

# January 12, 2023 Board Meeting Agenda



- |       |  |                  |
|-------|--|------------------|
| I.    | Call to Order/Welcome of Guests  | Frazier          |
| II.   | Partner Organization Updates   |                  |
|       | a. DLMD Updates  | Frazier          |
|       | b. Downtown Lexington Partnership Updates  | Farnsworth       |
|       | c. VisitLex Updates  | Schickel         |
| III.  | FY 2022 Audit Presentation   | French and Jones |
| IV.   | Approval of Minutes November 2022 LPA Board Meeting<br>and the December 22, 2022 Specially Called Meeting<br><i>Board Action Required</i>  | Frazier          |
| V.    | Update on ED Activities  | Means            |
|       | a. Executive Director Reports  |                  |
|       | b. Operational Reports   |                  |
|       | c. COVID-19 Update   |                  |
| VI.   | Approval of LPA and LEXPARK October and November 2022 Financial Reports<br>and Schrader Commercial Reports<br><i>Board Action Required</i> | Means            |
| VII.  | Sales Tax on Parking Services (January 2023)   | Means            |
| VIII. | Revenue Enhancements Updates   | Means            |
| IX.   | On-Street  | Means            |
|       | a. Food for Fines Recap  |                  |
|       | b. PUDO and Expanded Seating Spaces  |                  |
| X.    | Off-Street (Garages)   | Trammell         |
|       | a. Garage Update   |                  |
|       | b. Security Updates  |                  |
| XI.   | Comments   | Frazier          |
|       | a. Comments from Commissioners/Advisory Committee Members  |                  |

**Next Meeting: February 9, 2023**

## Lexington & Fayette County Parking Authority

Board Meeting Minutes  
November 10, 2022

Called to order: 10:00 a.m. by Kenton Ball, Vice-Chair

Location: ZOOM Meeting

Voting Members: Kenton Ball  
Laura Boison  
Ashley Simpson  
Cathy Taylor

Advisory Board: Laura Farnsworth  
Harrison Stiles

Executive Director: Gary Means

LFCPA Staff: Kara Pearson, Linden Smith, and Edward Trammell  
Lexington & Fayette County Parking Authority

Guests: Mark Doering, PCI  
Brian Kern, PCI  
Nicole Lawson, PCI  
Jack Skelton, PCI  
Charles Stephenson, PCI  
Bonita Weber, DDAF

### Item 1 – Call to Order:

Vice-Chair Kenton Ball noted the attendance of the members; hence quorum was reached, and he called the meeting to order.

### Item 2 – Partner Organization Updates

#### B. DLP Updates

Ms. Farnsworth notes that the ice rink is open, and the holiday lighting ceremonies and Christmas Parade are upcoming.

### Item 3 – Approval of August 2022 Minutes

Ms. Boison makes a motion to approve the minutes as presented. Ms. Taylor seconds. The vote was unanimous, and the motion carried.

### Item 4 – Update on ED Activities

#### A. Executive Director Report

Mr. Means presents the Executive Director Report. A kiosk-style meter that had been used in the UK land swap area has been moved to a previously unmanaged curb on West Short Street.



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**B. Operational Reports**

Mr. Means presents the October 2022 operations reports. The collection rate was very strong during October, and the number of immobilizations increased from the prior month. Mr. Ball asks about the increased number of appeals. Mr. Means responds that during football season there are always increased appeals due to increased towing activity. Ms. Simpson asks why the value of bagged meters is so high. Mr. Means responds that DW Wilburn has bagged several meters while they rebuild the garage attached to the garage on West Vine Street. Sayre School is no longer renting space in the Courthouse Garage as it appears that they have purchased an additional parking lot.

**C. COVID-19 Update**

Mr. Means goes over some of the organizational challenges related to COVID-19.

**Item 5 – Financial Reports**

Mr. Means presents the September 2022 financials. Mr. Doering goes over the variances on the PCI reports. Mr. Ball notes that payroll is under budget for both On-Street and Garages. Mr. Doering responds that there continues to be turnover in some positions. Total revenues exceed budget year to date. The balance of the note payable has been moved to current liabilities since it was decided that it would be paid off upon maturation in January. Ms. Boison makes a motion to approve the September 2022 financial statements. Ms. Simpson seconds. The vote was unanimous, and the motion carried.

**Item 6 – Sales Tax on Parking Services**

Mr. Means refers the Commissioners to p.33 of the packet which contains information from the state of Kentucky on requirements for sales tax on parking services. Any transaction which provides a receipt must include a separate line item for sales tax. Mr. Means refers to the proposed rates on p.34 and notes that time increments have been decreased to adjust for the new tax burden.

**Item 7 – Revenue Enhancement Proposed Plans**

Mr. Means presents updates to the revenue enhancement plans. LFUCG Council must approve the change to the RPP permit fee. LPA Staff recommends pausing plans for citation rate escalation to determine if it can be done without council approval and to further consider the benefits of the change.

**Item 8 – Proposed Board Meeting Calendar 2023**

Ms. Taylor makes a motion to accept the calendar as presented. Ms. Simpson seconds. The vote was unanimous, and the motion carried.

**Item 9 – On-Street****A. Proposed Citation Rate Schedule**

Mr. Means presents the updated citation rate schedule.



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*B. Proposed Meter Rate and Hours Changes*

Mr. Means presents the survey of meter rates and hours. Lexington is one of the only cities that does not currently enforce meters on Saturday. He presents the staff recommendation that LPA expand meter hours and days of operation to Monday through Saturday, from 9AM to 9PM. He presents the LPA staff recommendation to increase meter rates as follows: all areas that currently cost \$0.50 per hour will be raised to \$0.75 per hour, areas that currently cost \$1.00 per hour will be raised to \$1.50 per hour, and areas that currently cost \$1.50 per hour will be increased to \$2.00 per hour. Ms. Boison makes a motion to approve the expansion of meter hours and the increase of meter rates as presented. Ms. Taylor seconds. The vote was unanimous, and the motion carried.

*C. Proposed Payment Plan Policy*

Mr. Means presents a proposed policy to allow payment plans for customer with large balances that have had their vehicles immobilized. Ms. Taylor makes a motion to approve the policy as presented. Ms. Simpson seconds. The vote was unanimous, and the motion carried.

**Item 10 - Garages**

*A. Garage Updates*

Mr. Trammell presents the garage updates. Both the east and west staircases of Transit Center have reopened. The MEP bid package has been released and proposals rare due on November 16<sup>th</sup>.

*B. Security Updates*

Mr. Trammell reports that the Fayette County Sheriffs continue to do a great job in the Victorian Square Garage. Security in the Transit Center is also going well. Mr. Means reports that Sheriff Witt has agreed to continue to provide security services in Victorian Square through the end of the year.

There being no further business brought before the Board, the meeting adjourned at 11:15AM.



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## Lexington & Fayette County Parking Authority

Specially Called Board Meeting Minutes  
December 22, 2022

Called to order: 10:00 a.m. by James H. Frazier, Chair

Location: 162 East Main Street, Second Floor and via ZOOM

Voting Members: Kenton Ball  
Laura Boison  
Cathy Taylor

Advisory Board: Laura Farnsworth  
Michael Scales  
Julie Schickel

Executive Director: Gary Means

LFCPA Staff: Kara Pearson, Linden Smith, and Edward Trammell  
Lexington & Fayette County Parking Authority

Guests: Seventeen (17) guests in person, Ninety-six (96) via ZOOM

### Item 1 – Call to Order:

Chair James Frazier noted the attendance of the members; hence quorum was reached, and he called the meeting to order.

### Item 2 – Comments (Agenda Item 3)

Mr. Frazier opens the floor for comments, with each person allotted three minutes to speak. In-person comments were taken first, followed by those commenting via ZOOM. Ten (10) guests spoke in person and twelve (12) spoke via ZOOM.

### Item 3 – On-Street Meter Enforcement Hours and Rates (Agenda Item 2)

Mr. Means gives background on the formation of the Lexington Parking Authority. He notes upcoming safety and security expenses and capital repairs. He also notes a loss of revenue due to the UK/LFUCG land swap and the upcoming tax burden created by House Bill 8.

To address the concerns about evening visitors who may want to have dinner and see a movie but couldn't do both under a two-hour limit, Mr. Means suggests lengthening the maximum stay after 5pm and all day on Saturday to accommodate a longer trip. He also suggests lowering the maximum rate on Saturdays, since Saturday enforcement is new to Lexington.

Mr. Ball makes a motion to adopt the professional recommendation from Mr. Means and extend the maximum stay at all meters to four hours during the hours of 5pm to 9pm Monday through Friday, and all day on Saturday. Mr. Pettit seconds. The vote was unanimous, and the motion carried.

Ms. Boison makes a motion to adopt the professional recommendation from Mr. Means and reduce the maximum per hour rate to \$1.00 per hour all day on Saturday. Mr. Pettit seconds. The vote was unanimous, and the motion carried.

Mr. Pettit makes a motion to adjourn. Ms. Boison seconds. The vote was unanimous, and the motion carried. There being no further business brought before the Board; the meeting adjourned at 11:20AM.



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January 6<sup>th</sup>, 2023  
**Lexington & Fayette County  
 Parking Authority  
 Executive Directors Report  
 December 2022**



### **Accomplishments**

- On behalf of IPMI attended 2 days of the Florida Parking & Transportation Association meeting and delivered a keynote welcome to the group
- The Parking Authority hosted our annual LPA Holiday Luncheon, where over 40 individuals associated with our organization enjoyed food and fellowship, Mr. Frazier thanked our staff and volunteers
- We successfully completed our 2022 Food for Fines food drive which ran November 21 – December 16, collecting over 1.7 tons of food as \$5,604 in citations were paid for during the campaign
- With the help of various members of LPA staff and LEXPARK team, we completed the set up and testing of the state sales tax parameters on the various parking services we offer
- Published a press release regarding the upcoming meter rates and hours change
- As a result of our new criteria for immobilization of scofflaws, LEXPARK immobilized a record 103 vehicles in October, 85 vehicles in November and now 77 in December compared to past averages of 38 to 40 per month. This effort has contributed to an 87% collection rate in both November and December

### **Meetings with LFUCG/LFCPA staff**

- Attended the LFUCG Bike & Pedestrian Advisory Committee meeting via ZOOM
- Ed and I joined PCI staff to be educated on the use of the new Fiix App, a digital maintenance and asset management tool that we are implementing in our LEXPARK program
- Met with two Police executives to discuss the potential of the police using our T2 Flex mobile enforcement system to allow all citations to be housed in our system for easy customer access for payment of appeal as well as other features
- LPA Board Chair and I met with some of the Mayor's staff to go over upcoming changes to the meter system
- Attended the LPA Holiday Luncheon (annual) where over 40 individuals associated with our organization enjoyed food and fellowship, Mr. Frazier thanked our staff and volunteers
- Directly after the DLP board meeting, met with CM Chuck Ellinger (who also sits on that board with me) to go over the upcoming meter changes
- The Banking RFP Selection Committee made up of LPA staff, LPA Commissioner Erin Hensley and DDAF staff member Bonita Weber, met to discuss the responses

from the different banking institutions that submitted (3 total) and narrowed the field down to one, to begin negotiations

- ZOOM meeting with our team and PCI managers regarding our work towards being recertified as an Accredited Parking Organization
- Phone call with CM Hanna LeGris regarding the upcoming meter changes
- Attended the LPA Special Called Meeting addressing the meter changes
- Worked with Kara Pearson and Wisser Strategies to publish a press release announcing the upcoming meter rates and hours changes
- Continue to hold weekly in-person meetings for On-Street and Garage operations with PCI Municipal Services (LEX**PARK**) staff

### **Meetings with External Individuals/Groups**

- Linden Smith and I joined a ZOOM meeting with POPULUS staff regarding curb management strategies
- Took an interview with a UK Senior Broadcast Journalism student working on their final Capstone Project and it was on parking surrounding UK campus
- Food 4 Fines interview with WEKU
- On behalf of IPMI attended 2 days of the Florida Parking & Transportation Association meeting and delivered a keynote welcome to the group
- Ed Trammell and I met by way of TEAMS with our Walter P Moore engineers regarding our next phase of Garage structural & mechanical improvements
- Food 4 Fines interview with WUKY
- Ed and I met with 2 staff members of the KY Horse Park as they are looking for advice on improving their parking program and payment options
- Met with MaryQuinn Ramer from VisitLex and a downtown building owner about potential downtown improvements
- Attended the Downtown Lexington Partnership board meeting and Infinity rooftop restaurant where I was asked to provide updates on the meter program changes
- Directly after the DLP meeting a met with CM Ellinger to go over the upcoming meter changes
- Had a meeting with the owners of a new (local) EV charging company who have a charge with a solar powered option
- Met onsite with one of our Walter P Moore engineers at the Transit Center Garage to go over the progress of some of the work being done there including the rust removal & painting of all the black railing
- Google meeting with our booking app “Arrive” account manager on implementation of the state sales tax on parking reservations and bookings
- Phone call with Debbie Long owner of Dudley’s restaurant regarding upcoming meter changes
- Our team met online with our security company Signal88 about the Transit Center monitoring and the expansion of their agreement into the Victorian Square Garage
- Interview with WLEX CH18 regarding the upcoming meter changes
- I’ve been asked to provide a general session presentation at the 2023 Mid-South Parking & transportation Association meeting in April, and had a prep call with one of their board members

- Kara and I met with the first choice in our banking RFP selection to go over some questions from the committee
- Interview with FOX CH56 regarding the upcoming meter changes
- All totaled, I was interviewed seven times by the media before the end of December regarding the upcoming meter changes
- Continued monthly check-in meetings with PayByPhone account reps
- Our team and representatives from Flash parking continued our bi-monthly (TEAMS) meetings to discuss final implementations and other side bar tasks

### **Future Goals and Planned Activities**

- Continue working on the Transit Center garage from gated to gateless, space count sign integration is left to complete
- Continue to market our mobile payment options (especially as “touchless” option)
- Continue working on recommendations from the Kimley-Horn Operations and Best Practices Audit
- Continue working on 10-year Capital Asset Management Plan
- Implement recommendations from Walker Consultants’ 10-Year Analysis
- Re-start process to submit the Helix on Main for the Green Garage Certification now called ParkSmart and is under the US Green Building Council
- Continue to focus on the use of social media such as Twitter, Facebook and now Instagram to help get the positive word out about **LEXPARK**
- Continue planning media releases and related marketing information
- Continue holding weekly operations meetings with **LEXPARK** staff
- Attend various board and committee meetings that I serve on
- Continue meeting with various LFUCG departments as needed
- Continue meeting with the Downtown Lexington Partnership as needed
- Meet with Individuals and groups regarding the Parking Authority
- Work on agreed upon Lexington Parking Authority goals



LFCPA and LEXPARK Key Performance Indicators

User-input variable cells.

