stay parking, which in turn improves turnover and increases the number of customers visiting nearby businesses
- Simpler and more customer-friendly than traditional free time tokens/credits
- Provides flexible pricing options more in line with your needs

### PREFERRED PARKING

#### Satisfy your VIPs with Discounted Parking

T2 Preferred Parking gives you the ability to offer discounted parking to registered parkers, such as residents, members, employees, or other VIPs. If a plate is registered in T2 Iris™, the pay station will offer the preferred rate, while non-registered plates will never see the preferred rates.

#### Benefits

- Offers residential discounts which help obtain buy-in from residents when introducing paid parking into new neighborhoods
- Ability to create and manage different parking policies for customers and employees
- Provides preferred rates to faculty/staff permit holders when parking in lots for events or other transient lots on campus
- Extends special parking rates to VIPs

### ABOUT T2 SYSTEMS

T2 Systems is the largest parking, mobility, and transportation provider in North America, with more than 25 years in the parking industry and currently serving thousands of parking professionals. T2 integrates the best people, processes, and technology to provide powerful, high performance, and secure parking solutions. Its open technology and processes are used to manage more than 200 million parking transactions for over 2 billion dollars annually across all 50 states and ten provinces in Canada. Customers rely on T2 for permit management, enforcement, PARCS, multi-space pay stations, and more.

To learn more about T2's reliable and innovative parking technology solutions, visit [T2systems.com](https://T2systems.com).

## Garage Updates

### Garage & Pedway Lighting Schemes:

- Gold for New Year's Day
- Blue & white for UK basketball
- Red, white & blue for MLK Day
- Standard daily multicolor scheme

### Transit Center Garage:

- DB General Contracting completed coating and painting work related to the current CAMP structural repair and maintenance cycle.
- Additional CAMP related repair items including concrete repairs and post tension cable repairs are tentatively scheduled for later in the spring.

### Courthouse Garage:

- DB General Contracting completed repairs to the storm damaged suicide deterrent fencing.
- The total cost of repairs related to last spring's storm damage is \$91,745. KLC insurance issued a check for \$60,465 for repairs to the storm damaged masonry and fencing. Upon recommendation from the structural engineer, the AOC has agreed to reimburse LPA for 50% of the additional \$31,280 in structural enhancements to the suicide deterrent fence along the Barr Street side of the garage.

### Victorian Square Garage:

- DB General Contracting completed installation of new door thresholds and related sealant in the elevator lobby storefront systems. Exterior sealant, painting and roof repairs were also completed on the roof level elevator tower and lobby area to further address water intrusion issues. The total cost of the repairs is \$11,490.
- LPA has enlisted the services of DB General Contracting for installation of a storefront system on the roof level. A storefront system will help prevent any wind driven rain from potentially flooding the stair tower and will also help prevent water runoff related to the parking deck from entering the elevator lobby area. The cost of the project is \$16,195.

### General Garage Notes:

- Following an extension of the submittal deadline, LPA received one bid proposal for the CAMP MEP (mechanical, electrical, and plumbing) repair and maintenance bid package. The proposal was submitted by DB General Contracting.

### FY23- FY24 Mechanical, Electrical, & Plumbing Bid

	ELECTRICAL	PAINTING	DRAINS	STANDPIPE	MOBILIZATION	FEES	TOTAL
HELIX	33,600	12,000	47,400	79,200	13,140	15,270	200,610
COURTHOUSE	0	46,200	68,040	0	16,290	10,754	141,284
VICTORIAN SQUARE	600	24,000	37,152	0	13,350	6,187	81,289
TRANSIT CENTER	15,600	28,800	59,646	0	16,230	9,909	130,185
<b>TOTAL</b>	<b>49,800</b>	<b>111,000</b>	<b>212,238</b>	<b>79,200</b>	<b>59,010</b>	<b>42,120</b>	<b>553,368</b>

- An additional CAMP related item for discussion involves maintenance of fire sprinkler systems in the Transit Center and Courthouse Garages. While originally slated for the current CAMP repair cycle, it is the opinion of our consulting engineers that this task item could be delayed for one to two years, if so desired.

	SPRINKLER	FEES	TOTAL
HELIX	0	0	0
COURTHOUSE	301,200	24,815	326,015
VICTORIAN SQUARE	0	0	0
TRANSIT CENTER	459,120	37,836	496,956
<b>TOTAL</b>	<b>760,320</b>	<b>62,651</b>	<b>822,971</b>