Totals for underlying cells.

Note	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Standard	TOTAL	AVERAGE	Percent of Total	FY 2022 AVERAGE	
<b>CUSTOMER SUPPORT, PUBLIC OUTREACH and SERVICE PROVISION</b>																		
1	3,090	3,362	3,933	4,209	4,149	3,282	2,088	3,618	3,370	3,126	2,993	3,628		40,848	3,404.0	N/A	3,588	
2	105	45	62	50	79	33	98	254	129	119	79	103		1156	96.3	N/A	105	
3	798	915	1202	1189	963	848	943	1357	1183	1323	1028	1379		13128	1094	N/A	965	
4	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0%	0	
5	15	21	19	18	13	10	9	18	14	7	0	0		154	13	1%	17	
6	24	30	37	18	12	17	14	23	19	17	9	5		225	19	1.7%	25	
8	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0.0%	0	
9	192	80	238	58	186	112	0	433	210	245	238	177		2169	181	17%	167	
10	6	12	50	10	6	0	77	9	4	6	0	0		180	15.00	1%	12	
11	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0%	0	
12	1	3	1	1	2	2	2	0	0	0	0	0		12	1	0%	1	
13	560	769	857	1,084	744	707	841	874	936	1,048	774	1,194		10388	865.7	79%	735	
14	20	21	30	34	23	21	21	19	16	14	15	24		258	21.5	100%	22.5	
15	12	12	15	21	16	10	15	11	13	9	8	12		154	12.8	60%	13.1	
16	0	0	1	2	0	0	0	0	0	1	0	0		4	0.3	2%	0.33	
17	0	0	1	4	1	3	2	2	1	2	0	4		20	1.7	8%	15	
18	8	9	13	7	6	8	4	6	2	2	7	8		80	6.7	31%	7.6	
<b>Number of Parking Customers Contacted (intercept surveys, survey document responses) (Analyst)</b>																		
19	0	0	0	0	0	0	0	0	0	0	0	2		2	0	N/A	0.16	
<b>Parking Meter In-Service Rates (% of time)</b>																		
20	99.8%	99.8%	99.8%	99.9%	99.9%	99.9%	99.8%	99.9%	99.8%	99.9%	99.8%	99.9%	98-99% (A)	N/A	99.9%	N/A	99.7%	
21	99.4%	98.8%	99.9%	99.8%	99.9%	99.7%	99.9%	99.9%	99.8%	99.9%	99.9%	99.9%	98-99% (A)	N/A	99.7%	N/A	99.3%	
<b>Average Response Time to Address Meter Complaint (Hours)</b>																		
23	1.82	2.77	2.17	1.84	2.32	2.08	3.17	2.42	3.47	3	2.01	2.21		N/A	2.4	N/A	3	
24	4.47	3.19	3.67	2.78	1.55	4.73	4.52	2.21	2.63	3.26	2.25	2.51		N/A	3.2	N/A	3.86	
<b>Number of Citation Appeal Hearings</b>																		
25	10	10	11	5	8	7	5	9	16	18	14	4		117	9.8	100%	10.66	
26	1	2	10	4	3	3	3	2	5	8	10	1		52	4.3	44%	4.08	
<b>Number of Requested Citation Administrative Appeals</b>																		
27	100	140	111	207	150	101	118	115	107	91	88	80		1408	117.3	100%	132.5	
<b>Number of Citations Administratively Dismissed or Reduced to Warning</b>																		
28	33	50	78	108	53	40	53	49	38	29	39	26		596	49.7	42%	51.66	
<b>PARKING MANAGEMENT EFFECTIVENESS</b>																		
<b>Number of Parking Activity Surveys Conducted (TOTAL)</b>																		
29	31	31	31	31	31	31	31	31	31	31	31	31		372	31.0	100%	31	
30	30	30	30	30	30	30	30	30	30	30	30	30		360	30.0	97%	30	
31	1	1	1	1	1	1	1	1	1	1	1	1		12	1.0	3%	1	
32	186%	233%	168%	239%	211%	187%	176%	166%	198%	222%	213%	178%	67-140% (B)	N/A	198.1%	N/A	201%	
33	52%	55%	59%	51%	61%	66%	69%	58%	53%	60%	51%	55%		N/A	57.5%	N/A	58%	
34	37%	39%	33%	37%	35%	29%	33%	37%	31%	28%	33%	29%	93-95% (C)	N/A	33.4%	N/A	35%	
35	24.7%	29.5%	29.0%	35.2%	26.0%	29.0%	29.0%	26.9%	30.3%	26.7%	29.0%	27.6%	60-85% (D)	N/A	28.6%	N/A	29.6%	
36	5.90%	8.20%	5.80%	6.50%	5.30%	6.50%	6.60%	6.30%	8.40%	6.30%	7.00%	5.40%	25-33% (E)	N/A	6.5%	N/A	7%	
37	1.5%	1.1%	1.0%	1.4%	1.1%	1.2%	0.80%	1.5%	1.3%	1.0%	1.2%	2.2%		N/A	1.3%	N/A	1.18%	
<b>PARKING OPERATIONS EFFICIENCY</b>																		
38	30	30	30	30	30	30	30	30	30	30	30	30		360	30.0	100%	30	
39	23%	19%	11%	17%	10%	15%	13%	9%	7%	12%	8%	6%	10-25% (F)	N/A	13%	N/A	14%	
40	697	773	916	686	689	771	748	643	560	521	555	642		8,201	683	N/A	717	
41	116	129	153	137	138	129	125	107	140	130	111	128		N/A	129	N/A	128	
42	3,172	6,982	8,057	6,107	6,631	4,705	3,940	3,161	5,824	4,522	3,493	6,418		63,012	5,251	N/A	4,511	
43	\$13,660	\$14,074	\$14,049	\$14,658	\$14,796	\$14,343	\$14,358	\$14,652	\$16,131	\$14,780	\$15,337	\$14,808		N/A	\$14,637	N/A	\$13,491	
44	79.09%	78.39%	80.00%	80.27%	80.81%	80.54%	80.51%	81.44%	81.87%	84.04%	84.72%	84.53%		N/A	81.4%	N/A	80%	

LFCPA and LEXPAK Key Performance Indicators

User-input variable cells.

Totals for underlying cells.

REVENUE STREAM INTEGRITY and SECURITY

**Activity Levels**

21 Paid Parking Sessions Per Month  
 22 Meter Revenue Collected Per Month  
 23 Total Citations Per Month  
 24 Overtime Meter Citations  
 25 Safety and All Other Citations  
 26 Value of Citations

**Camera Observations**

27 Rate of Compliance  
 28 Violation Capture Rate  
 29 Minutes Paid  
 30 Minutes not paid

**Average Meter Payment**

31 Average Meter Payment (LUKE & IPS)  
 32 Multi Space Meters - Average Meter Payment  
 33 Single Space Meters - Average Meter Payment

**Credit Card Usage and Forms of Payment**

34 LUKE (Credit Card Percent of transactions)  
 35 Average CC transaction  
 36 IPS (CC as a percent of transactions)  
 37 Average CC transaction  
 38 Pay by Phone (as a meter payment transaction)  
 39 T2 text to pay

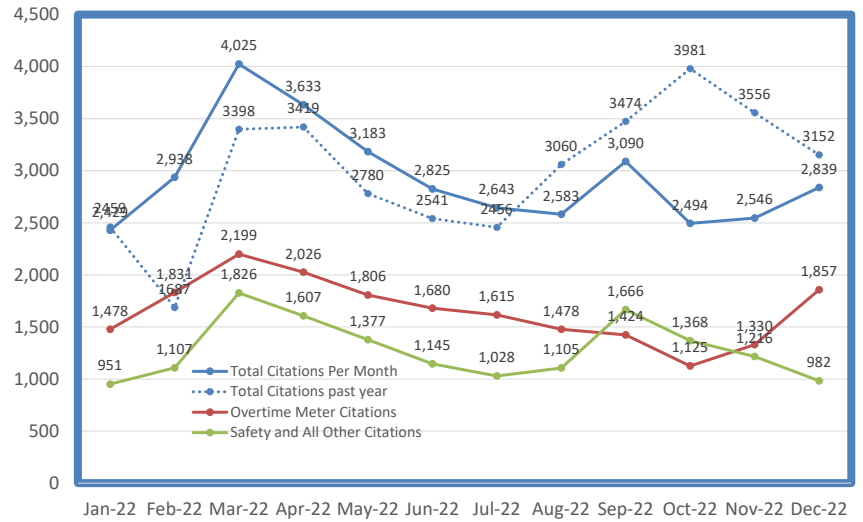
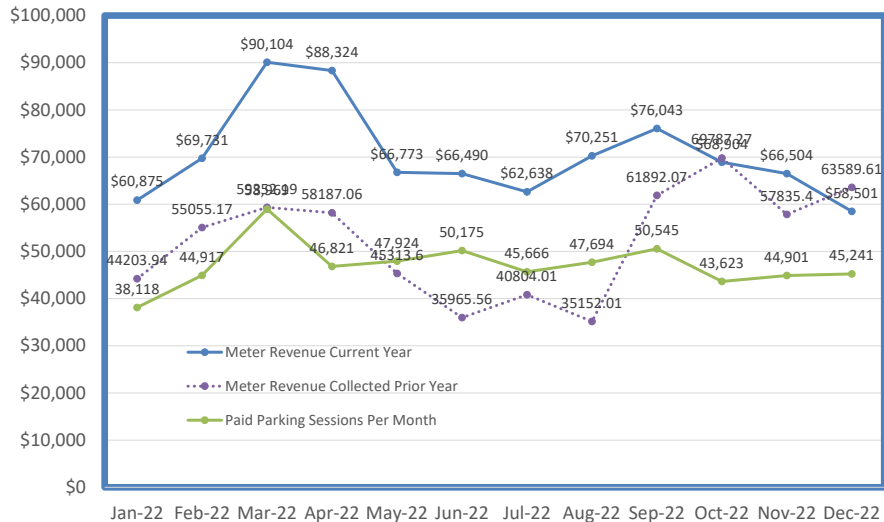
**Meter Occupancy Rates by Zones**

40 Low 0-30% (9,12,13)  
 41 Medium 30-60% (1,2,3,5,6,7,10,11,14,15,16)  
 42 High 60% or more (4,8)

**Meter Occupancy Rates by Areas**

43 Downtown 1, 2, 3, 4, 5, 8, 9, 11, 12, 13,  
 44 UK Campus (6, 7, 10)  
 45 Chevy Chase (15)

Note	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	TOTAL	AVERAGE	Percent of Total
<b>Activity Levels</b>															
21	38,118	44,917	58,969	46,821	47,924	50,175	45,666	47,694	50,545	43,623	44,901	45,241	564,594.0	47,049.5	N/A
22	\$60,875	\$69,731	\$90,104	\$88,324	\$66,773	\$66,490	\$62,638	\$70,251	\$76,043	\$68,904	\$66,504	\$58,501	\$845,138	\$70,428	N/A
23	2,429	2,938	4,025	3,633	3,183	2,825	2,643	2,583	3,090	2,494	2,546	2,839	35,228	2,935.7	N/A
24	1,478	1,831	2,199	2,026	1,806	1,680	1,615	1,478	1,424	1,125	1,330	1,857	19,849	1,654.1	N/A
25	951	1,107	1,826	1,607	1,377	1,145	1,028	1,105	1,666	1,368	1,216	982	15,378	1,281.5	N/A
26	\$54,285	\$62,615	\$84,060	\$81,265	\$65,090	\$61,115	\$58,590	\$57,185	\$77,005	\$74,433	\$49,110	\$55,190	\$779,943	\$64,995	N/A
<b>Camera Observations</b>															
27	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	N/A
28	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	N/A
29	70%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	70%	6%	N/A
30	30%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	30%	3%	N/A
<b>Average Meter Payment</b>															
31	\$1.50	\$1.53	\$1.47	\$1.43	\$1.31	\$1.31	\$1.31	\$1.34	\$1.33	\$1.44	\$1.44	\$1.35	N/A	\$1.40	N/A
32	\$2.12	\$2.15	\$2.02	\$1.98	\$1.81	\$1.78	\$1.79	\$1.70	\$1.88	\$1.93	\$1.96	\$1.82	N/A	\$1.91	N/A
33	\$0.99	\$0.96	\$0.98	\$0.97	\$0.94	\$0.96	\$0.94	\$0.93	\$0.92	\$0.92	\$0.90	\$0.91	N/A	\$0.94	N/A
<b>Credit Card Usage and Forms of Payment</b>															
34	52.7%	50.0%	47.0%	52.0%	47.0%	45.7%	45.0%	44.0%	44.0%	44.0%	44.9%	45.0%	N/A	46.8%	N/A
35	\$2.32	\$2.25	\$2.13	\$2.11	\$1.97	\$2.02	\$1.96	\$2.00	\$2.13	\$2.14	\$2.13	\$2.00	N/A	\$2.1	N/A
36	24.8%	25.0%	25.0%	25.8%	26.0%	26.0%	25.2%	25.3%	25.7%	25.6%	23.5%	24.8%	N/A	25.2%	N/A
37	\$1.80	\$1.76	\$1.77	\$1.77	\$1.67	\$1.74	\$1.71	\$1.71	\$1.71	\$1.71	\$1.70	\$1.70	N/A	\$1.73	N/A
38	13.9%	21.6%	21.5%	23.0%	18.0%	16.3%	17.4%	21.0%	18.9%	13.7%	21.4%	19.4%	N/A	18.8%	N/A
39	2.0%	2.6%	3.0%	3.8%	1.9%	2.2%	2.7%	3.2%	4.1%	4.0%	3.9%	3.3%	N/A	3.1%	N/A
<b>Meter Occupancy Rates by Zones</b>															
40	11%	7%	11%	3%	6%	10%	8%	10%	7%	10%	8%	4%	N/A	7.9%	N/A
41	19%	18%	16%	23%	22%	25%	21%	13%	15%	12%	20%	16%	N/A	18.3%	N/A
42	59%	65%	69%	70%	72%	70%	68%	65%	60%	68%	62%	61%	N/A	65.8%	N/A
<b>Meter Occupancy Rates by Areas</b>															
43	55%	51%	62%	69%	61%	65%	60%	62%	55%	51%	48%	55%	N/A	57.8%	N/A
44	39%	47%	40%	44%	38%	34%	28%	37%	40%	39%	42%	38%	N/A	38.8%	N/A
45	18%	26%	17%	22%	18%	20%	21%	18%	22%	26%	20%	31%	N/A	21.6%	N/A





**ON STREET BY THE NUMBERS  
FY 2023**

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	FY 2023 AVG	FY 22 AVG	FY 21 AVG
1 Violations Cited	2,642	2,584	3,090	2,494	2,546	3,018							2,729	3,251	2,794
2 Actual Citations (exc voids & warnings)	2,463	2,327	2,945	2,362	2,384	2,801							2,547	3,033	2,638
3 Value of Actual Citations	\$ 54,010	\$ 51,030	\$ 73,265	\$ 50,290	\$ 49,110	\$ 56,445							\$ 55,692	\$ 67,460	\$ 58,783
4 Citations Paid	1,932	1,964	2,246	2,428	2,075	2,444							2,182	2,443	2,146
5 Percentage of Citations Paid	78.40%	84.40%	76.30%	102.79%	87.00%	87.20%							86.02%	80.54%	80.95%
6 Value of Citations Paid	\$ 52,634	\$ 51,801	\$ 65,753	\$ 74,433	\$ 60,703	\$ 67,409							\$ 62,122	\$ 69,376	\$ 61,593
7 Warnings Issued	145	259	130	102	132	188							159	191	130
8 Voids	43	25	24	34	35	30							32	36	34
9 Citation Void Percentage	1.60%	1.0%	0.8%	1.4%	1.4%	0.1%							1.0%	1.1%	1.4%
10 Meter Revenue Collected	\$ 62,638	\$ 70,251	\$ 76,043	\$ 68,904	\$ 66,504	\$ 63,646							\$ 67,997	\$ 75,192	\$ 52,261
11 Avg Meter Rev Collected per Work Day	\$ 2,847	\$ 3,193	\$ 3,621	\$ 3,281	\$ 3,325	\$ 3,182							\$ 3,242	\$ 3,574	\$ 2,457
12 RPPP's Sold	703	737	145	47	34	36							284	150	136
13 Value of RPP Permits	\$ 7,030	\$ 7,370	\$ 1,450	\$ 470	\$ 336	\$ 359							\$ 2,836	\$ 1,491	\$ 1,356
14 Monthly Permit Revenue	\$ 7,318	\$ 7,512	\$ 6,850	\$ 13,153	\$ 9,315	\$ 5,030							\$ 8,196	\$ 8,129	\$ 8,489
15 Value of Bagged Meters	\$ 2,485	\$ 2,040	\$ 1,927	\$ 14,820	\$ 1,820	\$ 10,250							\$ 5,557	\$ 12,667	\$ 3,482
16 New Meters Added or Removed	(91)	2	6	1	-	-							(14)	5	-
17 Single Space Meters	486	462	422	422	422	422							439	527	654
18 Mult-Space Meters	96	88	95	95	95	95							94	90	72
19 Metered Space Count	1,199	1,201	1,207	1,208	1,208	1,208							1,205	1,289	1,263
20 Vehicles Booted	25	21	40	103	85	77							59	38	34
21 Booting Fees	\$ 2,070	\$ 1,890	\$ 3,600	\$ 9,270	\$ 7,650	\$ 6,930							\$ 5,235	\$ 3,315	\$ 3,100
22 Total Revenue Collected	\$ 134,174	\$ 140,864	\$ 155,622	\$ 181,050	\$ 146,327	\$ 153,623							\$ 151,943	\$ 170,169	\$ 130,281



## LXPARK VOID SUMMARY

### Voided Citations By Officer

FY 2023		Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	AVERAGE
Issuing Officer														
1	2013	2	1	3	7	-	-							2
2	21081203	-	-	1	-	-	1							0
3	2081	2	1		8	1	1							3
4	2082	3	6	5	9	11	10							7
5	2098	-	-		-	-	-							-
6	2111	-	-		-	-	-							-
7	2117	-	-		-	-	-							-
8	2119	-	-	1	-	1	-							0
9	2120	5	1		-	-	1							1
10	2122	-	-		-	-	-							-
11	2124	-	-		-	-	-							-
12	2125	-	-		-	5	14							4
13	(2130) 2142	-	-		-	-	-							-
14	2146	-	-		2	14	3							4
15	2141	2	3	7	2	3	-							3
16	2133	-	-		-	-	-							-
17	2137	-	-		-	-	-							-
18	2138	10	4	5	6	-	-							4
19	2145	19	9	2	-	-	-							5
20	% Voids	1.63%	0.97%	0.78%	1.36%	1.37%	0.99%							1.18%
21	Total	43	25	24	34	35	30							32
22	Total Citations	2,642	2,584	3,090	2,494	2,546	3,018							2,729

### Voided Citations Summary By Reason

FY 2023		Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	AVERAGE
Void Type														
23	Administrative	13	9	14	7	4	-							8
24	TC Garage - mthly or pd when leaving	-	1	-	9	-	1							2
25	Customer Walk Up	1	-	-	1	1	1							1
26	Duplicate	1	2	3	2	3	6							3
27	Meter Malfunction	2	-	-	1	1	6							2
28	Pay By Phone	-	1	-	-	-	-							0
29	Officer Error	26	12	4	12	25	15							16
30	Test	-	-	-	-	-	-							-
31	Visitor	-	-	-	-	-	-							-
32	Printer Error/Stolen/Flex Error	-	-	3	1	-	1							1
33	Paid Other Luke	-	-	-	-	-	-							-
34	Void By Client Directive	-	-	-	1	1	-							0
35	TOTAL	43	25	24	34	35	30							32



# Citations Aging Report

## Five-Year Report Ending January 1, 2023

Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
<b>TOTALS</b>											
Count	1,142	582	532	493	1,011	3,151	5,699	5,171	7,922	759	26,462
Dollar Amt	\$33,730.00	\$21,620.00	\$22,060.00	\$22,720.00	\$43,961.25	\$143,665.06	\$256,157.53	\$221,105.00	\$337,001.75	\$31,630.00	\$1,133,650.59



# Citations Aging Report

## Five-Year Report Ending December 1, 2022

Category	1-30	31-60	61-90	91-120	121-180	6M-1Y	1Y-2Y	2Y-3Y	3Y-4Y	4Y	Totals
<b>TOTALS</b>											
Count	1,100	602	569	470	1,072	3,080	5,709	5,639	7,932	618	26,791
Dollar Amt	\$31,218.00	\$24,585.00	\$26,155.00	\$18,825.00	\$48,016.25	\$139,976.18	\$255,685.66	\$241,262.50	\$336,491.75	\$28,374.52	\$1,150,589.86



**Aged Balances - 53-301 Courthouse Garage**

Ending Balances as of 1/4/2023

Account	Current	30 Days	60 Days	90 Days	Total Due
96173 DEPT OF ADVOCACY	\$1,820.00	\$130.00	\$0.00	\$0.00	\$1,950.00
<b>Report Totals</b>	<b>\$1,820.00</b>	<b>\$130.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,950.00</b>

WILL CONTACT ACCT CONTACT

**Aged Balances - 54-301 Helix Garage**

Ending Balances as of 1/4/2023

Account	Current	30 Days	60 Days	90 Days	Total Due
96262 JACKSON KELLY PLLC (City Center)	\$275.60	\$260.00	\$0.00	\$0.00	\$535.60
<b>Report Totals</b>	<b>\$275.60</b>	<b>\$260.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$535.60</b>

WILL CONTACT

**Aged Balances - 52-301 Transit Center Garage**

Ending Balances as of 1/4/2023

Account	Current	30 Days	60 Days	90 Days	Total Due
<b>Report Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

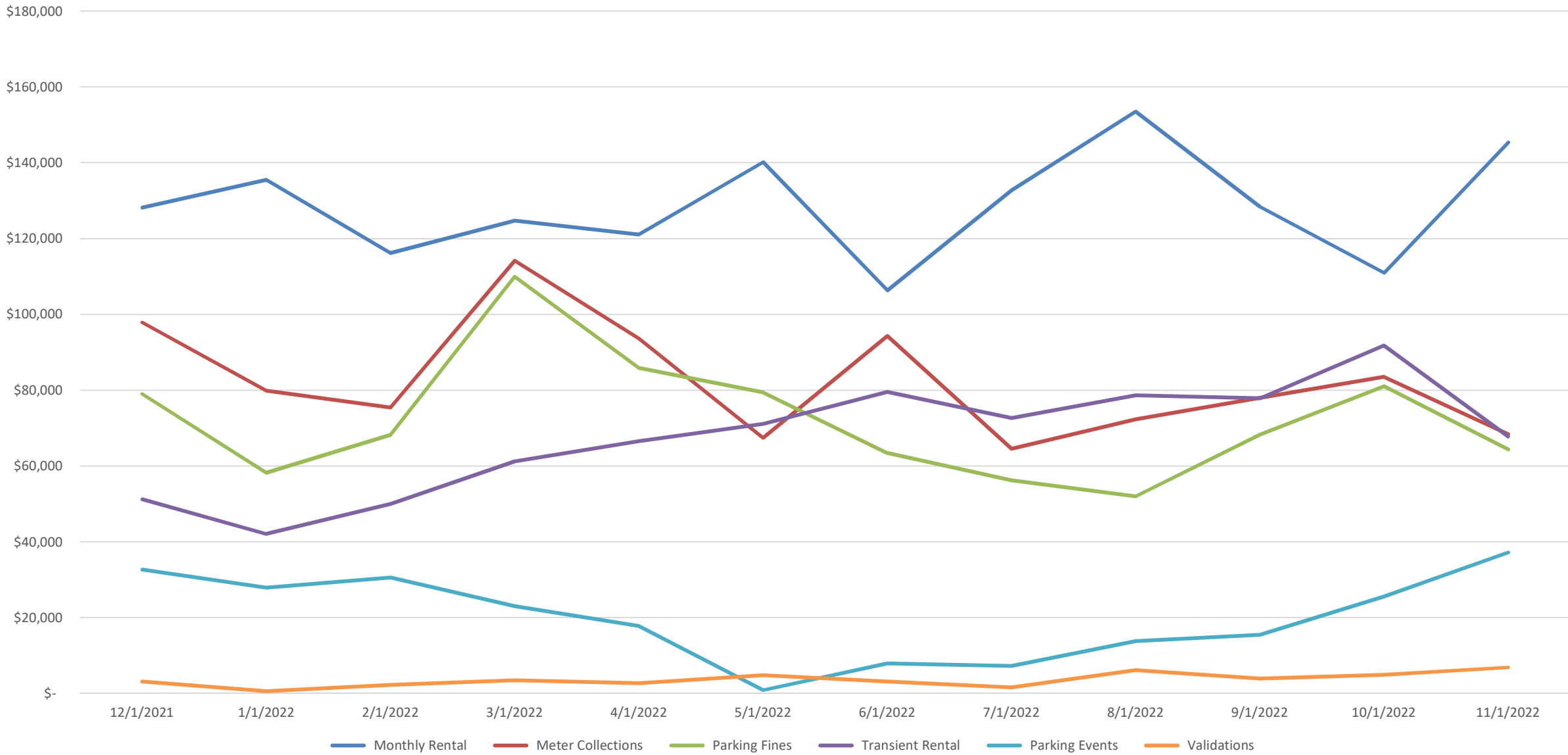
**Aged Balances - 51-301 Victorian Square Garage**

Ending Balances as of 1/4/2023

Account	Current	30 Days	60 Days	90 Days	Total Due
<b>Report Totals</b>	<b>\$0.00</b>	<b>\$20.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

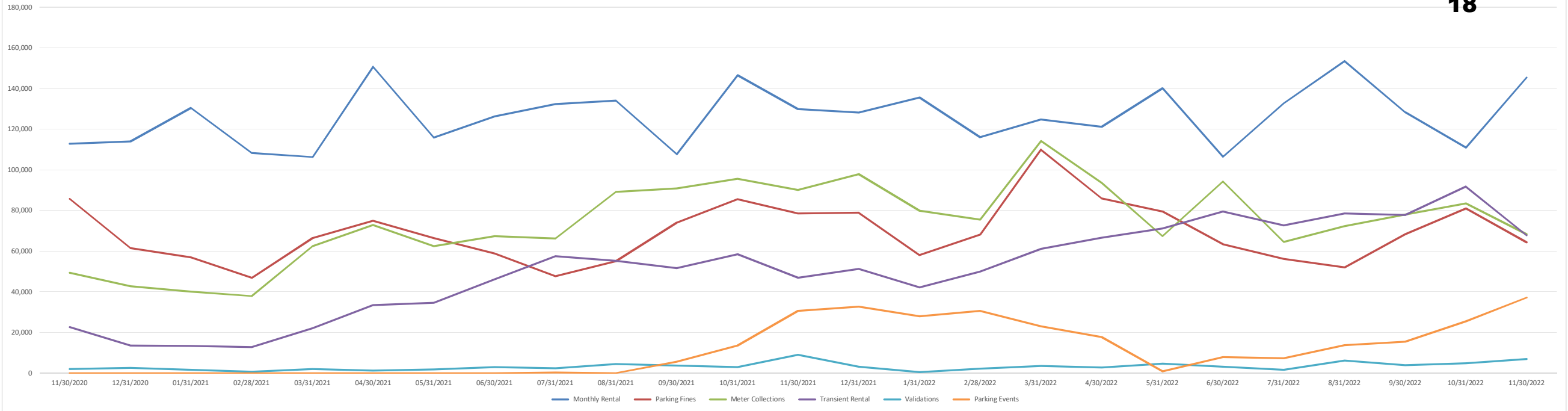


# LPA Revenue Stream Comparison



	12/31/2021	1/31/2022	2/28/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022	7/31/2022	8/31/2022	9/30/2022	10/31/2022	11/30/2022
<b>Monthly Rental</b>	\$ 128,114	\$ 135,554	\$ 116,142	\$ 124,706	\$ 121,080	\$ 140,202	\$ 106,308	\$ 132,708	\$ 153,508	\$ 128,402	\$ 110,898	\$ 145,383
<b>Meter Collections</b>	97,843	79,802	75,453	114,160	93,659	67,400	94,288	64,548	72,346	77,932	83,555	68,364
<b>Parking Fines</b>	78,981	58,141	68,139	109,936	85,901	79,437	63,394	56,223	51,993	68,273	81,021	64,364
<b>Transient Rental</b>	51,223	42,078	49,962	61,143	66,513	71,105	79,512	72,688	78,601	77,812	91,767	67,752
<b>Parking Events</b>	32,703	27,872	30,580	22,935	17,773	870	7,850	7,257	13,758	15,432	25,524	37,175
<b>Validations</b>	3,079	549	2,194	3,425	2,699	4,730	3,107	1,538	6,105	3,904	4,859	6,850

### LPA Revenue Stream Comparison



	11/30/2020	12/31/2020	01/31/2021	02/28/2021	03/31/2021	04/30/2021	05/31/2021	06/30/2021	07/31/2021	08/31/2021	09/30/2021	10/31/2021	11/30/2021	12/31/2021	1/31/2022	2/28/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022	7/31/2022	8/31/2022	9/30/2022	10/31/2022	11/30/2022
<b>Monthly Rental</b>	112,780	114,009	130,397	108,315	106,291	150,702	115,791	126,245	132,367	134,065	107,719	146,625	129,800	128,114	135,554	116,142	124,706	121,080	140,202	106,308	132,708	153,508	128,402	110,898	145,383
<b>Parking Fines</b>	85,815	61,524	56,905	46,848	66,402	74,917	66,362	58,753	47,586	55,116	74,050	85,553	78,469	78,981	58,141	68,139	109,936	85,901	79,437	63,394	56,223	51,993	68,273	81,021	64,364
<b>Meter Collections</b>	49,417	42,662	40,063	37,890	62,458	72,885	62,449	67,316	66,182	89,095	90,858	95,531	90,159	97,843	79,802	75,453	114,160	93,659	67,400	94,288	64,548	72,346	77,932	83,555	68,364
<b>Transient Rental</b>	22,633	13,496	13,300	12,754	22,004	33,355	34,569	46,141	57,464	55,298	51,582	58,477	46,957	51,223	42,078	49,962	61,143	66,513	71,105	79,512	72,688	78,601	77,812	91,767	67,752
<b>Validations</b>	2,072	2,529	1,655	572	1,916	1,259	1,872	3,018	2,420	4,537	3,601	3,018	9,049	3,079	549	2,194	3,425	2,699	4,730	3,107	1,538	6,105	3,904	4,859	6,850
<b>Parking Events</b>	0	0	0	0	0	0	0	0	363	0	5,610	13,480	30,578	32,703	27,872	30,580	22,935	17,773	870	7,850	7,257	13,758	15,432	25,524	37,175

**Lexington and Fayette County Parking Authority**  
**Statement of Net Position**

**19**

Substantially All Disclosures Omitted

	As Of 10/31/22	As Of 10/31/21	Variance 10/31/22
<b>Assets</b>			
Current Assets			
Cash	\$ 3,109,611	\$ 934,087	\$ 2,175,523
Cash-Change Fund	7,400	8,832	(1,432)
Accounts receivable	144,347	267,545	(123,197)
REEF Advance	0	162,776	(162,777)
Restricted cash and cash equivalents			
Investments-Truist - Short-Term CAMP*	1,510,484	1,510,484	0
Investments-Truist - Long-Term CAMP*	1,900,000	1,900,000	0
Investments-Truist - Garage Maintenance Reserve	(993,504)	620	(994,123)
Investments-Truist - Unrealized G/L	(20,300)	(317)	(19,983)
Investments-Truist - Accrued Interest	15,249	428	14,821
Total Restricted Cash & Equivalents	<u>2,411,929</u>	<u>3,411,215</u>	<u>(999,285)</u>
Total Current Assets	<u>5,673,287</u>	<u>4,784,455</u>	<u>888,832</u>
Non-Current Assets			
Capital Assets			
Land	7,585,094	7,585,095	0
Buildings and improvements	14,468,848	14,612,812	(143,965)
Equipment and furniture	3,093,452	3,106,028	(12,576)
Construction in progress	353,962	110,702	243,260
Computer software	10,850	10,850	0
Right-of-Use Asset LFUCG 2022 lease	46,030	20,857	25,172
Total Capital Assets	<u>25,558,236</u>	<u>25,446,344</u>	<u>111,891</u>
Less: Accumulated Depreciation and Amortization	<u>(6,447,911)</u>	<u>(5,694,256)</u>	<u>(753,654)</u>
Total Capital Assets, Net of Accumulated Depreciation	<u>19,110,325</u>	<u>19,752,088</u>	<u>(641,763)</u>
Total Non-Current Assets	<u>19,110,325</u>	<u>19,752,088</u>	<u>(641,763)</u>
<b>Total Assets</b>	<b><u>\$ 24,783,612</u></b>	<b><u>\$ 24,536,543</u></b>	<b><u>\$ 247,069</u></b>
<b>Total Liabilities, Deferred Inflows of Resources, and Net Position</b>			
Current Liabilities			
Accounts payable and accrued liabilities	\$ 279,633	\$ 303,204	\$ (23,571)
Compensated absences	11,925	11,559	367
Deposits payable	3,458	1,657	1,800
Note payable	1,866,934	424,289	1,442,646
Deferred Revenue	23,400	22,750	650
Total Current Liabilities	<u>2,185,350</u>	<u>763,459</u>	<u>1,421,892</u>
Non-Current Liabilities			
Note payable	0	1,873,516	(1,873,517)
Lease Liability	21,148	10,516	10,633
Compensated absences	11,926	11,558	367
Deposits Payable	3,254	5,054	(1,800)
Total Non-Current Liabilities	<u>36,328</u>	<u>1,900,644</u>	<u>(1,864,317)</u>
Total Liabilities	<u>2,221,678</u>	<u>2,664,103</u>	<u>(442,425)</u>
Deferred Inflow of Resources			
Deferred Inflow of Resources	114,228	227,493	(113,266)
Net Position			
Capital Assets Net of Debt	17,222,415	17,443,768	(221,353)
Restricted-Garage Maintenance Reserve	1,445	731	715
Restricted - Short-Term CAMP*	1,510,484	1,510,484	0
Restricted - Long-Term CAMP*	1,900,000	1,900,000	0
Unrestricted	1,813,362	789,963	1,023,399
Total Net Position	<u>22,447,706</u>	<u>21,644,946</u>	<u>802,761</u>
<b>Total Liabilities, Deferred Inflows of Resources, and Net Position</b>	<b><u>\$ 24,783,612</u></b>	<b><u>\$ 24,536,542</u></b>	<b><u>\$ 247,070</u></b>

No assurance is provided on these financial statements.

\*Capital Asset Management Plan

**Lexington and Fayette County Parking Authority**  
**Statement of Cash Flows**

Substantially All Disclosures Omitted

	Month To Date 10/31/2022	Year To Date 10/31/2022
<b>Cash Flows from Operating Activities</b>		
Payments received from parking customers	\$ 416,738	\$ 1,474,490
Cash received from commercial property renters	7,079	26,988
Payments to suppliers for goods and services	(206,959)	(745,437)
Payments to employees for services	(3,203)	(92,458)
Payments to LFUCG	(2,374)	(8,585)
	<u>211,281</u>	<u>654,998</u>
<b>Net Cash Provided by Operating Activities</b>	<b>211,281</b>	<b>654,998</b>
<b>Cash Flows from Capital and Related Financing Activities</b>		
Payments on note payable	(36,313)	(144,630)
Purchases of capital assets	(90,129)	(149,220)
	<u>(126,442)</u>	<u>(293,850)</u>
<b>Net Cash Used in Capital and Related Financing Activities</b>	<b>(126,442)</b>	<b>(293,850)</b>
<b>Cash Flows From Investing Activities</b>		
Purchase of certificates of deposits	994,098	990,842
Income earned on restricted cash and cash equivalents	21,463	25,758
	<u>1,015,561</u>	<u>1,016,600</u>
<b>Net Cash Used in Investing Activities</b>	<b>1,015,561</b>	<b>1,016,600</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>1,100,400</b>	<b>1,377,748</b>
<b>Cash and Cash Equivalents, Beginning of Period</b>	<b>2,016,611</b>	<b>1,739,263</b>
	<u>2,016,611</u>	<u>1,739,263</u>
<b>Cash and Cash Equivalents, End of Period</b>	<b>\$ 3,117,011</b>	<b>\$ 3,117,011</b>
	<u>\$ 3,117,011</u>	<u>\$ 3,117,011</u>
<b>Reconciliation of Change in Net Position to Net Cash Provided by Operating Activities</b>		
Change in net position	\$ 95,031	\$ 214,356
<b>Adjustments to Reconcile Change in Net Position to Net Cash Provided by Operating Activities:</b>		
Depreciation and amortization	66,249	265,644
(Gain) on disposal of assets		
Interest on certificates of deposit	(21,463)	(25,758)
<b>Change in Assets and Liabilities:</b>		
Accounts receivable	19,572	(5,971)
Accounts payable and accrued liabilities	51,892	206,727
Security deposits	-	-
Compensated absences	-	-
	<u>211,281</u>	<u>654,998</u>
<b>Net Cash Provided by Operating Activities</b>	<b>\$ 211,281</b>	<b>\$ 654,998</b>
	<u>\$ 211,281</u>	<u>\$ 654,998</u>

No assurance is provided on these financial statements.

**Lexington and Fayette County Parking Authority**  
**Management Report**  
**FY Revenues and Expenses - Budget vs. Actual**

Substantially All Disclosures Omitted

	Month End 9/30/2022 Actual	Month End 9/30/2022 FYE Budget	Variance 9/30/2022	FYTD 9/30/2022 Actual	FYTD 9/30/2022 FYE Budget	Variance 9/30/2022	Annual Budget 6/30/2023 FYE Budget	
<b>Revenue</b>								
Revenue OnStreet								
1	Parking - Monthly Rental	\$ 13,613	\$ 9,390	\$ 4,223	\$ 51,143	\$ 50,630	\$ 513	\$ 124,970
2	Parking - Meter Collections	83,555	89,118	(5,563)	298,381	317,472	(19,091)	1,078,240
3	Parking - Fines	80,911	89,405	(8,494)	257,310	256,336	974	936,658
4	Total Revenue OnStreet	178,079	187,913	(9,834)	606,834	624,438	(17,604)	2,139,868
Revenue OffStreet								
5	Parking - Monthly Rental	97,285	116,630	(19,345)	474,372	467,920	6,452	1,400,960
6	Parking - Transient Rental	91,767	71,734	20,033	320,868	263,169	57,699	852,041
7	Parking - Event	25,524	28,500	(2,976)	61,971	48,800	13,171	233,300
8	Parking - Validations	4,859	3,400	1,459	16,406	13,600	2,806	40,800
9	Parking - Fines	110	225	(115)	200	900	(700)	2,700
10	Overage/Shortage/Fees	(458)	0	(458)	(190)	0	(190)	0
11	Total Revenue OffStreet	219,087	220,489	(1,402)	873,627	794,389	79,238	2,529,801
12	Commercial Property Rental	7,079	7,083	(4)	26,988	28,333	(1,346)	85,000
13	Total Revenue	404,245	415,485	(11,240)	1,507,449	1,447,160	60,288	4,754,669
<b>Operating Expenses</b>								
OnStreet Operating Expenses								
14	PCI Operating Expenses	95,094	91,326	(3,768)	311,965	369,791	57,827	1,067,330
15	Property & Casualty Excess Insurance	0	0	0	2,073	2,073	(1)	2,073
16	Bank & Credit Card Fees	7,439	10,000	2,561	28,359	40,000	11,641	120,000
17	Total OnStreet Operating Expenses	102,533	101,326	(1,207)	342,397	411,864	69,467	1,189,403
OffStreet Operating Expenses								
18	PCI Operating Expenses	85,462	73,325	(12,136)	364,239	298,361	(65,877)	1,022,120
19	Property & Casualty Excess Insurance	0	0	0	58,917	58,917	0	58,917
20	Bank & Credit Card Fees	3,424	3,584	159	14,468	14,333	(135)	43,000
21	Utilities	7,010	10,166	3,157	40,391	40,667	276	122,000
22	Interest Expense	3,416	3,707	290	14,289	14,827	538	44,481
23	Total OffStreet Operating Expenses	99,312	90,782	(8,530)	492,304	427,105	(65,198)	1,290,518
24	Personnel Expenses	28,269	28,617	348	113,928	114,466	539	343,400
Administrative Expenses								
25	Property & Casualty Excess Insurance	0	0	0	22,349	22,350	0	22,350
26	Bank & Credit Card Fees	55	500	445	1,394	2,000	607	6,000
27	Other Professional Services	7,711	19,441	11,730	37,417	77,767	40,350	233,300
28	Rent/Lease Expenses	0	1,066	1,065	0	4,261	4,261	12,783
29	Landline Phones	286	300	14	1,017	1,200	182	3,600
30	Business Travel & Training	275	1,616	1,342	4,976	6,467	1,490	19,400
31	Dues Subscriptions & Publications	0	359	358	449	1,433	985	4,300
32	Office Supplies	414	583	170	1,447	2,333	886	7,000
33	Office Machines & Equipment	0	208	209	0	834	833	2,500
34	Office Repairs & Maintenance	18	125	106	129	500	371	1,500
35	Interest Expense	56	0	(56)	237	0	(236)	0
36	Operating Contingency	10,250	7,500	(2,750)	19,915	30,000	10,085	90,000
37	Total Administrative Expenses	19,065	31,698	12,633	89,330	149,145	59,814	402,733
38	Total Operating Expenses	249,179	252,423	3,244	1,037,959	1,102,580	64,622	3,226,054
39	Other Financing	155,066	163,062	(7,996)	469,490	344,580	124,910	1,528,615
<b>Expenses For Capital Assets</b>								
40	Depreciation & Amortization	65,200	64,743	(457)	261,447	258,969	(2,479)	776,907
41	Lease Amortization	1,049	0	(1,049)	4,196	0	(4,195)	0
42	Total Expenses For Capital Assets	66,249	64,743	(1,506)	265,643	258,969	(6,674)	776,907
<b>Other Financing Sources</b>								
43	Interest Income	4,445	0	4,444	14,952	0	14,952	0
44	Interest Revenue from Leases	311	0	312	1,351	0	1,351	0
44	Unrealized Gain / Loss on Investments	1,458	0	1,457	(5,794)	0	(5,794)	0
46	Total Other Financing Sources	6,214	0	6,213	10,509	0	10,509	0
47	<b>Total Change in Net Position</b>	<b>\$ 95,031</b>	<b>\$ 98,319</b>	<b>\$ (3,289)</b>	<b>\$ 214,356</b>	<b>\$ 85,611</b>	<b>\$ 128,745</b>	<b>\$ 751,708</b>

No assurance is provided on these financial statements.

**Lexington and Fayette County Parking Authority  
Management Report  
Capital Expenditures**

Substantially All Disclosures Omitted

	FYTD 10/31/22 <small>Actual</small>	Year Ending 06/30/22 <small>Actual</small>	Year To Date 10/31/22 <small>Capital Expenditures</small>	FYTD 06/30/23 <small>FY23 CapEx Budget</small>
<b>Capital Assets</b>				
Land	7,585,094	7,585,094	0	0
Buildings and improvements	14,468,848	14,566,313	(97,465)	510,000
Equipment and furniture	3,093,452	3,093,452	0	57,000
Construction in progress	353,962	111,564	242,398	0
Computer software	10,850	10,850	0	0
Right-of-Use Asset LFUCG 2022 lease	46,029	46,029	0	0
<b>Total Capital Assets</b>	<b>25,558,235</b>	<b>25,413,302</b>	<b>144,933</b>	<b>567,000</b>

No assurance is provided on these financial statements.



**Lexington And Fayette County Parking Authority  
Monthly Management Report  
L301 Consolidated Off-street**

**For the Month Ending Oct 31, 2022**

	Period to Date					Year to Date			
	Actual	% of Rev	Budget	Fav (Unfav)		Actual	% of Rev	Budget	Fav (Unfav)
<b>Revenue</b>									
Transient	91,784	36%	71,734	20,050	A	320,903	36%	263,169	57,734
Permit/Monthly Payment	133,373	52%	116,630	16,743		493,881	55%	467,920	25,961
Stamp/Validation Payment	4,049	2%	3,400	649		15,656	2%	13,600	2,056
Events	26,334	10%	28,500	(2,166)	A	62,541	7%	48,800	13,741
Violation & Booting Revenue	110	0%	225	(115)		200	0%	900	(700)
Over & Short	(458)	0%	-	(458)		(141)	0%	-	(141)
<b>Total Revenue</b>	<b>255,192</b>		<b>220,489</b>	<b>34,703</b>		<b>893,041</b>		<b>794,389</b>	<b>98,652</b>
<b>Expenses</b>									
<b>Payroll</b>									
Salaries & Wages	34,078		33,795	(283)		125,579		135,180	9,601
Payroll Taxes	4,771		5,428	657		17,581		21,712	4,131
Workers Comp Ins	2,590		2,622	32		9,544		10,488	944
Employee Health Ins	3,828		3,873	45		15,411		15,492	81
Liability Insurance	3,883		3,883	-		15,532		15,532	-
<b>Total Payroll</b>	<b>49,150</b>	<b>58%</b>	<b>49,601</b>	<b>451</b>		<b>183,647</b>	<b>56%</b>	<b>198,404</b>	<b>14,757</b>
<b>Field</b>									
Uniform	340		250	(90)		340		1,000	660
Hiring/Training	-		167	167		-		667	667
Repairs - Off-Street	14,754		3,947	(10,807)	B	19,226		15,788	(3,438)
Vehicle Expense	355		600	245		3,228		2,400	(828)
Software Application	130		3,790	3,660	C	1,858		15,160	13,302
Snow Removal	-		-	-		-		-	-
Professional Services/Fees	9,712		10,830	1,118		52,270		36,264	(16,006)
Fuels	126		240	114		359		781	422
Repairs - Sweeper	-		166	166		-		664	664
General Supplies	1,008		1,485	477		5,308		5,940	632
Elevator Maintenance	3,704		2,607	(1,097)	D	42,280		10,428	(31,852)
<b>Total Field</b>	<b>30,129</b>	<b>36%</b>	<b>24,082</b>	<b>(6,048)</b>		<b>124,869</b>	<b>38%</b>	<b>89,092</b>	<b>(35,777)</b>
<b>Office</b>									
Communications	268		905	637		3,832		3,537	(295)
Office Supplies	1,148		500	(648)		4,659		2,000	(2,659)
Printing & Design	60		84	24		326		336	10
Postage	238		575	337		493		2,300	1,807
Employee Incentive	-		-	-		-		-	-
<b>Total Office</b>	<b>1,714</b>	<b>2%</b>	<b>2,064</b>	<b>350</b>		<b>9,310</b>	<b>3%</b>	<b>8,173</b>	<b>(1,137)</b>
<b>Miscellaneous</b>									
Base Management Fee	2,500		2,500	-		10,000		10,000	-
Incentive Management Fee	-		750	750		-		3,000	3,000
Dues & Subscription	1,092		542	(550)		2,184		2,168	(16)
<b>Total Miscellaneous</b>	<b>3,592</b>	<b>4%</b>	<b>3,792</b>	<b>200</b>		<b>12,184</b>	<b>4%</b>	<b>15,168</b>	<b>2,984</b>
<b>Total Expenses</b>	<b>84,585</b>	<b>100%</b>	<b>79,539</b>	<b>(5,046)</b>		<b>330,010</b>	<b>100%</b>	<b>310,837</b>	<b>(19,174)</b>
<b>Net Income</b>	<b>170,607</b>		<b>140,950</b>	<b>29,656</b>		<b>563,030</b>		<b>483,552</b>	<b>79,478</b>

Variance Notes

- A. The Transient/Events combined revenues of \$18k over budget continues to impress; Helix \$8735 & Vic \$7851 Transient are the reasons for + variance
- B. Repairs negative variance of \$10,807 is due to some unexpected drainage pipe repairs at Courthouse of \$5609 & Vic Square of \$4147. In addition, we paid RotoRooter \$2900 to view interior of all Vic Square drainage pipes.
- C. The Software Fees positive variance of \$3660 in October, \$13k YTD is due to the monthly Data Analytics fee of \$3750 not yet hitting
- D. The Elevator Maintenance negative variance of \$1097 in October, \$32k YTD is due to the Vic flood last Summer. The elevators are now back in operation.



**Lexington And Fayette County Parking Authority**  
**Monthly Management Report**  
**L301 - 80 - On-street**



**For the Month Ending Oct 31, 2022**

	Period to Date				Year to Date			
	Actual	% of Rev	Budget	Fav (Unfav)	Actual	% of Rev	Budget	Fav (Unfav)
<b>Revenue</b>								
Transient	-	0%	-	-	-	0%	-	-
Permit/Monthly Billing	13,623	8%	9,285	4,338	51,153	8%	50,421	732
Meter Receipts	68,525	38%	80,118	(11,593) A	276,977	46%	281,472	(4,495)
Bag Rental Fees	14,820	8%	9,000	5,820	21,272	3%	36,000	(14,728)
Violation & Booting Revenue	81,207	46%	89,405	(8,198)	258,347	42%	256,336	2,011
Over & Short	29	0%	-	29	516	0%	-	516
<b>Total Revenue</b>	<b>178,203</b>		<b>187,808</b>	<b>(9,605)</b>	<b>608,264</b>		<b>624,229</b>	<b>(15,965)</b>
<b>Expenses</b>								
<b>Payroll</b>								
Salaries & Wages	30,913		35,914	5,001	126,011		143,656	17,645
Payroll Taxes	4,328		5,671	1,343	17,641		22,684	5,043
Workers Comp Ins	2,349		2,730	381	9,577		10,920	1,343
Employee Health Ins	3,395		5,000	1,605	13,667		20,000	6,333
Liability Insurance	2,166		2,167	1	8,666		8,668	2
<b>Total Payroll</b>	<b>43,152</b>	<b>46%</b>	<b>51,482</b>	<b>8,330</b>	<b>175,561</b>	<b>55%</b>	<b>205,928</b>	<b>30,367</b>
<b>Field</b>								
Uniform	465		250	(215)	1,802		1,000	(802)
Hiring/Training	32		200	168	32		800	768
Repairs - On-Street	20,858		5,355	(15,503) B	28,027		21,420	(6,607)
Vehicle Expense	6,925		2,150	(4,775) C	15,159		8,600	(6,559)
Software Application	12,839		23,477	10,638 D	51,774		93,395	41,621
Professional Services/Fees	2,832		625	(2,207)	7,307		2,500	(4,807)
Fuels	136		100	(36)	682		400	(282)
General Supplies	580		1,000	420	3,204		9,000	5,796
Elevator Maintenance	-		-	-	-		-	-
<b>Total Field</b>	<b>44,668</b>	<b>47%</b>	<b>33,157</b>	<b>(11,511)</b>	<b>107,987</b>	<b>34%</b>	<b>137,115</b>	<b>29,128</b>
<b>Office</b>								
Communications	97		1,112	1,015	1,939		4,448	2,509
Office Supplies	1,018		250	(768)	4,080		1,000	(3,080)
Printing & Design	205		500	295	5,438		2,000	(3,438)
Postage	427		1,000	573	5,404		4,000	(1,404)
Employee Incentive	-		1,000	1,000	-		4,000	4,000
<b>Total Office</b>	<b>1,746</b>	<b>2%</b>	<b>3,862</b>	<b>2,116</b>	<b>16,861</b>	<b>5%</b>	<b>15,448</b>	<b>(1,413)</b>
<b>Miscellaneous</b>								
Base Management Fee	2,000		2,000	-	8,000		8,000	-
Incentive Management Fee	1,941		500	(1,441)	6,906		2,000	(4,906)
Dues & Subscription	968		325	(643)	1,937		1,300	(637)
<b>Total Miscellaneous</b>	<b>4,909</b>	<b>5%</b>	<b>2,825</b>	<b>(2,084)</b>	<b>16,842</b>	<b>5%</b>	<b>11,300</b>	<b>(5,542)</b>
<b>Total Expenses</b>	<b>94,475</b>	<b>100%</b>	<b>91,326</b>	<b>(3,149)</b>	<b>317,251</b>	<b>100%</b>	<b>369,791</b>	<b>52,540</b>
<b>Net Income</b>	<b>83,728</b>		<b>96,482</b>	<b>(12,754)</b>	<b>291,013</b>		<b>254,438</b>	<b>36,575</b>

Variance Notes

- A. The Meter Receipts negative variance of \$11,593 is due to being a bit too aggressive in our budget due diligence for the month of Oct.
- B. The Repairs negative variance of \$15,503 is due to two IPS meter invoices being paid in same month; \$11,795 for 59 MK5 meter upgrades and \$6130 for 30 MK5 upgrades. Each upgrade is \$185 each plus shipping
- C. The Vehicle Expense negative variance of \$4775 is due to paying \$1,746 for the Van's safety lights & \$2,169 vehicle fees
- D. The software fees positive variance of \$10,638 (\$42k YTD) is due to Data Analytics \$2750 mthly fee & T2 \$24k warranty not hitting yet



**Lexington/ Fayette Co Parking Authority**  
**Income Statement**  
**Compared with Budget**  
**For the Four Months Ending October 31, 2022**

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Rental Income	\$ 5,406.86	\$ 5,407.00	(0.14)	\$ 21,627.44	\$ 21,628.00	(0.56)
Income - Utilities	321.70	235.00	86.70	1,054.57	940.00	114.57
<b>Total Revenues</b>	<u>5,728.56</u>	<u>5,642.00</u>	<u>86.56</u>	<u>22,682.01</u>	<u>22,568.00</u>	<u>114.01</u>
 Cost of Sales						
<b>Total Cost of Sales</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Gross Profit</b>	<u>5,728.56</u>	<u>5,642.00</u>	<u>86.56</u>	<u>22,682.01</u>	<u>22,568.00</u>	<u>114.01</u>
 Expenses						
Property Management Fee	500.00	500.00	0.00	2,000.00	2,000.00	0.00
Repair & Maintenance	22.50	300.00	(277.50)	1,182.00	800.00	382.00
Postage	0.00	0.00	0.00	1.80	2.00	(0.20)
<b>Total Expenses</b>	<u>522.50</u>	<u>800.00</u>	<u>(277.50)</u>	<u>3,183.80</u>	<u>2,802.00</u>	<u>381.80</u>
<b>Net Income</b>	<u>\$ 5,206.06</u>	<u>\$ 4,842.00</u>	<u>364.06</u>	<u>\$ 19,498.21</u>	<u>\$ 19,766.00</u>	<u>(267.79)</u>

**Lexington and Fayette County Parking Authority**  
**Statement of Net Position**

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Substantially All Disclosures Omitted

	As Of 11/30/22	As Of 11/30/21	Variance 11/30/22
<b>Assets</b>			
Current Assets			
Cash	\$ 3,115,665	\$ 1,041,585	\$ 2,074,080
Cash-Change Fund	7,400	8,832	(1,432)
Accounts receivable	137,209	282,138	(144,928)
REEF Advance	0	162,776	(162,777)
Restricted cash and cash equivalents			
Investments-Truist - Short-Term CAMP*	516,981	1,510,484	(993,503)
Investments-Truist - Long-Term CAMP*	1,900,000	1,900,000	0
Investments-Truist - Garage Maintenance Reserve	101	684	(583)
Investments-Truist - Unrealized G/L	(18,927)	(1,218)	(17,710)
Investments-Truist - Accrued Interest	19,112	574	18,539
Total Restricted Cash & Equivalents	<u>2,417,267</u>	<u>3,410,524</u>	<u>(993,257)</u>
Total Current Assets	<u>5,677,541</u>	<u>4,905,855</u>	<u>771,686</u>
Non-Current Assets			
Capital Assets			
Land	7,585,094	7,585,094	0
Buildings and improvements	14,468,847	14,612,813	(143,965)
Equipment and furniture	3,098,069	3,090,090	7,978
Construction in progress	417,340	14,470	402,870
Computer software	10,850	10,850	0
Right-of-Use Asset LFUCG 2022 lease	46,029	20,857	25,172
Total Capital Assets	<u>25,626,229</u>	<u>25,334,174</u>	<u>292,055</u>
Less: Accumulated Depreciation and Amortization	<u>(6,497,469)</u>	<u>(5,766,621)</u>	<u>(730,848)</u>
Total Capital Assets, Net of Accumulated Depreciation	<u>19,128,760</u>	<u>19,567,553</u>	<u>(438,793)</u>
Total Non-Current Assets	<u>19,128,760</u>	<u>19,567,553</u>	<u>(438,793)</u>
<b>Total Assets</b>	<b><u>\$ 24,806,301</u></b>	<b><u>\$ 24,473,408</u></b>	<b><u>\$ 332,893</u></b>
<b>Total Liabilities, Deferred Inflows of Resources, and Net Position</b>			
Current Liabilities			
Accounts payable and accrued liabilities	\$ 293,015	\$ 168,815	\$ 124,200
Compensated absences	11,926	11,559	367
Deposits payable	3,457	1,657	1,800
Note payable	1,830,668	424,289	1,406,379
Deferred Revenue	11,700	11,375	325
Total Current Liabilities	<u>2,150,766</u>	<u>617,695</u>	<u>1,533,071</u>
Non-Current Liabilities			
Note payable	0	1,838,049	(1,838,049)
Lease Liability	20,136	10,515	9,620
Compensated absences	11,925	11,559	367
Deposits Payable	3,254	5,054	(1,800)
Total Non-Current Liabilities	<u>35,315</u>	<u>1,865,177</u>	<u>(1,829,862)</u>
Total Liabilities	<u>2,186,081</u>	<u>2,482,872</u>	<u>(296,791)</u>
Deferred Inflow of Resources			
Deferred Inflow of Resources	107,149	227,493	(120,344)
Net Position			
Capital Assets Net of Debt	17,324,194	17,294,701	29,493
Restricted-Garage Maintenance Reserve	286	40	246
Restricted - Short-Term CAMP*	516,981	1,510,484	(993,504)
Restricted - Long-Term CAMP*	1,900,000	1,900,000	0
Unrestricted	2,771,610	1,057,818	1,713,793
Total Net Position	<u>22,513,071</u>	<u>21,763,043</u>	<u>750,028</u>
<b>Total Liabilities, Deferred Inflows of Resources, and Net Position</b>	<b><u>\$ 24,806,301</u></b>	<b><u>\$ 24,473,408</u></b>	<b><u>\$ 332,893</u></b>

No assurance is provided on these financial statements.

\*Capital Asset Management Plan

**Lexington and Fayette County Parking Authority**  
**Statement of Cash Flows**

Substantially All Disclosures Omitted

	Month To Date 11/30/2022	Year To Date 11/30/2022
<b>Cash Flows from Operating Activities</b>		
Payments received from parking customers	\$ 397,028	\$ 1,899,570
Cash received from commercial property renters	6,048	33,036
Payments to suppliers for goods and services	(251,918)	(982,105)
Payments to employees for services	(41,216)	(166,015)
Payments to LFUCG	(2,073)	(10,658)
	<u>107,869</u>	<u>773,828</u>
<b>Net Cash Provided by Operating Activities</b>	<b>107,869</b>	<b>773,828</b>
<b>Cash Flows from Capital and Related Financing Activities</b>		
Payments on note payable	(36,267)	(180,897)
Purchases of capital assets	(84,954)	(229,887)
	<u>(121,221)</u>	<u>(410,784)</u>
<b>Net Cash Used in Capital and Related Financing Activities</b>	<b>(121,221)</b>	<b>(410,784)</b>
<b>Cash Flows From Investing Activities</b>		
Purchase of certificates of deposits	(5,337)	985,505
Income earned on restricted cash and cash equivalents	24,743	35,253
	<u>19,406</u>	<u>1,020,758</u>
<b>Net Cash Used in Investing Activities</b>	<b>19,406</b>	<b>1,020,758</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>6,054</b>	<b>1,383,802</b>
<b>Cash and Cash Equivalents, Beginning of Period</b>	<b>3,117,011</b>	<b>1,739,263</b>
	<u>3,117,011</u>	<u>1,739,263</u>
<b>Cash and Cash Equivalents, End of Period</b>	<b>\$ 3,123,065</b>	<b>\$ 3,123,065</b>
	<u>\$ 3,123,065</u>	<u>\$ 3,123,065</u>
<b>Reconciliation of Change in Net Position to Net Cash Provided by Operating Activities</b>		
Change in net position	\$ 65,365	\$ 279,722
<b>Adjustments to Reconcile Change in Net Position to Net Cash Provided by Operating Activities:</b>		
Depreciation and amortization	66,518	332,161
(Gain) on disposal of assets	-	-
Interest on certificates of deposit	(24,743)	(35,253)
<b>Change in Assets and Liabilities:</b>		
Accounts receivable	7,138	29,220
Accounts payable and accrued liabilities	(6,409)	167,978
Security deposits	-	-
Compensated absences	-	-
	<u>107,869</u>	<u>773,828</u>
<b>Net Cash Provided by Operating Activities</b>	<b>\$ 107,869</b>	<b>\$ 773,828</b>
	<u>\$ 107,869</u>	<u>\$ 773,828</u>

No assurance is provided on these financial statements.

**Lexington and Fayette County Parking Authority**  
**Management Report**  
**FY Revenues and Expenses - Budget vs. Actual**

Substantially All Disclosures Omitted

	Month End 11/30/2022 Actual	Month End 11/30/2022 FYE Budget	Variance 11/30/2022	FYTD 11/30/2022 Actual	FYTD 11/30/2022 FYE Budget	Variance 11/30/2022	Annual Budget 6/30/2023 FYE Budget	
<b>Revenue</b>								
Revenue OnStreet								
1	Parking - Monthly Rental	\$ 9,651	\$ 12,285	\$ (2,634)	\$ 60,794	\$ 62,915	\$ (2,121)	\$ 124,970
2	Parking - Meter Collections	68,364	84,118	(15,754)	366,746	401,590	(34,844)	1,078,240
3	Parking - Fines	64,344	85,428	(21,084)	321,653	341,764	(20,111)	936,658
4	Overage/Shortage/Fees	5	0	5	5	0	5	0
5	Total Revenue OnStreet	142,364	181,831	(39,467)	749,198	806,269	(57,071)	2,139,868
Revenue OffStreet								
6	Parking - Monthly Rental	135,731	116,630	19,102	610,103	584,550	25,554	1,400,960
7	Parking - Transient Rental	67,752	70,734	(2,983)	388,620	333,903	54,716	852,041
8	Parking - Event	37,175	33,600	3,575	99,146	82,400	16,746	233,300
9	Parking - Validations	6,850	3,400	3,450	23,256	17,000	6,256	40,800
10	Parking - Fines	20	225	(205)	220	1,125	(905)	2,700
11	Overage/Shortage/Fees	(2)	0	(2)	(192)	0	(192)	0
12	Total Revenue OffStreet	247,526	224,589	22,937	1,121,153	1,018,978	102,175	2,529,801
13	Commercial Property Rental	6,048	7,083	(1,035)	33,036	35,416	(2,381)	85,000
14	Total Revenue	395,938	413,503	(17,565)	1,903,387	1,860,663	42,723	4,754,669
<b>Operating Expenses</b>								
OnStreet Operating Expenses								
15	PCI Operating Expenses	128,544	84,832	(43,712)	440,509	454,623	14,114	1,067,330
16	Property & Casualty Excess Insurance	0	0	0	2,074	2,073	0	2,073
17	Bank & Credit Card Fees	7,764	10,000	2,236	36,122	50,000	13,878	120,000
18	Total OnStreet Operating Expenses	136,308	94,832	(41,476)	478,705	506,696	27,992	1,189,403
OffStreet Operating Expenses								
19	PCI Operating Expenses	78,038	73,814	(4,224)	442,277	372,175	(70,102)	1,022,120
20	Property & Casualty Excess Insurance	0	0	0	58,916	58,917	1	58,917
21	Bank & Credit Card Fees	4,238	3,583	(655)	18,707	17,917	(791)	43,000
22	Utilities	10,734	10,167	(567)	51,125	50,833	(291)	122,000
23	Interest Expense	3,463	3,707	244	17,751	18,534	782	44,481
24	Total OffStreet Operating Expenses	96,473	91,271	(5,202)	588,776	518,376	(70,401)	1,290,518
25	Personnel Expenses	25,292	28,616	3,324	139,221	143,083	3,863	343,400
Administrative Expenses								
26	Property & Casualty Excess Insurance	0	0	0	22,350	22,350	0	22,350
27	Bank & Credit Card Fees	36	500	464	1,429	2,500	1,071	6,000
28	Other Professional Services	5,014	19,442	14,429	42,430	97,208	54,778	233,300
29	Rent/Lease Expenses	0	1,065	1,065	0	5,327	5,326	12,783
30	Landline Phones	437	300	(138)	1,455	1,500	46	3,600
31	Business Travel & Training	1,923	1,617	(306)	6,899	8,083	1,183	19,400
32	Dues Subscriptions & Publications	0	358	358	449	1,792	1,343	4,300
33	Office Supplies	71	584	513	1,519	2,916	1,399	7,000
34	Office Machines & Equipment	0	208	208	0	1,042	1,041	2,500
35	Office Repairs & Maintenance	13	125	113	141	625	484	1,500
36	Interest Expense	52	0	(53)	290	0	(290)	0
37	Operating Contingency	4,067	7,500	3,433	23,980	37,500	13,520	90,000
38	Total Administrative Expenses	11,613	31,699	20,086	100,942	180,843	79,901	402,733
39	Total Operating Expenses	269,686	246,418	(23,268)	1,307,644	1,348,998	41,355	3,226,054
Change in Net Position Before Capital & Other Financing								
40		126,252	167,085	(40,833)	595,743	511,665	84,078	1,528,615
<b>Expenses For Capital Assets</b>								
41	Depreciation & Amortization	65,469	64,742	(727)	326,917	323,711	(3,206)	776,907
42	Lease Amortization	1,049	0	(1,049)	5,245	0	(5,245)	0
43	Total Expenses For Capital Assets	66,518	64,742	(1,776)	332,162	323,711	(8,451)	776,907
<b>Other Financing Sources</b>								
44	Interest Income	3,965	0	3,965	18,916	0	18,917	0
45	Interest Revenue from Leases	294	0	294	1,646	0	1,645	0
46	Unrealized Gain / Loss on Investments	1,372	0	1,372	(4,421)	0	(4,421)	0
47	Total Other Financing Sources	5,631	0	5,631	16,141	0	16,141	0
48	<b>Total Change in Net Position</b>	<b>\$ 65,365</b>	<b>\$ 102,343</b>	<b>\$ (36,978)</b>	<b>\$ 279,722</b>	<b>\$ 187,954</b>	<b>\$ 91,768</b>	<b>\$ 751,708</b>

No assurance is provided on these financial statements.

**Lexington and Fayette County Parking Authority  
Management Report  
Capital Expenditures**

Substantially All Disclosures Omitted

	FYTD 11/30/22 <small>Actual</small>	Year Ending 06/30/22 <small>Actual</small>	Year To Date 11/30/22 <small>Capital Expenditures</small>	FYTD 06/30/23 <small>FY23 CapEx Budget</small>
<b>Capital Assets</b>				
Land	7,585,094	7,585,094	0	0
Buildings and improvements	14,468,848	14,566,313	(97,465)	510,000
Equipment and furniture	3,098,068	3,093,452	4,616	57,000
Construction in progress	417,340	111,564	305,776	0
Computer software	10,850	10,850	0	0
Right-of-Use Asset LFUCG 2022 lease	46,029	46,029	0	0
<b>Total Capital Assets</b>	<b>25,626,229</b>	<b>25,413,302</b>	<b>212,927</b>	<b>567,000</b>

No assurance is provided on these financial statements.



**Lexington And Fayette County Parking Authority  
Monthly Management Report  
L301 Consolidated Off-street**

**30**



For the Month Ending Nov 30, 2022

	Period to Date				Year to Date			
	Actual	% of Rev	Budget	Fav (Unfav)	Actual	% of Rev	Budget	Fav (Unfav)
<b>Revenue</b>								
Transient	66,868	29%	70,734	(3,866)	387,772	34%	333,903	53,869
Permit/Monthly Billing	122,207	52%	116,630	5,577 A	616,088	55%	584,550	31,538
Stamp/Validation Billing	6,840	3%	3,400	3,440	22,496	2%	17,000	5,496
Events	37,690	16%	33,600	4,090 B	100,230	9%	82,400	17,830
Meter Receipts	-	0%	-	-	-	0%	-	-
Bag Rental Fees	-	0%	-	-	-	0%	-	-
Violation & Booting Revenue	30	0%	225	(195)	230	0%	1,125	(895)
Over & Short	334	0%	-	334	194	0%	-	194
<b>Total Revenue</b>	<b>233,969</b>		<b>224,589</b>	<b>9,380</b>	<b>1,127,009</b>		<b>1,018,978</b>	<b>108,031</b>
<b>Expenses</b>								
<b>Payroll</b>								
Salaries & Wages	31,193		33,795	2,602	156,772		168,975	12,203
Payroll Taxes	4,367		5,428	1,061	21,948		27,140	5,192
Workers Comp Ins	2,371		2,622	251	11,915		13,110	1,195
Employee Health Ins	2,587		3,873	1,287	17,998		19,365	1,367
Liability Insurance	3,883		3,883	-	19,415		19,415	-
<b>Total Payroll</b>	<b>44,400</b>	<b>59%</b>	<b>49,601</b>	<b>5,201</b>	<b>228,048</b>	<b>56%</b>	<b>248,005</b>	<b>19,958</b>
<b>Field</b>								
Uniform	554		250	(304)	894		1,250	356
Hiring/Training	-		167	167	-		833	833
Repairs - On-Street	-		-	-	-		-	-
Repairs - Off-Street	9,829		3,947	(5,882) C	29,056		19,735	(9,321)
Vehicle Expense	345		600	2,001	1,827		3,000	1,173
Software Application	165		3,790	3,626 D	2,023		18,950	16,927
Snow Removal	-		-	-	-		-	-
Professional Services/Fees	11,451		10,830	(621)	63,720		47,094	(16,626)
Fuels	234		149	(85)	592		930	338
Repairs - Sweeper	-		166	166	-		830	830
General Supplies	1,859		1,485	(374)	7,168		7,425	257
Elevator Maintenance	2,974		2,607	(367)	45,253		13,035	(32,218)
<b>Total Field</b>	<b>27,410</b>	<b>34%</b>	<b>23,991</b>	<b>(3,419)</b>	<b>152,279</b>	<b>37%</b>	<b>113,082</b>	<b>(39,196)</b>
<b>Office</b>								
Communications	2,242		942	(1,300) E	6,074		4,479	(1,595)
Office Supplies	298		500	202	4,957		2,500	(2,457)
Printing & Design	60		84	24	386		420	34
Postage	33		575	542	526		2,875	2,349
Employee Incentive	-		-	-	-		-	-
<b>Total Office</b>	<b>2,633</b>	<b>3%</b>	<b>2,101</b>	<b>(532)</b>	<b>11,943</b>	<b>3%</b>	<b>10,274</b>	<b>(1,669)</b>
<b>Miscellaneous</b>								
Base Management Fee	2,500		2,500	-	12,500		12,500	-
Incentive Management Fee	-		750	750	-		3,750	3,750
Dues & Subscription	355		542	187	2,539		2,710	171
<b>Total Miscellaneous</b>	<b>2,855</b>	<b>4%</b>	<b>3,792</b>	<b>937</b>	<b>15,039</b>	<b>4%</b>	<b>18,960</b>	<b>3,921</b>
<b>Total Expenses</b>	<b>77,298</b>	<b>100%</b>	<b>79,485</b>	<b>2,187</b>	<b>407,308</b>	<b>100%</b>	<b>390,321</b>	<b>16,987</b>
<b>Net Income</b>	<b>156,671</b>		<b>145,104</b>	<b>11,567</b>	<b>719,767</b>		<b>628,657</b>	<b>91,110</b>

- A. Monthly Billing have positive variances of \$5577 this month and a \$25k YTD variance due to more monthlies than budgeted.
- B. Events had a positive variance of \$4k (\$18k YTD). The number of events has been better than anticipated. We are not filling Vic yet but SEC play may change that.
- C. Garage Repairs is over Budget this month due to a \$8606.50 Vic Square repairs/painting to elevator Penthouse roof, walls/windows
- D. We have used very little of the Garage Software application budget (positive variance of \$3626) due to not putting Data Analytics in place yet.
- E. Communications has a negative variance of \$1300 due to higher costs associated with our IT department, Verizon & Windstream



Lexington And Fayette County Parking Authority  
Monthly Management Report  
L301 - 80 - On-street



For the Month Ending Nov 30, 2022

	Period to Date				Year to Date			
	Actual	% of Rev	Budget	Fav (Unfav)	Actual	% of Rev	Budget	Fav (Unfav)
<b>Revenue</b>								
Transient	-	0%	-	-	-	0%	-	-
Permit/Monthly Billing	9,661	7%	12,177	(2,516)	60,814	8%	62,598	(1,784.31)
Stamp/Validation Billing	-	0%	-	-	-	0%	-	-
Events	-	0%	-	-	-	0%	-	-
Meter Receipts	66,269	47%	75,118	(8,849) A	343,246	46%	356,590	(13,344.00)
Bag Rental Fees	1,820	1%	-	1,820	23,092	3%	45,000	23,092.00
Violation & Booting Revenue	64,760	45%	83,405	(18,645) B	323,107	43%	339,741	(16,633.94)
Over & Short	(105)	0%	-	(105)	411	0%	-	411.33
<b>Total Revenue</b>	<b>142,406</b>		<b>170,700</b>	<b>(28,294)</b>	<b>750,670</b>		<b>803,929</b>	<b>(53,258.92)</b>
<b>Expenses</b>								
<b>Payroll</b>								
Salaries & Wages	31,882		35,914	4,032	157,893		179,570	21,677.33
Payroll Taxes	4,464		5,671	1,208	22,105		28,355	6,250.03
Workers Comp Ins	2,423		2,730	307	12,000		13,650	1,650.16
Employee Health Ins	2,294		5,000	2,706	15,960		25,000	9,039.71
Liability Insurance	2,166		2,167	1	10,832		10,835	2.65
<b>Total Payroll</b>	<b>43,229</b>	<b>39%</b>	<b>51,482</b>	<b>8,253</b>	<b>218,790</b>	<b>51%</b>	<b>257,410</b>	<b>38,619.88</b>
<b>Field</b>								
Uniform	1,723		250	(1,473)	2,974		1,250	(1,724.43)
Hiring/Training	-		200	200	32		1,000	968.00
Repairs - On-Street	114		5,355	5,241	28,141		26,775	(1,365.83)
Vehicle Expense	3,658		2,150	(1,508)	18,817		10,750	(8,066.69)
Software Application	53,549		16,983	(36,566) C	92,903		110,378	15,729.61
Professional Services/Fees	8,960		625	(8,335) D	16,267		3,125	(13,142.27)
Fuels	101		100	(1)	783		500	(283.22)
Repairs - Sweeper	-		-	-	-		-	-
General Supplies	714		1,000	286	3,918		10,000	6,082.36
Elevator Maintenance	-		-	-	-		-	-
<b>Total Field</b>	<b>68,818</b>	<b>52%</b>	<b>26,663</b>	<b>(42,155)</b>	<b>163,835</b>	<b>39%</b>	<b>163,778</b>	<b>(56.79)</b>
<b>Office</b>								
Communications	1,600		1,112	(488)	3,538		5,560	2,021.56
Office Supplies	264		250	(14)	4,345		1,250	(3,094.64)
Printing & Design	1,669		500	(1,169)	7,106		2,500	(4,606.28)
Postage	3,745		1,000	(2,745) E	8,150		5,000	(3,149.75)
Employee Incentive	-		1,000	1,000	-		5,000	5,000.00
<b>Total Office</b>	<b>7,278</b>	<b>6%</b>	<b>3,862</b>	<b>(3,416)</b>	<b>23,139</b>	<b>5%</b>	<b>19,310</b>	<b>(3,829.11)</b>
<b>Miscellaneous</b>								
Base Management Fee	2,000		2,000	-	10,000		10,000	-
Incentive Management Fee	1,699		500	(1,199)	8,604		2,500	(6,104.26)
Dues & Subscription	314		325	11	2,251		1,625	(625.92)
<b>Total Miscellaneous</b>	<b>4,013</b>	<b>4%</b>	<b>2,825</b>	<b>(1,188)</b>	<b>20,855</b>	<b>5%</b>	<b>14,125</b>	<b>(6,730.18)</b>
<b>Total Expenses</b>	<b>123,338</b>	<b>100%</b>	<b>84,832</b>	<b>(38,506)</b>	<b>426,619</b>	<b>100%</b>	<b>454,623</b>	<b>28,003.59</b>
<b>Net Income</b>	<b>19,068</b>		<b>85,868</b>	<b>(75,800)</b>	<b>324,051</b>		<b>304,306</b>	<b>(25,255.12)</b>

A. The Meter Receipts negative variance of \$8,849 is due to our team being somewhat aggressive in our November budget projections.

B. The Violation/Booting negative variance of \$18,645 is partially due to not increasing citation rates in Oct. as planned. This accounts for \$12k/mth

C. Software Applications show a negative variance of \$36,566; \$29k for annual T2 warranty invoice & \$12k to Risetek Global-to move LPR Swetch from Reef to PCIMS

D. Professional Services shows a negative variance of \$8335; we paid Barnacle \$7710 & Paycom \$1250

E. Postage had a negative variance of \$2745 due to usage of Direct Response to send letters out for the annual Food for fines program, etc.

**Lexington/ Fayette Co Parking Authority**  
**Balance Sheet**  
**November 30, 2022**

ASSETS

Current Assets		
Cash - US Bank	\$	<u>19,823.85</u>
Total Current Assets		19,823.85
Property and Equipment		
Building Improvements		<u>81,518.30</u>
Total Property and Equipment		81,518.30
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>101,342.15</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Tenant Deposits	\$	<u>3,782.00</u>
Total Current Liabilities		3,782.00
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		3,782.00
Capital		
Beginning Balance Equity	30,139.26	
Capital Contribution, Net	(307,700.00)	
Retained Earnings	351,447.22	
Net Income	<u>23,673.67</u>	
Total Capital		<u>97,560.15</u>
Total Liabilities & Capital	\$	<u><u>101,342.15</u></u>



Lexington/ Fayette Co Parking Authority  
Income Statement  
For the Five Months Ending November 30, 2022

	Current Month		Year to Date	
Revenues				
Rental Income	\$ 5,406.86	94.36	\$ 27,034.30	95.15
Income - Utilities	323.10	5.64	1,377.67	4.85
	<hr/>		<hr/>	
Total Revenues	5,729.96	100.00	28,411.97	100.00
	<hr/>		<hr/>	
Cost of Sales				
	<hr/>		<hr/>	
Total Cost of Sales	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Gross Profit	5,729.96	100.00	28,411.97	100.00
	<hr/>		<hr/>	
Expenses				
Property Management Fee	500.00	8.73	2,500.00	8.80
Repair & Maintenance	1,054.50	18.40	2,236.50	7.87
Postage	0.00	0.00	1.80	0.01
	<hr/>		<hr/>	
Total Expenses	1,554.50	27.13	4,738.30	16.68
	<hr/>		<hr/>	
Net Income	\$ 4,175.46	72.87	\$ 23,673.67	83.32
	<hr/> <hr/>		<hr/> <hr/>	

**Lexington/ Fayette Co Parking Authority**  
**Statement of Cash Flow**  
**For the Five Months Ended November 30, 2022**

	Current Month	Year to Date
Cash Flows from operating activities		
Net Income	\$ 4,175.46	\$ 23,673.67
Adjustments to reconcile net income to net cash provided by operating activities		
	<u>0.00</u>	<u>0.00</u>
Total Adjustments	0.00	0.00
Net Cash provided by Operations	<u>4,175.46</u>	<u>23,673.67</u>
Cash Flows from investing activities		
Used For		
	<u>0.00</u>	<u>0.00</u>
Net cash used in investing	0.00	0.00
Cash Flows from financing activities		
Proceeds From		
Used For		
Capital Contribution, Net	<u>0.00</u>	<u>(12,000.00)</u>
Net cash used in financing	0.00	(12,000.00)
Net increase <decrease> in cash	<u>\$ 4,175.46</u>	<u>\$ 11,673.67</u>
Summary		
Cash Balance at End of Period	\$ 19,823.85	\$ 19,823.85
Cash Balance at Beg of Period	<u>(15,648.39)</u>	<u>(8,150.18)</u>
Net Increase <Decrease> in Cash	<u>\$ 4,175.46</u>	<u>\$ 11,673.67</u>

**Lexington/ Fayette Co Parking Authority**  
**Cash Disbursements Journal**  
**For the Period From Nov 1, 2022 to Nov 30, 2022**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account ID	Account Description	Line Description	Debit Amount	Credit Amount
11/3/22	1230	511	Repair & Maintenance	Invoice: 139	450.00	
		511	Repair & Maintenance	Invoice: 140	105.00	
		100	Cash - US Bank	A&B Home Repairs		
11/4/22	1231	500	Property Management Fee	Invoice: 7980	500.00	
		100	Cash - US Bank	Schrader Commercial Properties, LLC		
11/10/22	1232	511	Repair & Maintenance	Invoice: 8216	22.50	
		100	Cash - US Bank	Schrader Commercial Properties, LLC		
11/23/22	1233	511	Repair & Maintenance	Invoice: 12092	477.00	
		100	Cash - US Bank	Allstate Heating and Cooling, Inc.		
<b>Total</b>					<b>1,554.50</b>	<b>1,554.50</b>

**Lexington/ Fayette Co Parking Authority**  
**General Ledger**  
**For the Period From Nov 1, 2022 to Nov 30, 2022**

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
100 Cash - US Bank	11/1/22			Beginning Balance			15,648.39
	11/3/22	1230	CDJ	A&B Home Repairs		555.00	
	11/4/22	1231	CDJ	Schrader Commer		500.00	
	11/10/22	1232	CDJ	Schrader Commer		22.50	
	11/18/22	111822	CRJ	Lynna Nguyen	3,945.64		
	11/18/22	111822	CRJ	Lynna Nguyen	284.80		
	11/18/22	111822	CRJ	Savane Silver	1,461.22		
	11/18/22	111822	CRJ	Savane Silver	38.30		
	11/23/22	1233	CDJ	Allstate Heating an		477.00	
				Current Period Cha	5,729.96	1,554.50	4,175.46
	11/30/22			<b>Ending Balance</b>			<b>19,823.85</b>
155 Building Improvement	11/1/22			Beginning Balance			81,518.30
	11/30/22			<b>Ending Balance</b>			<b>81,518.30</b>
231 Tenant Deposits	11/1/22			Beginning Balance			-3,782.00
	11/30/22			<b>Ending Balance</b>			<b>-3,782.00</b>
349 Beginning Balance Eq	11/1/22			Beginning Balance			-30,139.26
	11/30/22			<b>Ending Balance</b>			<b>-30,139.26</b>
350 Capital Contribution,	11/1/22			Beginning Balance			307,700.00
	11/30/22			<b>Ending Balance</b>			<b>307,700.00</b>
352 Retained Earnings	11/1/22			Beginning Balance			-351,447.22
	11/30/22			<b>Ending Balance</b>			<b>-351,447.22</b>
400 Rental Income	11/1/22			Beginning Balance			-21,627.44
	11/18/22	111822	CRJ	Lynna Nguyen - Inv		1,982.00	
	11/18/22	111822	CRJ	Lynna Nguyen - Inv		1,963.64	
	11/18/22	111822	CRJ	Savane Silver - Inv		1,461.22	
				Current Period Cha		5,406.86	-5,406.86
	11/30/22			<b>Ending Balance</b>			<b>-27,034.30</b>
401 Income - Utilities	11/1/22			Beginning Balance			-1,054.57
	11/18/22	111822	CRJ	Lynna Nguyen - Uti		284.80	
	11/18/22	111822	CRJ	Savane Silver - Mo		38.30	
				Current Period Cha		323.10	-323.10
	11/30/22			<b>Ending Balance</b>			<b>-1,377.67</b>
500 Property Management	11/1/22			Beginning Balance			2,000.00
	11/4/22	1231	CDJ	Schrader Commer	500.00		
				Current Period Cha	500.00		500.00
	11/30/22			<b>Ending Balance</b>			<b>2,500.00</b>
511 Repair & Maintenance	11/1/22			Beginning Balance			1,182.00
	11/3/22	1230	CDJ	A&B Home Repairs	450.00		

**Lexington/ Fayette Co Parking Authority  
General Ledger  
For the Period From Nov 1, 2022 to Nov 30, 2022**

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
	11/3/22	1230	CDJ	A&B Home Repairs	105.00		
	11/10/22	1232	CDJ	Schrader Commer	22.50		
	11/23/22	1233	CDJ	Allstate Heating an	477.00		
				Current Period Cha	1,054.50		1,054.50
	11/30/22			<b>Ending Balance</b>			<b>2,236.50</b>
526 Postage	11/1/22			Beginning Balance			1.80
	11/30/22			<b>Ending Balance</b>			<b>1.80</b>

**Lexington/ Fayette Co Parking Authority**  
**Account Reconciliation**  
**As of Nov 30, 2022**  
**100 - Cash - US Bank**  
**Bank Statement Date: November 30, 2022**

Filter Criteria includes: Report is printed in Detail Format.

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Beginning GL Balance	15,648.39
Add: Cash Receipts	5,729.96
Less: Cash Disbursements	(1,554.50)
Add (Less) Other	_____
Ending GL Balance	<u>19,823.85</u>
Ending Bank Balance	19,823.85
Add back deposits in transit	_____
Total deposits in transit	
(Less) outstanding checks	_____
Total outstanding checks	
Add (Less) Other	_____
Total other	
Unreconciled difference	<u>0.00</u>
Ending GL Balance	<u><u>19,823.85</u></u>

### FOOD for FINES By the Numbers

	Cites Paid	T. Items	Pounds	Oldest	Value
*2014	609	6,200	6,000	6yr 2mos	\$ <b>14,580</b>
2015	525	10,000	10,211		\$ <b>14,645</b>
2016	399	8,387	8,074		\$ <b>13,065</b>
2017	379	7,630	8,431	11yr 3mos	\$ <b>11,500</b>
2018	268	7,367	6,057	4yr 6mos	\$ <b>10,765</b>
*2019	392	9,594	8,828	6yr 4mos	\$ <b>14,240</b>
2020	162	4,080	4,612	6yr 8mos	\$ <b>5,885</b>
2021	174	3,679	3,931	7yr 6mos	\$ <b>5,265</b>
*2022	126	3,220	3,466	8yr 6mos	\$ <b>5,604</b>
<b>TOTALS</b>	<b>3,034</b>	<b>60,157</b>	<b>59,610</b>		\$ <b>95,549</b>

\* 2014 (1st yr) we only accepted payments for meter violations

\* 2019/2022 using a \$1,000 budget, we mailed F4F info letters.

## Garage Updates

### Garage & Pedway Lighting Schemes:

- Red & Green for Christmas Parade
- Blue & white for Hanukkah
- Green & Red for Christmas
- Blue & White for UK basketball
- Gold for New Year's Eve
- Standard daily multicolor scheme

### Transit Center Garage:

- DB General Contracting continued coating and painting work related to the current CAMP structural repair and maintenance cycle. Additional CAMP related repair items including concrete repairs and post tension cable repairs are also scheduled for the facility.

### Courthouse Garage:

- DB General Contracting began repairs to the storm damaged suicide deterrent fencing.
- The total cost of repairs is \$91,745. KLC insurance issued a check for \$60,465 for repairs to the storm damaged masonry and fencing. Upon recommendations by the structural engineer, the AOC has agreed to reimburse LPA for 50% of the additional \$31,280 in structural enhancements to the suicide deterrent fence along the Barr Street side of the garage.
- DB General Contracting completed replacement of exterior sealant related to the current CAMP structural repair and maintenance cycle.

### Victorian Square Garage:

- DB General Contracting continued work on addressing waterproofing and drainage issues related to recent flooding issues. Door thresholds in the elevator lobby storefront systems will be removed, replaced, and resealed to help prevent water intrusion. Exterior sealant, painting and roof repairs will be performed to the roof level elevator tower and lobby area to further address water intrusion issues. The total cost of the repairs is \$11,490.
- To help prevent future flooding and drainage issues, Walter P Moore recommended the installation of a new storefront style system in the stair tower opening on the roof level. A storefront system will help prevent any wind driven rain from potentially flooding the stair tower and will also help prevent water runoff related to the parking deck from entering the elevator lobby area. LPA has enlisted the services of DB General Contracting for installation of the storefront system. The quoted cost for the project is \$11,468.

### General Garage Notes:

- Due to workforce and scheduling issues affecting subcontractors' ability to gather pricing, LPA and Walter P Moore are still awaiting bid submittals for the CAMP MEP (mechanical, electrical, and plumbing) repair and maintenance bid package.